AGENDA
Board of Trustees Meeting

Madison County Mass Transit District
9:00 a.m., Thursday, September 24, 2026
MCT Administration Building
1 Transit Way, Pontoon Beach, IL 62040

Section	Item	Recommendation
I.	**Pledge of Allegiance**	
II.	**Call to Order: Roll Call**	
III.	**Public Comments**	
IV.	**Consideration of Meeting Minutes**	
	A. Consideration of the minutes of the August 27, 2026, regular meeting for inclusion in the official records of the District	Discussion/Action
V.	**Financial**	
	A. Payments and Claims: Consideration of the September 2026 Claims for Payment	Discussion/Action
	B. Monthly Financial Report: Review of the Monthly Financial Records as of August 31, 2026	Discussion/Action
	C. Resolution 27-17 Approving Modifications to the Madison County Mass Transit District Investment Policy	Discussion/Action
VI.	**Services**	
	A. Managing Director's Report	Information
	B. Resolution 27-18 Authorizing District to Enter into Intergovernmental Agreements with Municipalities for Enhanced Security and Law Enforcement Services	Discussion/Action
	C. Resolution 27-19 Authorizing an Award of Contract for Painting Services	Discussion/Action
	D. Resolution 27-20 Authorizing a Contract Extension to Chestnut Health Systems	Discussion/Action
	E. Resolution 27-21 Authorizing a Cooperative Purchasing Agreement for Transit Buses with the Washington State Department of Enterprise Services	Discussion/Action
	F. Resolution 27-22 Authorizing an Award of Contract for RideFinders Vanpool Vehicles	Discussion/Action
	G. Resolution 27-23 Authorizing the Execution of an Intergovernmental Agreement	Discussion/Action

H. Resolution 27-24 Approving the Designation of Veteran's Day as a District Holiday — Discussion/Action

VII. Other Business

VIII. Adjournment — Action

A. Next meeting date: October 29, 2026

MINUTES
Board of Trustees
Madison County Mass Transit District
9:00 a.m., Thursday, August 27, 2026
1 Transit Way, Pontoon Beach, Illinois

I. Pledge of Allegiance

Chairman Adomite led the reciting of the Pledge of Allegiance.

II. Call to Order: Roll Call

Chairman Adomite called the meeting to order at 9:02 a.m.

MEMBERS PRESENT:	ALLEN P. ADOMITE, ANDREW F. ECONOMY, CHRISTOPHER C. GUY, MICHAEL J. MCCORMICK, AND JOHN C. WILLIAMS
MEMBERS ABSENT:	NONE
OTHERS PRESENT:	STEVEN J. MORRISON, ACT; PHIL ROGGIO, ACT; MICHELLE DOMER, ACT; PENNY BROWN, ACT; AMANDA SMITH, ACT; DJ CLUBB, ACT; DEBBIE BARRON, ACT; ROB SCHMIDT, ACT; CRAIG CARPENTER, ACT; JULIE REPP, ACT; PAUL EVANS, LEGAL COUNSEL; MIKE WEVER, GENERAL PUBLIC; SEAN CALLISON, BUSEY BANK; KEVIN DOAK, BUSEY BANK; KEVIN CORWIN, CDI; ROBERT VERHEGGEN, SCI ENGINEERING, JIM MAGER, VILLAGE OF GODFREY

III. Public Comments:

Mike Wever spoke about the 100th anniversary of Route 66.

IV. Consideration of the minutes of the July 23, 2026, regular meeting for inclusion in the Official Records of the District.

MCCORMICK MADE THE MOTION, SECONDED BY WILLIAMS, TO APPROVE THE MINUTES FOR INCLUSION IN THE OFFICIAL RECORDS OF THE DISTRICT

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
CHRISTOPHER C. GUY	AYE
ANDREW F. ECONOMY	AYE
MICHAEL J. MCCORMICK	AYE
JOHN C. WILLIAMS	AYE

ALL AYES. NO NAYS. MOTION CARRIED

V. Financial

A. Payments and Claims: Consideration of the July 2026 Claims for Payment

ECONOMY MADE THE MOTION, SECONDED BY WILLIAMS, TO APPROVE AUGUST 2026 PAYMENTS AND CLAIMS EXCLUDING AMERICAN WATER

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
CHRISTOPHER C. GUY	AYE
ANDREW F. ECONOMY	AYE
MICHAEL J. MCCORMICK	AYE
JOHN C. WILLIAMS	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

MCCORMICK MADE THE MOTION, SECONDED BY WILLIAMS, TO APPROVE AUGUST 2026 PAYMENTS AND CLAIMS INCLUDING AMERICAN WATER

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
CHRISTOPHER C. GUY	ABS
ANDREW F. ECONOMY	AYE
MICHAEL J. MCCORMICK	AYE
JOHN C. WILLIAMS	AYE

GUY ABSTANED. ALL AYES. NO NAYS. MOTION CARRIED.

B. Monthly Financial Report: Review of the Monthly Financial Records as of June 30, 2026

ECONOMY MADE THE MOTION, SECONDED BY GUY, TO APPROVE THE MONTHLY FINANCIAL REPORT AS OF JULY 31, 2026

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
CHRISTOPHER C. GUY	AYE
ANDREW F. ECONOMY	AYE
MICHAEL J. MCCORMICK	AYE
JOHN C. WILLIAMS	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

C. SEAN CALLISON, BUSEY BANK, GAVE PRESENTATION.

D. THE FOLLOWING RESOLUTION WAS TABLED:

27-06 APPROVING MODIFICATIONS TO THE MADISON COUNTY MASS TRANSIT DISTRICT INVESTMENT POLICY

VI. Services

A. Managing Director's Report:

Managing Director, SJ Morrison, presented the Managing Director's Report.

B. Morrison and the board discussed the upcoming Chestnut Health Systems agreement with MCT.

C. ECONOMY MADE THE MOTION, SECONDED BY GUY, TO APPROVE THE FOLLOWING RESOLUTION:

27-07 AUTHORIZING AN AWARD OF CONTRACT FOR AI VOICE SERVICES

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
CHRISTOPHER C. GUY	AYE
ANDREW F. ECONOMY	AYE
MICHAEL J. MCCORMICK	AYE
JOHN C. WILLIAMS	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

D. ECONOMY MADE THE MOTION, SECONDED BY GUY, TO APPROVE THE FOLLOWING RESOLUTION:

27-08 AUTHORIZING AN AWARD OF CONTRACT FOR THE PURCHASE AND DELIVERY OF A 4-WHEEL DRIVE PICKUP TRUCK

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
CHRISTOPHER C. GUY	AYE
ANDREW F. ECONOMY	AYE
MICHAEL J. MCCORMICK	AYE
JOHN C. WILLIAMS	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

E. ECONOMY MADE THE MOTION, SECONDED BY GUY, TO APPROVE THE FOLLOWING RESOLUTION:

27-09 AUTHORIZING AN AWARD OF CONTRACT FOR BASE FACILITY PAVEMENT REPAIRS

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
CHRISTOPHER C. GUY	AYE
ANDREW F. ECONOMY	AYE
MICHAEL J. MCCORMICK	AYE
JOHN C. WILLIAMS	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

F. GUY MADE THE MOTION, SECONDED BY WILLIAMS, TO APPROVE THE FOLLOWING RESOLUTION:

27-10 AUTHORIZING THE EXECUTION OF AN INTERGOVERNMENTAL AGREEMENT

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
CHRISTOPHER C. GUY	AYE
ANDREW F. ECONOMY	AYE
MICHAEL J. MCCORMICK	AYE
JOHN C. WILLIAMS	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

G. ECONOMY MADE THE MOTION, SECONDED BY WILLIAMS, TO APPROVE THE FOLLOWING RESOLUTION:

27-11 AUTHORIZING THE TRAIL ANNEXATION INITIATIVE

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
CHRISTOPHER C. GUY	AYE
ANDREW F. ECONOMY	AYE
MICHAEL J. MCCORMICK	AYE
JOHN C. WILLIAMS	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

H. ECONOMY MADE THE MOTION, SECONDED BY GUY, TO APPROVE THE FOLLOWING RESOLUTION:

27-12 AUTHORIZING THE DISPOSAL OF SURPLUS REAL PROPERTY

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
CHRISTOPHER C. GUY	AYE
ANDREW F. ECONOMY	AYE
MICHAEL J. MCCORMICK	AYE
JOHN C. WILLIAMS	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

I. MCCORMICK MADE THE MOTION, SECONDED BY WILLIAMS, TO APPROVE THE FOLLOWING RESOLUTION:

27-13 AUTHORIZING THE FILING OF AN APPLICATION WITH THE FEDERAL TRANSIT ADMINISTRATION FOR FY2026 GRANT FOR BUSES AND BUS FACILITIES PROGRAM FOR BUS WASH FACILITY REPLACEMENT

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
CHRISTOPHER C. GUY	AYE
ANDREW F. ECONOMY	AYE
MICHAEL J. MCCORMICK	AYE
JOHN C. WILLIAMS	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

J. WILLIAMS MADE THE MOTION, SECONDED BY MCCORMICK, TO APPROVE THE FOLLOWING RESOLUTION:

27-14 AUTHORIZING THE FILING OF AN APPLICATION WITH THE FEDERAL TRANSIT ADMINISTRATION FOR FY2026 GRANT FOR BUSES AND BUS FACILITIES PROGRAM FOR BASE FACILITY NOISE POLLUTION MITIGATION

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
CHRISTOPHER C. GUY	AYE
ANDREW F. ECONOMY	AYE
MICHAEL J. MCCORMICK	AYE
JOHN C. WILLIAMS	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

K. ECONOMY MADE THE MOTION, SECONDED BY GUY, TO APPROVE THE FOLLOWING RESOLUTION:

27-15 AUTHORIZING THE FILING OF AN APPLICATION WITH THE ILLINOIS DEPARTMENT OF TRANSPORTATION FOR ILLINOIS TRANSPORTATION ENHANCEMENT PROGRAM FUNDS

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
CHRISTOPHER C. GUY	AYE
ANDREW F. ECONOMY	AYE
MICHAEL J. MCCORMICK	AYE
JOHN C. WILLIAMS	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

L. GUY MADE THE MOTION, SECONDED BY WILLIAMS, TO APPROVE THE FOLLOWING RESOLUTION:

27-16 APPROVING AN AMENDMENT TO THE MADISON COUNTY TRANSIT DISTRICT'S TITLE VI PROGRAM

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
CHRISTOPHER C. GUY	AYE
ANDREW F. ECONOMY	AYE
MICHAEL J. MCCORMICK	AYE
JOHN C. WILLIAMS	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

M. Other business:

No other business.

N. Adjournment:

MCCORMICK MADE THE MOTION, SECONDED BY ECONOMY TO ADJOURN.

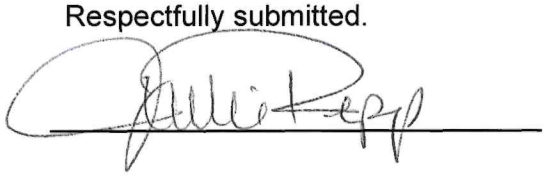
A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
CHRISTOPHER C. GUY	AYE
ANDREW F. ECONOMY	AYE
MICHAEL J. MCCORMICK	AYE
JOHN C. WILLIAMS	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

Meeting adjourned at 10:24 a.m.

Respectfully submitted.



Pay Statements
Pay Statement Board

Last Name	First Name	Statement #	Pay Period Start	Pay Period End	Pay Date	Gross	Reimbursement	Taxes (EE)	Net Payment
Guy	Christopher	-32357	08/01/2026	08/31/2026	09/24/2026	$300.00	-	$22.95	$277.05
Economy	Andrew	-32356	08/01/2026	08/31/2026	09/24/2026	$300.00	$7.60	$22.95	$284.65
Adomite	Allen	-32355	08/01/2026	08/31/2026	09/24/2026	$300.00	-	$300.00	-
McCormick	Michael	-32359	08/01/2026	08/31/2026	09/24/2026	$300.00	-	$22.95	$277.05
Williams	John	-32358	08/01/2026	08/31/2026	09/24/2026	$300.00	-	$22.95	$277.05
Report Total									
						$1,500.00	$7.60	$391.80	$1,115.80

CHECK REGISTER

CASH ACCOUNT: 10000000 10101 Checking Account

CHECK NO	CHK DATE	TYPE	VENDOR	NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET
500194	09/09/2026	PRTD	3984	City of Troy		082826SPTPR	08/28/2026		090826	205.48
						082826WSTPR	08/28/2026		090826	34.38
								CHECK	500194 TOTAL:	239.86
500195	09/09/2026	PRTD	2047	City of Wood River		090426WSWRTC	09/04/2026		090826	115.66
						090426SPWRTC	09/04/2026		090826	6.50
								CHECK	500195 TOTAL:	122.16
500196	09/09/2026	PRTD	4133	AT&T Mobility		461X08272026	08/19/2026	12500012	090826	72.48
								CHECK	500196 TOTAL:	72.48
500197	09/09/2026	PRTD	4133	AT&T Mobility		578X08272026	08/19/2026	12500011	090826	155.04
								CHECK	500197 TOTAL:	155.04
500198	09/09/2026	PRTD	4133	AT&T Mobility		986X08272026	08/19/2026	12500032	090826	72.48
								CHECK	500198 TOTAL:	72.48
500199	09/09/2026	PRTD	1220	Illinois American Wa		082626GCTC	08/26/2026		090826	277.74
								CHECK	500199 TOTAL:	277.74
500200	09/09/2026	PRTD	1220	Illinois American Wa		090426AHSRWS	09/04/2026		090826	156.94
								CHECK	500200 TOTAL:	156.94
500201	09/09/2026	PRTD	4164	KBS Group, LLP		4318	09/01/2026		090826	5,000.00
								CHECK	500201 TOTAL:	5,000.00
500202	09/09/2026	PRTD	4195	Ray O'Herron Co., In		2496426	08/24/2026	12700007	090826	3,131.40
								CHECK	500202 TOTAL:	3,131.40
500203	09/09/2026	PRTD	1051	Pontoon Beach Public		090126-2	09/01/2026		090826	810.72
						090126-3	09/01/2026		090826	567.52

CHECK REGISTER

CASH ACCOUNT: 10000000 10101 Checking Account

CHECK NO	CHK DATE	TYPE	VENDOR	NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET
						090126Admin	09/01/2026		090826	517.52
						090126BW	09/01/2026		090826	713.97
						090126IRAdm	09/01/2026		090826	2,374.91
						090126N	09/01/2026		090826	41.90
								CHECK	500203 TOTAL:	5,026.54
500204	09/09/2026	PRTD	1932	Wex Bank		114880297	08/31/2026		090826	7,360.63
								CHECK	500204 TOTAL:	7,360.63
					NUMBER OF CHECKS	11		***	CASH ACCOUNT TOTAL ***	21,615.27

	COUNT	AMOUNT
TOTAL PRINTED CHECKS	11	21,615.27

*** GRAND TOTAL *** 21,615.27

CHECK REGISTER

CASH ACCOUNT: 10000000 10101 Checking Account

CHECK NO	CHK DATE	TYPE	VENDOR	NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET
500205	09/16/2026	PRTD	1436	City of Highland		AUG26HPR	09/05/2026		091526	194.57
							CHECK		500205 TOTAL:	194.57
500206	09/16/2026	PRTD	1220	Illinois American Wa		091026WSATC	09/10/2026		091526	243.59
							CHECK		500206 TOTAL:	243.59
500207	09/16/2026	PRTD	1733	Johnny on the Spot #		47-000277484	08/31/2026		091526	3,017.94
							CHECK		500207 TOTAL:	3,017.94
500208	09/16/2026	PRTD	4102	Mansfield Power & Ga		AUG26	09/15/2026		091526	62.93
							CHECK		500208 TOTAL:	62.93
						NUMBER OF CHECKS 4	*** CASH ACCOUNT TOTAL ***			3,519.03

	COUNT	AMOUNT
TOTAL PRINTED CHECKS	4	3,519.03

*** GRAND TOTAL *** 3,519.03

CHECK REGISTER

CASH ACCOUNT: 10000000 10101 Checking Account

CHECK NO	CHK DATE	TYPE	VENDOR	NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET
500209	09/24/2026	PRTD	2501	Agency for Community		AUG26	09/15/2026		092426	41,538.00
						AUG26DR	09/15/2026		092426	305,284.66
						AUG26FR	09/15/2026		092426	2,150,232.59
						AUG26RS	09/15/2026		092426	44,025.57
						AUG26VP	09/15/2026		092426	-434.15
						AUG26BW	09/15/2026		092426	103,880.13
								CHECK	500209 TOTAL:	2,644,526.80
500210	09/24/2026	PRTD	4137	Allied Universal Sec		18873847	08/27/2026	12500020	092426	13,779.00
								CHECK	500210 TOTAL:	13,779.00
500211	09/24/2026	PRTD	1050	Ameren Illinois		090326BW	09/03/2026		092426	137.24
								CHECK	500211 TOTAL:	137.24
500212	09/24/2026	PRTD	1050	Ameren Illinois		090326N	09/03/2026		092426	79.79
								CHECK	500212 TOTAL:	79.79
500213	09/24/2026	PRTD	1050	Ameren Illinois		090426	09/04/2026		092426	178.69
								CHECK	500213 TOTAL:	178.69
500214	09/24/2026	PRTD	1501	Ameren Illinois		0227ILRt3PR	08/27/2026		092426	321.01
								CHECK	500214 TOTAL:	321.01
500215	09/24/2026	PRTD	1501	Ameren Illinois		082426Beacon	08/24/2026		092426	50.06
								CHECK	500215 TOTAL:	50.06
500216	09/24/2026	PRTD	1501	Ameren Illinois		082526ATC	08/25/2026		092426	959.56
								CHECK	500216 TOTAL:	959.56

CHECK REGISTER

CASH ACCOUNT: 10000000 10101 Checking Account

CHECK NO	CHK DATE	TYPE	VENDOR	NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET
500217	09/24/2026	PRTD	1501	Ameren Illinois		082626WRTC	08/26/2026		092426	951.53
								CHECK	500217 TOTAL:	951.53
500218	09/24/2026	PRTD	1501	Ameren Illinois		082726Bluff	08/27/2026		092426	51.23
								CHECK	500218 TOTAL:	51.23
500219	09/24/2026	PRTD	1501	Ameren Illinois		082726Bluff1	08/27/2026		092426	48.44
								CHECK	500219 TOTAL:	48.44
500220	09/24/2026	PRTD	1501	Ameren Illinois		082726GLPR	08/27/2026		092426	631.55
								CHECK	500220 TOTAL:	631.55
500221	09/24/2026	PRTD	1501	Ameren Illinois		082726Nature	08/27/2026		092426	46.95
								CHECK	500221 TOTAL:	46.95
500222	09/24/2026	PRTD	1501	Ameren Illinois		082826Bluff	08/28/2026		092426	47.15
								CHECK	500222 TOTAL:	47.15
500223	09/24/2026	PRTD	1501	Ameren Illinois		082826Nature	08/28/2026		092426	108.95
								CHECK	500223 TOTAL:	108.95
500224	09/24/2026	PRTD	1501	Ameren Illinois		090126Admin	09/01/2026		092426	6,419.00
								CHECK	500224 TOTAL:	6,419.00
500225	09/24/2026	PRTD	1501	Ameren Illinois		090126BaseLt	09/01/2026		092426	35.27
								CHECK	500225 TOTAL:	35.27
500226	09/24/2026	PRTD	1501	Ameren Illinois		090126Bldg2	09/01/2026		092426	6,249.60
								CHECK	500226 TOTAL:	6,249.60

CHECK REGISTER

CASH ACCOUNT: 10000000 10101 Checking Account

CHECK NO	CHK DATE	TYPE	VENDOR	NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET
500227	09/24/2026	PRTD	1501	Ameren Illinois		090126EPR	09/01/2026		092426	546.73
								CHECK	500227 TOTAL:	546.73
500228	09/24/2026	PRTD	1501	Ameren Illinois		090126North	09/01/2026		092426	320.35
								CHECK	500228 TOTAL:	320.35
500229	09/24/2026	PRTD	1501	Ameren Illinois		090126WashBy	09/01/2026		092426	265.48
								CHECK	500229 TOTAL:	265.48
500230	09/24/2026	PRTD	1501	Ameren Illinois		090126WoodRv	09/01/2026		092426	56.95
								CHECK	500230 TOTAL:	56.95
500231	09/24/2026	PRTD	1501	Ameren Illinois		090126Worden	09/01/2026		092426	47.29
								CHECK	500231 TOTAL:	47.29
500232	09/24/2026	PRTD	1501	Ameren Illinois		090226NPlate	09/02/2026		092426	50.11
								CHECK	500232 TOTAL:	50.11
500233	09/24/2026	PRTD	1501	Ameren Illinois		090326AHSR	09/03/2026		092426	666.01
								CHECK	500233 TOTAL:	666.01
500234	09/24/2026	PRTD	1501	Ameren Illinois		090326Base	09/03/2026		092426	179.33
								CHECK	500234 TOTAL:	179.33
500235	09/24/2026	PRTD	1501	Ameren Illinois		090326ETC	09/03/2026		092426	798.64
								CHECK	500235 TOTAL:	798.64
500236	09/24/2026	PRTD	1501	Ameren Illinois		090326North	09/03/2026		092426	103.94
								CHECK	500236 TOTAL:	103.94

CHECK REGISTER

CASH ACCOUNT: 10000000 10101 Checking Account

CHECK NO	CHK DATE	TYPE	VENDOR	NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET
500237	09/24/2026	PRTD	1501	Ameren Illinois		091026TPR	09/10/2026		092426	347.53
							CHECK	500237	TOTAL:	347.53
500238	09/24/2026	PRTD	1501	Ameren Illinois		AugMainGtAd	09/01/2026		092426	536.46
							CHECK	500238	TOTAL:	536.46
500239	09/24/2026	PRTD	4155	Arthur J Gallagher R		6305514	08/25/2026		092426	326.00
						6329180	09/09/2026		092426	8,206.00
							CHECK	500239	TOTAL:	8,532.00
500240	09/24/2026	PRTD	4145	Chestnut Health Syst		MISC-27-032	09/10/2026	12500035	092426	13,628.00
							CHECK	500240	TOTAL:	13,628.00
500241	09/24/2026	PRTD	1436	City of Highland		86	09/02/2026		092426	1,137.79
						87	09/02/2026		092426	1,234.66
							CHECK	500241	TOTAL:	2,372.45
500242	09/24/2026	PRTD	1008	Collinsville Sr. Cit		2600001521	08/25/2026		092426	1,428.52
							CHECK	500242	TOTAL:	1,428.52
500243	09/24/2026	PRTD	4178	Certified Travel Med		INV-00011726	09/01/2026	12600045	092426	250.00
							CHECK	500243	TOTAL:	250.00
500244	09/24/2026	PRTD	1092	Illinois Media Group		810247166	08/30/2026	12700011	092426	159.18
							CHECK	500244	TOTAL:	159.18
500245	09/24/2026	PRTD	1029	Fort Russell Townshi		090326	09/03/2026		092426	468.81
							CHECK	500245	TOTAL:	468.81

CHECK REGISTER

CASH ACCOUNT: 10000000 10101 Checking Account

CHECK NO	CHK DATE	TYPE	VENDOR	NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET
500246	09/24/2026	PRTD	1014	Granite City Townshi		081926	08/19/2026		092426	2,136.56
							CHECK	500246	TOTAL:	2,136.56
500247	09/24/2026	PRTD	3941	J. F. Electric, Inco		502391	08/31/2026	12600049	092426	137,025.76
							CHECK	500247	TOTAL:	137,025.76
500248	09/24/2026	PRTD	3920	The Jerry Costello G		OCT26	09/08/2026		092426	7,000.00
							CHECK	500248	TOTAL:	7,000.00
500249	09/24/2026	PRTD	1602	Madison County State		OCT26	09/08/2026		092426	8,000.00
							CHECK	500249	TOTAL:	8,000.00
500250	09/24/2026	PRTD	1874	Main Street Communit		124941	09/01/2026		092426	823.64
							CHECK	500250	TOTAL:	823.64
500251	09/24/2026	PRTD	4154	Patterson Brake & Fr		213835	08/24/2026		092426	1,902.70
						214041	08/31/2026		092426	243.91
						149665	09/03/2026		092426	207.50
						214213	09/09/2026		092426	672.99
						214212	09/09/2026		092426	600.00
						213836	08/25/2026		092426	435.00
							CHECK	500251	TOTAL:	4,062.10
500252	09/24/2026	PRTD	4148	RTM Engineering Cons		461632	09/04/2026		092426	3,631.48
							CHECK	500252	TOTAL:	3,631.48
500253	09/24/2026	PRTD	4173	Tenurgy		MCT-109	08/28/2026		092426	233.62
							CHECK	500253	TOTAL:	233.62

CHECK REGISTER

CASH ACCOUNT: 10000000 10101 Checking Account

CHECK NO	CHK DATE	TYPE	VENDOR	NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET
500254	09/24/2026	PRTD	1530	The Kiesel Company		598247	08/21/2026		092426	24,432.53
						598433	08/25/2026		092426	32,158.79
						598502	08/25/2026		092426	1,257.63
						598503	08/25/2026		092426	528.54
						598701	08/28/2026		092426	32,080.60
						599029	09/02/2026		092426	36,143.89
								CHECK	500254 TOTAL:	126,601.98
500255	09/24/2026	PRTD	4188	Thomson Reuters - We		854089257	09/01/2026	12600057	092426	609.60
								CHECK	500255 TOTAL:	609.60
500256	09/24/2026	PRTD	1506	Village of Glen Carb		INV01179	09/01/2026		092426	797.91
								CHECK	500256 TOTAL:	797.91
500257	09/24/2026	PRTD	4107	Wiley Interiors		101399	07/10/2026	12600043	092426	9,699.60
								CHECK	500257 TOTAL:	9,699.60
							NUMBER OF CHECKS 49		*** CASH ACCOUNT TOTAL ***	3,006,001.85

	COUNT	AMOUNT
TOTAL PRINTED CHECKS	49	3,006,001.85

*** GRAND TOTAL *** 3,006,001.85

ELECTRONIC FUNDS TRANSFER REGISTER

CASH ACCOUNT: 10000000 10101 Checking Account

CHECK NO	CHK DATE	TYPE	VENDOR	NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET
500258	09/21/2026	PRTD	4064	FTA		092126	09/21/2026		EFT0921	37,600.00
								CHECK	500258 TOTAL:	37,600.00
						NUMBER OF CHECKS 1		***	CASH ACCOUNT TOTAL ***	37,600.00

	COUNT	AMOUNT
TOTAL PRINTED CHECKS	1	37,600.00

*** GRAND TOTAL *** 37,600.00

CHECK REGISTER

CASH ACCOUNT: 10000000 10101 Checking Account

CHECK NO	CHK DATE	TYPE	VENDOR	NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET
500259	09/24/2026	PRTD	1050	Ameren Illinois		091426GCTC	09/14/2026		092426B	902.52
								CHECK	500259 TOTAL:	902.52
500260	09/24/2026	PRTD	1050	Ameren Illinois		091526	09/15/2026		092426B	366.14
								CHECK	500260 TOTAL:	366.14
500261	09/24/2026	PRTD	1501	Ameren Illinois		090326L	09/03/2026		092426B	236.78
								CHECK	500261 TOTAL:	236.78
500262	09/24/2026	PRTD	1501	Ameren Illinois		090326Wtrshd	09/03/2026		092426B	46.95
								CHECK	500262 TOTAL:	46.95
500263	09/24/2026	PRTD	1501	Ameren Illinois		090426GCPR	09/04/2026		092426B	56.98
								CHECK	500263 TOTAL:	56.98
500264	09/24/2026	PRTD	1501	Ameren Illinois		090426GCPRN	09/04/2026		092426B	46.77
								CHECK	500264 TOTAL:	46.77
500265	09/24/2026	PRTD	1501	Ameren Illinois		091826MryvRd	09/18/2026		092426B	57.17
								CHECK	500265 TOTAL:	57.17
500266	09/24/2026	PRTD	1501	Ameren Illinois		AUG26	09/04/2026		092426B	3,527.09
								CHECK	500266 TOTAL:	3,527.09
500267	09/24/2026	PRTD	4199	Big Timber Tree Serv		090926	09/09/2026		092426B	2,050.00
								CHECK	500267 TOTAL:	2,050.00
500268	09/24/2026	PRTD	1805	Gleeson Asphalt, Inc		091526	09/15/2026	12700005	092426B	48,204.00
								CHECK	500268 TOTAL:	48,204.00

CHECK REGISTER

CASH ACCOUNT: 10000000 10101 Checking Account

CHECK NO	CHK DATE	TYPE	VENDOR	NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET
500269	09/24/2026	PRTD	1014	Granite City Townshi		091426	09/01/2026		092426B	1,985.66
							CHECK 500269 TOTAL:			1,985.66
500270	09/24/2026	PRTD	1439	Juneau Associates, I		53362	08/29/2026		092426B	270.00
							CHECK 500270 TOTAL:			270.00
500271	09/24/2026	PRTD	4156	Keeley & Sons, Inc		091426	09/14/2026	12500043	092426B	128,187.18
							CHECK 500271 TOTAL:			128,187.18
500272	09/24/2026	PRTD	1437	Keller Construction,		091526	09/15/2026	12500026	092426B	371,257.62
							CHECK 500272 TOTAL:			371,257.62
500273	09/24/2026	PRTD	1437	Keller Construction,		20260802	09/15/2026	12600112	092426B	87,392.16
							CHECK 500273 TOTAL:			87,392.16
500274	09/24/2026	PRTD	1173	Oates Associates		44121	09/10/2026		092426B	7,015.00
						44031	09/03/2026		092426B	489.00
						44096	09/08/2026		092426B	95,627.46
							CHECK 500274 TOTAL:			103,131.46
500275	09/24/2026	PRTD	4154	Patterson Brake & Fr		214200	09/09/2026		092426B	724.23
						214226	09/14/2026		092426B	2,987.80
						214274	09/12/2026		092426B	70.00
						214370	09/14/2026		092426B	432.70
							CHECK 500275 TOTAL:			4,214.73
500276	09/24/2026	PRTD	4197	Power Supply Industr		30151	09/17/2026	12700001	092426B	28,365.00
							CHECK 500276 TOTAL:			28,365.00

CHECK REGISTER

CASH ACCOUNT: 10000000 10101 Checking Account

CHECK NO	CHK DATE	TYPE	VENDOR	NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET
500277	09/24/2026	PRTD	4190	Fence & Deck Depot		58745	09/14/2026	12600060	092426B	17,275.73
							CHECK	500277 TOTAL:		17,275.73
500278	09/24/2026	PRTD	4180	SLE Technologies, In		38983	09/17/2026	12600042	092426B	199,635.56
							CHECK	500278 TOTAL:		199,635.56
500279	09/24/2026	PRTD	3897	SSPRF		091626	09/16/2026		092426B	14.80
							CHECK	500279 TOTAL:		14.80
500280	09/23/2026	PRTD	1530	The Kiesel Company		599266	09/08/2026		092426B	24,312.65
						599273	09/08/2026		092426B	35,659.32
						599507	09/10/2026		092426B	37,803.86
						599743	09/15/2026		092426B	39,553.09
						599719	09/14/2026		092426B	1,854.80
						599718	09/14/2026		092426B	738.60
							CHECK	500280 TOTAL:		139,922.32
500281	09/23/2026	PRTD	3811	Thouvenot, Wade & Mo		101030	08/31/2026		092426B	16,270.50
							CHECK	500281 TOTAL:		16,270.50
					NUMBER OF CHECKS	23	*** CASH ACCOUNT TOTAL ***			1,153,417.12

	COUNT	AMOUNT
TOTAL PRINTED CHECKS	23	1,153,417.12

*** GRAND TOTAL *** 1,153,417.12

Madison County Mass Transit District
Management Report of Revenues and Expenses (Unaudited)
August 31, 2026

	Current Month	Current YTD	Prior YTD	Percentage Increase/ (Decrease) Over Prior YTD	FY27 Budget	Amount Over Budget	Budget % Expended (17% of FY)
Revenue							
Operating Revenue							
Sales Tax Revenue	$1,772,577.05	$3,568,296.55	$3,147,216.98	13%	$17,000,000	($15,227,422.95)	21%
Investment Income	$229,098.86	$439,717.73	$415,894.99	6%	$1,000,000	($770,901.14)	44%
Investment Gains/Losses Realized	$0.00	$2,188.50	$0.00	100%	$0	$0.00	0%
Investment Mark to Market	($9,363.83)	($112,025.82)	$210,179.48	-153%	$0	($9,363.83)	0%
IDOT Operating Assistance	$0.00	$0.00	$0.00	0%	$30,000,000	($30,000,000.00)	0%
Federal CARES Act/CRRSAA/ARPA	$0.00	$0.00	$0.00	0%	$1,887,000	($1,887,000.00)	0%
Local Sales Tax Reform Fund	$32,935.39	$105,146.58	$149,004.01	-29%	$800,000	($767,064.61)	13%
CMAQ Rideshare Marketing and Outreach	$0.00	$0.00	$0.00	0%	$830,000	($830,000.00)	0%
Commuter Initiative	$0.00	$0.00	$0.00	0%	$140,000	($140,000.00)	0%
Fares	$104,546.37	$208,662.13	$262,371.22	-20%	$1,970,000	($1,865,453.63)	11%
Other Revenue	$9,443.75	$66,814.75	$24,236.46	176%	$133,000	($123,556.25)	50%
Lease/Rental Income	$0.00	$20,778.94	$0.00	100%	$0	$0.00	0%
Total Operating Revenue	**$2,139,237.59**	**$4,299,579.36**	**$4,208,903.14**	**2%**	**$53,760,000**	**($51,620,762.41)**	**8%**
Capital Revenue							
FTA Transit Admin Section 5307	$0.00	$0.00	$42,074.00	0%	$9,463,853	($9,463,853.00)	0%
Congestion Mitigation Air Quality	$0.00	$0.00	$0.00	0%	$540,400	($540,400.00)	0%
Rebuild Illinois	$0.00	$0.00	$0.00	0%	$14,284,365	($14,284,365.00)	0%
Illinois Department of Natural Resources	$0.00	$0.00	$0.00	0%	$700,000	($700,000.00)	0%
Metro East Park and Recreation District	$0.00	$0.00	$0.00	0%	$900,000	($900,000.00)	0%
Future Grants	$0.00	$0.00	$0.00	0%	$8,396,406	($8,396,406.00)	0%
Total Capital Revenue	**$0.00**	**$0.00**	**$42,074.00**	**0%**	**$34,285,024**	**($34,285,024.00)**	**0%**
Total Revenues	**$2,139,237.59**	**$4,299,579.36**	**$4,250,977.14**	**1%**	**$88,045,024**	**($85,905,786.41)**	**5%**
Expenses							
Operating Expenses							
Fixed Route and Paratransit	$3,089,351.03	$6,380,168.13	$5,817,378.04	10%	$39,018,500	($35,929,148.97)	16%
ACT Administrative Contract	$41,538.00	$83,076.00	$81,002.50	3%	$505,000	($463,462.00)	16%
Rideshare	$61,937.35	$129,806.19	$122,986.80	6%	$1,000,000	($938,062.65)	13%
Professional and Other Services	$23,400.93	$43,546.76	$40,000.00	9%	$445,000	($421,599.07)	10%
Trustee Expenses	$1,622.35	$3,244.35	$3,243.50	0%	$30,000	($28,377.65)	11%
District Office Expenses	$52,903.27	$102,094.22	$139,507.24	-27%	$1,245,000	($1,192,096.73)	8%
Facilities Maintenance	$110,383.19	$237,133.62	$260,602.35	-9%	$1,925,000	($1,814,616.81)	12%
District Budget Contingency	$0.00	$0.00	$0.00	0%	$1,000,000	($1,000,000.00)	0%
Total Operating Expenses	**$3,381,136.12**	**$6,979,069.27**	**$6,464,720.43**	**8%**	**$45,168,500**	**($41,787,363.88)**	**15%**
Capital Expenses							
Bikeways	$455,776.48	$612,852.33	$874,962.68	-30%	$43,055,000	($42,599,223.52)	1%
Bus Station/Stops and Park & Ride	$0.00	$0.00	$39,731.09	-100%	$11,350,000	($11,350,000.00)	0%
Cooperative Police Bicycle Grant Program	$0.00	$0.00	$0.00	0%	$75,000	($75,000.00)	0%
Facility Improvements	$92,638.80	$92,638.80	$5,280.00	1,655%	$10,175,000	($10,082,361.20)	1%
Maintenance Equipment	$0.00	$0.00	$1,200.00	-100%	$950,000	($950,000.00)	0%
MIS Equipment	$500,626.42	$500,626.42	$65,585.54	663%	$2,373,000	($1,872,373.58)	21%
Project Administration	$1,486.07	$3,011.96	$6,501.87	-54%	$239,769	($238,282.93)	1%
Preventive Maintenance	$7,250.00	$14,500.00	$14,500.00	0%	$164,939	($157,689.00)	9%
Transit Support Equipment	$9,934.12	$9,934.12	$65,497.40	-85%	$605,000	($595,065.88)	2%
Vehicles Buses	$0.00	$0.00	$0.00	0%	$19,305,000	($19,305,000.00)	0%
Vehicles Rideshare Vans	$0.00	$0.00	$0.00	0%	$790,000	($790,000.00)	0%
Vehicles Transit Support	$3,131.40	$60,251.40	$54,296.00	11%	$760,368	($757,236.60)	8%
Contingency	$0.00	$0.00	$0.00	0%	$2,000,000	($2,000,000.00)	0%
Total Capital Expenses	**$1,070,843.29**	**$1,293,815.03**	**$1,127,554.58**	**15%**	**$91,843,076**	**($90,772,232.71)**	**1%**
Total Expenses	**$4,451,979.41**	**$8,272,884.30**	**$7,592,275.01**	**9%**	**$137,011,576**	**($132,559,596.59)**	**6%**
Excess Revenue Over (Under) Expenses	**($2,312,741.82)**	**($3,973,304.94)**	**($3,341,297.87)**	**19%**	**($48,966,552)**	**$46,653,810.18**	**8%**

Madison County Mass Transit District
Balance Sheet (Unaudited)
August 31, 2026

Assets	
Cash and Savings	$1,917,334.10
Accounts Receivable	$5,630,929.33
Inventory	$1,556,598.47
Prepaid Miscellaneous	$307,733.72
Prepaid Insurance	$970,912.94
Investments	$20,948,183.60
Investments Managed	$47,975,000.00
Investments Managed Mark to Market	$6,083,220.39
Total Assets	**$85,389,912.55**
Liabilities & Fund Balance	
Accounts Payable	$2,565,191.90
Retainage Payable	$690,916.22
Total Current Liabilities	**$3,256,108.12**
Fund Balance	
Nonspendable Fund Balance	$3,226,425.94
Committed Fund Balance	$25,712,000.00
Assigned Fund Balance	$41,496,051.75
Unassigned Fund Balance, Beginning	$15,672,631.68
Excess Revenue over Expenses	($3,973,304.94)
Total Fund Balance	**$82,133,804.43**
Total Liabilities & Fund Balance	**$85,389,912.55**

MCT DETAILED SCHEDULE OF INVESTMENTS
AT AUGUST 31, 2026

INSTITUTION	PURCHASE DATE	CD OR ACCOUNT NUMBER	MATURITY DATE	INTEREST RATES	CERTIFICATE AMOUNT	WEIGHTED AVERAGE INTEREST
INVESTMENTS PURCHASED DIRECTLY BY MCT						
CERTIFICATES OF DEPOSIT (CD)						
Bradford National Bank	09-01-23	***41644	09-01-26	4.50%	500,000.00	
TOTAL CD'S					500,000.00	4.50%
CERTIFICATES OF DEPOSIT ACCOUNT REGISTRY SERVICE (CDARS)						
Bank of Belleville	12-26-25	***49707	12-21-29	3.68%	1,000,000.00	
Bank of Belleville	04-02-26	***03508	03-28-30	3.76%	1,000,000.00	
Bank of Belleville	12-26-25	***50659	12-20-30	3.75%	1,000,000.00	
Bank of Springfield	12-07-23	***03256	12-03-26	4.64%	1,003,183.60	
Bank of Springfield	12-07-23	***04172	11-30-28	4.35%	2,175,000.00	
Bank of Springfield	04-04-24	***74984	03-29-29	4.20%	1,500,000.00	
Bank of Springfield	09-05-24	***65605	08-30-29	3.35%	1,000,000.00	
Bank of Springfield	12-26-25	***58285	12-21-29	3.50%	1,000,000.00	
Bank of Springfield	04-02-26	***09913	03-28-30	3.25%	1,000,000.00	
Bank of Springfield	05-01-25	***35528	04-25-30	3.70%	2,000,000.00	
Bank of Springfield	12-26-25	***58315	12-20-30	3.50%	2,000,000.00	
Edwardsville Bank	10-19-23	***49768	10-14-27	4.82%	500,000.00	
Edwardsville Bank	11-02-23	***05242	10-28-27	4.20%	3,270,000.00	
Edwardsville Bank	11-02-23	***02324	10-26-28	4.20%	1,763,500.00	
Edwardsville Bank	11-03-23	***12069	10-26-28	4.20%	236,500.00	
TOTAL CDARS					20,448,183.60	3.94%
TOTAL INVESTMENTS PURCHASED DIRECTLY BY MCT					20,948,183.60	
FUNDS TRANSFERRED TO PORTFOLIO MANAGED BY BUSEY BANK (SEE SEPARATE REPORT FOR DETAILS)				varies	47,975,000.00	varies
GRAND TOTAL MCT INVESTMENTS					68,923,183.60	
CASH ACCOUNTS						
MCT checking account				2.44%	178,886.90	
MCT savings accounts				2.44%	53,095.93	
MCT savings account (BOS)				3.25%	42,550.99	
MCT checking account (First Mid)					507.22	
Illinois Funds investment pool				3.784%	1,642,293.06	
TOTAL CASH					1,917,334.10	3.61%
TOTAL CASH AND INVESTMENTS					70,840,517.70	

Busey WEALTH® MANAGEMENT

Kevin S Doak
kevin.doak@busey.com
618-659-6406

Madison County Mass Transit District

STATEMENT REPORT

As of 8/31/2026

ACCOUNTS

Madison County Mass Transit District

MARKET UPDATE
AS OF AUGUST 31, 2026

Busey WEALTH® MANAGEMENT

ECONOMIC RECAP

- U.S. economic growth held steady but showed mixed signals in August with second quarter gross domestic product (GDP) coming in at 1.5%, supported by a stronger-than-expected 3.4% gain in consumer spending. Real private domestic demand rose 4.2%, its fastest pace since early 2023, pointing to solid underlying momentum. Business investment remained healthy, especially in AI-related equipment, while weaker government spending and a wider trade deficit pulled down the headline number. Overall, the data showed an economy still expanding but with some unevenness beneath the surface.
- The labor market showed clearer signs of cooling, as July payrolls declined 23,000 and prior months were revised down by 103,000—bringing the three-month average to just +20,000. The unemployment rate dipped to 4.1%—but only because the labor force shrank—and participation fell to 61.4%, its lowest level in more than five years. Wage growth moderated and job openings continued to drift lower, suggesting employers are becoming more cautious. Even so, jobless claims stayed relatively low, pointing to a slowdown rather than a sharp deterioration.
- Inflation continued to ease gradually, with core Personal Consumption Expenditures (PCE) holding at 3.3% and Consumer Price Index (CPI) slowing to 3.4% year over year. Goods inflation remained soft, while services—especially shelter—stayed sticky but showed early signs of cooling. Durable goods orders rose 1.1%, reflecting steady business demand; however, consumer confidence fell slightly to 89.4, a level that signals households remain cautious. Taken together, the data suggest inflation progress is continuing, though not yet at a pace that would remove all pressure from households.

ECONOMIC DATA

	CURRENT	20-YEAR AVERAGE	PERCENTILE
Unemployment Rate	4.1%	5.8%	23%
Core CPI YoY (Urban)	2.5%	2.5%	58%
Inflation Expectations (5-year)	2.3%	1.9%	78%
Fed Deficit (% of GDP)	6.0%	5.7%	40%
Household Debt/Income (Disposable)	90%	107%	3%
Housing Affordability Index	105	148	18%
US Dollar Index	99	91	79%

Source: Bloomberg



Non-deposit products and services through Busey Wealth Management

Are Not Insured By The FDIC	Are Not Deposits	May Lose Value	No Bank Guarante

EQUITY RECAP

- U.S. equities posted solid gains in August, with the S&P 500 up 2.7% as cooling inflation and a strong earnings season—including 52% year-over-year earnings per share (EPS) growth—helped offset bouts of volatility. Investor sentiment improved as companies broadly beat expectations, but U.S. Treasury intervention in bond markets and hawkish comments from Fed Chairman Kevin Warsh created moments of uncertainty. The market ultimately pushed higher, supported by resilient corporate fundamentals and optimism around continued disinflation.
- Sector performance was led by Energy and Technology, with Energy up 7% as oil prices climbed amid the ongoing conflict with Iran. Technology gained 6%, driven by AI-related names and a rebound in software stocks following the "SaaSpocalypse." Salesforce surged 40% on accelerating growth and a new partnership with Anthropic, while Nvidia delivered strong results and guided to 70% revenue growth next fiscal year—an extraordinary figure for a company of its size—even though the stock didn't reach a new high. Utilities lagged as rising Treasury yields, California's rejection of wildfire liability limits and public pushback on data center expansion weighed on the sector.
- International markets delivered modest but steady gains, with emerging markets up 3% as South Korean technology stocks stabilized after a difficult July and investors grew more comfortable with the region's earnings outlook.

Developed international equities rose 2%, supported by strength in Materials, Communication Services and Technology, reflecting improving industrial demand and better-than-expected corporate results. Gold jumped nearly 10% as investors sought hedges against geopolitical risk and policy uncertainty, while the U.S. dollar remained flat against major currencies, offering little drag on global returns.

MARKET PERFORMANCE

	1-MONTH	YTD	1-YEAR	3-YEAR*	5-YEAR*
S&P 500	2.7%	13.1%	20.3%	21.0%	12.8%
S&P 400 Midcap	0.2%	14.7%	17.1%	14.1%	8.0%
Russell 2000	1.0%	20.2%	26.6%	17.5%	6.9%
MSCI EAFE	2.0%	14.3%	22.3%	19.0%	10.1%
MSCI Emerging Markets	3.4%	24.3%	39.7%	23.8%	8.7%
MSCI ACWI	2.7%	14.6%	22.8%	21.0%	11.4%

Source: Bloomberg
** Return amounts annualized*



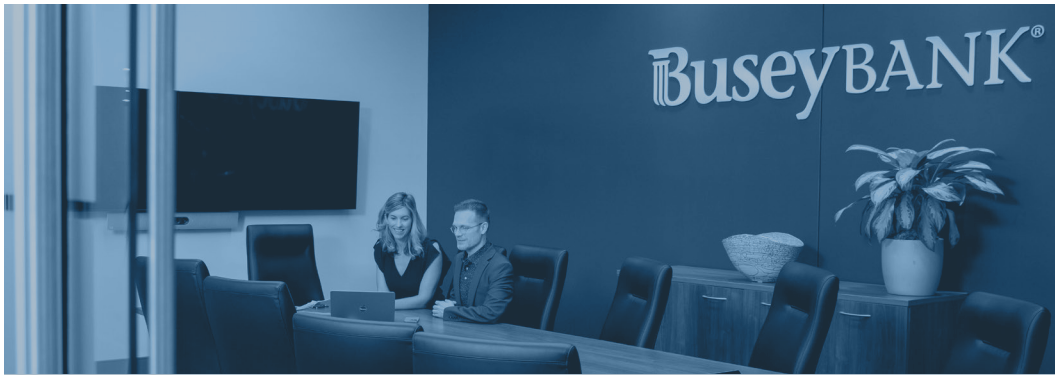
FIXED INCOME RECAP

- Treasury yields moved higher in August, driven largely by a sharp repricing of near-term policy expectations following Warsh's hawkish remarks in Jackson Hole, WY. The front end led the move, with the 1-year Treasury rising from 3.99% to 4.15%, a new 52-week high, while the 10-year increased only slightly from 4.75% to 4.78%. The curve experienced a bear flattening, as short-term rates jumped and long-term yields stayed comparatively anchored, narrowing the 2s–10s spread from 44 bps to 40 bps by month end. Futures markets ended August pricing with a 68% probability of a September rate hike and 94% odds of a hike by late October—reflecting growing conviction that inflation remains a near-term challenge even as long-run expectations stay stable.
- Credit markets remained resilient despite rising policy uncertainty, with investment-grade spreads widening mid-month to roughly 120 bps before tightening back to 113 bps by month end. Valuations stayed rich as investor demand for income persisted, even though many sectors continued to trade near historical tights—10 of 11 IG sectors remained at least 66 bps tighter than their 2022 peaks, and six sectors sat within 15 bps of all-time lows. Relative value was most attractive in Communications, Technology and Utilities, while Materials, Energy and Industrials looked stretched. High-yield spreads ended August near 303 bps, an exceptionally tight level that underscores strong risk appetite but leaves limited cushion should economic conditions weaken.
- Municipal bonds navigated one of their heaviest supply months on record, with roughly $58 billion in new issuance hitting the market in August. Despite the supply pressure and a more hawkish rate outlook, investor demand remained firm, helping absorb the calendar and keeping tax-exempt yields elevated. Higher yields continued to draw interest from investors in upper tax brackets, and seasonal reinvestment flows expected in September should provide additional support. Overall, munis held up better than expected given the rate backdrop, and the market enters the fall with a constructive technical foundation.

MARKET PERFORMANCE

	1-MONTH	YTD	1-YEAR	3-YEAR*	5-YEAR*
Bloomberg US Treasury	0.3%	-0.5%	1.2%	3.2%	-0.8%
Bloomberg US Corporate	0.4%	-0.4%	1.9%	5.0%	-0.1%
Bloomberg US Aggregate	0.4%	-0.3%	1.9%	4.1%	-0.3%
Bloomberg US High Yield	1.0%	2.7%	4.9%	8.5%	4.1%
Bloomberg Global Agg Ex-US	0.5%	-0.3%	-0.5%	3.1%	-2.9
Bloomberg US Municipal	-0.2%	0.2%	4.1%	3.4%	0.5%

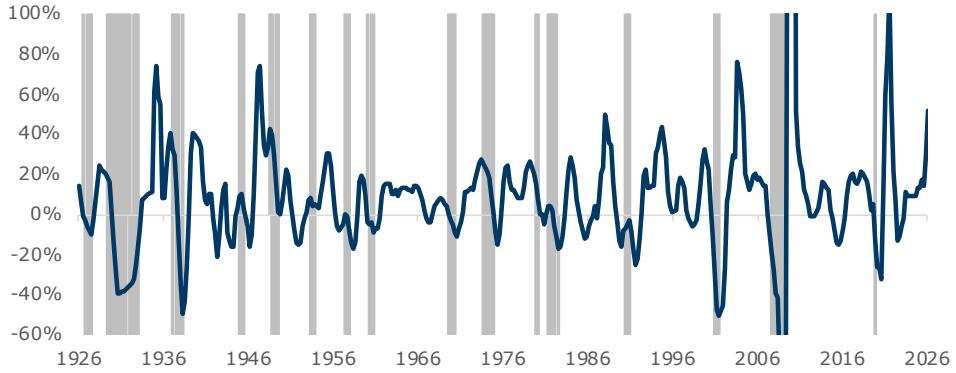
Source: Bloomberg
** Return amounts annualized*



SPECIAL TOPIC: THE IMPLICATIONS OF RAPID EARNINGS GROWTH FOR THE STOCK MARKET

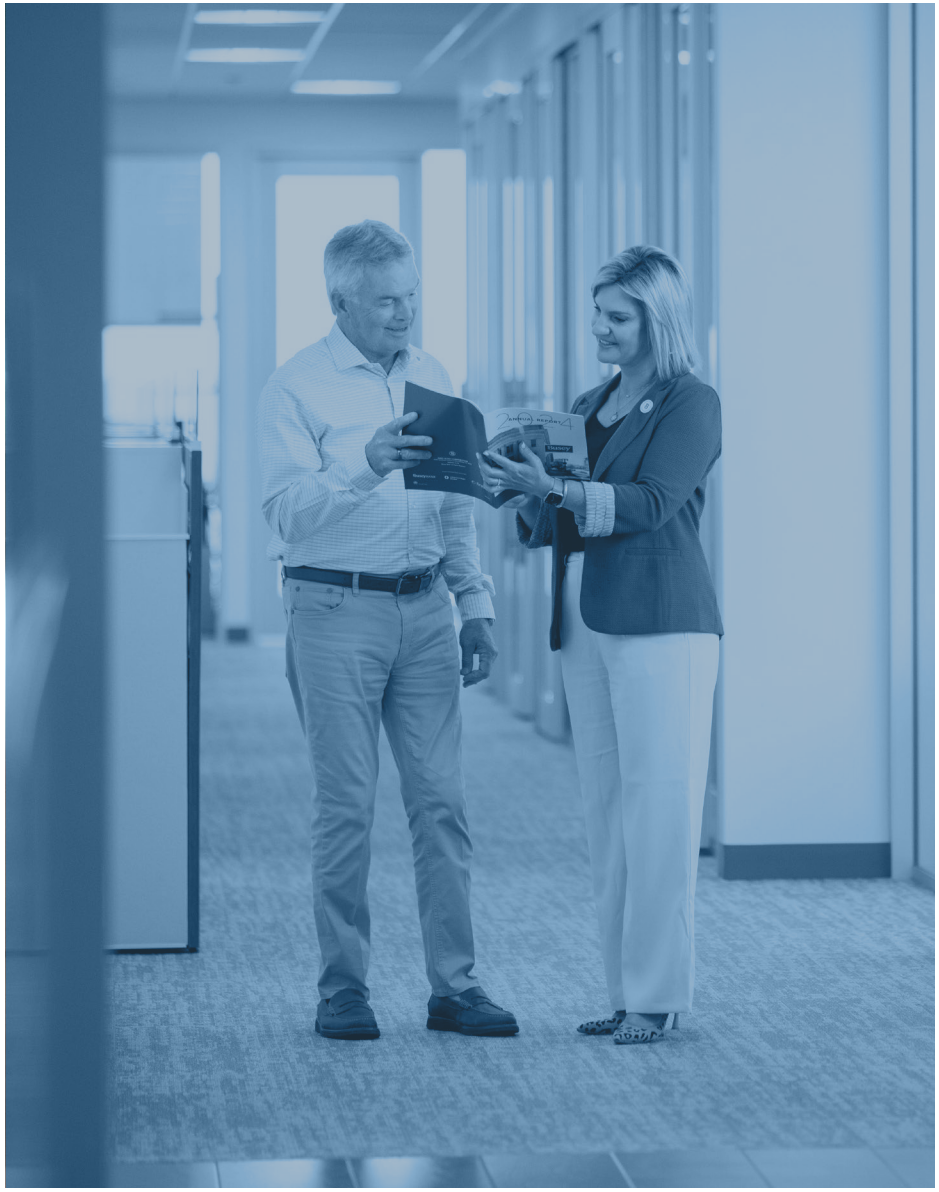
Earnings for the S&P 500 grew 52% year over year in the second quarter, the highest growth rate when the economy is not recovering from recession in the past 100 years (see Exhibit 1). This has alleviated stretched stock market valuations for now, but is this likely to be sustained?

EXHIBIT 1: S&P 500 QUARTERLY YEAR-OVER-YEAR EARNINGS GROWTH WITH RECESSIONS (GRAY)



Sources: FactSet, Shillerdata.com, Busey Wealth Management calculations

- AI is chiefly responsible, both directly and indirectly. Directly, companies are spending huge amounts of money on AI technology, data centers and industrial equipment that powers the results of semiconductor and hardware suppliers. This accounts for one-third of S&P 500 earnings growth and has also contributed mightily to earnings growth in emerging markets.
- Indirectly, at least another third of earnings growth is attributable to the contribution of the largest technology and technology-adjacent companies, like Amazon and Alphabet. High operating margins from

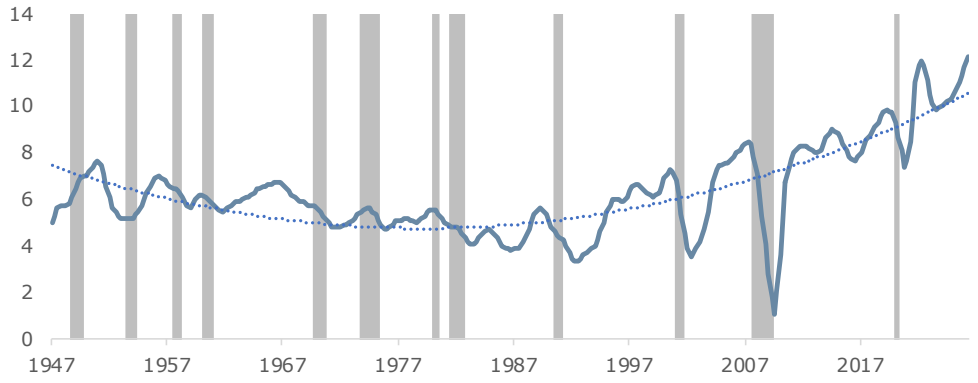


SPECIAL TOPIC: THE IMPLICATIONS OF RAPID EARNINGS GROWTH FOR THE STOCK MARKET

cloud services have been helpful. The biggest indirect boost has been from unrealized, paper-value markups on equity investments in private AI developers (such as Anthropic and OpenAI) that qualify under accounting rules as 'other earnings'. One estimate was that such markups on interests held by just five companies contributed $160 billion of the $700 billion in second quarter S&P 500 earnings.[1]

- Fiscal and financial stimulus has also played a role in supporting the companies in the S&P 500 other than the Magnificent 7 to show 23% earnings growth, not to mention mid- and smaller-sized companies. Federal tax incentives for R&D and capex—as well as reduced tax burdens—have played a role, as have financial conditions that continue to improve via credit creation, a consumer wealth effect and even lagged impacts from fed funds cuts.

EXHIBIT 2: 4Q AVERAGE S&P 500 PROFIT MARGINS WITH RECESSIONS (GRAY)



Sources: Baird Strategas, Bloomberg, Shillerdata.com, Busey Wealth Management calculations

S&P 500 earnings growth is expected to fall to 20-30% in the coming quarters and to the single digits by the middle of next year. There is pushback on data center construction, compute demand may be overstated, AI developers' valuations may deflate and stimulus eventually fades. In 2018 and 2022, investors greeted similar earnings deceleration with 20% market declines. However, profit margins (and the share of profits flowing to capital, not labor) have risen consistently for 30 years from the greater influence of technology, as in Exhibit 2. Perhaps not only is competition eclipsed by innovation, similar volatility could give rise to buying opportunities.

[1] *"Big Tech profits get boost from gains on stakes in other AI companies," August 30, 2026, Financial Times.*

At Busey Wealth Management, clients have been entrusting us with their assets for more than 100 years. We have unparalleled experience in devising custom, comprehensive solutions for families and organizations with complex financial needs.

Zachary Hillard, CFA
Executive Vice President
President of Busey Wealth Management & Chief Investment Officer

Busey WEALTH® MANAGEMENT

Non-deposit products and services through Busey Wealth Management

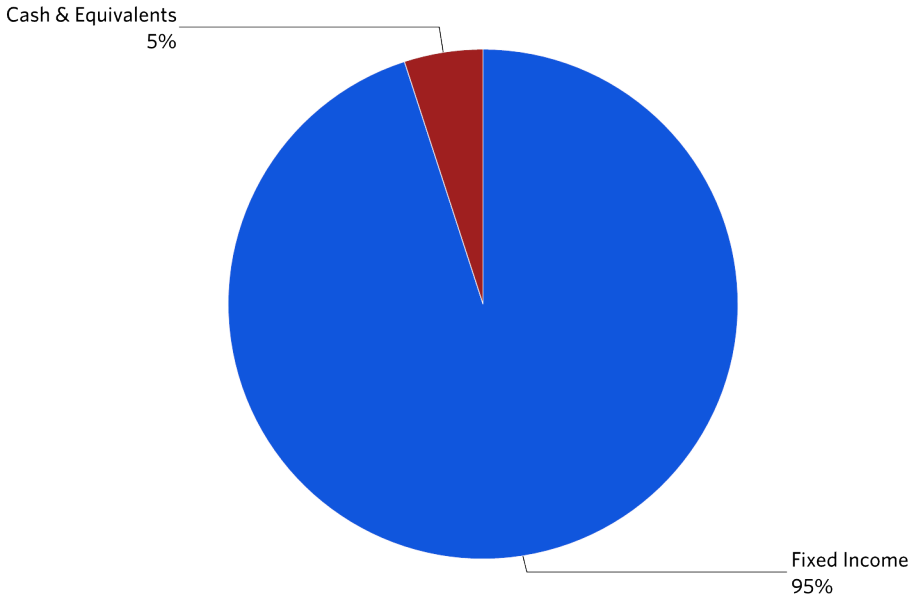
Are Not Insured By The FDIC	Are Not Deposits	May Lose Value	No Bank Guarantee

Portfolio Value Summary

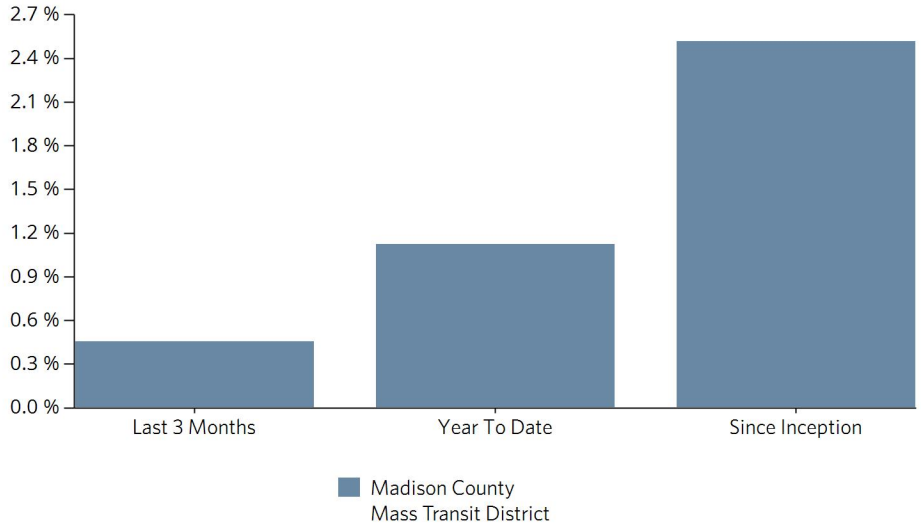
	Last 3 Months	Year To Date	Since 11/30/2021
Beginning Value	**52,181,127**	**54,857,913**	**0**
Net Additions	1,980,406	-1,053,806	47,771,438
Gain/Loss	246,525	603,952	6,636,620
Ending Value	**54,408,058**	**54,408,058**	**54,408,058**
Return	0.5%	1.1%	2.5%[1]
MSCI ALL COUNTRIES ACWI Return	1.9%	14.3%	11.9%
BLOOMBERG INTERMEDIATE GOV'T/CREDIT INDEX Ret...	-0.1%	0.2%	1.3%
S&P 500 TOTAL RETURN INDEX Return	1.7%	13.1%	13.2%
MSCI DEVELOPED EAFE(USD)(TRN) Return	4.1%	13.8%	11.1%
CONSUMER PRICE INDEX - (Monthly) Return	-0.4%	3.0%	4.0%
MSCI EM EMERGING MARKETS(USD)(TRN) Return	-1.2%	24.1%	10.3%

[1] Annualized return

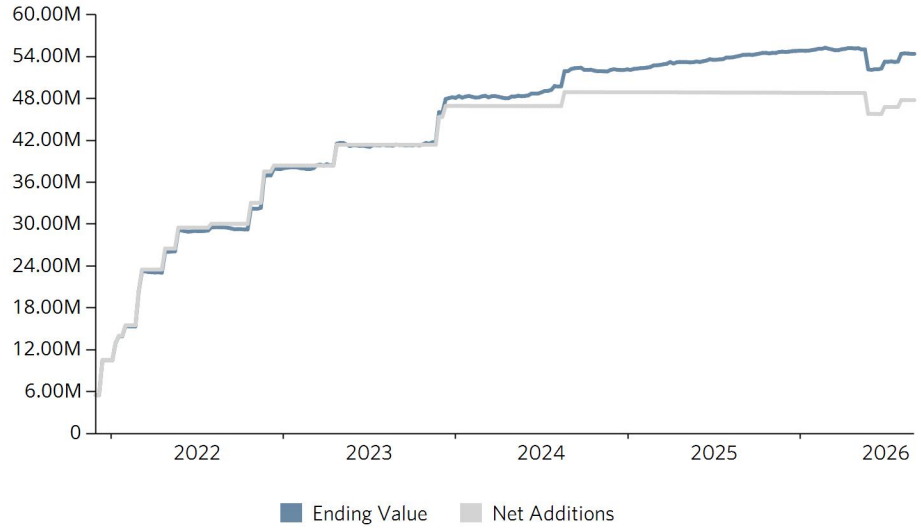
Asset Class Allocation



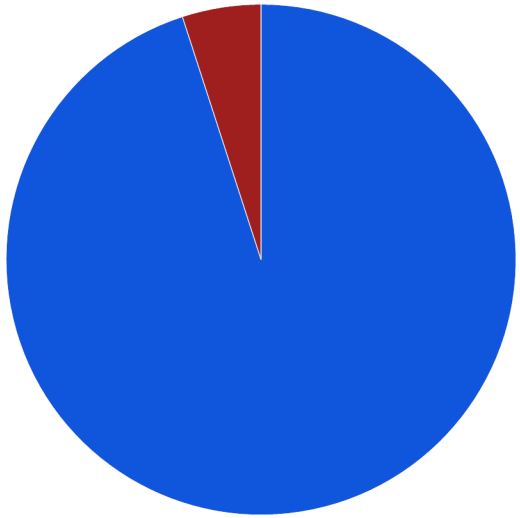
Portfolio Returns



Net Additions and Market Value



Asset Class Allocation



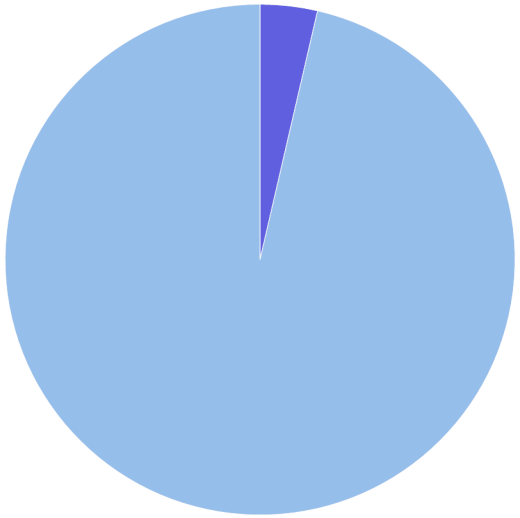
	Ending Value	Allocation
Madison County Mass Transit District	**54,408,058**	**100.0%**
Fixed Income	51,691,165	95.0%
Cash & Equivalents	2,716,893	5.0%

Core Equity and Satellites Allocation

No Data Available

No Data Available

Core Fixed Income Allocation



	Ending Value	Allocation
Madison County Mass Transit District	**51,691,165**	**100.0%**
Muni Bonds	1,874,136	3.6%
Taxable Bonds	49,817,028	96.4%

Portfolio Appraisal

	Units	Cost Basis	Unit Cost	Ending Value	Price	Total UGL	Yield	Projected Income
Madison County Mass Transit District		**54,296,823**		**54,408,058**		**111,235**	**3.0%**	**1,496,550**
1035033783 - Madison County Mass Transit District		**54,296,823**		**54,408,058**		**111,235**	**3.0%**	**1,496,550**
Muni Bonds		**1,842,084**		**1,874,136**		**32,052**	**2.0%**	**34,709**
JEFFERSON CALIF ELEM SCH DIST 1.044% 09/01/2026	630,000	618,079	98	633,307	100	15,228	1.0%	3,289
VACAVILLE CALIF UNI SCH DIST 1.457% 08/01/2027	500,000	484,002	97	488,252	98	4,251	1.5%	7,285
WISCONSIN ST GEN FD ANNUAL APP 3.218% 05/01/2027	750,000	740,003	99	752,577	99	12,574	3.2%	24,135
Taxable Bonds		**49,737,846**		**49,817,028**		**79,182**	**2.9%**	**1,359,687**
BMW BK NORTH AMER SALT LAKE CI 4.75% 2028	245,000	248,243	101	252,370	101	4,127	4.7%	11,638
CARROLL CNTY TR CO MO 4.5% 2028	245,000	245,000	100	246,276	101	1,276	4.5%	11,025
CIBC BK USA 4.35% 2027	245,000	244,816	100	249,186	100	4,370	4.3%	10,658
DORT FINL CR UN GRAND BLANC MI 4.75% 2027	235,000	235,000	100	238,600	101	3,600	4.7%	11,163
FEDERAL FARM CR BKS 1.04% 10/27/2028	500,000	465,747	93	467,331	93	1,584	1.1%	5,200
FEDERAL FARM CR BKS 1.26% 10/15/2030	900,000	789,247	88	788,378	87	-870	1.4%	11,340
FEDERAL FARM CR BKS 1.32% 09/09/2030	850,000	760,500	89	750,204	88	-10,296	1.5%	11,220
FEDERAL FARM CR BKS 1.55% 07/26/2030	1,767,000	1,620,349	92	1,578,090	89	-42,259	1.7%	27,389
FEDERAL FARM CR BKS 1.57% 09/23/2030	475,000	424,988	89	425,341	89	353	1.8%	7,458
FEDERAL FARM CR BKS 1.77% 01/13/2028	450,000	434,729	97	434,214	96	-516	1.8%	7,965
FEDERAL FARM CR BKS 2% 05/05/2031	825,000	748,844	91	738,854	89	-9,991	2.2%	16,500
FEDERAL FARM CR BKS 2.25% 08/15/2029	1,060,000	999,824	94	995,544	94	-4,280	2.4%	23,850
FEDERAL FARM CR BKS 3.52% 03/06/2029	705,000	691,344	98	702,214	98	10,870	3.6%	24,816
FEDERAL FARM CR BKS 3.67% 03/16/2029	1,000,000	984,840	98	995,703	98	10,863	3.7%	36,700
FEDERAL HOME LN MTG CORP 6.75%	450,000	491,030	109	494,992	107	3,962	6.3%	30,375
FEDERAL HOME LOAN 6.75%	1,105,000	1,238,031	112	1,240,520	109	2,489	6.2%	74,588
FEDERAL HOME LOAN BANKS 1.05% 08/23/2028	1,060,000	996,984	94	993,117	94	-3,867	1.1%	11,130
FEDERAL HOME LOAN BANKS 1.5% 02/25/2031	245,000	222,916	91	214,121	87	-8,796	1.7%	3,675
FEDERAL HOME LOAN BANKS 1.65% 08/25/2031	780,000	703,160	90	678,148	87	-25,012	1.9%	12,870
FEDERAL HOME LOAN BANKS 1.75% 02/23/2029	1,000,000	980,258	98	965,473	96	-14,786	2.3%	22,500

Portfolio Appraisal

	Units	Cost Basis	Unit Cost	Ending Value	Price	Total UGL	Yield	Projected Income
FEDERAL HOME LOAN BANKS 4.13% 05/06/2030	600,000	593,400	99	599,945	99	6,545	4.2%	24,780
FEDERAL NATL MTG ASSN 3.875% 01/30/2031	500,000	498,125	100	489,083	97	-9,042	4.0%	19,375
FEDERAL NATL MTG ASSN 4.23% 02/10/2031	595,000	588,708	99	587,809	99	-898	4.3%	25,169
FEDERAL NATL MTG ASSN 6.625% 11/15/2030	615,000	689,612	112	676,304	108	-13,308	6.1%	40,744
FIRST MO ST BK CAPE CNTY CAPE 4.8% 2026	245,000	245,000	100	250,075	100	5,075	4.8%	5,880
FIRST NATL BK AMER EAST LANS 4.3% 2028	250,000	250,000	100	250,093	100	93	4.3%	10,750
GLOBAL FED CR UN ANCHORAGE AL 4.85% 2028	245,000	245,000	100	247,837	101	2,837	4.8%	11,882
GOLDMAN SACHS BK USA 3.65% 2028	250,000	250,000	100	250,555	99	555	3.7%	9,125
JOHN MARSHALL BANCORP INC 4.4% 2027	250,000	250,000	100	251,240	100	1,240	4.4%	9,167
LAFAYETTE FED CR UN ROCKVILLE 4.9% 2026	250,000	250,000	100	251,315	100	1,315	4.9%	4,083
MEDALLION BK UTAH 4.5% 2027	470,000	470,000	100	472,666	100	2,666	4.5%	17,625
MORGAN STANLEY PRIVATE BK NATL 5.05% 2026	250,000	250,000	100	255,179	100	5,179	5.0%	6,313
PEOPLES BK CO COLDWATER OHIO 4.7% 2027	245,000	245,000	100	246,421	100	1,421	4.7%	6,717
PROVIDENCE BK ROCKY MT NC 4.6% 2027	225,000	225,000	100	226,500	101	1,500	4.6%	9,488
SALLIE MAE BK MURRAY UTAH 4.4% 2028	250,000	250,000	100	252,881	100	2,881	4.4%	11,000
SOUTHERN BK POPLAR BLUFF MO 4.5% 2027	245,000	245,000	100	246,390	100	1,390	4.5%	9,188
SYNCHRONY BANK 4.45% 2028	225,000	225,000	100	227,941	101	2,941	4.4%	10,013
SYNCHRONY BANK 5% 2028	240,000	245,847	102	248,171	101	2,323	4.9%	12,000
THREAD BK ROGERSVILLE TENN 4.6% 2026	250,000	250,000	100	251,112	100	1,112	4.6%	3,833
UNITED STATES TREAS NTS 0.75% 01/31/2028	1,700,000	1,632,227	96	1,618,906	95	-13,321	0.8%	12,750
UNITED STATES TREAS NTS 1.125% 10/31/2026	750,000	739,155	99	749,416	100	10,262	1.1%	4,219
UNITED STATES TREAS NTS 1.25% 03/31/2028	1,675,000	1,602,757	96	1,605,970	95	3,213	1.3%	20,938
UNITED STATES TREAS NTS 1.25% 04/30/2028	2,740,000	2,586,220	94	2,617,211	95	30,991	1.3%	34,250
UNITED STATES TREAS NTS 1.25% 11/30/2026	540,000	531,446	98	538,248	99	6,802	1.3%	3,375
UNITED STATES TREAS NTS 1.25% 12/31/2026	750,000	739,696	99	745,078	99	5,382	1.3%	4,688
UNITED STATES TREAS NTS 1.375% 10/31/2028	1,140,000	1,060,983	93	1,075,500	94	14,517	1.5%	15,675
UNITED STATES TREAS NTS 1.5% 01/31/2027	425,000	420,480	99	421,194	99	714	1.5%	3,188

Portfolio Appraisal

	Units	Cost Basis	Unit Cost	Ending Value	Price	Total UGL	Yield	Projected Income
UNITED STATES TREAS NTS 1.75% 01/31/2029	770,000	728,339	95	725,012	94	-3,327	1.9%	13,475
UNITED STATES TREAS NTS 1.875% 02/28/2027	1,240,000	1,226,665	99	1,227,228	99	563	1.9%	11,625
UNITED STATES TREAS NTS 2.25% 02/15/2027	800,000	790,303	99	794,550	99	4,248	2.3%	9,000
UNITED STATES TREAS NTS 2.25% 08/15/2027	1,300,000	1,281,308	99	1,277,520	98	-3,787	2.3%	29,250
UNITED STATES TREAS NTS 2.5% 03/31/2027	1,500,000	1,477,334	98	1,502,860	99	25,525	2.5%	37,500
UNITED STATES TREAS NTS 2.625% 05/31/2027	316,000	310,140	98	314,644	99	4,505	2.7%	8,295
UNITED STATES TREAS NTS 2.75% 02/15/2028	1,500,000	1,475,235	98	1,469,161	98	-6,074	2.8%	41,250
UNITED STATES TREAS NTS 2.75% 04/30/2027	300,000	296,301	99	300,169	99	3,868	2.8%	8,250
UNITED STATES TREAS NTS 2.75% 05/31/2029	322,000	307,536	96	310,608	96	3,073	2.9%	8,855
UNITED STATES TREAS NTS 2.75% 07/31/2027	300,000	295,678	99	296,769	99	1,091	2.8%	8,250
UNITED STATES TREAS NTS 2.875% 05/15/2028	400,000	390,276	98	393,902	98	3,626	2.9%	11,500
UNITED STATES TREAS NTS 2.875% 08/15/2028	535,000	519,444	97	521,004	97	1,560	3.0%	15,381
UNITED STATES TREAS NTS 3.125% 08/31/2027	500,000	495,988	99	494,670	99	-1,318	3.2%	15,625
UNITED STATES TREAS NTS 3.125% 11/15/2028	1,000,000	972,629	97	983,242	97	10,613	3.2%	31,250
UNITED STATES TREAS NTS 3.25% 06/30/2027	500,000	496,433	99	499,040	99	2,607	3.3%	16,250
UNITED STATES TREAS NTS 3.5% 01/31/2028	700,000	694,316	99	694,413	99	97	3.5%	24,500
UNITED STATES TREAS NTS 3.75% 05/31/2030	500,000	493,856	99	492,604	98	-1,252	3.8%	18,750
UNITED STATES TREAS NTS 3.875% 11/30/2027	1,000,000	993,681	99	1,004,873	100	11,192	3.9%	38,750
UNITED STATES TREAS NTS 3.875% 12/31/2027	500,000	499,297	100	500,569	99	1,272	3.9%	19,375
UNITED STATES TREAS NTS 4% 01/31/2031	989,000	989,295	100	972,916	98	-16,379	4.1%	39,560
UNITED STATES TREAS NTS 4.125% 07/31/2031	250,000	247,471	99	246,617	98	-854	4.2%	10,313
UNITED STATES TREAS NTS 4.125% 09/30/2027	1,000,000	992,705	99	1,016,154	100	23,449	4.1%	41,250
UNITED STATES TREAS NTS 4.125% 10/31/2027	500,000	501,333	100	506,167	100	4,834	4.1%	20,625
UNITED STATES TREAS NTS 4.25% 02/28/2031	981,000	991,161	101	971,308	99	-19,854	4.3%	41,693
UNITED STATES TREAS NTS 4.5% 04/15/2027	1,100,000	1,093,598	99	1,121,821	100	28,223	4.5%	49,500
UNITED STATES TREAS NTS 4.625% 09/30/2030	720,000	747,154	104	737,959	101	-9,194	4.6%	33,300
UNITED STATES TREAS NTS 4.625% 11/15/2026	825,000	825,865	100	837,492	100	11,627	4.6%	19,078

Portfolio Appraisal

	Units	Cost Basis	Unit Cost	Ending Value	Price	Total UGL	Yield	Projected Income
WELLS FARGO BANK NATL ASSN 4.55% 2027	250,000	250,000	100	251,978	101	1,978	4.5%	11,375
WORKERS CR UN FITCHBURG MA 4.05% 2027	250,000	250,000	100	250,063	100	63	4.0%	7,594
Money Markets		**2,716,893**		**2,716,893**		**0**	**3.8%**	**102,155**
BUSEY BANK R&T	2,716,893	2,716,893	1	2,716,893	1	0	3.8%	102,155

Summary Analytics Report

	Ending Value	Coupon Rate	Maturity Date	Call Date	S&P Rating	Moody's Rating	Yield to Maturity	Yield to Call	Modified Duration
Madison County Mass Transit District									
Madison County Mass Transit District									
BMW BK NORTH AMER SALT LAKE CI 4.75% 2028	252,370	4.750%	3/17/2028	—	—	—	4.2	—	1.4
CARROLL CNTY TR CO MO 4.5% 2028	246,276	4.500%	3/30/2028	—	—	—	4.3	—	1.5
CIBC BK USA 4.35% 2027	249,186	4.350%	4/27/2027	—	—	—	4.1	—	0.6
DORT FINL CR UN GRAND BLANC MI 4.75% 2027	238,600	4.750%	6/21/2027	—	—	—	4.1	—	0.8
FEDERAL FARM CR BKS 1.04% 10/27/2028	467,331	1.040%	10/27/2028	9/7/2026	AA+	Aa1	4.5	—	2.1
FEDERAL FARM CR BKS 1.26% 10/15/2030	788,378	1.260%	10/15/2030	9/7/2026	AA+	Aa1	4.8	—	3.9
FEDERAL FARM CR BKS 1.32% 09/09/2030	750,204	1.320%	9/9/2030	9/7/2026	AA+	Aa1	4.8	—	3.8
FEDERAL FARM CR BKS 1.55% 07/26/2030	1,578,090	1.550%	7/26/2030	9/7/2026	AA+	Aa1	4.7	—	3.7
FEDERAL FARM CR BKS 1.57% 09/23/2030	425,341	1.570%	9/23/2030	9/7/2026	AA+	Aa1	4.7	—	3.8
FEDERAL FARM CR BKS 1.77% 01/13/2028	434,214	1.770%	1/13/2028	9/7/2026	AA+	Aa1	4.7	—	1.3
FEDERAL FARM CR BKS 2% 05/05/2031	738,854	2.000%	5/5/2031	9/7/2026	AA+	Aa1	4.7	—	4.3
FEDERAL FARM CR BKS 2.25% 08/15/2029	995,544	2.250%	8/15/2029	9/7/2026	AA+	Aa1	4.6	—	2.8
FEDERAL FARM CR BKS 3.52% 03/06/2029	702,214	3.520%	3/6/2029	3/6/2028	AA+	Aa1	4.5	5.0	2.3
FEDERAL FARM CR BKS 3.67% 03/16/2029	995,703	3.670%	3/16/2029	3/16/2028	AA+	Aa1	4.6	5.2	2.4
FEDERAL HOME LN MTG CORP 6.75%	494,992	6.750%	9/15/2029	—	AA+	Aa1	4.3	—	2.7
FEDERAL HOME LOAN 6.75%	1,240,520	6.750%	3/15/2031	—	AA+	Aa1	4.5	—	3.8
FEDERAL HOME LOAN BANKS 1.05% 08/23/2028	993,117	1.050%	8/23/2028	11/23/2026	AA+	Aa1	4.5	—	1.9
FEDERAL HOME LOAN BANKS 1.5% 02/25/2031	214,121	1.500%	2/25/2031	11/25/2026	AA+	Aa1	4.7	—	4.2
FEDERAL HOME LOAN BANKS 1.65% 08/25/2031	678,148	1.650%	8/25/2031	9/7/2026	AA+	Aa1	4.7	—	4.7
FEDERAL HOME LOAN BANKS 1.75% 02/23/2029	965,473	2.250%	2/23/2029	11/23/2026	AA+	Aa1	3.8	19.3	2.4
FEDERAL HOME LOAN BANKS 4.13% 05/06/2030	599,945	4.130%	5/6/2030	5/6/2027	AA+	Aa1	4.6	6.2	3.3
FEDERAL NATL MTG ASSN 3.875% 01/30/2031	489,083	3.875%	1/30/2031	10/30/2026	AA+	Aa1	4.6	—	4.0
FEDERAL NATL MTG ASSN 4.23% 02/10/2031	587,809	4.230%	2/10/2031	9/10/2026	AA+	Aa1	4.6	—	4.0
FEDERAL NATL MTG ASSN 6.625% 11/15/2030	676,304	6.625%	11/15/2030	—	AA+	Aa1	4.6	—	3.6
FIRST MO ST BK CAPE CNTY CAPE 4.8% 2026	250,075	4.800%	9/30/2026	—	—	—	4.1	—	0.1
FIRST NATL BK AMER EAST LANS 4.3% 2028	250,093	4.300%	12/28/2028	—	—	—	4.4	—	2.2
GLOBAL FED CR UN ANCHORAGE AL 4.85% 2028	247,837	4.850%	3/22/2028	—	—	—	4.2	—	1.5
GOLDMAN SACHS BK USA 3.65% 2028	250,555	3.650%	10/10/2028	—	—	—	4.3	—	2.1
JEFFERSON CALIF ELEM SCH DIST 1.044% 09/01/2026	633,307	1.044%	9/1/2026	—	—	Aa1	0.0	—	0.0
JOHN MARSHALL BANCORP INC 4.4% 2027	251,240	4.400%	6/15/2027	—	—	—	4.1	—	0.8
LAFAYETTE FED CR UN ROCKVILLE 4.9% 2026	251,315	4.900%	12/14/2026	—	—	—	4.0	—	0.3

Summary Analytics Report

	Ending Value	Coupon Rate	Maturity Date	Call Date	S&P Rating	Moody's Rating	Yield to Maturity	Yield to Call	Modified Duration
MEDALLION BK UTAH 4.5% 2027	472,666	4.500%	6/16/2027	—	—	—	4.1	—	0.8
MORGAN STANLEY PRIVATE BK NATL 5.05% 2026	255,179	5.050%	10/19/2026	—	—	—	3.5	—	0.1
PEOPLES BK CO COLDWATER OHIO 4.7% 2027	246,421	4.700%	3/17/2027	—	—	—	4.1	—	0.5
PROVIDENCE BK ROCKY MT NC 4.6% 2027	226,500	4.600%	8/20/2027	—	—	—	4.1	—	1.0
SALLIE MAE BK MURRAY UTAH 4.4% 2028	252,881	4.400%	12/13/2028	—	—	—	4.3	—	2.1
SOUTHERN BK POPLAR BLUFF MO 4.5% 2027	246,390	4.500%	6/16/2027	—	—	—	4.1	—	0.8
SYNCHRONY BANK 4.45% 2028	227,941	4.450%	8/11/2028	—	—	—	3.9	—	1.8
SYNCHRONY BANK 5% 2028	248,171	5.000%	3/24/2028	—	—	—	4.2	—	1.5
THREAD BK ROGERSVILLE TENN 4.6% 2026	251,112	4.600%	12/11/2026	—	—	—	4.0	—	0.3
UNITED STATES TREAS NTS 0.75% 01/31/2028	1,618,906	0.750%	1/31/2028	—	—	Aa1	4.3	—	1.4
UNITED STATES TREAS NTS 1.125% 10/31/2026	749,416	1.125%	10/31/2026	—	—	—	4.0	—	0.2
UNITED STATES TREAS NTS 1.25% 03/31/2028	1,605,970	1.250%	3/31/2028	—	—	Aa1	4.4	—	1.5
UNITED STATES TREAS NTS 1.25% 04/30/2028	2,617,211	1.250%	4/30/2028	—	—	Aa1	4.4	—	1.6
UNITED STATES TREAS NTS 1.25% 11/30/2026	538,248	1.250%	11/30/2026	—	—	Aa1	3.9	—	0.2
UNITED STATES TREAS NTS 1.25% 12/31/2026	745,078	1.250%	12/31/2026	—	—	Aa1	3.9	—	0.3
UNITED STATES TREAS NTS 1.375% 10/31/2028	1,075,500	1.375%	10/31/2028	—	—	Aa1	4.4	—	2.1
UNITED STATES TREAS NTS 1.5% 01/31/2027	421,194	1.500%	1/31/2027	—	—	Aa1	4.0	—	0.4
UNITED STATES TREAS NTS 1.75% 01/31/2029	725,012	1.750%	1/31/2029	—	—	Aa1	4.4	—	2.3
UNITED STATES TREAS NTS 1.875% 02/28/2027	1,227,228	1.875%	2/28/2027	—	—	Aa1	4.1	—	0.5
UNITED STATES TREAS NTS 2.25% 02/15/2027	794,550	2.250%	2/15/2027	—	—	Aa1	4.0	—	0.4
UNITED STATES TREAS NTS 2.25% 08/15/2027	1,277,520	2.250%	8/15/2027	—	—	Aa1	4.3	—	0.9
UNITED STATES TREAS NTS 2.5% 03/31/2027	1,502,860	2.500%	3/31/2027	—	—	Aa1	4.1	—	0.6
UNITED STATES TREAS NTS 2.625% 05/31/2027	314,644	2.625%	5/31/2027	—	—	Aa1	4.2	—	0.7
UNITED STATES TREAS NTS 2.75% 02/15/2028	1,469,161	2.750%	2/15/2028	—	—	Aa1	4.3	—	1.4
UNITED STATES TREAS NTS 2.75% 04/30/2027	300,169	2.750%	4/30/2027	—	—	Aa1	4.1	—	0.6
UNITED STATES TREAS NTS 2.75% 05/31/2029	310,608	2.750%	5/31/2029	—	—	Aa1	4.4	—	2.6
UNITED STATES TREAS NTS 2.75% 07/31/2027	296,769	2.750%	7/31/2027	—	—	Aa1	4.3	—	0.9
UNITED STATES TREAS NTS 2.875% 05/15/2028	393,902	2.875%	5/15/2028	—	—	Aa1	4.4	—	1.6
UNITED STATES TREAS NTS 2.875% 08/15/2028	521,004	2.875%	8/15/2028	—	—	Aa1	4.4	—	1.9
UNITED STATES TREAS NTS 3.125% 08/31/2027	494,670	3.125%	8/31/2027	—	—	Aa1	4.3	—	1.0
UNITED STATES TREAS NTS 3.125% 11/15/2028	983,242	3.125%	11/15/2028	—	—	Aa1	4.4	—	2.1
UNITED STATES TREAS NTS 3.25% 06/30/2027	499,040	3.250%	6/30/2027	—	—	Aa1	4.2	—	0.8
UNITED STATES TREAS NTS 3.5% 01/31/2028	694,413	3.500%	1/31/2028	—	—	Aa1	4.3	—	1.4

Summary Analytics Report

	Ending Value	Coupon Rate	Maturity Date	Call Date	S&P Rating	Moody's Rating	Yield to Maturity	Yield to Call	Modified Duration
UNITED STATES TREAS NTS 3.75% 05/31/2030	492,604	3.750%	5/31/2030	—	—	Aa1	4.5	—	3.4
UNITED STATES TREAS NTS 3.875% 11/30/2027	1,004,873	3.875%	11/30/2027	—	—	Aa1	4.3	—	1.2
UNITED STATES TREAS NTS 3.875% 12/31/2027	500,569	3.875%	12/31/2027	—	—	Aa1	4.3	—	1.3
UNITED STATES TREAS NTS 4% 01/31/2031	972,916	4.000%	1/31/2031	—	—	Aa1	4.5	—	4.0
UNITED STATES TREAS NTS 4.125% 07/31/2031	246,617	4.125%	7/31/2031	—	—	Aa1	4.6	—	4.4
UNITED STATES TREAS NTS 4.125% 09/30/2027	1,016,154	4.125%	9/30/2027	—	—	Aa1	4.3	—	1.0
UNITED STATES TREAS NTS 4.125% 10/31/2027	506,167	4.125%	10/31/2027	—	—	Aa1	4.3	—	1.1
UNITED STATES TREAS NTS 4.25% 02/28/2031	971,308	4.250%	2/28/2031	—	—	Aa1	4.6	—	4.0
UNITED STATES TREAS NTS 4.5% 04/15/2027	1,121,821	4.500%	4/15/2027	—	—	Aa1	4.1	—	0.6
UNITED STATES TREAS NTS 4.625% 09/30/2030	737,959	4.625%	9/30/2030	—	—	Aa1	4.5	—	3.6
UNITED STATES TREAS NTS 4.625% 11/15/2026	837,492	4.625%	11/15/2026	—	—	Aa1	3.9	—	0.2
VACAVILLE CALIF UNI SCH DIST 1.457% 08/01/2027	488,252	1.457%	8/1/2027	—	—	Aa2	4.3	—	0.9
WELLS FARGO BANK NATL ASSN 4.55% 2027	251,978	4.550%	12/13/2027	—	—	—	4.2	—	1.3
WISCONSIN ST GEN FD ANNUAL APP 3.218% 05/01/2027	752,577	3.218%	5/1/2027	—	AA	Aa2	4.4	—	0.6
WORKERS CR UN FITCHBURG MA 4.05% 2027	250,063	4.050%	6/1/2027	—	—	—	4.1	—	0.8
Total Madison County Mass Transit District	51,691,165	2.890%	9/14/2028	9/1/2027	AA+	Aa1	4.3	9.5	1.9
Total Madison County Mass Transit District	**51,691,165**	**2.890%**	**9/14/2028**	**9/1/2027**	**AA+**	**Aa1**	**4.3**	**9.5**	**1.9**

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Comprehensive and Goal-Based Financial Planning

- Retirement Plan Status Review
- Estate Planning
- Asset Protection
- Tax Planning
- Corporate Executive Stock Option Strategies

Retirement Planning

- Income Planning
- Distribution Strategies
- Employer Plan Rollovers
- Long-Term Care Planning

Insurance Solutions

- Asset Preservation
- Income Replacement and Family Protection
- Policy Reviews

Investment Management

- Portfolio Review and Construction
- Enhanced Asset Allocation Strategies
- Goal Based Asset Allocation
- Tax Efficient Strategies
- Distribution Planning

Estate Planning

- Personal Trust Services
- Document Review (wills, trusts, power of attorney)
- Executor and Trustee Services
- Philanthropic Advisory Services

The Private Client Service Approach

- Personal Banking and Lending Services

Farm Management and Real Estate Brokerage

Our team of professionals has the ability to incorporate the above services into your personalized financial strategy.

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Returns do not reflect all fees and expenses attributable to the account.

"Since Inception Return" is displayed on this report and details the return for the given date range of the report and may not include the return for the entire date range since the account was established.

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RESOLUTION 27-17

APPROVING MODIFICATIONS TO THE MADISON COUNTY MASS TRANSIT DISTRICT INVESTMENT POLICY

WHEREAS, the Madison County Mass Transit District (District) was created in December 1980 by resolution of the Madison County Board pursuant to Section 3 of the Local Mass Transit District Act, approved July 21, 1959, as amended (70 ILCS 3610/1 et. seq.); and,

WHEREAS, the District is dedicated to providing safe, dependable transportation services to the residents of Madison County; and,

WHEREAS, the District's Board adopted an amended Investment Policy on July 28, 2022; and,

WHEREAS, from time to time, the Policy is reviewed and amended to ensure the District's funds are invested safely while maintaining liquidity and maximizing yield.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. The proposed modifications to the Investment Policy of the Madison County Mass Transit District, as set out in Exhibit "A" hereof, are approved effective immediately.

2. The District approves any modifications to the Policy as required to comply with Federal and State laws, upon their effective date.

3. Allen P. Adomite, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District, are hereby authorized and directed to take all actions necessary to execute, complete, and perform all obligations associated with the Investment Policy, including any and all modifications, and to take any such further actions as are necessary and appropriate on behalf of and in a manner most beneficial to the Madison County Mass Transit District.

ADOPTED, by the Madison County Mass Transit District, Madison County, Illinois, on this twenty-fourth day of September 2026.

Allen P. Adomite, Chairman

Christopher C. Guy

Andrew F. Economy

Michael J. McCormick

John C. Williams

APPROVED as to Form:

Legal Counsel

CERTIFICATE

I, Julie Repp, do hereby certify that I am the fully qualified and acting Secretary of the Board of Trustees of the Madison County Mass Transit District, and as such Secretary, I am the keeper of the seal of the records and files of the Madison County Mass Transit District.

I do further certify that at a duly constituted and legally convened meeting of the Board of Trustees of the Madison County Mass Transit District held on Thursday, September 24, 2026, a resolution was adopted in full accordance and conformity with the by-laws of the Madison County Mass Transit District and the statutes of the State of Illinois, as made and provided, and that the following is a full, complete and true copy of the pertinent provisions of said Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. The proposed modifications to the Investment Policy of the Madison County Mass Transit District, as set out in Exhibit "A" hereof, are approved effective immediately.

2. The District approves any modifications to the Policy as required to comply with Federal and State laws, upon their effective date.

3. Allen P. Adomite, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District, are hereby authorized and directed to take all actions necessary to execute, complete, and perform all obligations associated with the Investment Policy, including any and all modifications, and to take any such further actions as are necessary and appropriate on behalf of and in a manner most beneficial to the Madison County Mass Transit District.

I further certify that the original of the complete said resolution is on file in the records of the Madison County Mass Transit District in my custody. I do further certify that the foregoing Resolution remains in full force and effect.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as Secretary of the Madison County Mass Transit District this twenty-fourth day of September 2026.

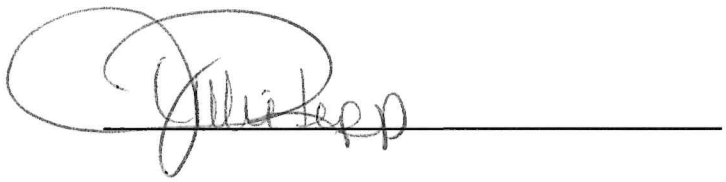


Exhibit A
Investment Policy
Madison County Mass Transit District

I. Scope

This policy applies to the investment of all operating funds of the Madison County Mass Transit District (District) under the jurisdiction of the District. This policy will also apply to any new funds or temporary funds placed under the jurisdiction of the District. The Illinois Compiled Statues will take precedence except where this policy is more restrictive wherein this policy will take precedence. All transactions involving the financial assets and related activity of the foregoing funds shall be administered in accordance with the provisions of this policy.

1. Pooling of funds

Except for cash in certain restricted and special funds, the District will consolidate cash balances from all funds to maximize investment earnings. Investment income will be allocated to the various funds based on their respective participation and in accordance with generally accepted accounting principles.

2. External Management of Funds

Investment through external programs, facilities and professionals operating in a manner consistent with this policy will constitute compliance.

II. General Objectives

The primary objectives, in priority order, of investment activities shall be safety, liquidity and yield:

1. Safety

Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. The objective will be to mitigate credit risk and interest rate risk.

a. Credit Risk

The District will minimize credit risk, the risk of loss due to the failure of the security issuer or backer, by:

- Pre-qualifying the financial institutions, broker/dealers, intermediaries, and advisors with which the District will do business.
- Diversifying the portfolio so that potential losses on individual securities will be minimized.

b. Interest Rate Risk

The District will minimize the risk that the market value of securities in the portfolio will fall due to changes in general interest rates, by:

- Structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity.
- Investing operating funds primarily in shorter-term securities, with such maturities not to exceed 5 years.

2. Liquidity

The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. This is accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demands (static liquidity). Furthermore, since all possible cash demands cannot be anticipated, the portfolio should consist largely of securities with active secondary or resale markets (dynamic liquidity). A portion of the portfolio also may be placed in bank deposits or repurchase agreements or overnight investments that offer same-day liquidity for short-term funds.

3. Yield

The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. Return on investment is of secondary importance compared to the safety and liquidity objectives described above. The core of investments is limited to relatively low risk securities in anticipation of earning a fair return relative to the risk being assumed. Securities shall not be sold prior to maturity with the following exceptions:

- A security with declining credit may be sold early to minimize loss of principal.
- A security swap would improve the quality, yield, or target duration in the portfolio.
- Liquidity needs of the portfolio require that the security be sold.

III. Standards of Care

1. Prudence

The standard of care to be used by investment officials shall be the "prudent person" standard and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and this investment policy and exercising due diligence shall be relieved of personal liability for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion to the governing body and the liquidity and the sale of securities are carried out in accordance with the terms of this policy.

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

2. Ethics and Conflicts of Interest

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution and management of the investment program, or that could impair their ability to make impartial decisions. Employees and investment officials shall disclose any material interests in financial institutions with which they conduct business. They shall further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio.

3. Delegation of Authority

Responsibility for the operation of the investment program is hereby delegated to the investment officers, who shall act in a manner consistent with this investment policy. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the investment officers. The investment officers shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinate officials. The investment officers shall be MCT's Managing Director, and the Agency for Community Transit Director of Accounting and Accounting Manager.

IV. Investment Transactions

1. Authorized Financial Dealers and Institutions

A list will be maintained of financial institutions authorized to provide investment transactions. The list will be approved by the District on an annual basis.

2. Internal Controls

The investment officer is responsible for establishing and maintaining an internal control structure that will be reviewed annually with the Madison County Mass Transit District's independent auditor. The internal control structure shall be designed to ensure that the assets of the District are protected from loss, theft or misuse and to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits require estimates and judgments by management.

The internal controls shall address the following points:

- Control of collusion.

- Separation of transaction authority from accounting and record keeping.
- Custodial safekeeping.
- Avoidance of physical delivery securities.
- Clear delegation of authority to subordinate staff members.
- Written confirmation of transactions for investments and wire transfers.
- Development of a wire transfer agreement with the lead bank.

V. Suitable and Authorized Investments

1. Investment Types

In accordance with and subject to restrictions imposed by current statutes, the following list represents the entire range of investments that the District will consider and which shall be authorized for the investment of funds by the District.

a. United States Treasury Securities. The District may invest in obligations of the United States government for which the full faith and credit of the United States are pledged for the payment of principal and interest.

b. United States Agency Securities. The District may invest in obligations issued or guaranteed by an agency of the United States Government as described in V. (2).

c. Repurchase Agreements. The District may enter into repurchase agreements with financial institutions provided that the parties to the agreement have executed a written master repurchase agreement, which has been signed by both parties, before entering into the transaction. The agreement will outline the basic responsibilities of both the buyer and the seller and should extend for periods of 330 days or less. All repurchase agreements will consist of securities which are direct obligations of, or obligations guaranteed as to principal or interest by, the United States of America, securities which are issued by or guaranteed by a corporation in which the United States has a direct or indirect interest and which are designated by the Secretary of the Treasury for exemption, or securities issued by any corporation, the securities of which are designated by statute as exempt securities within the meaning of the laws administered by the Securities and Exchange Commission. The market value of the securities received should equal at least 110% of the amount of the cash transferred. The purchaser in a repurchase agreement (repo) enters into a contractual agreement to purchase U.S. Treasury and government agency securities while simultaneously agreeing to resell the securities at predetermined dates and prices.

d. Direct Obligations of Banks and Savings Institutions. The District may

invest in direct obligations of banks doing business in Illinois and savings banks or savings and loan associations incorporated under the laws of the State of Illinois or any other state. These instruments include interest-bearing savings accounts, interest-bearing certificates of deposit or interest-bearing time deposits or any other investments constituting direct obligations of banks and savings institutions. In all instances these types of investments shall be federally insured or collateralized for that amount which exceeds the limits of the federal insurance.

e. Bankers' Acceptances. Time drafts drawn on and accepted by a commercial bank, otherwise known as bankers' acceptances. The District may invest in bankers' acceptances issued by domestic commercial banks possessing the highest rating issued by Moody's Investor Services, Inc. or Standard and Poor's Corporation.

f. Commercial Paper. The District may invest in commercial paper issued by domestic corporations, which has received the highest rating issued by Moody's Investor Services, Inc. or Standard and Poor's Corporation. Eligible paper is further limited to issuing corporations that have total assets in excess of five hundred million dollars ($500,000,000).

g. Money Market Mutual Funds. The District may invest in money market mutual funds provided than the portfolio of any such money market mutual fund is limited to obligations that meet one of the following three criteria:

   a) bonds, notes, certificates of indebtedness, treasury bills or other securities which are guaranteed by the full faith and credit of the United States of America as to principal and interest or obligations of the United States;

   b) bonds, notes, debentures, or other similar obligations of the United States or its agencies; or

   c) agreements to repurchase such obligations.

h. Illinois Public Treasurers' Investment Pool. The District may invest funds in the Investment Pool to take advantage of the ability to invest for short periods of time.

i. Credit Union Investment Accounts. The District may invest in insured dividend-bearing share accounts, share certificate accounts, and any other class of share accounts. The credit union must be chartered under United States or Illinois law, and must be insured with either the National Credit Union Administration or with other insurers jointly approved by the Directors of the Illinois Department of Financial Institutions and the Department of Insurance. Also, the credit union's principal office must be located in Illinois.

j. Municipal Bonds. The District may invest in municipal bonds, both taxable and tax-exempt. The bonds shall be rated at the time of purchase within the 4 highest general classifications established by a rating service of nationally recognized expertise in rating bonds of states and their political subdivisions.

k. Corporate Bonds. MCT may invest in obligations of corporations organized in the United States with assets exceeding $500,000,000 if (1) such obligations are rated at the time of purchase at one of the 3 highest classifications established by at least 2 standard rating services and which mature not later than 3 years from the date of purchase, (2) such purchases do not exceed 10% of the corporation's outstanding obligations and (3) no more than one-third of MCT's investment portfolio may be invested in short term obligations of corporations.

2. Security Selection

The following list represents the entire range of United States Agency Securities that the District will consider and which shall be authorized for the investment of funds by the District. Additionally, the following definitions and guidelines should be used in purchasing the instruments:

a. U.S. Govt. Agency Coupon and Zero Coupon Securities. Bullet coupon bonds with no embedded options.

b. U.S. Govt. Agency Discount Notes. Purchased at a discount with maximum maturities of one (1) year.

c. U.S. Govt. Agency Callable Securities. Restricted to securities callable with maximum final maturities of three (3) years.

d. U.S. Govt. Agency Step-Up Securities. The coupon rate is fixed for an initial term. At coupon date, the coupon rate rises to a new, higher fixed term. Restricted to securities with maximum final maturities of three (3) years.

3. **Investment Restrictions and Prohibited Transactions**
To provide for the safety and liquidity of Madison County Mass Transit District's funds, the investment portfolio will be subject to the following restrictions:

a. Borrowing for investment purposes ("Leverage") is prohibited.

b. Instruments known as Structured Notes (e.g. inverse floaters, leveraged floaters, and equity-linked securities) are not permitted. Investment in any instrument, which is commonly considered a "derivative" instrument (e.g. options, futures, swaps, caps, floors, and collars), is prohibited.

c. Contracting to sell securities not yet acquired in order to purchase other securities for purposes of speculating on developments or trends in the market is prohibited.

4. **Collateralization**
Collateralization will be required on the following types of investments: direct obligations of banks and savings institutions, money market mutual funds, credit union investment accounts and repurchase agreements. The market value (including accrued interest) of the collateral should be at least ~~110~~105%.

For certificates of deposit, the market value of collateral must be at least ~~110~~105% of the amount of certificates of deposit plus demand deposits with the depository, less the amount, if any, which is insured by the Federal Deposit Insurance Corporation, or the National Credit Unions Share Insurance Fund.

Depository institutions pledging collateral against deposits must, in conjunction with the custodial agent, furnish the necessary custodial receipts within five business days from the settlement date.

The District shall have a *depository contract and pledge agreement* with each safekeeping bank that will comply with the Financial Institutions, Reform, Recovery, and Enforcement Act of 1989 (FIRREA). This will ensure that the District's security interest in collateral pledged to secure deposits is enforceable against the receiver of a failed financial institution.

5. **Repurchase Agreements**
The securities for which repurchase agreements will be transacted will be limited to U.S. Treasury and government agency securities that are eligible to be delivered via the Federal Reserve's Fedwire book entry system.

VI. Investment Parameters

1. **Diversification**
The investments shall be diversified to minimize the risk of loss resulting from

over concentration of assets in specific maturity, specific issuer, or specific class of securities. Diversification strategies shall be established and periodically reviewed and approved on an annual basis.

2. Maximum Maturities

To the extent possible, the District shall attempt to match its investments with anticipated cash flow requirements. Investments in bankers' acceptances and commercial paper shall mature and become payable not more than one hundred eighty days (180) from the date of purchase. Corporate bonds shall mature and become payable not more than three (3) years from the date of purchase. All other investments shall mature and become payable not more than ~~five (5)~~ seven (7) years from the date of purchase. The District shall adopt weighted average maturity limitations that should not exceed three and one half (3 1/2) years and is consistent with the investment objectives.

VII. Reporting

1. Methods

The investment officers shall prepare an investment report monthly, including a management summary that provides an analysis of the status of the current investment portfolio. This management summary will be prepared in a manner that will allow the District to ascertain whether investment activities during the reporting period have conformed to the policy. The monthly report will be provided to the Madison County Mass Transit District Board of Trustees, and will include the following:

- Listing of individual securities held at the end of the reporting period.
- Realized and unrealized gains or losses resulting from appreciation or depreciation by listing the cost and market value of securities over one-year duration (in accordance with Government Accounting Standards Board (GASB) 31 requirements). [Note: this is only required annually]
- Listing of investment by maturity date.

2. Performance Standards

This investment portfolio will be managed in accordance with the parameters specified within this policy. The portfolio should obtain a market average rate of return during a market/economic environment of stable interest rates. A series of appropriate benchmarks may be established against which portfolio performance shall be compared on a regular basis.

Commercial paper and bankers' acceptances must be reviewed monthly to determine if the rating level has changed. The commercial paper and bankers' acceptances should be reviewed for possible sale if the securities are downgraded below the minimum acceptable rating levels.

3. Mark to Market

The market value of the portfolio shall be calculated monthly and a statement of

the market value of the portfolio shall be issued to the Madison County Mass Transit District Board of Trustees. This will ensure that review of the investment portfolio, in terms of value and price volatility, has been performed.

VIII. Policy Considerations

1. Exemption

Any investment currently held that does not meet the guidelines of this policy shall be exempt from the requirements of this policy. At maturity or liquidation, such monies shall be reinvested only as provided by this policy.

2. Adoption

This policy shall be on file with the Madison County Mass Transit District Board of Trustees. The policy shall be reviewed annually by the investment officers and any policy revisions or amendments will be presented to the Madison County Mass Transit District Board of Trustees for consideration.

Madison County Transit
1 Transit Way
Pontoon Beach, IL 62040
618-797-4600

Freedom of Information Act (FOIA) Report

AUGUST 2026

The following FOIA requests were received:

Joshua Herman - Non-Commercial Request
(Received 8/13/2026 - Response sent 8/13/2026)

MetroLink (Rock Island County Metropolitan Mass Transit District) is preparing to bargain elements of its collective bargaining agreement with the union representing its operators / drivers and other employees. To assist the District in preparing for this bargaining, we would like to understand how other Districts address various matters with their own employees that we anticipate discussing during bargaining.

Please provide a copy of any presently-applicable collective bargaining agreement, policy and procedure that addresses

- -overtime work and pay,
- -any obligation to work a scheduled shift or route (regardless of whether such work or shift is considered to be in overtime status),
- -attendance and reporting requirements, and
- -the accumulation or use of sick leave.

Michael Rost – Non-Commercial Request
(Received 8/25/2026 - Response sent 8/27/2026)

We are requesting copies of your current property and casualty insurance policies including premium, or a summary document that includes coverage, carrier, limits, deductibles and premium.

Breona Turner
(Received 8/27/2026 - Response sent 8/28/2026)

Footage from the bus recording that would've captured me stop at the same 2 way of MCT bus that was pulled over with their hazard lights on. The time was approximately 4:10 pm on the day of 1/18/25.

RESOLUTION 27-18

AUTHORIZING DISTRICT TO ENTER INTO INTERGOVERNMENTAL AGREEMENTS WITH MUNICIPALITIES FOR ENHANCED SECURITY AND LAW ENFORCEMENT SERVICES

WHEREAS, the Madison County Mass Transit District (District) was established in 1980 by the Madison County Board pursuant to the Local Mass Transit District Act (70 ILCS 3610/1 et seq.); and,

WHEREAS, the District operates transit stations, park and ride lots, and other facilities at locations where patrons and employees have expressed concerns regarding personal safety and vandalism, and the District's current unarmed security presence is insufficient to address such concerns; and,

WHEREAS, an enhanced security and law enforcement presence at these locations would help deter unlawful and threatening behaviors, and reduce criminal activity and vandalism; and,

WHEREAS, pursuant to the Intergovernmental Cooperation Act (5 ILCS 220), the District seeks to negotiate intergovernmental agreements ("IGAs") with local municipalities to provide enhanced security and law enforcement services at the District's facilities and on the MCT Trails; and,

WHEREAS, as consideration for these enhanced security and law enforcement services, the District proposes to compensate each municipality at negotiated rates as set forth in the individual IGA executed by each municipality; and,

WHEREAS, partial funding assistance for these services may be provided by the Illinois Department of Transportation, through its Downstate Operating Assistance Grants and/or the Federal Transit Administration (FTA).

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. The District is authorized to negotiate and execute IGAs with Madison County municipalities for enhanced security and law enforcement services at District facilities and on the MCT Trails, upon terms and service rates determined and negotiated by Steven J. Morrison, Managing Director, and/or Philip Roggio, Deputy Managing Director, on behalf of the District.

2. Allen P. Adomite, Chairman; Christopher C. Guy, Vice-Chairman; and/or Steven J. Morrison, Managing Director of the Madison County Mass Transit District, are authorized to take any actions reasonably necessary to fulfill the obligations of this resolution.

ADOPTED by the Board of Trustees of the Madison County Mass Transit District, Madison County, Illinois, this twenty-fourth day of September 2026.

Allen P. Adomite, Chairman

Christopher C. Guy

Andrew F. Economy

Michael J. McCormick

John C. Williams

APPROVED as to Form:

Legal Counsel

CERTIFICATE

I, Julie Repp, hereby certify that I am the duly qualified and acting Secretary of the Board of Trustees of the Madison County Mass Transit District, and as such Secretary, I am the custodian of the records and files of the Madison County Mass Transit District.

I further certify that at a duly constituted and legally convened meeting of the Board of Trustees of the Madison County Mass Transit District held on Thursday, September 24, 2026, a resolution was adopted in full accordance and conformity with the by-laws of the Madison County Mass Transit District and the statutes of the State of Illinois, and that the following is a full, complete, and true copy of the pertinent provisions of said Resolution.

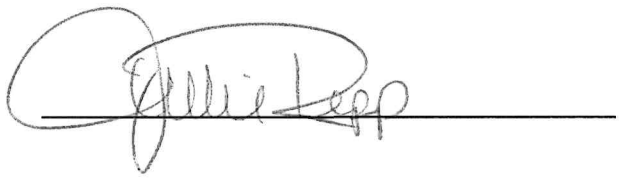
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. The District is authorized to negotiate and execute IGAs with Madison County municipalities for enhanced security and law enforcement services at District facilities and on the MCT Trails, upon terms and service rates determined and negotiated by Steven J. Morrison, Managing Director, and/or Philip Roggio, Deputy Managing Director, on behalf of the District.

2. Allen P. Adomite, Chairman; Christopher C. Guy, Vice-Chairman; and/or Steven J. Morrison, Managing Director of the Madison County Mass Transit District, are authorized to take any actions reasonably necessary to fulfill the obligations of this resolution.

I further certify that the original of the complete said resolution is on file in the records of the Madison County Mass Transit District in my custody. I do further certify that the foregoing Resolution remains in full force and effect.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as Secretary of the Madison County Mass Transit District on this twenty-fourth day of September 2026.



RESOLUTION 27-19

AUTHORIZING AN AWARD OF CONTRACT FOR PAINTING SERVICES

WHEREAS, pursuant to Section 3 of the Local Mass Transit District Act, as amended, (70 ILCS 3610/1, et seq.) (the "Act") the Madison County Board created the Madison County Mass Transit District (the "District") in December 1980; and,

WHEREAS, pursuant to the Act, the District acquires, develops, operates, and maintains bikeways and pedestrian trails as a public service to provide recreational opportunities to residents and visitors of Madison County, Illinois; and,

WHEREAS, since 1993, the District has developed a world-class system of scenic Class One bikeways known as the MCT Trails, many of which are located on former rail corridors; and,

WHEREAS, as part of the acquisition and stewardship of these vital and historic transportation corridors, the District has inherited and maintains several former railroad structures which add visual interest to the MCT Trails and offer a physical connection to the rich history of railroads in Madison County, Illinois; and,

WHEREAS, one of the former railroad structures the District maintains is a 90-year-old water tank located on the MCT Goshen Trail in an area that was once known as "Thermal" owing to the nearby Thermal Coal Mine. For decades, the tank served thousands of gallons of water each day to passing Illinois Terminal steam trains. The tank at Thermal has become a beloved point of interest on the MCT Trails and a visual reminder of an era when railroads dominated the landscape and powered the growth of Madison County; and,

WHEREAS, the District desires to protect and improve the historic water tank by power-washing, painting, patching, and applying a urethane finish coat to prevent future damage and rusting, to eliminate graffiti, to enhance the look of the structure – which is visible from both the MCT Goshen Trail and nearby IL-159 (Plum Street) – and to honor both its past and present roles by identifying its historic name "Thermal" and by including the MCT Trails logo; and,

WHEREAS, this MCT Trails enhancement project will be funded by fees paid to the District as compensation for recent utility easements and licenses.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. The Madison County Mass Transit District award a contract to Bazan Painting Company of St. Louis, MO for twenty-eight-thousand three-hundred-fifty dollars ($28,350.00) to power-wash, patch, and paint the Thermal Water Tank on the MCT Goshen Trail.

2. Allen Adomite, Chairman, Christopher Guy, Vice-Chairman, and/or Steven J. Morrison, Managing Director, are hereby authorized and directed to take such actions and execute such documents as are necessary and appropriate to carry out the intent of this Resolution including any contracts, change orders, or amendments.

ADOPTED by the Madison County Mass Transit District, Madison County, Illinois, on this twenty-fourth day of September 2026.

Allen P. Adomite, Chairman

Christopher C. Guy

Andrew F. Economy

Michael J. McCormick

John C. Williams

APPROVED as to Form:

Legal Counsel

CERTIFICATE

I, Julie Repp, do hereby certify that I am the fully qualified and acting Secretary of the Board of Trustees of the Madison County Mass Transit District, and as such Secretary, I am the keeper of the records and files of the Madison County Mass Transit District.

I do further certify that at a duly constituted and legally convened meeting of the Board of Trustees of the Madison County Mass Transit District held on Thursday, September 24, 2026, a resolution was adopted in full accordance and conformity with the by-laws of the Madison County Mass Transit District and the statutes of the State of Illinois, as made and provided, and that the following is a full, complete, and true copy of the pertinent provisions of said Resolution.

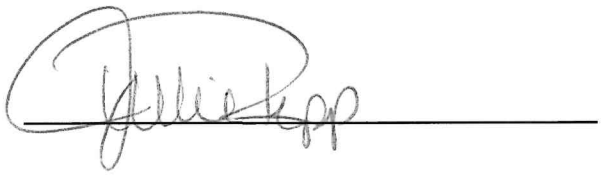
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. The Madison County Mass Transit District award a contract to Bazan Painting Company of St. Louis, MO for twenty-eight-thousand three-hundred-fifty dollars ($28,350.00) to power-wash, patch, and paint the Thermal Water Tank on the MCT Goshen Trail.

2. Allen Adomite, Chairman, Christopher Guy, Vice-Chairman, and/or Steven J. Morrison, Managing Director, are hereby authorized and directed to take such actions and execute such documents as are necessary and appropriate to carry out the intent of this Resolution including any contracts, change orders, or amendments.

I further certify that the original of the complete said resolution is on file in the records of the Madison County Mass Transit District in my custody. I do further certify that the foregoing Resolution remains in full force and effect.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as Secretary of the Madison County Mass Transit District on this twenty-fourth day of September 2026.



RESOLUTION 27-20

AUTHORIZING A CONTRACT EXTENSION TO CHESTNUT HEALTH SYSTEMS

WHEREAS, the Madison County Mass Transit District (District) was created in December 1980 by resolution of the Madison County Board pursuant to Section 3 of the Local Mass Transit District Act, approved July 21, 1959, as amended (70 ILCS 3610/1 et. seq.); and,

WHEREAS, the District, as a public transportation provider, serves all people, including individuals with persistent mental illness, substance abuse addiction, and a wide variety of needs including short-term and long-term homelessness; and,

WHEREAS, Chestnut Health Systems of Granite City, Illinois (Chestnut), is a private, not-for-profit 501(c)(3) charitable organization governed by a volunteer Board of Directors that offers a comprehensive scope of behavioral health and human services in Illinois and Missouri, including drug and alcohol treatment and prevention, mental health treatment and housing for persons with mental illness, applied behavioral research, training, and publications, and primary care treatment and preventative services; and,

WHEREAS, the District entered into an agreement with Chestnut in October 2024 to provide trained behavioral health outreach workers to conduct outreach and engagement at transit stations, on buses, and on transit property to engage riders and where applicable, link them to necessary services, including those offered by Chestnut and other community agencies; Assist with transportation needs to service locations when interested and engaged riders are identified; and, in relation to all the foregoing, work in concert with Agency for Community Transit (ACT) staff, local law enforcement and emergency services, and local community agencies; and,

WHEREAS, due to Chestnut's success in engaging with the public, the District desires to extend the agreement term with Chestnut for another year and also to expand the scope of services to add two evening social workers; and,

WHEREAS, partial funding assistance for these services may be provided by the Illinois Department of Transportation, through its Downstate Operating Assistance Grants.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. The contract with Chestnut Health Systems of Granite City, Illinois, be extended for a third year with two additional social workers added to provide services during evening hours and with additional compensation in the amount of three-hundred fifty-five thousand, eight hundred thirty dollars ($355,830.00) added to the not-to-exceed balance for the provision of in-person behavioral health outreach services to be conducted on District buses and on District property, including but not limited to, transfer stations, park & ride lots, and the MCT Trails.

2. Allen P. Adomite, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District, are hereby authorized to take all action necessary to complete and perform all obligations associated with the contract, including change orders and amendments, on behalf of and in a manner most beneficial to the Madison County Mass Transit District.

ADOPTED, by the Board of Trustees of the Madison County Mass Transit District, Madison County, Illinois, on this twenty-fourth of September 2026.

Allen P. Adomite, Chairman

Christopher C. Guy

Andrew F. Economy

Michael J. McCormick

John C. Williams

APPROVED as to Form:

Legal Counsel

CERTIFICATE

I, Julie Repp, do hereby certify that I am the fully qualified and acting Secretary of the Board of Trustees of the Madison County Mass Transit District, and as such Secretary, I am the keeper of the records and files of the Madison County Mass Transit District.

I do further certify that at a duly constituted and legally convened meeting of the Board of Trustees of the Madison County Mass Transit District held on Thursday, September 24, 2026, a resolution was adopted in full accordance and conformity with the by-laws of the Madison County Mass Transit District and the statutes of the State of Illinois, as made and provided, and that the following is a full, complete, and true copy of the pertinent provisions of said Resolution.

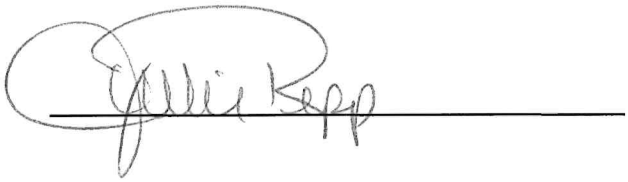
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. The contract with Chestnut Health Systems of Granite City, Illinois, be extended for a third year with two additional social workers added to provide services during evening hours and with additional compensation in the amount of three-hundred fifty-five thousand, eight hundred thirty dollars ($355,830.00) added to the not-to-exceed balance for the provision of in-person behavioral health outreach services to be conducted on District buses and on District property, including but not limited to, transfer stations, park & ride lots, and the MCT Trails.

2. Allen P. Adomite, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District, are hereby authorized to take all action necessary to complete and perform all obligations associated with the contract, including change orders and amendments, on behalf of and in a manner most beneficial to the Madison County Mass Transit District.

I further certify that the original of the complete said resolution is on file in the records of the Madison County Mass Transit District in my custody. I do further certify that the foregoing Resolution remains in full force and effect.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as Secretary of the Madison County Mass Transit District on this twenty-fourth day of September 2026.



Chestnut Health Systems: Madison County Transit Year 3 (12/1/26-11/30/27) Budget Proposal with Two Additional Staff		
Staff Name	Staff Title	Salary Split
Abbett, Elizabeth	Recovery Coach	15%
Brooks, Clifford	Recovery Coach	100%
Clark, Kara	Recovery Coach	100%
Hogan, Teresa	Data Management Assistant	15%
Hutchison, Daniel	Director of Community Health	5%
Zeller, Nathan	Associate Director of Recovery Support Services	10%
TBD	Recovery Coach (evening shift)	100%
TBD	Recovery Coach (evening shift)	100%

Personnel Expense ($200,784.57): Four fulltime Recovery Coaches providing direct service to engage, assist, and support individuals on the transit system. This includes the addition of $3/hour for "hazard pay" which puts this program in alignment with Chestnut's other transit outreach staff. To be in alignment with CHS policy this also includes an additional $2/hour of "shift differential" for evening work. The additional rates of pay only apply to the four fulltime direct staff. One part-time Recovery Coach to assist with referrals and connections to behavioral health and recovery support services. One Data Management Assistant to complete ongoing data reports for review and assessment of the program. Associate Director to provide direct supervision to the team. Director of Community Health to provide total oversight of the project. Chestnut's basic annual merit increase is also reflected in this cost.

Fringe ($60,235.37): Chestnut's established rate that covers employee health insurance, retirement, FICA, workers compensation, unemployment compensation, and additional employee benefits. Note, in it's current fiscal year, Chestnut has increased all fringe from 26% to 30%.

Diversionary/Flex Funds ($5,425.00): Funds designated to purchase supplies distributed to riders (hygiene kits, unhoused/risk reduction supplies, bus passes/tokens, etc.). Funds also used to provide direct staff apparel to work in all elements of weather.

Training/Certification ($1,500.00): Funds for project staff to attend training related to professional development (Mental Health First Aid, Motivational Interviewing, Crisis Intervention, etc.), to support certification and renewal costs for project staff (Certified Peer Recovery Support Specialist, etc.), and for reflective supervision.

Indirect ($87,885.94): Chestnut's federally approved indirect rate is 32.8%. These funds support vehicle operating costs (gasoline, repairs, general maintenance), staff cell phones, administrative staff (Human Resources, Accounting, IT, Facilities/Maintenance, etc.).

Total Project Expense	**$355,830.89**

RESOLUTION 27-21

AUTHORIZING A COOPERATIVE PURCHASING AGREEMENT FOR TRANSIT BUSES WITH THE WASHINGTON STATE DEPARTMENT OF ENTERPRISE SERVICES

WHEREAS, the Washington State Department of Enterprise Services (DES) provides procurement services and support to Washington State agencies in the development, solicitation, and establishment of enterprise procurement contracts for goods and services; and,

WHEREAS, DES has established a State Cooperative Purchasing Contract for various types and sizes of transit buses that complies with Section 3019 of the Fixing America's Surface Transportation Act (FAST Act) and the applicable guidelines and requirements of the Federal Transit Administration (FTA), and which is available for use by other eligible entities, including local governmental agencies and entities located in other states; and,

WHEREAS, the Madison County Mass Transit District (District) may execute a Washington Cooperative Contract Usage Agreement with DES, thereby authorizing the District to utilize eligible Washington State Cooperative Contracts, including contracts for the procurement of transit buses; and,

WHEREAS, participation in the Washington State DES cooperative purchasing program provides the District with a cost-effective and efficient means of procuring transit buses of various sizes and types, together with the related services, accessories, equipment, parts, components, consulting, training, and other goods and services necessary to support the operation and maintenance of such buses throughout their useful and operational life.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. The Madison County Mass Transit District enter into a Washington Cooperative Contract Usage Agreement between the State of Washington acting by and through the Department of Enterprise Services, a Washington State governmental agency.

2. Allen P. Adomite, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District are hereby authorized to take all action necessary to execute, complete, and perform all obligations associated with the contract, including any and all change orders, and to take any such further actions as are necessary and appropriate on behalf of and in a manner most beneficial to the Madison County Mass Transit District.

ADOPTED, by the Board of Trustees of the Madison County Mass Transit District, Madison County, Illinois, on this twenty-fourth day of September 2026.

Allen P. Adomite, Chairman

Christopher C. Guy

Andrew F. Economy

Michael J. McCormick

John C. Williams

APPROVED as to Form:

Legal Counsel

CERTIFICATE

I, Julie Repp, hereby certify that I am the duly qualified and acting Secretary of the Board of Trustees of the Madison County Mass Transit District, and as such Secretary, I am the custodian of the records and files of the Madison County Mass Transit District.

I further certify that at a duly constituted and legally convened meeting of the Board of Trustees of the Madison County Mass Transit District held on Thursday, September 24, 2026, a resolution was adopted in full accordance and conformity with the by-laws of the Madison County Mass Transit District and the statutes of the State of Illinois, and that the following is a full, complete, and true copy of the pertinent provisions of said Resolution.

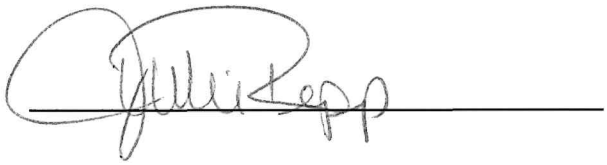
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. The Madison County Mass Transit District enter into a Washington Cooperative Contract Usage Agreement between the State of Washington acting by and through the Department of Enterprise Services, a Washington State governmental agency.

2. Allen P. Adomite, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District are hereby authorized to take all action necessary to execute, complete, and perform all obligations associated with the contract, including any and all change orders, and to take any such further actions as are necessary and appropriate on behalf of and in a manner most beneficial to the Madison County Mass Transit District.

I further certify that the original of the complete said resolution is on file in the records of the Madison County Mass Transit District in my custody. I do further certify that the foregoing Resolution remains in full force and effect.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as Secretary of the Madison County Mass Transit District on this twenty-fourth day of September 2026.



Washington State
DEPARTMENT OF
ENTERPRISE SERVICES

State of Washington **DEPARTMENT OF ENTERPRISE SERVICES** *Attn*: Contracts & Procurement P.O. Box 41411 Olympia, WA 98504-1411	WCCUA No.: _____ Effective Date: _____
INSERT ELIGIBLE PURCHASER NAME _____ _____ Business Contact: _____ Tel: _____ Email: _____ Tax Identification No.:_____	***Type of Eligible Purchaser [Non-Washington governmental entities & PBNPs located outside the State of Washington*** ☐ Another State ☐ State agency in another state ☐ Local governmental agency or entity (e.g., counties, cities, school districts, public utility districts, etc.) in another state ☐ Qualifying Public Benefit Nonprofit corporation located outside of the State of Washington

WASHINGTON COOPERATIVE CONTRACT USAGE AGREEMENT

FOR

SPECIFIED ENTITIES OUTSIDE OF THE STATE OF WASHINGTON

TO

UTILIZE ENTERPRISE SERVICES' DESIGNATED WASHINGTON COOPERATIVE CONTRACTS

This Washington Cooperative Contract Usage Agreement ("Agreement") is made and entered into by and between the State of Washington acting by and through the Department of Enterprise Services, a Washington State governmental agency ("Enterprise Services") and the _____, a _____ governmental agency/entity ("Eligible Purchaser") and is dated and effective as _____.

RECITALS

A. Pursuant to Legislative authorization, Enterprise Services, on behalf of the State of Washington, is authorized to develop, solicit, and establish enterprise procurement solution contracts for goods and/or services ("Washington Cooperative Contracts") to support Washington state agencies. *See* RCW 39.26.050(1).

B. The Washington State Legislature also has authorized Enterprise Services to make such Washington Cooperative Contracts available to other specified entities, including other states, state agencies in other states, local governmental agencies and entities in other states and qualifying public benefit nonprofit corporations; *Provided*, however, that any use of such Washington Cooperative Contracts must be pursuant to an agreement in which Enterprise

Services ensures full cost recovery. *See* RCW 39.26.050(1) & (2) and RCW 39.26.060; *see also*, RCW 39.34.055.

C. To enter into a *Washington Cooperative Contract Usage Agreement* with Enterprise Services as an eligible purchaser ("Eligible Purchaser" or "Purchaser"), an entity must be one of the following:
   - State – i.e., a state other than the State of Washington;
   - State Agency – i.e., any state agency outside of the State of Washington;
   - Local Government – i.e., local government agencies or political subdivisions (e.g., counties, cities, school districts, public utility districts, ports) of any state other than the State of Washington; or
   - Qualifying Public Benefit Nonprofit Corporation – i.e., a public benefit nonprofit corporation located outside of the State of Washington that currently is registered with the Washington Secretary of State and designated by the Washinton Secretary of State as a public benefit nonprofit corporation and that currently is receiving local, state, or federal funds either directly or through a public agency other than an Indian tribe or a political subdivision of another state.

D. Eligible Purchasers who execute a *Washington Cooperative Contract Usage Agreement* with Enterprise Services may utilize specified Washington Cooperative Contracts. *See* RCW 39.26.060.

   Enterprise Services maintains a list of all such Washington Cooperative Contracts at its Contracts Webpage.

E. Eligible Purchaser desires to contract with Enterprise Services to access and use the Washington Cooperative Contracts, subject to their terms and conditions.

F. The purpose of the Agreement is to establish the terms and conditions to authorize Eligible Purchaser to use the Washington Cooperative Contracts.

AGREEMENT

NOW THEREFORE, in consideration of the mutual covenants and agreements set forth herein, the parties agree as follows:

1. **DURATION**. This Agreement is effective as of the effective date stated herein and shall continue in force unless terminated by either party upon thirty (30) calendar days prior written notice.

2. **ELIGIBLE PURCHASER'S REPRESENTATIONS AND WARRANTIES**. Eligible Purchaser makes each of the following representations and warranties as of the effective date of this Agreement and at the time any order is placed pursuant to any Washington Cooperative Contract by Eligible Purchaser. If, at the time of any such order, Eligible Purchaser cannot make such representations and warranties, Eligible Purchaser shall not place any such order and shall, within three (3) business days notify Enterprise Services, in writing, and terminate this Agreement.

   a. ELIGIBLE PURCHASER STATUS. Eligible Purchaser represents and warrants that it is one of the following types or entities:
      - Another state;
      - A state agency/entity in any state other than the State of Washington; or

- A local government agency or political subdivision (e.g., counties, cities, school districts, public utility districts, ports) of any state other than the State of Washington; or
- A qualifying public benefit nonprofit corporation that is:
  - Located outside of the State of Washington;
  - Currently registered with the Washington Secretary of State and designated by the Washinton Secretary of State as a public benefit nonprofit corporation; and
  - Currently is receiving local, state, or federal funds either directly or through a public agency other than an Indian tribe or a political subdivision of another state.

Eligible Purchaser further represents and warrants that, upon request from Enterprise Services, Eligible Purchaser shall provide documentation to confirm its eligibility to use the Washington Cooperative Contracts.

If Eligible Purchaser is a qualifying public benefit nonprofit corporation, Eligible Purchaser represents and warrants that it has submitted with this Agreement a current copy of is registration with the Washington Secretary of State and documentation to establish that it currently is receiving local, state, or federal funds either directly or through a public agency other than an Indian tribe or a political subdivision of another state.

b. CONTRACT AUDITS. Eligible Purchaser represents and warrants that it shall cooperate with Enterprise Services, the Office of the State Auditor, federal officials, and/or any third party authorized by law or contract, in any audit conducted by such party pertaining to any Washington Cooperative Contracts that Eligible Purchaser has made purchases from pursuant to this Agreement, including providing records related to any purchases from such Washington Cooperative Contracts.

3. **AUTHORIZED USE; FINANCIAL RESPONSIBILITY.** Eligible Purchaser understands and agrees that it shall: (a) deal directly with the Washington Cooperative Contract's awarded contractor (i.e., the vendor, supplier, service supplier, etc.) for any purchases it makes under the Washington Cooperative Contract, as authorized by this Agreement; and (b) assume full and complete responsibility, financial and otherwise, for any purchases made pursuant to any Washington Cooperative Contract.

4. **SEPARATE RESPONSIBILITY.** Each party to this Agreement shall be responsible for the acts, errors, and omissions of itself and its own officers, employees, and agents acting within the scope of the performance of this Agreement and within the scope of their authority.

5. **RESOLVING CONTRACT PURCHASE DISPUTES.** The parties agree that, if there are any disputes between Eligible Purchaser and a Washington Cooperative Contract contractor, Eligible Purchaser shall: (a) provide Enterprise Services written notice of the nature of the dispute including the efforts undertaken to resolve the dispute; and (b) unless otherwise provided in the Washington Cooperative Contract, work in good faith with the contractor to resolve the dispute without the involvement of Enterprise Services. Enterprise Services may, upon request, review and assist in the resolution of a dispute, and, if Enterprise Services chooses to do so, Eligible Purchaser will cooperate with Enterprise Services in that resolution process. Enterprise Services, in its sole discretion, may elect to resolve disputes with a contractor on behalf of Eligible Purchaser and all other users of the applicable Washington Cooperative Contract. In such event, Enterprise Services' resolution shall be binding.

6. **AGREEMENT ADMINISTRATION & NOTICES.**

a. AGREEMENT CONTACTS. The parties hereby designate the following agreement administrators as the respective single points of contact for purposes of this Agreement. The parties may change agreement administrators by written notice as set forth below.

Enterprise Services	**Eligible Purchaser**
Attn: _____	Attn: _____
Washington Dept. of Enterprise Services	Address_____
PO Box 41411	_____
Olympia, WA 98504-1411	_____
Email: _____	Email: _____

b. ADDITIONAL AGREEMENT CONTACTS FOR ELIGIBLE PURCHASER. If necessary or desired, Eligible Purchaser may specify alternative or additional contacts for purposes of this Agreement (e.g., Eligible Purchaser may specify alternative or additional contacts for usage of certain Washington Cooperative Contracts such as vehicle ordering); *Provided*, however, that such alternative or additional contacts must utilize email notification to facilitate computer-generated cost-effective and efficient communication between the parties. Eligible Purchaser may designate such additional contacts at any time as set forth below.

c. NOTICES. Any notices required or desired shall be in writing and sent by U.S. mail (postage prepaid) or email and shall be sent to the respective addressee at the respective address or email address set forth above or to such other address or email address as the parties may specify in writing. Notices shall be deemed effective upon the earlier of receipt, if mailed, or, if emailed, upon transmission to the designated email address of said addressee.

7. **GENERAL PROVISIONS.**

a. AGREEMENT AVAILABILITY. Prior to its entry into force, this Agreement shall be posted on the Enterprise Services' website or other electronically retrievable public source.

b. ENTIRE AGREEMENT. This Agreement constitutes the entire agreement and understanding of the parties with respect to the subject matter and supersedes all prior negotiations, representations, and understandings between them. There are no representations or understandings of any kind not set forth herein.

c. AMENDMENT OR MODIFICATION. Except as set forth herein, this Agreement may not be amended or modified except in writing and signed by a duly authorized representative of each party hereto.

d. AUTHORITY. Each party to this Agreement, and each individual signing on behalf of each party, hereby represents and warrants to the other that it has full power and authority to enter into this Agreement and that its execution, delivery, and performance of this Agreement has been fully authorized and approved, and that no further approvals or consents are required to bind such party.

e. NO AGENCY. The parties agree that no agency, partnership, or joint venture of any kind shall be or is intended to be created by or under this Agreement. Neither party is an agent of the other party nor authorized to obligate it.

f. ASSIGNMENT. Eligible Purchaser may not assign its rights under this Agreement.

g. GOVERNING LAW. The validity, construction, performance, and enforcement of this Agreement shall be governed by and construed in accordance with the laws of the State of Washington,

without regard to its choice of law principles that would provide for the application of the laws of another jurisdiction.

h. JURISDICTION & VENUE. In the event that any action is brought to enforce any provision of this Agreement, the parties agree to exclusive jurisdiction in Thurston County Superior Court for the State of Washington and agree that in any such action venue shall lie exclusively at Olympia, Washington.

i. CAPTIONS & HEADINGS. The captions and headings in this Agreement are for convenience only and are not intended to, and shall not be construed to, limit, enlarge, or affect the scope or intent of this Agreement nor the meaning of any provisions hereof.

j. ELECTRONIC SIGNATURES. An electronic signature or electronic record of this Agreement or any other ancillary agreement shall be deemed to have the same legal effect as delivery of an original executed copy of this Agreement or such other ancillary agreement for all purposes.

k. COUNTERPARTS. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original and all of which counterparts together shall constitute the same instrument which may be sufficiently evidenced by one counterpart. Execution of this Agreement at different times and places by the parties shall not affect the validity thereof so long as all the parties hereto execute a counterpart of this Agreement.

EXECUTED AND EFFECTIVE as of the day and date first above written.

_____	**STATE OF WASHINGTON**
A _____ GOVERNMENT AGENCY	**DEPARTMENT OF ENTERPRISE SERVICES**
	A GOVERNMENT AGENCY
By: _____	By: _____
Name: _____	Name: Rebecca Linville
Title: _____	Title: Washington State Chief Procurement Officer Assistant Director Contracts & Procurement

SAMPLE

RESOLUTION 27-22

AUTHORIZING AN AWARD OF CONTRACT FOR RIDEFINDERS VANPOOL VEHICLES

WHEREAS, the Madison County Mass Transit District (District) operates RideFinders, the St. Louis regional carpool and vanpool program, connecting commuters with reliable, affordable, sustainable transportation to and from work; and,

WHEREAS, the District maintains a fleet replacement schedule for RideFinders vehicles based on the Federal Transit Administration (FTA) disposal guidelines in order to lower maintenance costs, offer enhanced safety features, better overall performance such as handling, braking, reliability, and fuel efficiency through advanced engine technologies available from newer model vehicles; and,

WHEREAS, two (2) 15-passenger vans have exceeded their FTA defined useful life and are in need of replacement; and,

WHEREAS, 15-passenger vans are available for purchase off competitively bid Joint Purchase Master Contracts (JPMC) with the State of Illinois; and,

WHEREAS, a price analysis deemed the state contract prices to be fair and reasonable and a responsibility determination review concluded the vendor, Landmark Ford of Springfield, Illinois exhibits adequate organization and other characteristics necessary to provide the vehicles; and,

WHEREAS, these vehicles will be 100% funded by a Congestion Mitigation and Air Quality (CMAQ) grant, and IDOT remaining CMAQ federal interest from the sale of vehicles, requiring no local match by the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. A contract be awarded to Landmark Ford of Springfield, Illinois, in the amount of one hundred fifteen thousand, three hundred eight dollars ($115,308.00) for the purchase and delivery of two (2) 15-passenger vans, including license and title fees.

2. Allen P. Adomite, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District, are hereby and directed to take all action necessary to execute, complete, and perform all obligations associated with the contract, including any and all change orders, and to take any such further actions as are necessary and appropriate on behalf of and in a manner most beneficial to the Madison County Mass Transit District.

ADOPTED, by the Madison County Mass Transit District, Madison County, Illinois, on this twenty-fourth day of September 2026.

Allen P. Adomite, Chairman

Christopher C. Guy

Andrew F. Economy

Michael J. McCormick

John C. Williams

APPROVED as to Form:

CERTIFICATE

I, Julie Repp, hereby certify that I am the duly qualified and acting Secretary of the Board of Trustees of the Madison County Mass Transit District, and as such Secretary, I am the custodian of the records and files of the Madison County Mass Transit District.

I further certify that at a duly constituted and legally convened meeting of the Board of Trustees of the Madison County Mass Transit District held on Thursday, September 24, 2026, a resolution was adopted in full accordance and conformity with the by-laws of the Madison County Mass Transit District and the statutes of the State of Illinois, and that the following is a full, complete, and true copy of the pertinent provisions of said Resolution.

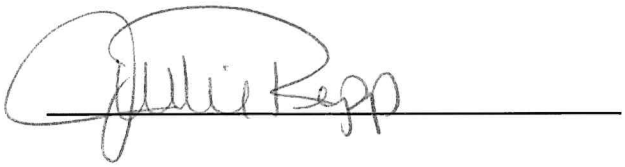
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. A contract be awarded to Landmark Ford of Springfield, Illinois, in the amount of one hundred fifteen thousand, three hundred eight dollars ($115,308.00) for the purchase and delivery of two (2) 15-passenger vans, including license and title fees.

2. Allen P. Adomite, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District, are hereby and directed to take all action necessary to execute, complete, and perform all obligations associated with the contract, including any and all change orders, and to take any such further actions as are necessary and appropriate on behalf of and in a manner most beneficial to the Madison County Mass Transit District.

I further certify that the original of the complete said resolution is on file in the records of the Madison County Mass Transit District in my custody. I do further certify that the foregoing Resolution remains in full force and effect.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as Secretary of the Madison County Mass Transit District on this twenty-fourth day of September 2026.



RESOLUTION 27-23

AUTHORIZING THE EXECUTION OF AN INTERGOVERNMENTAL AGREEMENT

WHEREAS, the Madison County Mass Transit District (District) was created in December 1980 by resolution of the Madison County Board pursuant to Section 3 of the Local Mass Transit District Act, approved July 21, 1959, as amended (70 ILCS 3610/1 et. seq.); and,

WHEREAS, the Local Mass Transit District Act, 70 ILCS 3610/5 (14) provides for the general powers of the Board of Trustees of the District to include "to use its established funds, personnel, and other resources to acquire, construct, operate and maintain bikeways and trails. Districts may cooperate with other governmental and private agencies in bikeway and trail programs"; and,

WHEREAS, the Village of Godfrey, Illinois (Godfrey) is a municipal corporation organized and existing under the laws of the State of Illinois; and,

WHEREAS, the District desires to assist Godfrey with the construction of Phase 3 of the F.E. Widman Trail (Attachment A), a 10-foot-wide shared use path, in an effort to improve walk and bike-ability for all residents, promote active transportation, and to create a safe and ADA-accessible pathway to neighborhoods and destinations throughout Godfrey; and,

WHEREAS, on September 29, 2022, the District approved Resolution 23-11 obligating, committing, and dedicating funds from its reserves for a multi-year trail development program, including (as identified in "Exhibit A" of Resolution 23-11) five hundred thousand dollars ($500,000.00) for the development of a trail or shared use path in the Village of Godfrey; and,

WHEREAS, Godfrey has identified that Phase 3 of the F.E. Widman Trail meets the needs of the Village and its residents but that in addition to the five hundred thousand dollars ($500,000.00) already obligated by the District, an additional one million dollars ($1,000,000.00) in funding is needed to cover the cost of its construction; and,

WHEREAS, the District, desires to enter into an Intergovernmental Agreement (IGA) with Godfrey pursuant to the Intergovernmental Cooperation Act (5 ILCS 220/5), which will outline the roles, responsibilities, and funding of the construction of said shared use path; and,

WHEREAS, it has been determined to be in the best interest of the District and the residents of Madison County, Illinois to support and fund this project in coordination with Godfrey, in an amount and under terms as set forth in the IGA.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. Allen Adomite, Chairman, Christopher Guy, Vice-Chairman, and/or Steven J. Morrison, Managing Director, are hereby authorized and directed to take all action necessary to execute, complete and perform all obligations associated with an Intergovernmental Agreement with the Village of Godfrey, Illinois, to fund the construction of Phase 3 of the F.E. Widman Trail.

2. The District agrees to contribute an amount not to exceed one million five hundred thousand dollars ($1,500,000.00), toward the construction of the F.E. Widman Trail in Godfrey, subject to terms and conditions outlined in the Intergovernmental Agreement.

3. The District authorizes an increase in the Capital Budget to a total of one million five hundred thousand dollars ($1,500,000.00) for this project.

4. The District authorizes an additional increase of one million dollars ($1,000,000.00) to the Committed Fund Balance Account for this project effective September 24, 2026, bringing the total Committed Fund Balance to twenty-six million, seven hundred twelve thousand dollars ($26,712,000.00), per the attached Exhibit B.

5. Allen Adomite, Chairman, Christopher Guy, Vice-Chairman, and/or Steven J. Morrison, Managing Director, are hereby authorized and directed to take such actions and execute such documents as are necessary and appropriate to carry out the intent of this Resolution including any change orders, or amendments to the Intergovernmental Agreement.

ADOPTED, by the Board of Trustees of the Madison County Mass Transit District, Madison County, Illinois, on this twenty-fourth day of September 2026.

Allen P. Adomite, Chairman

Christopher C. Guy

Andrew F. Economy

Michael J. McCormick

John C. WIlliams

APPROVED as to Form:

Legal Counsel

CERTIFICATE

I, Julie Repp, do hereby certify that I am the fully qualified and acting Secretary of the Board of Trustees of the Madison County Mass Transit District, and as such Secretary, I am the keeper of the records and files of the Madison County Mass Transit District.

I do further certify that at a duly constituted and legally convened meeting of the Board of Trustees of the Madison County Mass Transit District held on Thursday, September 24, 2026, a resolution was adopted in full accordance and conformity with the by-laws of the Madison County Mass Transit District and the statutes of the State of Illinois, as made and provided, and that the following is a full, complete, and true copy of the pertinent provisions of said Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. Allen Adomite, Chairman, Christopher Guy, Vice-Chairman, and/or Steven J. Morrison, Managing Director, are hereby authorized and directed to take all action necessary to execute, complete and perform all obligations associated with an Intergovernmental Agreement with the Village of Godfrey, Illinois, to fund the construction of Phase 3 of the F.E. Widman Trail.

2. The District agrees to contribute an amount not to exceed one million five hundred thousand dollars ($1,500,000.00), toward the construction of the F.E. Widman Trail in Godfrey, subject to terms and conditions outlined in the Intergovernmental Agreement.

3. The District authorizes an increase in the Capital Budget to a total of one million five hundred thousand dollars ($1,500,000.00) for this project.

4. The District authorizes an additional increase of one million dollars ($1,000,000.00) to the Committed Fund Balance Account for this project effective September 24, 2026, bringing the total Committed Fund Balance to twenty-six million, seven hundred twelve thousand dollars ($26,712,000.00), per the attached Exhibit B.

5. Allen Adomite, Chairman, Christopher Guy, Vice-Chairman, and/or Steven J. Morrison, Managing Director, are hereby authorized and directed to take such actions and execute such documents as are necessary and appropriate to carry out the intent of this Resolution including any change orders, or amendments to the Intergovernmental Agreement.

I further certify that the original of the complete said resolution is on file in the records of the Madison County Mass Transit District in my custody. I do further certify that the foregoing Resolution remains in full force and effect.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as Secretary of the Madison County Mass Transit District on this twenty-fourth day of September 2026.

Julie Repp


Rocky Fork Rd
Valhalla Memorial Cemetary
616 ft
Bummer Dr
Park Dr
Jerome Dr
Oakview Dr
599 ft
610 ft
Crystal Lake Dr
Dixon Dr
River Aire Dr
outhwood Dr
Terra Cotta Dr
Jerome Dr
Dover Dr
Dover Dr
Rocky Fork Rd
Shannon Dr
Riverport Cmns
Brecht Ln
Boy Scout Ln
Boy Scout Ln
BP
Little Creek Ln
E Jerome Dr
Cheyenne Dr
Hill Dr
Apache Ln
Tomahawk Ln
Arrowhead Ln
Tamarra Lmra Ln
Seminole Ln
Tomahawk Ln
Tomahawk Ln
Staten Dr
Hicks Dr
Seminole Ln
Staten Dr
583 ft
Mozaffari Ln
Castlegate Ln
Sundrop Cr
621 ft

Exhibit B

MCT Trails Initiative: A 10 Year Project to Expand and Enhance the MCT Trails

New Bikeways	Community	Amount Obligated Resolution 23-11 dated 9/29/22	Project Completed or Eliminated	Grant Awarded	Amount Obligated Resolution 24-63 dated 6/27/24	Project Completed or Eliminated	Grant Awarded	Amount Obligated Resolution 26-63 dated 6/25/26	Amount Obligated Resolution 27-33 dated 9/24/26	Total Committed Fund Balance 9/24/26	Zone
Alton Greenway (Broadway Shared Use Path)	Alton	$ 3,000,000.00			$ 3,000,000.00			$ 3,000,000.00		$ 3,000,000.00	Riverbend
Godfrey Trail	Godfrey	$ 500,000.00			$ 500,000.00			$ 500,000.00	$ 1,000,000.00	$ 1,500,000.00	Riverbend
Eastgate Connector	East Alton	$ 400,000.00	$ 400,000.00		$ -			$ -		$ -	Riverbend
Goshen Trail to Bethalto - Phase 1 (Goshen Trail to Grandview Hills)	Roxana	$ 2,000,000.00		$ 388,000.00	$ 1,612,000.00			$ 1,612,000.00		$ 1,612,000.00	Riverbend
Goshen Trail to Bethalto - Phase 2 (Grandview Hills to Rock Hill Road)	Wood River	$ 4,000,000.00			$ 4,000,000.00			$ 4,000,000.00		$ 4,000,000.00	Riverbend
Goshen Trail to Bethalto - Phase 3 (Rock Hill Road to Moreland)	Bethalto	$ 2,000,000.00			$ 2,000,000.00			$ 2,000,000.00		$ 2,000,000.00	Riverbend
South Roxana Spur	South Roxana	$ 250,000.00			$ 250,000.00			$ 250,000.00		$ 250,000.00	Riverbend
	Riverbend Total	**$ 12,150,000.00**	**$ 400,000.00**	**$ 388,000.00**	**$ 11,362,000.00**	**$ -**	**$ -**	**$ 11,362,000.00**	**$ 1,000,000.00**	**$ 12,362,000.00**	
Heritage Trail to Goshen Road Connector (157 Shared Use Path)	Glen Carbon	$ 500,000.00			$ 500,000.00			$ 500,000.00		$ 500,000.00	Central MadCo
IT Trail Phase 2 (Irma to Nickel Plate Trail)	Edwardsville	$ 500,000.00			$ 500,000.00			$ 500,000.00		$ 500,000.00	Central MadCo
Mid County Connector (Bluff Trail to Confluence Trail)	Hartford, Roxana, South Roxana	$ 350,000.00			$ 350,000.00			$ 350,000.00		$ 350,000.00	Central MadCo
Schoolhouse Trail @ 157 & Horseshoe Lake Rd (tunnel)	Collinsville	$ 1,500,000.00	$ 1,500,000.00		$ -			$ -		$ -	Central MadCo
Pleasant Ridge Rd Shared Use Path	Maryville	$ 1,500,000.00			$ 1,500,000.00			$ 1,500,000.00		$ 1,500,000.00	Central MadCo
	Central MadCo Total	**$ 4,350,000.00**	**$ 1,500,000.00**	**$ -**	**$ 2,850,000.00**	**$ -**	**$ -**	**$ 2,850,000.00**	**$ -**	**$ 2,850,000.00**	
Schoolhouse Trail @ 111 & Horseshoe Lake Rd (bridge)	Pontoon Beach	$ 4,000,000.00		$ 300,000.00	$ 3,700,000.00	$ 3,700,000.00		$ -		$ -	Southwest MadCo
Confluence to Wilson Park	Granite City	$ 1,500,000.00			$ 1,500,000.00			$ 1,500,000.00		$ 1,500,000.00	Southwest MadCo
Madison Schoolhouse Trail Extension	Madison	$ 1,500,000.00			$ 1,500,000.00			$ 1,500,000.00		$ 1,500,000.00	Southwest MadCo
Venice Bike/Ped Connector	Venice	$ 3,500,000.00			$ 3,500,000.00		$ 1,000,000.00	$ 2,500,000.00		$ 2,500,000.00	Southwest MadCo
	Southwest MadCo Total	**$ 10,500,000.00**	**$ -**	**$ 300,000.00**	**$ 10,200,000.00**	**$ 3,700,000.00**	**$ 1,000,000.00**	**$ 5,500,000.00**	**$ -**	**$ 5,500,000.00**	
Formosa East (Goshen Trail to Silver Creek Trail with Bridge)	Troy	$ 4,000,000.00		$ 500,000.00	$ 3,500,000.00			$ 3,500,000.00		$ 3,500,000.00	East MadCo
Silver Creek Trail Phase 4 (IL-4 to St. Jacob)	St. Jacob	$ 1,500,000.00			$ 1,500,000.00			$ 1,500,000.00		$ 1,500,000.00	East MadCo
Silver Creek Trail Phase 5 (St. Jacob to Highland Park & Ride)	Highland	$ 1,000,000.00			$ 1,000,000.00			$ 1,000,000.00		$ 1,000,000.00	East MadCo
	East MadCo Total	**$ 6,500,000.00**	**$ -**	**$ 500,000.00**	**$ 6,000,000.00**	**$ -**	**$ -**	**$ 6,000,000.00**	**$ -**	**$ 6,000,000.00**	
Arts in Transit and Art on the Trails	County Wide	**$ 500,000.00**	**$ 500,000.00**		$ -		$ -	$ -	$ -	$ -	Countywide
	GRAND TOTAL	**$ 34,000,000.00**	**$ 2,400,000.00**	**$ 1,188,000.00**	**$ 30,412,000.00**	**$ 3,700,000.00**	**$ 1,000,000.00**	**$ 25,712,000.00**	**$ 1,000,000.00**	**$ 26,712,000.00**	

RESOLUTION 27-24

APPROVING THE DESIGNATION OF VETERANS DAY AS A DISTRICT HOLIDAY

WHEREAS, the Madison County Mass Transit District (District) is the provider of multi-modal transportation services for Madison County, Illinois, including the MCT Fixed Route bus system, the Runabout Paratransit service, the 137 miles of separated Class One bikeways known as the MCT Trails, and RideFinders, the St. Louis regional rideshare program; and,

WHEREAS, the District currently observes seven (7) federal holidays: New Year's Day, Martin Luther King Jr. Day, Memorial Day, Independence Day, Labor Day, Thanksgiving, and Christmas; and,

WHEREAS, the citizens of Madison County, Illinois owe a profound debt of gratitude to the courageous men and women who have served, and continue to serve, in the United States Armed Forces; and,

WHEREAS, Veterans Day is nationally observed each year on November 11th to honor the bravery, dedication, and sacrifices of military veterans who defended our nation's freedom and security; and,

WHEREAS, the District desires to show its unwavering support for our nation's veterans, including those currently within our community and workforce; and,

WHEREAS, establishing Veterans Day as an official paid holiday provides a meaningful opportunity for employees to honor local veterans, participate in community ceremonies, and reflect on the service of our military personnel; and,

WHEREAS, because thousands of area residents depend on District services to access jobs, classes, medical appointments, grocery stores, and other services, it's critical that limited Sunday-level fixed-route bus service remain available on the new holiday to provide life sustaining transportation services to the passengers who need them the most.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. The Madison County Mass Transit District designates Veterans Day, November 11th, as a District holiday, whereby reduced Sunday-level service will be operated and District Administrative offices will be closed.

2. Allen P. Adomite, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the District are hereby authorized and directed to take all action necessary to execute, complete, and perform the obligations set forth in this resolution, on behalf of and in a manner most beneficial to the District.

ADOPTED by the Madison County Mass Transit District, Madison County, Illinois, on this twenty-fourth day of September 2026.

Allen P. Adomite, Chairman

Christopher C. Guy

Andrew F. Economy

Michael J. McCormick

John C. Williams

APPROVED as to Form:

Legal Counsel

CERTIFICATE

I, Julie Repp, do hereby certify that I am the fully qualified and acting Secretary of the Board of Trustees of the Madison County Mass Transit District, and as such Secretary, I am the keeper of the records and files of the District.

I do further certify that at a duly constituted and legally convened meeting of the Board of Trustees of the Madison County Mass Transit District held on Thursday, September 24, 2026, a resolution was adopted in full accordance and conformity with the by-laws of the Madison County Mass Transit District and the statutes of the State of Illinois, as made and provided, and that the following is a full, complete, and true copy of the pertinent provisions of said Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. The Madison County Mass Transit District designates Veterans Day, November 11th, as a District holiday, whereby reduced Sunday-level service will be operated and District Administrative offices will be closed.

2. Allen P. Adomite, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the District are hereby authorized and directed to take all action necessary to execute, complete, and perform the obligations set forth in this resolution, on behalf of and in a manner most beneficial to the District.

I further certify that the original of the complete said resolution is on file in the records of the Madison County Mass Transit District in my custody. I do further certify that the foregoing Resolution remains in full force and effect.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as Secretary of the Madison County Mass Transit District on this twenty-fourth day of September 2026.

