

AGENDA
Board of Trustees Meeting
 Madison County Mass Transit District
 9:30 a.m., Thursday, May 28, 2026
 MCT Administration Building
 1 Transit Way, Pontoon Beach, IL 62040

<u>Section</u>	<u>Item</u>	<u>Recommendation</u>
I.	<u>Pledge of Allegiance</u>	
II.	<u>Call to Order: Roll Call</u>	
III.	<u>Public Comments</u>	
IV.	<u>Consideration of Meeting Minutes</u>	
	A. Consideration of the minutes of the April 30, 2026 regular meeting for inclusion in the official records of the District	Discussion/Action
V.	<u>Financial</u>	
	A. Payments and Claims: Consideration of the May 2026 Claims for Payment	Discussion/Action
	B. Monthly Financial Report: Review of the Monthly Financial Records as of April 30, 2026	Discussion/Action
VI.	<u>Services</u>	
	A. Managing Director's Report	Information
	B. Resolution 26-59 Authorizing MCT Participation in Madison County Community Connect	Discussion/Action
	C. Resolution 26-60 Authorizing the Extension and/or Amendment of Motor Vehicle Lease and/or Maintenance Agreements	Discussion/Action
	D. Resolution 26-61 Authorizing the Co-Location of a Residential Transition Facility Operated by The Salvation Army at the Future Site of the MCT Logistics Valley Station	Discussion/Action
VII.	<u>Executive Session for Discussion of Lawfully closed minutes under (21), of the Open Meetings Act (5ILCS 120/2 (c)).</u>	Discussion
VIII.	<u>Other Business</u>	
	A. Resolution 26-62 Authorizing the Release of Certain Executive Session Minutes	Discussion/Action
IX.	<u>Adjournment</u>	Action
	A. Next meeting date: June 25, 2026	

MINUTES

Board of Trustees

Madison County Mass Transit District
9:30 a.m., Thursday, April 30, 2026
1 Transit Way, Pontoon Beach, Illinois

I. Pledge of Allegiance

Chairman Adomite led the reciting of the Pledge of Allegiance.

II. Call to Order: Roll Call

Chairman Adomite called the meeting to order at 9:30 a.m.

MEMBERS PRESENT: ALLEN P. ADOMITE, CHRISTOPHER C. GUY,
ANDREW F. ECONOMY, AND JOHN C. WILLIAMS

MEMBERS ABSENT: MICHAEL J. MCCORMICK

OTHERS PRESENT: STEVEN J. MORRISON, ACT; PHIL ROGGIO, ACT;
MICHELLE DOMER, ACT; PENNY BROWN, ACT;
AMANDA SMITH, ACT; DJ CLUBB, ACT; JULIE REPP,
ACT; CRAIG CARPENTER, ACT; DAVID
LIVINGSTONE, LEGAL COUNSEL; TOM HAINE,
MADISON COUNTY STATE'S ATTORNEY;
DELANDERS CROCHRELL, ACT; BRITNEY
HOLLIDAY, ACT; LORI DAIBER, CIVIL DESIGN, INC;
ROBERT VERHEGGEN, SCI ENGINEERING; STEVE
COATES, GBA

III. Public Comments:

No public comments.

IV. Consideration of the minutes of the March 26, 2026, regular meeting for inclusion in the Official Records of the District.

WILLIAMS MADE THE MOTION, SECONDED BY ECONOMY, TO APPROVE THE MINUTES FOR INCLUSION IN THE OFFICIAL RECORDS OF THE DISTRICT

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
ANDREW F. ECONOMY	AYE
CHRISTOPHER C. GUY	AYE
JOHN C. WILLIAMS	AYE

ALL AYES. NO NAYS. MOTION CARRIED

V. Financial

- A. Payments and Claims: Consideration of the April 2026 Claims for Payment excluding American Water

GUY MADE THE MOTION, SECONDED BY WILLIAMS, TO APPROVE MARCH 2026 PAYMENTS AND CLAIMS EXCLUDING AMERICAN WATER

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
ANDREW F. ECONOMY	AYE
CHRISTOPHER C. GUY	AYE
JOHN C. WILLIAMS	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

WILLIAMS MADE THE MOTION, SECONDED BY ECONOMY, TO APPROVE MARCH 2026 PAYMENTS AND CLAIMS INCLUDING AMERICAN WATER

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
ANDREW F. ECONOMY	AYE
CHRISTOPHER C. GUY	ABS
JOHN C. WILLIAMS	AYE

GUY ABSTAINED. ALL NAYS. NO NAYS. MOTION CARRIED.

- B. Monthly Financial Report: Review of the Monthly Financial Records as of March 31, 2026

ECONOMY MADE THE MOTION, SECONDED BY GUY, TO APPROVE THE MONTHLY FINANCIAL REPORT AS OF MARCH 31, 2026

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
ANDREW F. ECONOMY	AYE
CHRISTOPHER C. GUY	AYE
JOHN C. WILLIAMS	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

- C. GUY MADE THE MOTION, SECONDED BY WILLIAMS, TO APPROVE THE FOLLOWING ORDINANCE:

26-01 TENTATIVE ANNUAL BUDGET AND APPROPRIATION OF THE MADISON COUNTY MASS TRANSIT DISTRICT FOR THE FISCAL YEAR BEGINNING JULY 1, 2026, AND ENDING JUNE 30, 2027

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
ANDREW F. ECONOMY	AYE

CHRISTOPHER C. GUY AYE
JOHN C. WILLIAMS AYE

ALL AYES. NO NAYS. MOTION CARRIED.

VI. Services

A. Managing Director's Report:

Managing Director, SJ Morrison, presented the Managing Director's Report.

B. GUY MADE THE MOTION, SECONDED BY WILLIAMS, TO APPROVE THE FOLLOWING RESOLUTION:

26-50 AUTHORIZING AN AWARD OF CONTRACT FOR CONSTRUCTION OF THE MCT ALTON DRIVER RELIEF FACILITY

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE AYE
ANDREW F. ECONOMY AYE
CHRISTOPHER C. GUY AYE
JOHN C. WILLIAMS AYE

ALL AYES. NO NAYS. MOTION CARRIED.

C. GUY MADE THE MOTION, SECONDED BY WILLIAMS, TO APPROVE THE FOLLOWING RESOLUTION:

26-51 AUTHORIZING THE EXECUTION OF CERTIFICATIONS AND ASSURANCES FOR FEDERAL TRANSIT ADMINISTRATION ASSISTANCE PROGRAMS

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE AYE
ANDREW F. ECONOMY AYE
CHRISTOPHER C. GUY AYE
JOHN C. WILLIAMS AYE

ALL AYES. NO NAYS. MOTION CARRIED.

D. ECONOMY MADE THE MOTION, SECONDED BY WILLIAMS, TO APPROVE THE FOLLOWING RESOLUTION:

26-52 AUTHORIZING THE ACQUISITION OF PROPERTY, INCLUDING THE USE OF THE POWER OF EMINENT DOMAIN

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE AYE
ANDREW F. ECONOMY AYE
CHRISTOPHER C. GUY AYE

JOHN C. WILLIAMS AYE

ALL AYES. NO NAYS. MOTION CARRIED.

E. ECONOMY MADE THE OMNIBUS MOTION, SECONDED BY WILLIAMS, TO APPROVE THE FOLLOWING RESOLUTIONS:

26-53 AUTHORIZING AN AWARD OF CONTRACT FOR ENGINEERING SERVICES FOR BRIDGE AND TRAIL INSPECTION

26-54 AUTHORIZING AN AWARD OF CONTRACT FOR DESIGN ENGINEERING SERVICES FOR BRIDGE AND TRAIL INSPECTION

26-55 AUTHORIZING AN AWARD OF CONTRACT FOR ENGINEERING SERVICES FOR BRIDGE AND TRAIL INSPECTION

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE AYE
ANDREW F. ECONOMY AYE
CHRISTOPHER C. GUY AYE
JOHN C. WILLIAMS AYE

ALL AYES. NO NAYS. MOTION CARRIED.

F. WILLIAMS MADE THE MOTION, SECONDED BY GUY, TO APPROVE THE FOLLOWING RESOLUTION:

26-56 AUTHORIZING THE FILING OF AN APPLICATION WITH METRO EAST PARKS AND RECREATION DISTRICT FOR FY 2026 PRIORITY PATHS GRANT PROGRAM FOR MCT TRAILS MID COUNTY CONNECTOR-PHASE ONE

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE AYE
ANDREW F. ECONOMY AYE
CHRISTOPHER C. GUY AYE
JOHN C. WILLIAMS AYE

ALL AYES. NO NAYS. MOTION CARRIED.

G. ECONOMY MADE THE MOTION, SECONDED BY WILLIAMS, TO APPROVE THE FOLLOWING RESOLUTION:

26-57 ESTABLISHING A SCHOOL CONNECTOR PATH PROGRAM

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE AYE
ANDREW F. ECONOMY AYE
CHRISTOPHER C. GUY AYE

JOHN C. WILLIAMS AYE

ALL AYES. NO NAYS. MOTION CARRIED.

H. Madison County State's Attorney, Tom Haine, gave a presentation on Madison County Community Connect

VII. Other business:

A. ECONOMY MADE THE MOTION, SECONDED BY WILLIAMS, TO POSTPONE THE FOLLOWING RESOLUTION FOR LEGAL COUNSEL REVIEW

26-58 AUTHORIZING THE RELEASE OF CERTAIN EXECUTIVE SESSION MINUTES

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
ANDREW F. ECONOMY	AYE
CHRISTOPHER C. GUY	AYE
JOHN C. WILLIAMS	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

VIII. Adjournment:

WILLIAMS MADE THE MOTION, SECONDED BY GUY TO ADJOURN.

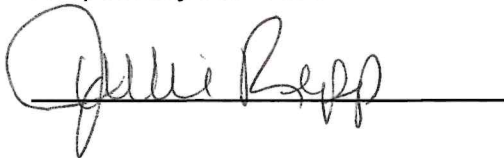
A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
ANDREW F. ECONOMY	AYE
CHRISTOPHER C. GUY	AYE
JOHN C. WILLIAMS	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

Meeting adjourned at 10:26 a.m.

Respectfully submitted.

A handwritten signature in cursive script, appearing to read "Julie Repp", is written over a horizontal line.



Pay Statements
Pay Statement Board

Last Name	First Name	Statement #	Pay Period Start	Pay Period End	Pay Date	Gross	Reimbursement	Taxes (EE)	Net Payment
GUY	CHRISTOPHER	-28865	04/01/2026	04/30/2026	05/28/2026	\$300.00	-	\$22.95	\$277.05
ECONOMY	ANDREW	-28864	04/01/2026	04/30/2026	05/28/2026	\$300.00	\$7.25	\$22.95	\$284.30
ADOMITE	ALLEN	-28863	04/01/2026	04/30/2026	05/28/2026	\$300.00	-	\$300.00	-
MCCORMICK	MICHAEL	-28867	04/01/2026	04/30/2026	05/28/2026	\$300.00	-	\$22.95	\$277.05
Williams	John	-28866	04/01/2026	04/30/2026	05/28/2026	\$300.00	-	\$22.95	\$277.05
Report Total						\$1,500.00	\$7.25	\$391.80	\$1,115.45



CHECK REGISTER

CASH ACCOUNT: 10000000 10101 Checking Account

CHECK NO	CHK DATE	TYPE	VENDOR NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET
4260728	05/08/2026	PRTD	1436 City of Highland		APR26HPR	05/05/2026		050726	174.27
							CHECK 4260728	TOTAL:	174.27
4260729	05/08/2026	PRTD	3984 City of Troy		043026SPTPR	04/30/2026		050726	17.73
					043026WSTPR	04/30/2026		050726	32.33
							CHECK 4260729	TOTAL:	50.06
4260730	05/08/2026	PRTD	2047 City of Wood River		050626WSWRTC	05/06/2026		050726	34.24
					050626SPWRTC	05/06/2026		050726	6.50
							CHECK 4260730	TOTAL:	40.74
4260731	05/08/2026	PRTD	4133 AT&T Mobility		461X04272026	04/19/2026	12500012	050726	430.32
							CHECK 4260731	TOTAL:	430.32
4260732	05/08/2026	PRTD	4133 AT&T Mobility		578X04272026	04/19/2026	12500011	050726	155.04
							CHECK 4260732	TOTAL:	155.04
4260733	05/08/2026	PRTD	4133 AT&T Mobility		986X04272026	04/19/2026	12500032	050726	72.48
							CHECK 4260733	TOTAL:	72.48
4260734	05/08/2026	PRTD	1220 Illinois American wa		050426AHSRWS	05/04/2026		050726	175.49
							CHECK 4260734	TOTAL:	175.49
4260735	05/08/2026	PRTD	4164 KBS Group, LLP		4168	05/01/2026		050726	5,000.00
							CHECK 4260735	TOTAL:	5,000.00
4260736	05/08/2026	PRTD	1051 Pontoon Beach Public		043026-2	04/30/2026		050726	778.49
					043026-3	04/30/2026		050726	545.59
					043026Admin	04/30/2026		050726	495.59
					043026BW	04/30/2026		050726	495.59

CHECK REGISTER

CASH ACCOUNT: 10000000 10101 Checking Account
 CHECK NO CHK DATE TYPE VENDOR NAME VOUCHER INVOICE

INV DATE PO WARRANT NET

					043026N	04/30/2026		050726	93.14
						CHECK	4260736	TOTAL:	2,408.40
4260737	05/08/2026	PRTD	1932 wex Bank		112247495	04/30/2026		050726	8,640.92
						CHECK	4260737	TOTAL:	8,640.92
				NUMBER OF CHECKS	10		*** CASH ACCOUNT TOTAL ***		17,147.72
				TOTAL PRINTED CHECKS		COUNT		AMOUNT	
						10		17,147.72	
							*** GRAND TOTAL ***		17,147.72

CHECK REGISTER

CASH ACCOUNT: 10000000 10101 Checking Account
 CHECK NO CHK DATE TYPE VENDOR NAME VOUCHER INVOICE

CHECK NO	CHK DATE	TYPE	VENDOR NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET
4260738	05/14/2026	PRTD	1220 Illinois American wa		051126WSATC	05/11/2026		051426	252.31
						CHECK	4260738	TOTAL:	252.31
4260739	05/14/2026	PRTD	1733 Johnny on the Spot #		47-000275870	04/30/2026		051426	2,376.34
						CHECK	4260739	TOTAL:	2,376.34
4260740	05/14/2026	PRTD	4102 Mansfield Power & Ga		APR26	05/08/2026		051426	385.45
						CHECK	4260740	TOTAL:	385.45
NUMBER OF CHECKS						3	*** CASH ACCOUNT TOTAL ***		3,014.10
TOTAL PRINTED CHECKS							COUNT	AMOUNT	
						3		3,014.10	
*** GRAND TOTAL ***									3,014.10

Madison County Mass Transit District



CHECK REGISTER

CASH ACCOUNT: 10000000 10101 Checking Account
 CHECK NO CHK DATE TYPE VENDOR NAME

CHECK NO	CHK DATE	TYPE	VENDOR NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET
4260741	05/28/2026	PRTD	2501 Agency for Community		APR26	05/19/2026		052826	41,538.00
					APR26BW	05/19/2026		052826	114,803.25
					APR26DR	05/19/2026		052826	271,003.33
					APR26FR	05/19/2026		052826	2,054,547.44
					APR26RS	05/19/2026		052826	46,497.42
					APR26VP	05/19/2026		052826	1,824.57
							CHECK 4260741	TOTAL:	2,530,214.01
4260742	05/28/2026	PRTD	4137 Allied Universal Sec		18433432	04/30/2026	12500020	052826	16,992.00
							CHECK 4260742	TOTAL:	16,992.00
4260743	05/28/2026	PRTD	1050 Ameren Illinois		050526	05/05/2026		052826	315.50
							CHECK 4260743	TOTAL:	315.50
4260744	05/28/2026	PRTD	1050 Ameren Illinois		050526BW	05/05/2026		052826	144.07
							CHECK 4260744	TOTAL:	144.07
4260745	05/28/2026	PRTD	1050 Ameren Illinois		050526GCTC	05/05/2026		052826	361.85
							CHECK 4260745	TOTAL:	361.85
4260746	05/28/2026	PRTD	1050 Ameren Illinois		050526N	05/05/2026		052826	84.44
							CHECK 4260746	TOTAL:	84.44
4260747	05/28/2026	PRTD	1501 Ameren Illinois		042926GLPR	04/29/2026		052826	551.84
							CHECK 4260747	TOTAL:	551.84
4260748	05/28/2026	PRTD	1501 Ameren Illinois		050426Admin	05/04/2026		052826	3,394.98
							CHECK 4260748	TOTAL:	3,394.98

CHECK REGISTER

CASH ACCOUNT: 10000000 10101 Checking Account

CHECK NO	CHK DATE	TYPE	VENDOR NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET
4260749	05/28/2026	PRTD	1501 Ameren Illinois		050526L	05/05/2026		052826	100.26
							CHECK	4260749 TOTAL:	100.26
4260750	05/28/2026	PRTD	1501 Ameren Illinois		050626AHSR	05/06/2026		052826	498.76
							CHECK	4260750 TOTAL:	498.76
4260751	05/28/2026	PRTD	1501 Ameren Illinois		1026ILRt3PR	05/01/2026		052826	293.03
							CHECK	4260751 TOTAL:	293.03
4260752	05/28/2026	PRTD	1501 Ameren Illinois		APR26	05/06/2026		052826	2,088.16
							CHECK	4260752 TOTAL:	2,088.16
4260753	05/28/2026	PRTD	1501 Ameren Illinois		AprMainGTAd	05/01/2026		052826	921.76
							CHECK	4260753 TOTAL:	921.76
4260754	05/28/2026	PRTD	1523 Bob Ridings Inc		FL5907	05/07/2026	12600041	052826	131,259.00
					FL5908	05/07/2026		052826	1,770.00
							CHECK	4260754 TOTAL:	133,029.00
4260755	05/28/2026	PRTD	3942 Carahsoft Technology		IN2278912	05/05/2026	12500050	052826	2,701.96
							CHECK	4260755 TOTAL:	2,701.96
4260756	05/28/2026	PRTD	4145 Chestnut Health Syst		MISC-26-307	05/05/2026	12500035	052826	12,886.00
							CHECK	4260756 TOTAL:	12,886.00
4260757	05/28/2026	PRTD	1008 Collinsville sr. Cit		2600001329	04/23/2026		052826	279.27
							CHECK	4260757 TOTAL:	279.27
4260758	05/28/2026	PRTD	4178 Certified Travel Med		INV-00005858	05/01/2026	12600045	052826	250.00

Madison County Mass Transit District



CHECK REGISTER

CASH ACCOUNT: 10000000 10101 Checking Account

CHECK NO	CHK DATE	TYPE	VENDOR NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET
								CHECK 4260758 TOTAL:	250.00
4260759	05/28/2026	PRTD	1029 Fort Russell Townshi		042226	04/22/2026		052826	308.00
								CHECK 4260759 TOTAL:	308.00
4260760	05/28/2026	PRTD	4113 Gallagher Bassett Se		INV-00692109	05/06/2026		052826	17,480.00
								CHECK 4260760 TOTAL:	17,480.00
4260761	05/28/2026	PRTD	4096 Gillihan Concrete In		6257	05/08/2026	12600054	052826	7,590.00
								CHECK 4260761 TOTAL:	7,590.00
4260762	05/28/2026	PRTD	4126 GMV Syncromatics		VSYN26500329	04/28/2026	12400037	052826	19,313.00
								CHECK 4260762 TOTAL:	19,313.00
4260763	05/28/2026	PRTD	1014 Granite City Townshi		050826	05/08/2026		052826	1,768.30
								CHECK 4260763 TOTAL:	1,768.30
4260764	05/28/2026	PRTD	3920 The Jerry Costello G		JUN26	05/01/2026		052826	7,000.00
								CHECK 4260764 TOTAL:	7,000.00
4260765	05/28/2026	PRTD	4186 Lochmueller Group		923919	04/15/2026		052826	2,500.00
								CHECK 4260765 TOTAL:	2,500.00
4260766	05/28/2026	PRTD	1602 Madison County State		JUN26	05/01/2026		052826	8,000.00
								CHECK 4260766 TOTAL:	8,000.00
4260767	05/28/2026	PRTD	1874 Main Street Communit		124739	04/16/2026		052826	314.26
								CHECK 4260767 TOTAL:	314.26
4260768	05/28/2026	PRTD	3990 Miles Chevrolet LLC		324527	05/06/2026	12600053	052826	25,530.00
					324547	05/06/2026	12600053	052826	25,925.00

CHECK REGISTER

CASH ACCOUNT: 10000000 10101 Checking Account
 CHECK NO CHK DATE TYPE VENDOR NAME VOUCHER INVOICE

CHECK NO	CHK DATE	TYPE	VENDOR NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET
								CHECK 4260768 TOTAL:	51,455.00
4260769	05/28/2026	PRTD	1173 Oates Associates		43329	05/07/2026		052826	16,412.50
					43334	05/07/2026		052826	5,018.25
								CHECK 4260769 TOTAL:	21,430.75
4260770	05/28/2026	PRTD	4154 Patterson Brake & Fr		206249	04/23/2026		052826	290.00
					205993	04/15/2026		052826	30.00
					206184	04/21/2026		052826	230.00
					206398	04/30/2026		052826	2,663.78
					206245	04/23/2026		052826	1,910.01
					204922	05/04/2026		052826	327.00
					206354	05/02/2026		052826	162.00
					204962	05/08/2026		052826	1,131.86
								CHECK 4260770 TOTAL:	6,744.65
4260771	05/28/2026	PRTD	4154 Patterson Brake & Fr		206446	05/02/2026		052826	318.00
					205089	05/11/2026		052826	64.90
								CHECK 4260771 TOTAL:	382.90
4260772	05/28/2026	PRTD	4148 RTM Engineering Cons		454659	05/12/2026		052826	3,205.00
								CHECK 4260772 TOTAL:	3,205.00
4260773	05/28/2026	PRTD	4184 Schmitt Chevrolet, I		134875	04/27/2026	12600052	052826	26,135.37
					134878	04/27/2026	12600052	052826	25,220.37
								CHECK 4260773 TOTAL:	51,355.74
4260774	05/28/2026	PRTD	1530 The Kiesel Company		590622	04/29/2026		052826	35,833.35
					590874	05/04/2026		052826	35,718.29

CHECK REGISTER

CASH ACCOUNT: 10000000 10101 Checking Account
 CHECK NO CHK DATE TYPE VENDOR NAME VOUCHER INVOICE

CHECK NO	CHK DATE	TYPE	VENDOR NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET
					591103	05/07/2026		052826	31,485.29
					591115	05/07/2026		052826	2,403.47
					591267	05/11/2026		052826	29,216.80
						CHECK	4260774	TOTAL:	134,657.20
4260775	05/28/2026	PRTD	1506 Village of Glen Carb		INV01097	03/20/2026		052826	441.87
						CHECK	4260775	TOTAL:	441.87
				NUMBER OF CHECKS	35	*** CASH ACCOUNT TOTAL ***			3,039,053.56
				TOTAL PRINTED CHECKS		COUNT		AMOUNT	
						35		3,039,053.56	
								*** GRAND TOTAL ***	3,039,053.56

Madison County Mass Transit District



CHECK REGISTER

CASH ACCOUNT: 10000000 10101 Checking Account
 CHECK NO CHK DATE TYPE VENDOR NAME VOUCHER INVOICE

CHECK NO	CHK DATE	TYPE	VENDOR NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET
4260776	05/28/2026	PRTD	4155 Arthur J Gallagher R		6098986	04/23/2026		052826B	7,784.00
						CHECK	4260776	TOTAL:	7,784.00
4260777	05/28/2026	PRTD	4177 Best-One Tire & Serv		3200028247	05/19/2026		052826B	917.00
						CHECK	4260777	TOTAL:	917.00
4260778	05/28/2026	PRTD	1436 City of Highland		76	04/24/2026		052826B	1,556.44
						CHECK	4260778	TOTAL:	1,556.44
4260779	05/28/2026	PRTD	1439 Juneau Associates, I		52835	04/25/2026		052826B	21,893.06
					52836	04/25/2026		052826B	10,926.25
					52837	04/25/2026		052826B	500.00
						CHECK	4260779	TOTAL:	33,319.31
4260780	05/28/2026	PRTD	4156 Keeley & Sons, Inc		051426	05/14/2026	12500043	052826B	1,720,788.50
						CHECK	4260780	TOTAL:	1,720,788.50
4260781	05/28/2026	PRTD	1437 Keller Construction,		20260416	05/14/2026	12600112	052826B	82,017.98
						CHECK	4260781	TOTAL:	82,017.98
4260782	05/28/2026	PRTD	1173 Oates Associates		43346	05/07/2026		052826B	1,020.00
						CHECK	4260782	TOTAL:	1,020.00
4260783	05/28/2026	PRTD	4154 Patterson Brake & Fr		205491	05/20/2026		052826B	35.00
					205348	05/15/2026		052826B	480.00
					205392	05/18/2026		052826B	850.78
						CHECK	4260783	TOTAL:	1,365.78
4260784	05/28/2026	PRTD	4154 Patterson Brake & Fr		205456	05/20/2026		052826B	69.90

Madison County Mass Transit District



CHECK REGISTER

CASH ACCOUNT: 10000000 10101 Checking Account
 CHECK NO CHK DATE TYPE VENDOR NAME

CHECK NO	CHK DATE	TYPE	VENDOR NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET
								CHECK 4260784 TOTAL:	69.90
4260785	05/28/2026	PRTD	4104 Republic Services #3		50-006559303	05/20/2026		052826B	142.31
								CHECK 4260785 TOTAL:	142.31
4260786	05/28/2026	PRTD	4175 Right way Traffic Co		051926	05/19/2026	12600035	052826B	99,434.75
								CHECK 4260786 TOTAL:	99,434.75
4260787	05/28/2026	PRTD	3896 Southern Bus and Mob		200557	05/20/2026	12500074	052826B	265,569.52
					200558	05/20/2026	12500074	052826B	265,569.52
					200559	05/20/2026	12500074	052826B	265,569.52
								CHECK 4260787 TOTAL:	796,708.56
4260788	05/28/2026	PRTD	4007 Stutz Excavating Inc		051426	05/14/2026	12600020	052826B	510,821.30
								CHECK 4260788 TOTAL:	510,821.30
4260789	05/28/2026	PRTD	4173 Tenurgy		MCT-104	03/26/2026		052826B	338.27
					MCT-104-1	03/26/2026		052826B	245.34
					MCT-104-2	03/26/2026		052826B	229.97
					MCT-105	04/16/2026		052826B	203.69
					MCT-106	05/14/2026		052826B	177.08
								CHECK 4260789 TOTAL:	1,194.35
4260790	05/28/2026	PRTD	1530 The Kiesel Company		591513	05/13/2026		052826B	33,745.75
					591726	05/18/2026		052826B	33,703.81
								CHECK 4260790 TOTAL:	67,449.56

CHECK REGISTER

NUMBER OF CHECKS 15 *** CASH ACCOUNT TOTAL *** 3,324,589.74

	COUNT	AMOUNT
TOTAL PRINTED CHECKS	15	3,324,589.74

*** GRAND TOTAL *** 3,324,589.74

**Madison County Transit District
Management Report of Revenue and Expenses
April, 2026**

	<u>Current Month</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Percentage Increase / (Decrease) Over Prior YTD</u>	<u>FY26 Budget</u>	<u>Budget % Expended (83% of FY)</u>
Revenue						
Operating Revenue						
Sales Tax Revenue	\$1,558,243.98	\$16,009,267.70	\$12,069,344.95	33%	\$13,500,000	119%
Investment Income	242,002.23	2,345,811.24	2,352,883.77	0%	1,000,000	235%
Investment Gains/Losses	0.00	5,340.17	0.00	100%	0	n/a
Investments-Mark to Market	(2,626.79)	334,008.24	1,541,912.34	-78%	0	n/a
IDOT Operating Assistance	0.00	13,702,461.15	14,646,833.32	-6%	22,500,000	61%
Federal CARES Act/CRRSAA/ARPA	0.00	943,500.00	1,415,250.00	-33%	1,890,000	50%
Local Sales Tax Reform Fund	61,701.71	700,319.99	2,646,945.20	-74%	875,000	80%
CMAQ Rideshare Marketing and Outreach	7,814.00	278,208.00	462,767.00	-40%	830,000	34%
Commuter Initiative	3,960.98	49,168.62	132,975.81	-63%	115,000	43%
Fares	207,690.41	1,529,208.36	1,592,543.35	-4%	1,880,000	81%
Other Revenue	105,846.16	212,876.67	399,845.27	-47%	108,000	197%
Lease/Rental Income	0.00	29,609.16	22,627.22	31%	0	n/a
Total Operating Revenue	\$2,184,632.68	\$36,139,779.30	\$37,283,928.23	-3%	\$42,698,000	85%
Capital Revenue						
FTA Transit Admin Section 5307	\$0.00	\$10,901,703.00	\$3,837,396.00	184%	\$6,997,662	156%
FTA Transit Admin Section 5339	0.00	0.00	0.00	0%	3,780,000	0%
Congestion Mitigation Air Quality	0.00	0.00	0.00	0%	4,869,250	0%
Rebuild Illinois	0.00	20,139.54	0.00	100%	15,100,000	0%
Illinois Department of Transportation	0.00	0.00	0.00	0%	0	0%
Illinois Department of Natural Resources	0.00	0.00	0.00	0%	1,088,000	0%
Intergovernmental Agreements	0.00	0.00	0.00	0%	0	0%
Metro East Park and Recreation District	300,964.86	980,261.29	312,886.48	213%	2,200,000	45%
Future Grants	0.00	0.00	0.00	0%	11,705,392	0%
Congressional Directed Spending	0.00	0.00	0.00	0%	1,000,000	n/a
Total Capital Revenue	\$300,964.86	\$11,902,103.83	\$4,150,282.48	187%	\$46,740,304	25%
Total Revenues	\$2,485,597.54	\$48,041,883.13	\$41,434,210.71	16%	\$89,438,304	54%
Expenses						
Operating Expenses						
Fixed Route and Paratransit	\$2,996,290.13	\$29,477,414.88	\$27,558,678.77	7%	\$37,072,000	80%
ACT Administrative Contract	41,538.00	415,380.00	405,013.00	3%	505,000	82%
Rideshare	70,179.05	640,247.39	868,666.99	-26%	1,000,000	64%
Professional and Other Services	20,000.00	245,265.00	228,624.00	7%	378,500	65%
Trustee Expenses	1,622.00	16,541.20	15,273.93	8%	30,000	55%
District Office Expenses	36,446.62	529,482.88	462,852.85	14%	767,000	69%
Facilities Maintenance	126,810.23	1,268,459.96	1,339,527.15	-5%	1,896,000	67%
District Budget Contingency	0.00	0.00	0.00	0%	1,000,000	0%
Total Operating Expenses	\$3,292,886.03	\$32,592,791.31	\$30,878,636.69	6%	\$42,648,500	76%
Capital Expenses						
Bikeways	\$341,081.39	\$7,076,271.43	\$3,664,723.93	93%	\$33,162,315	21%
Bus Station/Stops and Park & Ride	442.50	306,170.67	332,451.88	-8%	9,860,000	3%
Cooperative Police Bicycle Grant Program	0.00	0.00	11,084.98	-100%	75,000	0%
Facility Improvements	2,500.00	2,087,349.79	308,796.97	576%	12,500,000	17%
Maintenance Equipment	35,051.79	181,558.99	0.00	100%	1,521,000	12%
MIS Equipment	50,452.65	424,428.94	1,579,746.44	-73%	2,550,000	17%
Project Administration	6,303.08	53,424.79	0.00	100%	332,149	16%
Preventive Maintenance	7,250.00	112,730.00	0.00	100%	546,424	21%
Transit Support Equipment	0.00	230,977.71	39,146.50	490%	878,174	26%
Vehicles - Buses	0.00	12,367,452.00	3,449,727.96	259%	23,608,494	52%
Vehicles - Rideshare Vans	0.00	0.00	169,944.12	0%	760,000	0%
Vehicles - Transit Support	0.00	54,296.00	883,990.12	-94%	843,870	6%
Contingency	0.00	0.00	0.00	0%	2,000,000	0%
Total Capital Expenses	\$443,081.41	\$22,894,660.32	\$10,439,612.90	119%	\$88,637,426	26%
Total Expenses	\$3,735,967.44	\$55,487,451.63	\$41,318,249.59	34%	\$131,285,926	42%
Excess Revenue Over (Under) Expenses	(\$1,250,369.90)	(\$7,445,568.50)	\$115,961.12	-6521%	(\$41,847,622)	18%

Madison County Mass Transit District
Income Statement with Budget Variance for the
Period Ended April 30, 2026

Description	Current Period				Year to Date			
	Actual	Budget	Deviation	Pct	Actual	Budget	Deviation	Pct ytd
OPERATING REVENUE								
Sales Tax Revenue	1,558,243.98	1,125,000.00	433,243.98	138.51	16,009,267.70	11,250,000.00	4,759,267.70	142.30
Investment Income	242,002.23	83,333.33	158,668.90	290.40	2,345,811.24	833,333.33	1,512,477.91	281.50
Investment Realized Gains/Losses	0.00	0.00	0.00	0.00	5,340.17	0.00	5,340.17	0.00
Investments-Mark to Market	-2,626.79	0.00	-2,626.79	0.00	334,008.24	0.00	334,008.24	0.00
IDOT Operating Assistance	0.00	1,875,000.00	-1,875,000.00	0.00	13,702,461.15	18,750,000.00	-5,047,538.85	73.08
Federal CARES Act/CRRSAA/ARPA	0.00	157,500.00	-157,500.00	0.00	943,500.00	1,575,000.00	-631,500.00	59.90
Local Sales Tax Reform Fund	61,701.71	72,916.67	-11,214.96	84.62	700,319.99	729,166.67	-28,846.68	96.04
CMAQ Rideshare Marketing & Outreach	7,814.00	69,166.67	-61,352.67	11.30	278,208.00	691,666.67	-413,458.67	40.22
Commuter Initiative	3,960.98	9,583.33	-5,622.35	41.33	49,168.62	95,833.33	-46,664.71	51.31
Fares	207,690.41	156,666.67	51,023.74	132.57	1,529,208.36	1,566,666.67	-37,458.31	97.61
Other Revenue	105,846.16	9,000.00	96,846.16	1,176.07	212,876.67	90,000.00	122,876.67	236.53
Lease/Rental Income	0.00	0.00	0.00	0.00	29,609.16	0.00	29,609.16	0.00
TOTAL OPERATING REVENUE	2,184,632.68	3,558,166.67	-1,373,533.99	61.40	36,139,779.30	35,581,666.67	558,112.63	101.57
CAPITAL REVENUE								
Fed Transit Admin Section 5307	0.00	583,138.50	-583,138.50	0.00	10,901,703.00	5,831,385.00	5,070,318.00	186.95
Fed Transit Admin Section 5339	0.00	315,000.00	-315,000.00	0.00	0.00	3,150,000.00	-3,150,000.00	0.00
Congestion Mitigation Air Quality	0.00	405,770.83	-405,770.83	0.00	0.00	4,057,708.33	-4,057,708.33	0.00
Rebuild Illinois	0.00	1,258,333.33	-1,258,333.33	0.00	20,139.54	12,583,333.33	-12,563,193.79	0.16
Illinois Dept of Natural Resources	0.00	90,666.67	-90,666.67	0.00	0.00	906,666.67	-906,666.67	0.00
Metro East Park and Recreation District	300,964.86	185,606.06	115,358.80	162.15	980,261.29	1,828,787.88	-848,526.59	53.60
Future Grants	0.00	975,449.33	-975,449.33	0.00	0.00	9,754,493.33	-9,754,493.33	0.00
Congressional Directed Spending	0.00	83,333.33	-83,333.33	0.00	0.00	833,333.33	-833,333.33	0.00
TOTAL CAPITAL REVENUE	300,964.86	3,897,298.05	-3,596,333.19	7.72	11,902,103.83	38,945,707.87	-27,043,604.04	30.56
TOTAL REVENUES	2,485,597.54	7,455,464.72	-4,969,867.18	33.34	48,041,883.13	74,527,374.54	-26,485,491.41	64.46
OPERATING EXPENSES								
Fixed Route and Paratransit	2,996,290.13	3,089,333.33	-93,043.20	96.99	29,477,414.88	30,893,333.33	-1,415,918.45	95.42
ACT Administrative Contract	41,538.00	42,083.33	-545.33	98.70	415,380.00	420,833.33	-5,453.33	98.70
Rideshare	70,179.05	83,333.33	-13,154.28	84.21	640,247.39	833,333.33	-193,085.94	76.83
Professional and Other Services	20,000.00	31,541.67	-11,541.67	63.41	245,265.00	315,416.67	-70,151.67	77.76
Trustee Expenses	1,622.00	2,500.00	-878.00	64.88	16,541.20	25,000.00	-8,458.80	66.16
District Office Expenses	36,446.62	63,916.67	-27,470.05	57.02	529,482.88	639,166.67	-109,683.79	82.84
Facilities Maintenance	126,810.23	158,000.00	-31,189.77	80.26	1,268,459.96	1,580,000.00	-311,540.04	80.28
District Budget Contingency	0.00	83,333.33	-83,333.33	0.00	0.00	833,333.33	-833,333.33	0.00
TOTAL OPERATING EXPENSES	3,292,886.03	3,554,041.66	-261,155.63	92.65	32,592,791.31	35,540,416.66	-2,947,625.35	91.71
CAPITAL EXPENSES								
Bikeways	341,081.39	2,766,848.35	-2,425,766.96	12.33	7,076,271.43	27,628,618.51	-20,552,347.08	25.61
Bus Station/Stops and Park & Ride	442.50	821,666.67	-821,224.17	0.05	306,170.67	8,216,666.67	-7,910,496.00	3.73
Cooperative Police Bicycle Grant Program	0.00	6,250.00	-6,250.00	0.00	0.00	62,500.00	-62,500.00	0.00
Facility Improvements	2,500.00	1,041,666.67	-1,039,166.67	0.24	2,087,349.79	10,416,666.67	-8,329,316.88	20.04
Maintenance Equipment	35,051.79	126,750.00	-91,698.21	27.65	181,558.99	1,267,500.00	-1,085,941.01	14.32
MIS Equipment	50,452.65	212,500.00	-162,047.35	23.74	424,428.94	2,125,000.00	-1,700,571.06	19.97
Project Administration	6,303.08	27,679.08	-21,376.00	22.77	53,424.79	276,790.83	-223,366.04	19.30
Preventive Maintenance	7,250.00	45,535.33	-38,285.33	15.92	112,730.00	455,353.33	-342,623.33	24.76
Transit Support Equipment	0.00	74,296.10	-74,296.10	0.00	230,977.71	729,581.53	-498,603.82	31.66
Vehicles - Buses	0.00	1,967,374.50	-1,967,374.50	0.00	12,367,452.00	19,673,745.00	-7,306,293.00	62.86
Vehicles - Rideshare Vans	0.00	63,333.33	-63,333.33	0.00	0.00	633,333.33	-633,333.33	0.00
Vehicles - Transit Support	0.00	70,322.50	-70,322.50	0.00	54,296.00	703,225.00	-648,929.00	7.72
Contingency	0.00	166,666.67	-166,666.67	0.00	0.00	1,666,666.67	-1,666,666.67	0.00
TOTAL CAPITAL EXPENSES	443,081.41	7,390,889.20	-6,947,807.79	5.99	22,894,660.32	73,855,647.54	-50,960,987.22	31.00
TOTAL EXPENSES	3,735,967.44	10,944,930.86	-7,208,963.42	34.13	55,487,451.63	109,396,064.20	-53,908,612.57	50.72
EXCESS REVENUE OVER EXPENSE	-1,250,369.90	-3,489,466.14	2,239,096.24	35.83	-7,445,568.50	-34,868,689.66	27,423,121.16	21.35

ASSETS	
Checking Account	47,744.03
Savings Accounts	147,293.65
Illinois Funds Investment Pool	1,973,228.54
Investments	70,923,183.60
Investments-Mark to Market	5,919,278.26
Inventory	1,429,321.27
Sales Tax Receivable	4,554,380.94
Interest Receivable	404,686.67
Prepaid Expenses	2,024,510.00
TOTAL ASSETS	87,423,626.96
LIABILITIES	
Accounts Payable	4,178,908.91
Retainage Payable	1,087,927.21
TOTAL LIABILITIES	5,266,836.12
FUND BALANCE	
Nonspendable Fund Balance	2,956,974.65
Committed Fund Balance	30,412,000.00
Assigned Fund Balance	27,385,121.44
Beginning Unassigned Fund Balance	28,848,263.25
Excess Revenue Over Expenses	-7,445,568.50
Total Unassigned Fund Balance	21,402,694.75
TOTAL FUND BALANCE	82,156,790.84
TOTAL LIABILITIES AND FUND BALANCE	87,423,626.96

UNAUDITED

MCT DETAILED SCHEDULE OF INVESTMENTS
AT APRIL 30, 2026

INSTITUTION	PURCHASE DATE	CD OR ACCOUNT NUMBER	MATURITY DATE	INTEREST RATES	CERTIFICATE AMOUNT	WEIGHTED AVERAGE INTEREST
INVESTMENTS PURCHASED DIRECTLY BY MCT						
CERTIFICATES OF DEPOSIT (CD)						
Bradford National Bank	09-01-23	***41644	09-01-26	4.50%	500,000.00	
First Mid Bank & Trust	06-30-23	***60379	06-30-26	4.50%	1,000,000.00	
TOTAL CD'S					1,500,000.00	4.50%
CERTIFICATES OF DEPOSIT ACCOUNT REGISTRY SERVICE (CDARS)						
Edwardsville Bank	10-19-23	***49768	10-14-27	4.82%	500,000.00	
Edwardsville Bank	11-02-23	***02324	10-26-28	4.20%	2,000,000.00	
Edwardsville Bank	11-02-23	***05242	10-28-27	4.20%	3,270,000.00	
Bank of Springfield	12-07-23	***03256	12-03-26	4.64%	1,003,183.60	
Bank of Springfield	12-07-23	***04172	11-30-28	4.35%	2,175,000.00	
Bank of Springfield	04-04-24	***85348	03-29-29	4.20%	1,500,000.00	
Bank of Springfield	09-05-24	***65605	08-30-29	3.35%	1,000,000.00	
Bank of Springfield	05-01-25	***93658	04-25-30	3.70%	2,000,000.00	
Bank of Springfield	12-26-25	***58285	12-21-29	3.50%	1,000,000.00	
Bank of Springfield	12-26-25	***58315	12-20-30	3.50%	2,000,000.00	
Bank of Springfield	04-02-26	***09913	03-28-30	3.25%	1,000,000.00	
Bank of Belleville	12-26-25	***49707	12-21-29	3.68%	1,000,000.00	
Bank of Belleville	12-26-25	***50659	12-20-30	3.75%	1,000,000.00	
Bank of Belleville	04-02-26	***03508	03-28-30	3.76%	1,000,000.00	
TOTAL CDARS					20,448,183.60	3.94%
TOTAL INVESTMENTS PURCHASED DIRECTLY BY MCT					21,948,183.60	
FUNDS TRANSFERRED TO PORTFOLIO MANAGED BY BUSEY BANK (SEE SEPARATE REPORT FOR DETAILS)				varies	48,975,000.00	varies
GRAND TOTAL MCT INVESTMENTS					70,923,183.60	
CASH ACCOUNTS						
MCT checking account				2.44%	47,744.03	
MCT savings accounts				2.44%	52,669.42	
MCT savings account (BOS)				3.25%	90,651.25	
MCT checking account (First Mid)					3,972.98	
Illinois Funds investment pool				3.771%	1,973,228.54	
TOTAL CASH					2,168,266.22	3.68%
TOTAL CASH AND INVESTMENTS					73,091,449.82	

Madison County Mass Transit District

STATEMENT REPORT

As of 4/30/2026

ACCOUNTS

Madison County Mass Transit District



MARKET UPDATE & OUTLOOK

AS OF MARCH 31, 2026



ECONOMIC RECAP

- Economic reports in March highlighted how the U.S.–Iran conflict was intensifying inflationary pressures and weighing on consumer spending. Oil prices surged past \$100 per barrel, triggering one of the largest global supply shocks in years. Analysts warned that elevated fuel costs could strip roughly \$100 billion from consumer spending in 2026. Economists also noted that every sustained \$10-per-barrel increase in oil prices tends to shave about 0.1 percentage point off U.S. economic growth. Taken together, these effects were expected to slow gross domestic product (GDP) growth by roughly 0.3 percentage points and push unemployment toward 4.6% by year end. Reflecting these concerns, the Atlanta Fed’s GDPNow estimate for first quarter growth dropped sharply—from above 3% at the start of March to 1.6% by month’s end.
- Labor market data heading into the March 2026 jobs report pointed to slowing employment growth. Job gains averaged only about 8,000 per month from December through February, well below what’s needed to keep pace with population growth. February alone showed a loss of 92,000 jobs, partly due to unusually strong January hiring that skewed the trend. Most new jobs came from health care and social assistance, while sectors like manufacturing and retail were flat or declining. Rising fuel costs and geopolitical uncertainty were expected to weigh further on hiring.
- Manufacturing activity continued to grow in March 2026, with the ISM Manufacturing PMI rising to 52.7. This was the third straight month of expansion and a slight improvement from February’s 52.4. The report showed steady demand despite ongoing cost pressures for materials and transportation. Supply executives also noted that the broader economy has now expanded for 17 consecutive months. Inflation concerns remained, but overall production momentum stayed positive.

ECONOMIC DATA

	CURRENT	20-YEAR AVERAGE	PERCENTILE
Unemployment Rate	4.4%	5.8%	33%
Core CPI YoY (Urban)	2.5%	2.5%	51%
Inflation Expectations (5-year)	2.6%	1.9%	91%
Fed Deficit (% of GDP)	5.2%	5.6%	52%
Household Debt/Income (Disposable)	90%	108%	5%
Housing Affordability Index	109	148	21%
US Dollar Index	100	91	83%

Source: Bloomberg



EQUITY RECAP

- Stocks declined sharply in March, with the S&P 500, U.S. mid-caps and U.S. small caps all losing around 5%. 20% of global oil supply, 25% of liquid natural gas, 40% of helium and 35% of fertilizer inputs pass through the Strait of Hormuz, which has been closed to shipping traffic since the Iran war began on February 28. Oil prices spiked more than 50%, driving higher gasoline prices for U.S. consumers. U.S. Treasury yields rose, and risks of stagflation increased. However, the outlook could quickly improve as seen on March 31 when markets rallied on signs that President Trump was increasingly willing to end the war.
- S&P 500 Energy stocks gained 10% in March, while all other sectors fell. Utilities, Financials and Technology lost 3-4%, while Industrials and Health Care were the weakest, declining by 8%. First quarter earnings reports are scheduled to begin mid-month, and analysts expect 13% earnings per share (EPS) growth for S&P 500 companies. The Iran war likely had minimal impact on quarterly results but may add risk to second quarter guidance.
- Developed international markets fell 10%, and emerging markets lost 8% as investors preferred the relative safety of U.S. assets. Higher energy and fertilizer prices could have a greater impact on international economies than in the U.S. Gold, normally viewed as a haven, fell 12% as higher interest rates reduced its relative attractiveness.

MARKET PERFORMANCE

	1-MONTH	YTD	1-YEAR	3-YEAR	5-YEAR
S&P 500	-5.0%	-4.4%	17.8%	18.3%	12.0%
S&P 400 Midcap	-5.4%	2.5%	17.3%	12.1%	6.9%
Russell 2000	-5.0%	0.9%	25.8%	13.0%	3.7%
MSCI EAFE	-10.2%	-1.1%	22.0%	14.3%	8.6%
MSCI Emerging Markets	-13.0%	-0.1%	30.3%	15.4%	4.2%
MSCI ACWI	-7.1%	-3.1%	20.5%	17.1%	10.0%

Source: Bloomberg



FIXED INCOME RECAP

- Treasury yields climbed steadily through the first quarter, with the 1-year up about 17 basis points and the 10-year note yield rising from roughly 4.16% to just over 4.30%. Markets began the year expecting several Fed rate cuts, but the Iran conflict pushed those expectations out to 2027. The Fed's March dot plot reinforced that shift, showing a 3.40% median policy rate for late 2026 and no sign of early easing. This repricing caused longer-term bonds to cheapen while short-term yields held firmer. The result was a more attractive environment for gradually extending duration as expectations reset.
- Corporate credit markets split into two phases—tightening early in the quarter, then widening as volatility increased. Investment grade technology and healthcare names offered the best relative value, while utilities, financials and industrials moved into more neutral territory. As Muni yields rose late in the quarter, the breakeven tax rate improved from about 32% to roughly 29%, restoring balance between taxable and tax-exempt choices. Overall, shifting credit conditions rewarded disciplined positioning and careful sector selection.
- Municipal markets faced rising yields, uneven investor flows and heavier issuance that pressured valuations. AAA-rated municipal bond yields climbed 8–13 basis points, and Muni to Treasury ratios moved into the low 90s as mutual fund outflows weighed on the market. Even so, large deals continued to find buyers, and the softer tone created more attractive long-term entry points. Our muni portfolios remained

steady thanks to disciplined structure and consistent credit work. Stress in the muni market was more limited to isolated sectors like higher education and leisure projects. The quarter underscored how volatility can create opportunity when approached with patience and a clear plan.



MARKET PERFORMANCE

	1-MONTH	YTD	1-YEAR	3-YEAR	5-YEAR
Bloomberg US Treasury	-1.7%	0.0%	3.3%	2.6%	-0.1%
Bloomberg US Corporate	-2.0%	-0.5%	4.8%	4.7%	0.8%
Bloomberg US Aggregate	-1.8%	0.0%	4.3%	3.6%	0.3%
Bloomberg US High Yield	-1.2%	-0.5%	7.0%	8.6%	4.2%
Bloomberg Global Agg Ex-US	-4.1%	-1.9%	4.2%	1.6%	-2.9%
Bloomberg US Municipal	-2.3%	-0.2%	4.3%	2.9%	0.8%

Source: Bloomberg

SPECIAL TOPIC: INVESTMENT OUTLOOK

2026 YEAR-TO-DATE RECAP

The rally in effect since April of last year continued into 2026. One exception was U.S. technology stocks, which peaked in late October before disappointing earnings and concerns about trade conflicts with China. The decline continued into 2026, exacerbated by feared disruption of several subsectors by artificial intelligence. Another was credit, where selected defaults in some of the riskiest private loans led to a repricing of risk, but failed to meaningfully influence public credit markets. Most U.S. bond yields continued to fall in 2026 given the anticipation of Federal Reserve rate cuts and progress in fighting inflation. Equity earnings continued to rise globally, consistent with healthy consumers and a burgeoning manufacturing recovery. Foreign currencies appreciated against the U.S. dollar.

On February 27, the U.S. and Israel launched joint military strikes against Iran, who responded in part by threatening shipping through the Strait of Hormuz. This threat has choked off one-fifth of the global supply of crude oil and natural gas and disrupted supply chains for fertilizers and specialty materials. Crude oil prices have subsequently risen above \$100/barrel so Asian and European economies that import these critical commodities saw their stock markets fall by roughly 10% in short order. The U.S. dollar strengthened against the rest of the world's currencies by 3% and gold by 12%, and inflation concerns reignited by oil prices ended Fed rate cut expectations and drove longer-dated interest rates up by 0.4%. Although U.S. equities have fallen less than non-U.S., international diversification continues to benefit investors over the last 15 months.

BALANCED BENCHMARK RETURNS	YTD 2026	2025	2024	ANNUALIZED	
				3-YEAR	5-YEAR
Global 60:40	-1.9%	16.2%	11.7%	14.4%	7.1%
Domestic 60:40	-2.6%	13.5%	16.2%	15.8%	9.0%

Source: Bloomberg

In the wake of the oil price shock, the outlook for all assets depends on the level of future oil prices and, in turn, the duration and breadth of the conflict. Futures markets show that investors expect crude oil prices to fall below \$80 by the end of this year and eventually return to their pre-conflict levels in a couple of years. Delays or uncertainty in the end of the conflict or the resumption of shipping would clearly weigh on growth, earnings and investor risk appetite, and increase inflation uncertainty and the level of interest rates.

OUTLOOK: EQUITIES

	POSITIVE	NEUTRAL	NEGATIVE
Equity: Region			
Emerging ex-U.S.	X		
Developed ex-U.S.		X	
U.S.		X	
Equity: Size			
U.S. Small			X
U.S. Mid	X		
U.S. Large		X	
Equity: Style			
U.S. Value		X	
U.S. Blend		X	
U.S. Growth		X	

The earnings outlook in the U.S. was strong pre-conflict and remains positive. Analyst estimates of U.S. earnings growth have changed little since the beginning of March and remain in the high teens for each of the next two years. This is in part because the U.S. is less affected by volatility in the price of crude oil because of domestic production and our relatively peaceable North American energy marketplace. It is also a recognition of the ability of U.S. companies

to fundamentally grow revenues and earnings as they execute their business models. American consumers remain wealthy and willing to consume, tax reductions from last year's legislation will cushion consumers from higher energy prices, and U.S. government spending remains supportive.

The decline in stock prices and resilience in earnings results in broad U.S. stock market valuations have improved and are closer to fair. Mid-sized company valuations remain more attractive while their expected earnings growth is similar to those of larger companies. Smaller companies, whose debt is more tied to short-term interest rates, are less likely to benefit from cuts to Fed Funds rates. Value stocks, which have modestly outperformed Growth during the equity selloff, could well see their advantage trimmed by improved prospects for Growth should the conflict be resolved quickly.

Non-U.S. equity markets have been more hurt by the energy price shock so they stand to benefit more should that shock be alleviated. Their relative valuations to the U.S. remain attractive and Asian markets in particular are expected to rally more robustly, consistent with the lifting of energy cost constraints. Emerging



markets in Korea, China, Taiwan and India are not only the most energy-sensitive but also have Technology exposure that can resume its leadership interrupted by the conflict. To a lesser extent, Japanese companies can continue corporate governance reforms, improve profitability, be assisted by government stimulus and take advantage of a cheap currency. Commodity-sensitive Latin America would find less support from exports should energy, precious and industrial metals prices show less momentum. Europe remains less competitive, dependent on stimulus and restrained by a central bank overly concerned with inflation.

OUTLOOK: FIXED INCOME

	POSITIVE	NEUTRAL	NEGATIVE
FIXED INCOME			
Cash		X	
Short Term		X	
Medium Term		X	
Long Term		X	
Municipals	X		
Investment Grade		X	
U.S. High Yield			X
Emerging Debt	X		

Expected fixed income returns improved from yield increases as both risk-free rates at most maturities and the additional yields from credit risk have risen across almost all sectors. However, the shock to equity prices has not been mirrored by a risk-equivalent shock to credit spreads. Investment grade spreads have moved out for some yield pickup but are not close to cycle highs. Speculative grade corporate spreads have mostly moved out in the lowest grade (C- and D-rated) securities, returning to 2022 levels. The rapid growth of private credit lending to less creditworthy borrowers and the aggressive marketing of these investments to less-sophisticated investors could result in an extended revaluation.

Extra yield in investment grade corporates offers a modest benefit to a total portfolio that could be worth the risk given the health of earnings. On the other hand, Agency (mortgage-backed) credit offers much less yield pickup. Emerging hard-currency debt can still benefit from improving fundamentals of corporate borrowers and fiscal responsibility from sovereigns. Should inflation risks abate, the longer duration in emerging debt could result in price appreciation along with harvesting higher yield.

Taxable government bonds have seen yield increases across all maturities and offer higher yields with less risk than they did before the U.S.-Iran conflict. If hostilities continue longer than expected and oil prices rise further, risk of recession becomes more meaningful and Treasuries—especially longer-dated bonds—should provide downside protection in portfolios. But investors can still benefit from the higher current income on offer should the conflict prove transitory. Municipal bonds now offer tax equivalent yields 1% higher than a month ago and are higher than in much of their history. They remain an attractive option for taxable investors.

OUTLOOK: OTHER ASSETS

	POSITIVE	NEUTRAL	NEGATIVE
ALTERNATIVES			
Global Real Estate		X	
Reinsurance		X	
Commodities			X
U.S. Dollar			X

Lower-than-usual valuations, supportive tax policies and increased credit availability should help the performance of listed real estate. Non-U.S. markets are more attractive on valuation but carry currency risk. Real estate remains a defensive asset that we expect to outperform in broader stock market declines, but not when inflation expectations and interest rates rise. Reinsurance yields have become more modest, but the asset remains uncorrelated, which has been helpful lately. Commodities could be hampered by profit-taking in precious metals and energy prices that will be hard to sustain.

The dollar is overvalued against the world basket of currencies, but it remains a haven in times of trouble. Resolution of the U.S.-Iran conflict would resume last year's gradual and sustained depreciation that benefits non-U.S. assets.



At Busey Wealth Management, clients have been entrusting us with their assets for more than 100 years. We have unparalleled experience in devising custom, comprehensive solutions for families and organizations with complex financial needs.

Zachary Hillard, CFA
 Executive Vice President
 President of Busey Wealth Management & Chief Investment Officer



Non-deposit products and services through Busey Wealth Management

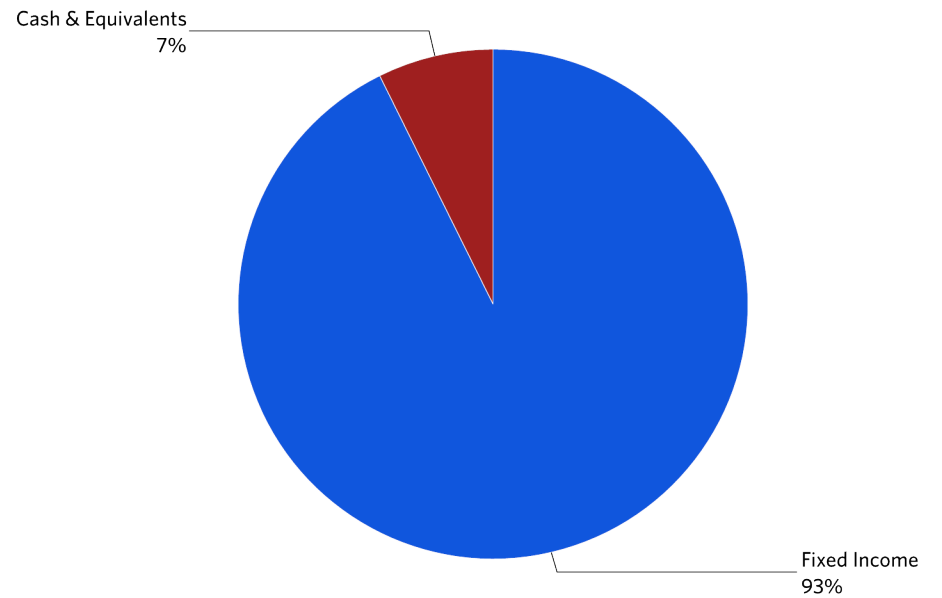
Are Not Insured By The FDIC	Are Not Deposits	May Lose Value	No Bank Guarantee
--------------------------------	---------------------	-------------------	----------------------

Portfolio Value Summary

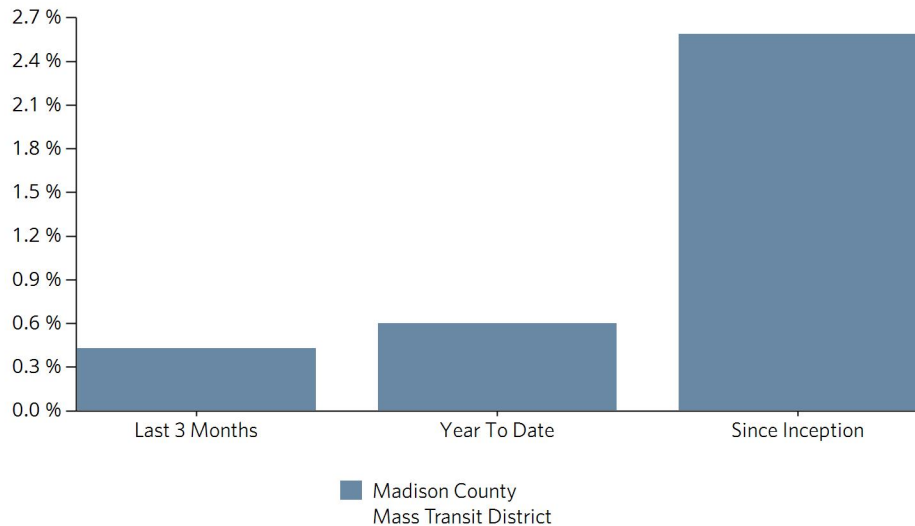
	Last 3 Months	Year To Date	Since 11/30/2021
Beginning Value	54,946,036	54,857,913	0
Net Additions	-20,532	-27,351	48,797,894
Gain/Loss	239,685	334,627	6,367,295
Ending Value	55,165,189	55,165,189	55,165,189
Return	0.4%	0.6%	2.6% ¹
MSCI ALL COUNTRIES ACWI Return	3.6%	6.6%	11.1%
BLOOMBERG INTERMEDIATE GOV'T/CREDIT INDEX Ret...	0.1%	0.2%	1.4%
S&P 500 TOTAL RETURN INDEX Return	4.2%	5.7%	12.6%
MSCI DEVELOPED EAFE(USD)(TRN) Return	0.9%	6.1%	10.3%
CONSUMER PRICE INDEX - (Monthly) Return	1.5%	1.9%	4.0%
MSCI EM EMERGING MARKETS(USD)(TRN) Return	5.2%	14.5%	9.1%

¹ Annualized return

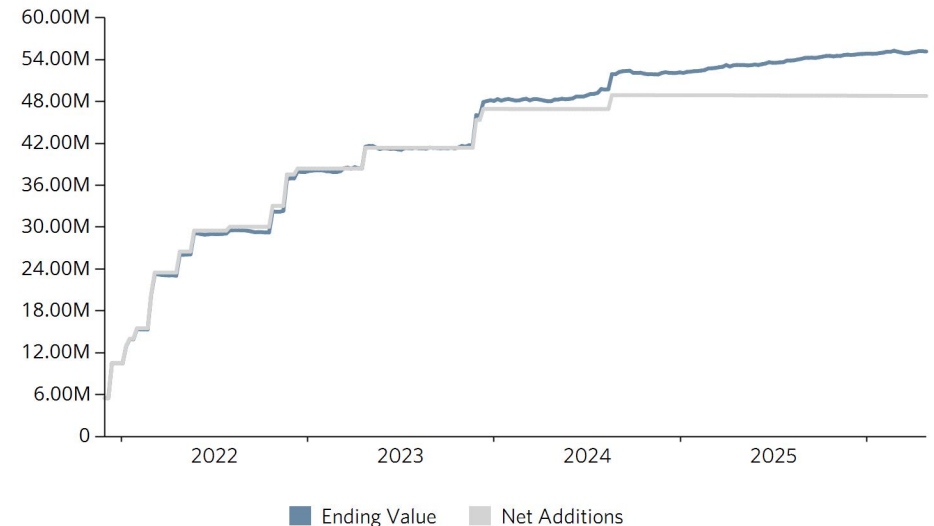
Asset Class Allocation



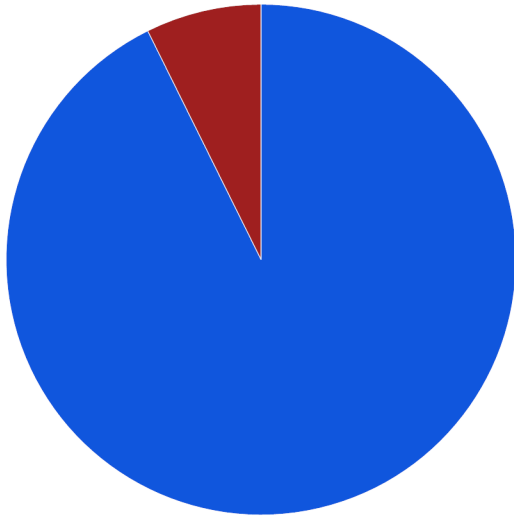
Portfolio Returns



Net Additions and Market Value



Asset Class Allocation



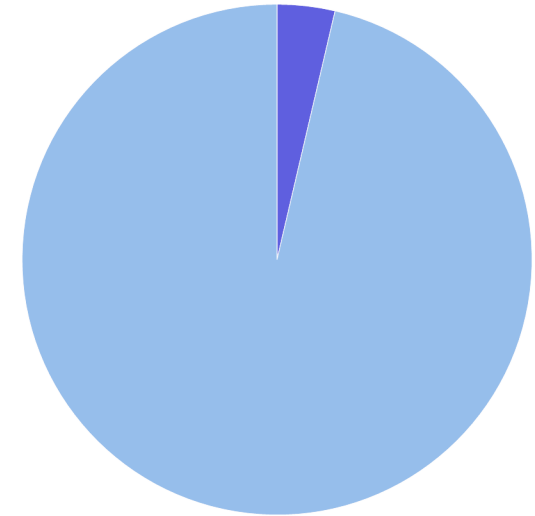
	Ending Value	Allocation
Madison County Mass Transit District	55,165,189	100.0%
Fixed Income	51,120,139	92.7%
Cash & Equivalents	4,045,050	7.3%

Core Equity and Satellites Allocation



No Data Available

Core Fixed Income Allocation



	Ending Value	Allocation
Madison County Mass Transit District	51,120,139	100.0%
Muni Bonds	1,869,514	3.7%
Taxable Bonds	49,250,625	96.3%

Portfolio Appraisal

	Units	Cost Basis	Unit Cost	Ending Value	Price	Total UGL	Yield	Projected Income
Madison County Mass Transit District		54,700,514		55,165,189		464,675	2.7%	1,394,150
1035033783 - Madison County Mass Transit District		54,700,514		55,165,189		464,675	2.7%	1,394,150
■ Muni Bonds		1,829,639		1,869,514		39,874	2.0%	34,709
JEFFERSON CALIF ELEM SCH DIST 1.044% 09/01/2026	630,000	618,079	98	625,288	99	7,209	1.1%	3,289
VACAVILLE CALIF UNI SCH DIST 1.457% 08/01/2027	500,000	476,347	95	487,026	97	10,680	1.5%	7,285
WISCONSIN ST GEN FD ANNUAL APP 3.218% 05/01/2027	750,000	735,214	98	757,200	99	21,986	3.2%	24,135
■ Taxable Bonds		48,825,824		49,250,625		424,800	2.7%	1,213,969
BANK WIS DELLS WIS 4.6% 2026	245,000	245,000	100	245,966	100	966	4.6%	3,757
BMW BK NORTH AMER SALT LAKE CI 4.75% 2028	245,000	248,243	101	249,855	101	1,612	4.7%	11,638
CAPITAL ONE NATL ASSN VA 4.55% 2026	245,000	245,000	100	250,120	100	5,120	4.5%	5,574
CARROLL CNTY TR CO MO 4.5% 2028	245,000	245,000	100	247,526	101	2,526	4.5%	11,025
CIBC BK USA 4.35% 2027	245,000	244,816	100	246,099	100	1,284	4.3%	10,658
DORT FINL CR UN GRAND BLANC MI 4.75% 2027	235,000	235,000	100	238,486	101	3,486	4.7%	11,163
FEDERAL FARM CR BKS 1.04% 10/27/2028	500,000	465,747	93	465,178	93	-569	1.1%	5,200
FEDERAL FARM CR BKS 1.23% 07/29/2030	1,171,000	1,045,981	89	1,044,887	89	-1,094	1.4%	14,403
FEDERAL FARM CR BKS 1.26% 10/15/2030	900,000	789,247	88	791,910	88	2,663	1.4%	11,340
FEDERAL FARM CR BKS 1.32% 09/09/2030	850,000	760,500	89	754,338	89	-6,162	1.5%	11,220
FEDERAL FARM CR BKS 1.55% 07/26/2030	1,767,000	1,603,719	91	1,602,510	90	-1,208	1.7%	27,389
FEDERAL FARM CR BKS 1.57% 09/23/2030	475,000	424,988	89	427,180	90	2,192	1.7%	7,458
FEDERAL FARM CR BKS 1.77% 01/13/2028	450,000	429,899	96	434,367	96	4,468	1.8%	7,965
FEDERAL HOME LN MTG CORP 6.75%	450,000	491,030	109	493,742	109	2,712	6.2%	30,375
FEDERAL HOME LOAN BANKS 1.5% 02/25/2031	245,000	220,708	90	217,242	88	-3,466	1.7%	3,675
FEDERAL HOME LOAN BANKS 1.65% 08/25/2031	780,000	696,336	89	689,438	88	-6,898	1.9%	12,870
FEDERAL HOME LOAN BANKS 1.75% 02/23/2029	1,000,000	976,532	98	972,390	97	-4,142	2.3%	22,500
FEDERAL NATL MTG ASSN 1% 08/28/2030	875,000	762,365	87	769,689	88	7,324	1.1%	8,750
FEDERAL NATL MTG ASSN 3.875% 01/30/2031	500,000	498,125	100	497,558	99	-567	3.9%	19,375
FEDERAL NATL MTG ASSN 6.625% 11/15/2030	615,000	695,245	113	699,322	111	4,077	6.0%	40,744

Portfolio Appraisal

	Units	Cost Basis	Unit Cost	Ending Value	Price	Total UGL	Yield	Projected Income
FIRST MO ST BK CAPE CNTY CAPE 4.8% 2026	245,000	245,000	100	246,862	100	1,862	4.8%	5,880
FIRST NATL BK AMER EAST LANS 4.3% 2028	250,000	250,000	100	252,296	101	2,296	4.3%	10,750
GLOBAL FED CR UN ANCHORAGE AL 4.85% 2028	245,000	245,000	100	249,335	102	4,335	4.8%	11,882
GOLDMAN SACHS BK USA 3.65% 2028	250,000	250,000	100	248,828	99	-1,173	3.7%	9,125
JOHN MARSHALL BANCORP INC 4.4% 2027	250,000	250,000	100	251,837	101	1,837	4.4%	11,000
LAFAYETTE FED CR UN ROCKVILLE 4.9% 2026	250,000	250,000	100	252,139	101	2,139	4.9%	8,167
MEDALLION BK UTAH 4.5% 2027	470,000	470,000	100	473,943	101	3,943	4.5%	21,150
MORGAN STANLEY PRIVATE BK NATL 5.05% 2026	250,000	250,000	100	252,127	101	2,127	5.0%	6,313
PEOPLES BK CO COLDWATER OHIO 4.7% 2027	245,000	245,000	100	247,135	101	2,135	4.7%	10,555
PROVIDENCE BK ROCKY MT NC 4.6% 2027	225,000	225,000	100	227,268	101	2,268	4.6%	10,350
SALLIE MAE BK MURRAY UTAH 4.4% 2028	250,000	250,000	100	256,894	101	6,894	4.4%	11,000
SOUTHERN BK POPLAR BLUFF MO 4.5% 2027	245,000	245,000	100	247,055	101	2,055	4.5%	11,025
STATE BK INDIA NEW YORK NY 4% 2026	250,000	250,000	100	251,769	100	1,769	4.0%	0
SYNCHRONY BANK 4.45% 2028	225,000	225,000	100	231,438	102	6,438	4.4%	10,013
SYNCHRONY BANK 5% 2028	240,000	245,847	102	245,718	102	-129	4.9%	12,000
THREAD BK ROGERSVILLE TENN 4.6% 2026	250,000	250,000	100	251,690	100	1,690	4.6%	7,667
UBS BK USA NATL ASSN 4.6% 2026	245,000	244,510	100	245,827	100	1,317	4.6%	939
UNITED STATES TREAS NTS 0.75% 01/31/2028	1,700,000	1,610,654	95	1,613,622	95	2,968	0.8%	12,750
UNITED STATES TREAS NTS 0.75% 08/31/2026	750,000	737,675	98	743,620	99	5,946	0.8%	2,813
UNITED STATES TREAS NTS 0.875% 06/30/2026	750,000	738,375	98	748,651	100	10,276	0.9%	3,281
UNITED STATES TREAS NTS 1.125% 10/31/2026	750,000	739,155	99	740,333	99	1,178	1.1%	4,219
UNITED STATES TREAS NTS 1.25% 03/31/2028	1,675,000	1,602,757	96	1,595,833	95	-6,924	1.3%	20,938
UNITED STATES TREAS NTS 1.25% 04/30/2028	2,740,000	2,586,220	94	2,602,151	95	15,931	1.3%	34,250
UNITED STATES TREAS NTS 1.25% 11/30/2026	540,000	523,126	97	535,181	99	12,055	1.3%	6,750
UNITED STATES TREAS NTS 1.25% 12/31/2026	750,000	729,707	97	741,029	98	11,322	1.3%	9,375
UNITED STATES TREAS NTS 1.375% 10/31/2028	1,140,000	1,060,983	93	1,071,908	94	10,925	1.5%	15,675
UNITED STATES TREAS NTS 1.5% 01/31/2027	425,000	416,113	98	419,589	98	3,476	1.5%	6,375

Portfolio Appraisal

	Units	Cost Basis	Unit Cost	Ending Value	Price	Total UGL	Yield	Projected Income
UNITED STATES TREAS NTS 1.5% 08/15/2026	1,300,000	1,284,802	99	1,295,583	99	10,781	1.5%	9,750
UNITED STATES TREAS NTS 1.75% 01/31/2029	770,000	720,591	94	730,218	94	9,627	1.9%	13,475
UNITED STATES TREAS NTS 1.875% 02/28/2027	1,240,000	1,213,386	98	1,225,064	98	11,678	1.9%	23,250
UNITED STATES TREAS NTS 1.875% 06/30/2026	750,000	741,457	99	752,419	100	10,963	1.9%	7,031
UNITED STATES TREAS NTS 2.25% 02/15/2027	800,000	780,984	98	794,203	99	13,219	2.3%	18,000
UNITED STATES TREAS NTS 2.25% 08/15/2027	1,300,000	1,272,294	98	1,279,854	98	7,561	2.3%	29,250
UNITED STATES TREAS NTS 2.5% 03/31/2027	1,500,000	1,477,334	98	1,486,443	99	9,108	2.5%	37,500
UNITED STATES TREAS NTS 2.625% 05/31/2027	316,000	307,316	97	315,542	99	8,227	2.7%	8,295
UNITED STATES TREAS NTS 2.75% 02/15/2028	1,500,000	1,467,385	98	1,479,001	98	11,616	2.8%	41,250
UNITED STATES TREAS NTS 2.75% 04/30/2027	300,000	296,301	99	296,964	99	663	2.8%	8,250
UNITED STATES TREAS NTS 2.75% 05/31/2029	322,000	305,315	95	314,807	97	9,492	2.8%	8,855
UNITED STATES TREAS NTS 2.75% 07/31/2027	400,000	391,469	98	397,400	99	5,932	2.8%	11,000
UNITED STATES TREAS NTS 2.875% 04/30/2029	1,170,000	1,115,460	95	1,135,672	97	20,212	3.0%	33,638
UNITED STATES TREAS NTS 2.875% 05/15/2028	400,000	387,992	97	397,310	98	9,318	2.9%	11,500
UNITED STATES TREAS NTS 2.875% 08/15/2028	535,000	515,802	96	526,289	98	10,487	2.9%	15,381
UNITED STATES TREAS NTS 3.125% 08/31/2027	500,000	494,025	99	497,949	99	3,924	3.2%	15,625
UNITED STATES TREAS NTS 3.125% 11/15/2028	1,000,000	967,559	97	995,508	98	27,949	3.2%	31,250
UNITED STATES TREAS NTS 3.25% 06/30/2027	500,000	494,716	99	502,147	99	7,431	3.3%	16,250
UNITED STATES TREAS NTS 3.5% 01/31/2028	700,000	692,517	99	701,477	99	8,960	3.5%	24,500
UNITED STATES TREAS NTS 3.75% 05/31/2030	500,000	493,160	99	503,433	99	10,273	3.8%	18,750
UNITED STATES TREAS NTS 3.875% 11/30/2027	1,000,000	991,672	99	1,015,977	100	24,305	3.9%	38,750
UNITED STATES TREAS NTS 3.875% 12/31/2027	500,000	499,297	100	506,361	100	7,064	3.9%	19,375
UNITED STATES TREAS NTS 4.125% 06/15/2026	298,000	297,091	100	302,763	100	5,672	4.1%	6,146
UNITED STATES TREAS NTS 4.125% 09/30/2027	1,000,000	992,705	99	1,006,943	100	14,238	4.1%	41,250
UNITED STATES TREAS NTS 4.125% 10/31/2027	500,000	501,333	100	501,760	100	427	4.1%	20,625
UNITED STATES TREAS NTS 4.5% 04/15/2027	1,100,000	1,093,598	99	1,109,705	101	16,107	4.5%	49,500
UNITED STATES TREAS NTS 4.5% 07/15/2026	500,000	497,812	100	507,374	100	9,563	4.5%	11,250

Portfolio Appraisal

	Units	Cost Basis	Unit Cost	Ending Value	Price	Total UGL	Yield	Projected Income
UNITED STATES TREAS NTS 4.625% 09/30/2030	720,000	747,154	104	740,799	102	-6,354	4.5%	33,300
UNITED STATES TREAS NTS 4.625% 11/15/2026	825,000	826,697	100	846,344	100	19,647	4.6%	38,156
WELLS FARGO BANK NATL ASSN 4.55% 2027	250,000	250,000	100	253,017	101	3,017	4.5%	11,375
WORKERS CR UN FITCHBURG MA 4.05% 2027	250,000	250,000	100	250,418	100	418	4.0%	10,125
Money Markets		4,045,050		4,045,050		0	3.6%	145,473
GOLDMAN FED FUND 520	4,045,050	4,045,050	1	4,045,050	1	0	3.6%	145,473

Summary Analytics Report

	Ending Value	Coupon Rate	Maturity Date	Call Date	S&P Rating	Moody's Rating	Yield to Maturity	Yield to Call	Modified Duration
Madison County Mass Transit District									
Madison County Mass Transit District									
BANK WIS DELLS WIS 4.6% 2026	245,966	4.600%	8/17/2026	—	—	—	3.9	—	0.3
BMW BK NORTH AMER SALT LAKE CI 4.75% 2028	249,855	4.750%	3/17/2028	—	—	—	4.0	—	1.8
CAPITAL ONE NATL ASSN VA 4.55% 2026	250,120	4.550%	5/18/2026	—	—	—	4.2	—	0.0
CARROLL CNTY TR CO MO 4.5% 2028	247,526	4.500%	3/30/2028	—	—	—	4.0	—	1.8
CIBC BK USA 4.35% 2027	246,099	4.350%	4/27/2027	—	—	—	4.0	—	1.0
DORT FINL CR UN GRAND BLANC MI 4.75% 2027	238,486	4.750%	6/21/2027	—	—	—	4.0	—	1.1
FEDERAL FARM CR BKS 1.04% 10/27/2028	465,178	1.040%	10/27/2028	5/7/2026	AA+	Aa1	4.0	—	2.4
FEDERAL FARM CR BKS 1.23% 07/29/2030	1,044,887	1.230%	7/29/2030	4/30/2026	AA+	Aa1	4.1	—	4.0
FEDERAL FARM CR BKS 1.26% 10/15/2030	791,910	1.260%	10/15/2030	5/7/2026	AA+	Aa1	4.3	—	4.2
FEDERAL FARM CR BKS 1.32% 09/09/2030	754,338	1.320%	9/9/2030	5/7/2026	AA+	Aa1	4.3	—	4.1
FEDERAL FARM CR BKS 1.55% 07/26/2030	1,602,510	1.550%	7/26/2030	5/7/2026	AA+	Aa1	4.1	—	4.0
FEDERAL FARM CR BKS 1.57% 09/23/2030	427,180	1.570%	9/23/2030	5/7/2026	AA+	Aa1	4.2	—	4.2
FEDERAL FARM CR BKS 1.77% 01/13/2028	434,367	1.770%	1/13/2028	5/7/2026	AA+	Aa1	4.3	—	1.6
FEDERAL HOME LN MTG CORP 6.75%	493,742	6.750%	9/15/2029	—	AA+	Aa1	4.0	—	3.0
FEDERAL HOME LOAN BANKS 1.5% 02/25/2031	217,242	1.500%	2/25/2031	5/25/2026	AA+	Aa1	4.2	—	4.5
FEDERAL HOME LOAN BANKS 1.65% 08/25/2031	689,438	1.650%	8/25/2031	5/7/2026	AA+	Aa1	4.2	—	5.0
FEDERAL HOME LOAN BANKS 1.75% 02/23/2029	972,390	2.250%	2/23/2029	5/23/2026	AA+	Aa1	3.5	—	2.7
FEDERAL NATL MTG ASSN 1% 08/28/2030	769,689	1.000%	8/28/2030	5/28/2026	AA+	Aa1	4.1	—	4.2
FEDERAL NATL MTG ASSN 3.875% 01/30/2031	497,558	3.875%	1/30/2031	7/30/2026	—	Aa1	4.3	10.1	4.2
FEDERAL NATL MTG ASSN 6.625% 11/15/2030	699,322	6.625%	11/15/2030	—	AA+	Aa1	4.1	—	3.8
FIRST MO ST BK CAPE CNTY CAPE 4.8% 2026	246,862	4.800%	9/30/2026	—	—	—	4.0	—	0.4
FIRST NATL BK AMER EAST LANS 4.3% 2028	252,296	4.300%	12/28/2028	—	—	—	4.0	—	2.5
GLOBAL FED CR UN ANCHORAGE AL 4.85% 2028	249,335	4.850%	3/22/2028	—	—	—	4.0	—	1.8
GOLDMAN SACHS BK USA 3.65% 2028	248,828	3.650%	10/10/2028	—	—	—	4.0	—	2.4
JEFFERSON CALIF ELEM SCH DIST 1.044% 09/01/2026	625,288	1.044%	9/1/2026	—	—	Aa1	3.9	—	0.3
JOHN MARSHALL BANCORP INC 4.4% 2027	251,837	4.400%	6/15/2027	—	—	—	4.0	—	1.1
LAFAYETTE FED CR UN ROCKVILLE 4.9% 2026	252,139	4.900%	12/14/2026	—	—	—	4.0	—	0.6
MEDALLION BK UTAH 4.5% 2027	473,943	4.500%	6/16/2027	—	—	—	4.0	—	1.1
MORGAN STANLEY PRIVATE BK NATL 5.05% 2026	252,127	5.050%	10/19/2026	—	—	—	3.6	—	0.5
PEOPLES BK CO COLDWATER OHIO 4.7% 2027	247,135	4.700%	3/17/2027	—	—	—	4.0	—	0.9
PROVIDENCE BK ROCKY MT NC 4.6% 2027	227,268	4.600%	8/20/2027	—	—	—	4.0	—	1.3

Summary Analytics Report

	Ending Value	Coupon Rate	Maturity Date	Call Date	S&P Rating	Moody's Rating	Yield to Maturity	Yield to Call	Modified Duration
SALLIE MAE BK MURRAY UTAH 4.4% 2028	256,894	4.400%	12/13/2028	—	—	—	4.0	—	2.4
SOUTHERN BK POPLAR BLUFF MO 4.5% 2027	247,055	4.500%	6/16/2027	—	—	—	4.0	—	1.1
STATE BK INDIA NEW YORK NY 4% 2026	251,769	4.000%	8/28/2026	—	—	—	3.9	—	0.3
SYNCHRONY BANK 4.45% 2028	231,438	4.450%	8/11/2028	—	—	—	3.6	—	2.1
SYNCHRONY BANK 5% 2028	245,718	5.000%	3/24/2028	—	—	—	4.0	—	1.8
THREAD BK ROGERSVILLE TENN 4.6% 2026	251,690	4.600%	12/11/2026	—	—	—	4.0	—	0.6
UBS BK USA NATL ASSN 4.6% 2026	245,827	4.600%	5/5/2026	—	—	—	4.2	—	0.0
UNITED STATES TREAS NTS 0.75% 01/31/2028	1,613,622	0.750%	1/31/2028	—	—	Aa1	3.9	—	1.7
UNITED STATES TREAS NTS 0.75% 08/31/2026	743,620	0.750%	8/31/2026	—	—	Aa1	3.7	—	0.3
UNITED STATES TREAS NTS 0.875% 06/30/2026	748,651	0.875%	6/30/2026	—	—	Aa1	3.8	—	0.2
UNITED STATES TREAS NTS 1.125% 10/31/2026	740,333	1.125%	10/31/2026	—	—	—	3.8	—	0.5
UNITED STATES TREAS NTS 1.25% 03/31/2028	1,595,833	1.250%	3/31/2028	—	—	Aa1	3.9	—	1.9
UNITED STATES TREAS NTS 1.25% 04/30/2028	2,602,151	1.250%	4/30/2028	—	—	Aa1	3.9	—	1.9
UNITED STATES TREAS NTS 1.25% 11/30/2026	535,181	1.250%	11/30/2026	—	—	Aa1	3.8	—	0.6
UNITED STATES TREAS NTS 1.25% 12/31/2026	741,029	1.250%	12/31/2026	—	—	Aa1	3.7	—	0.7
UNITED STATES TREAS NTS 1.375% 10/31/2028	1,071,908	1.375%	10/31/2028	—	—	Aa1	3.9	—	2.4
UNITED STATES TREAS NTS 1.5% 01/31/2027	419,589	1.500%	1/31/2027	—	—	Aa1	3.8	—	0.7
UNITED STATES TREAS NTS 1.5% 08/15/2026	1,295,583	1.500%	8/15/2026	—	—	Aa1	3.8	—	0.3
UNITED STATES TREAS NTS 1.75% 01/31/2029	730,218	1.750%	1/31/2029	—	—	Aa1	3.9	—	2.6
UNITED STATES TREAS NTS 1.875% 02/28/2027	1,225,064	1.875%	2/28/2027	—	—	Aa1	3.8	—	0.8
UNITED STATES TREAS NTS 1.875% 06/30/2026	752,419	1.875%	6/30/2026	—	—	Aa1	3.8	—	0.2
UNITED STATES TREAS NTS 2.25% 02/15/2027	794,203	2.250%	2/15/2027	—	—	Aa1	3.8	—	0.8
UNITED STATES TREAS NTS 2.25% 08/15/2027	1,279,854	2.250%	8/15/2027	—	—	Aa1	3.9	—	1.3
UNITED STATES TREAS NTS 2.5% 03/31/2027	1,486,443	2.500%	3/31/2027	—	—	Aa1	3.8	—	0.9
UNITED STATES TREAS NTS 2.625% 05/31/2027	315,542	2.625%	5/31/2027	—	—	Aa1	3.8	—	1.0
UNITED STATES TREAS NTS 2.75% 02/15/2028	1,479,001	2.750%	2/15/2028	—	—	Aa1	3.9	—	1.7
UNITED STATES TREAS NTS 2.75% 04/30/2027	296,964	2.750%	4/30/2027	—	—	Aa1	3.8	—	1.0
UNITED STATES TREAS NTS 2.75% 05/31/2029	314,807	2.750%	5/31/2029	—	—	Aa1	4.0	—	2.9
UNITED STATES TREAS NTS 2.75% 07/31/2027	397,400	2.750%	7/31/2027	—	—	Aa1	3.9	—	1.2
UNITED STATES TREAS NTS 2.875% 04/30/2029	1,135,672	2.875%	4/30/2029	—	—	Aa1	4.0	—	2.8
UNITED STATES TREAS NTS 2.875% 05/15/2028	397,310	2.875%	5/15/2028	—	—	Aa1	3.9	—	1.9
UNITED STATES TREAS NTS 2.875% 08/15/2028	526,289	2.875%	8/15/2028	—	—	Aa1	3.9	—	2.2
UNITED STATES TREAS NTS 3.125% 08/31/2027	497,949	3.125%	8/31/2027	—	—	Aa1	3.9	—	1.3

Summary Analytics Report

	Ending Value	Coupon Rate	Maturity Date	Call Date	S&P Rating	Moody's Rating	Yield to Maturity	Yield to Call	Modified Duration
UNITED STATES TREAS NTS 3.125% 11/15/2028	995,508	3.125%	11/15/2028	—	—	Aa1	3.9	—	2.4
UNITED STATES TREAS NTS 3.25% 06/30/2027	502,147	3.250%	6/30/2027	—	—	Aa1	3.9	—	1.1
UNITED STATES TREAS NTS 3.5% 01/31/2028	701,477	3.500%	1/31/2028	—	—	Aa1	3.9	—	1.7
UNITED STATES TREAS NTS 3.75% 05/31/2030	503,433	3.750%	5/31/2030	—	—	Aa1	4.0	—	3.7
UNITED STATES TREAS NTS 3.875% 11/30/2027	1,015,977	3.875%	11/30/2027	—	—	Aa1	3.9	—	1.5
UNITED STATES TREAS NTS 3.875% 12/31/2027	506,361	3.875%	12/31/2027	—	—	Aa1	3.9	—	1.6
UNITED STATES TREAS NTS 4.125% 06/15/2026	302,763	4.125%	6/15/2026	—	—	Aa1	3.8	—	0.1
UNITED STATES TREAS NTS 4.125% 09/30/2027	1,006,943	4.125%	9/30/2027	—	—	Aa1	3.9	—	1.4
UNITED STATES TREAS NTS 4.125% 10/31/2027	501,760	4.125%	10/31/2027	—	—	Aa1	3.9	—	1.4
UNITED STATES TREAS NTS 4.5% 04/15/2027	1,109,705	4.500%	4/15/2027	—	—	Aa1	3.8	—	0.9
UNITED STATES TREAS NTS 4.5% 07/15/2026	507,374	4.500%	7/15/2026	—	—	Aa1	3.8	—	0.2
UNITED STATES TREAS NTS 4.625% 09/30/2030	740,799	4.625%	9/30/2030	—	—	Aa1	4.0	—	4.0
UNITED STATES TREAS NTS 4.625% 11/15/2026	846,344	4.625%	11/15/2026	—	—	Aa1	3.8	—	0.5
VACAVILLE CALIF UNI SCH DIST 1.457% 08/01/2027	487,026	1.457%	8/1/2027	—	—	Aa2	3.9	—	1.2
WELLS FARGO BANK NATL ASSN 4.55% 2027	253,017	4.550%	12/13/2027	—	—	—	4.0	—	1.6
WISCONSIN ST GEN FD ANNUAL APP 3.218% 05/01/2027	757,200	3.218%	5/1/2027	—	AA	Aa2	3.9	—	1.0
WORKERS CR UN FITCHBURG MA 4.05% 2027	250,418	4.050%	6/1/2027	—	—	—	4.0	—	1.1
Total Madison County Mass Transit District	51,120,139	2.633%	4/10/2028	7/31/2026	AA+	Aa1	3.9	10.1	1.8
Total Madison County Mass Transit District	51,120,139	2.633%	4/10/2028	7/31/2026	AA+	Aa1	3.9	10.1	1.8

Copyright © 2026, Standard & Poor's, a division of The McGraw-Hill Companies, Inc. All rights reserved.
Please see end of report for the full Standard & Poor's, a division of The McGraw-Hill Companies, disclaimer.

Copyright © 2026, Moody's Analytics, Inc. and its licensors.
Please see end of report for the full Moody's Analytics disclaimer.

Our team of Wealth Management experts offers a wide array of solutions that can be customized around you, our client. Please let your advisor know if you would like to discuss one of these solutions.

Comprehensive and Goal-Based Financial Planning

- Retirement Plan Status Review
- Estate Planning
- Asset Protection
- Tax Planning
- Corporate Executive Stock Option Strategies

Retirement Planning

- Income Planning
- Distribution Strategies
- Employer Plan Rollovers
- Long-Term Care Planning

Insurance Solutions

- Asset Preservation
- Income Replacement and Family Protection
- Policy Reviews

Investment Management

- Portfolio Review and Construction
- Enhanced Asset Allocation Strategies
- Goal Based Asset Allocation
- Tax Efficient Strategies
- Distribution Planning

Estate Planning

- Personal Trust Services
- Document Review (wills, trusts, power of attorney)
- Executor and Trustee Services
- Philanthropic Advisory Services

The Private Client Service Approach

- Personal Banking and Lending Services

Farm Management and Real Estate Brokerage

Our team of professionals has the ability to incorporate the above services into your personalized financial strategy.

Disclaimer:

The information provided herein is obtained from sources believed to be reliable, and such information is believed to be accurate and complete, but no reservation or warranty is made as to its accuracy or completeness. These investments are not insured or otherwise protected by the U.S. Government, the Federal Deposit Insurance Corporation, the Federal Reserve Board, or any other government agency and involve risk, including the possible loss of investment principal. Past performance is no guarantee of future results.

Information contained in the report regarding income and gains should not be used for tax purposes. The market values reflected may include accruals and other adjustments and will not exactly match the market value figures on your regular account statement.

Returns do not reflect all fees and expenses attributable to the account.

“Since Inception Return” is displayed on this report and details the return for the given date range of the report and may not include the return for the entire date range since the account was established.

Third party data contained in the report may only be used in conjunction with this report and may not be re-distributed to other parties. Such data is provided without warranty and data providers shall have no liability of any kind. CFA Institute GIPS® standards have been incorporated into the calculation methodology used. Performance is calculated utilizing the time-weighted rate of return. This is a measure of the compound rate of growth over time for the portfolio.

Assets for which Busey Wealth Management has limited or no responsibility:

This report may include assets that are not held and/or not managed by Busey Wealth Management. Assets that are not held and/or not managed by Busey Wealth Management are listed solely for the convenience of our clients. Busey Wealth Management has no responsibility to manage, maintain, safekeep, monitor, or value such assets.

Real property, closely held business, and oil, gas, and mineral interests:

Market values for any real property, closely held business investments, other unique assets, and oil, gas, and mineral interests are an approximation based on periodic appraisals, assessments, or common practices for these types of assets. Such values are updated at intervals set in accordance with our procedures and may differ from a value derived today by the same method. These values should not be used or relied on for transactional, tax or any purposes other than general information. If values are provided by the client or the clients, Busey Wealth Management shall have no responsibility for verifying the accuracy of the data provided, or for maintaining current values.

Ratings Disclaimer

Copyright © 2026, Standard & Poor's, a division of The McGraw-Hill Companies, Inc. All rights reserved.

This may contain information obtained from third parties, including ratings from credit ratings agencies such as Standard & Poor's. Reproduction and distribution of third party content in any form is prohibited except with the prior written permission of the related third party. Third party content providers do not guarantee the accuracy, completeness, timeliness or availability of any information, including ratings, and are not responsible for any errors or omissions (negligent or otherwise), regardless of the cause, or for the results obtained from the use of such content. THIRD PARTY CONTENT PROVIDERS GIVE NO EXPRESS OR IMPLIED WARRANTIES, INCLUDING, BUT NOT LIMITED TO, ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE. Third party content providers shall not be liable for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including lost income or profits and opportunity costs or losses caused by negligence) in connection with any use of ratings. Credit ratings are statements of opinions and are not statements of fact or recommendations to purchase, hold or sell securities. They do not address the suitability of securities or the suitability of securities for investment purposes, and should not be relied on as investment advice. To the extent this is being provided to an individual or institutional account holder, any ratings contained herein are solely for such account holder's own non-commercial use and may only be used by or for the benefit of the account holder in connection with the management and/or administration of such account holder's holdings and not for any other purpose.

© 2026, Moody's Analytics, Inc. and its licensors ("Moody's"). Moody's ratings and other information ("Moody's Information") are proprietary to Moody's and/or its licensors and are protected by copyright and other intellectual property laws. Moody's Information is licensed to Distributor by Moody's. MOODY'S INFORMATION MAY NOT BE COPIED OR OTHERWISE REPRODUCED, REPACKAGED, FURTHER TRANSMITTED, TRANSFERRED, DISSEMINATED, REDISTRIBUTED OR RESOLD, OR STORED FOR SUBSEQUENT USE FOR ANY SUCH PURPOSE, IN WHOLE OR IN PART, IN ANY FORM OR MANNER OR BY ANY MEANS WHATSOEVER, BY ANY PERSON WITHOUT MOODY'S PRIOR WRITTEN CONSENT. Moody's® is a registered trademark.

Freedom of Information Act (FOIA) Report

APRIL 2026

The following FOIA requests were received:

Data Admin. – Non-Commercial Request (Received 4/1/2026 –Response sent 4/14/2026)

All purchasing records for Vehicle Parts (Heavy duty: Bus, Garbage collection fleet, fire trucks, Police fleet, cement truck fleet, Truck fleets , school bus parts etc.) from Jan 1, 2025, to the present for Madison County Transit District. The request is limited to readily available records without physically copying, scanning, or printing paper documents. Any editable electronic format is acceptable, although an Excel or CSV file is preferred.

- 1) Purchase date
- 2) A brief description of the product purchased
- 3) Manufacturer's part number and other cross or matching references as available
- 4) Quantity of the product purchased
- 5) Price of the product purchased
- 6) Vendor name

Chase Weatherbee – Non-Commercial Request (Received 4/2/2026 – Response sent 4/2/2026)

Two (2) most recent purchase orders for the below Cummins items.

5320525
4997684
5626388
5473296RX
5482154

RESOLUTION 26-59

AUTHORIZING MCT PARTICIPATION IN MADISON COUNTY COMMUNITY CONNECT

WHEREAS, the Madison County Mass Transit District (District) was created in December 1980 by resolution of the Madison County Board pursuant to Section 3 of the Local Mass Transit District Act, approved July 21, 1959, as amended (70 ILCS 3610/1 et seq.); and,

WHEREAS, the District owns and operates transit facilities, transfer centers, administrative offices, maintenance facilities, park-and-ride lots, and other public transportation infrastructure throughout Madison County; and,

WHEREAS, the District utilizes security camera systems and related technologies to enhance the safety and security of passengers, employees, visitors, facilities, vehicles, and public property; and,

WHEREAS, Madison County has established the Community Connect Camera Partnership Program to create a voluntary network of participating public and private security camera systems that can assist law enforcement agencies in criminal investigations, emergency response activities, and public safety initiatives; and,

WHEREAS, participation in the Community Connect Program provides law enforcement with knowledge of camera locations and, where authorized by participating entities, the ability to access video footage or real-time video feeds through secure and governed procedures to assist in the prevention, investigation, and resolution of criminal activity; and,

WHEREAS, participation in the Community Connect Program will enhance coordination between the District, Madison County, local law enforcement agencies, and the Madison County Real Time Crime Center, thereby strengthening public safety and improving the protection of District assets and the traveling public; and,

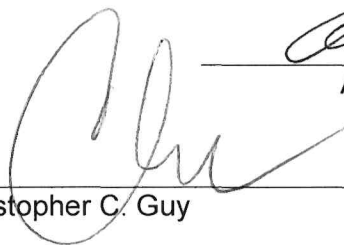
WHEREAS, the Board of Trustees finds that participation in the Community Connect Camera Partnership Program serves a valid public purpose by supporting crime prevention efforts, improving situational awareness during emergencies, and promoting the safety and security of Madison County residents.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

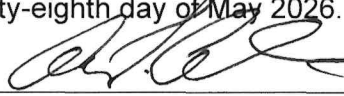
1. The District hereby authorizes participation in the Madison County Community Connect Camera Partnership Program at designated District facilities, and supports the registration of District-owned security camera locations with the program.
2. The Board authorizes Steven J. Morrison, Managing Director, and/or his designee, to execute any Memoranda of Understanding, Intergovernmental Agreements, Camera Registration Agreements, Federation Agreements, Data Sharing Agreements, or other documents necessary to facilitate the District's participation in the Community Connect Program, subject to review and approval by District Legal Counsel.
3. The Managing Director is authorized to evaluate and implement the most appropriate level of participation available through the Community Connect Program, including camera registration, video-sharing arrangements, real-time camera integration, or system federation, as determined to be in the best interests of the District and consistent with available technology and operational requirements.

4. Any sharing of video footage or real-time video access shall be conducted in accordance with applicable federal and state laws, District policies, cybersecurity standards, privacy protections, and the terms of any approved agreement between the District and Madison County.
5. District designees are authorized to coordinate with the Madison County Real Time Crime Center, local law enforcement agencies, and Community Connect administrators regarding camera system registration, technical integration, incident response procedures, and related public safety initiatives.
6. Allen P. Adomite, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director of Madison County Mass Transit District, is hereby authorized and directed to take all actions and execute all documents necessary and appropriate to carry out the intent of this Resolution.

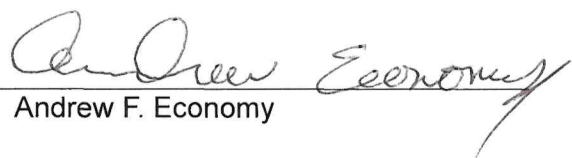
ADOPTED, by the Board of Trustees of the Madison County Mass Transit District, Madison County, Illinois, on this twenty-eighth day of May 2026.



Christopher C. Guy



Allen P. Adomite, Chairman



Andrew F. Economy

Michael J. McCormick

John C. Williams

APPROVED as to Form:



Legal Counsel

CERTIFICATE

I, Julie Repp, do hereby certify that I am the fully qualified and acting Secretary of the Board of Trustees of the Madison County Mass Transit District, and as such Secretary, I am the keeper of the records and files of the Madison County Mass Transit District.

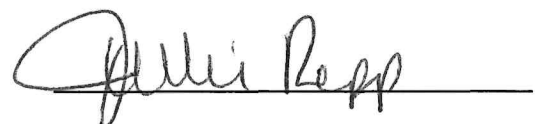
I do further certify that at a duly constituted and legally convened meeting of the Board of Trustees of the Madison County Mass Transit District held on Thursday, May 28, 2026, a resolution was adopted in full accordance and conformity with the by-laws of the Madison County Mass Transit District and the statutes of the State of Illinois, as made and provided, and that the following is a full, complete, and true copy of the pertinent provisions of said Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. The District hereby authorizes participation in the Madison County Community Connect Camera Partnership Program at designated District facilities, and supports the registration of District-owned security camera locations with the program.
2. The Board authorizes Steven J. Morrison, Managing Director, and/or his designee, to execute any Memoranda of Understanding, Intergovernmental Agreements, Camera Registration Agreements, Federation Agreements, Data Sharing Agreements, or other documents necessary to facilitate the District's participation in the Community Connect Program, subject to review and approval by District Legal Counsel.
3. The Managing Director is authorized to evaluate and implement the most appropriate level of participation available through the Community Connect Program, including camera registration, video-sharing arrangements, real-time camera integration, or system federation, as determined to be in the best interests of the District and consistent with available technology and operational requirements.
4. Any sharing of video footage or real-time video access shall be conducted in accordance with applicable federal and state laws, District policies, cybersecurity standards, privacy protections, and the terms of any approved agreement between the District and Madison County.
5. District designees are authorized to coordinate with the Madison County Real Time Crime Center, local law enforcement agencies, and Community Connect administrators regarding camera system registration, technical integration, incident response procedures, and related public safety initiatives.
6. Allen P. Adomite, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director of Madison County Mass Transit District, is hereby authorized and directed to take all actions and execute all documents necessary and appropriate to carry out the intent of this Resolution.

I further certify that the original of the complete said resolution is on file in the records of the Madison County Mass Transit District in my custody. I do further certify that the foregoing Resolution remains in full force and effect.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as Secretary of the Madison County Mass Transit District on this twenty-eighth day of May 2026.



RESOLUTION 26-60

**AUTHORIZING THE EXTENSION AND/OR AMENDMENT OF
MOTOR VEHICLE LEASE AND/OR MAINTENANCE AGREEMENTS**

WHEREAS, the Madison County Mass Transit District (District) was created in December, 1980, by resolution of the Madison County Board pursuant to Section 3 of the Local Mass Transit District Act, approved July 21, 1959, as amended (70 ILCS 3610/1 et. seq.) to foster an improved coordinated transportation system; and,

WHEREAS, the District has the responsibility to operate and maintain mass transit as a public service for the welfare of the residents of the District and the vitality of Madison County, Illinois; and,

WHEREAS, in the past, the District has maintained Motor Vehicle Lease and/or Maintenance Agreements with cities, villages, townships, and organizations who serve the community's elderly and disabled residents; and,

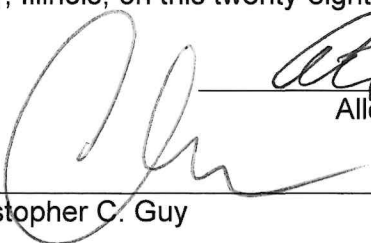
WHEREAS, the District is authorized to provide maintenance assistance for such vehicles and equipment to efficiently and safely serve the residents of the District (70 ILCS 3610/5(b)); and,

WHEREAS, all parties desire to maintain this mutually beneficial relationship to continue to protect the public investment and to continue to serve its citizens.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

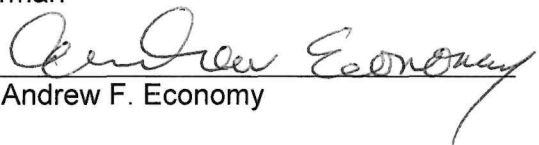
1. Steven J. Morrison, Managing Director of Madison County Mass Transit District, is hereby authorized to execute, extend, and/or modify existing Motor Vehicle Lease and/or Maintenance Agreements with City of Collinsville, Illinois, Collinsville Township, Fort Russell Township, Village of Glen Carbon, Illinois; Granite City Township, Main Street Community Center, Inc., City of Highland, Illinois; New Opportunities, Venice Township; and Nameoki Township.
2. Allen P. Adomite, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director of Madison County Mass Transit District, is hereby authorized to take all action necessary to execute, complete, and perform all obligations associated with the contract and the intent and purposes of this resolution, including the preambles hereto, and any change orders and or amendments, on behalf of and in a manner most beneficial to the Madison County Mass Transit District.

ADOPTED, by the Board of Trustees of the Madison County Mass Transit District, Madison County, Illinois, on this twenty-eighth day of May 2026.



Christopher C. Guy

Allen P. Adomite, Chairman



Andrew F. Economy

Michael J. McCormick

John C. Williams

APPROVED as to Form:



Legal Counsel

CERTIFICATE

I, Julie Repp, do hereby certify that I am the fully qualified and acting Secretary of the Board of Trustees of the Madison County Mass Transit District, and as such Secretary, I am the keeper of the records and files of the Madison County Mass Transit District.

I do further certify that at a duly constituted and legally convened meeting of the Board of Trustees of the Madison County Mass Transit District held on Thursday, May 28, 2026, a resolution was adopted in full accordance and conformity with the by-laws of the Madison County Mass Transit District and the statutes of the State of Illinois, as made and provided, and that the following is a full, complete, and true copy of the pertinent provisions of said Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. Steven J. Morrison, Managing Director of Madison County Mass Transit District, is hereby authorized to execute, extend, and/or modify existing Motor Vehicle Lease and/or Maintenance Agreements with City of Collinsville, Illinois, Collinsville Township, Fort Russell Township, Village of Glen Carbon, Illinois; Granite City Township, Main Street Community Center, Inc., City of Highland, Illinois; New Opportunities, Venice Township; and Nameoki Township.
2. Allen P. Adomite, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director of Madison County Mass Transit District, is hereby authorized to take all action necessary to execute, complete, and perform all obligations associated with the contract and the intent and purposes of this resolution, including the preambles hereto, and any change orders and or amendments, on behalf of and in a manner most beneficial to the Madison County Mass Transit District.

I further certify that the original of the complete said resolution is on file in the records of the Madison County Mass Transit District in my custody. I do further certify that the foregoing Resolution remains in full force and effect.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as Secretary of the Madison County Mass Transit District on this twenty-eighth day of May 2026.



Vehicle Lease and Maintenance Agreements

To: MCT Board of Trustees
From: SJ Morrison
Date: May 28, 2026

SUMMARY:

Since the mid-1980s, Madison County Transit (MCT) has maintained vehicle agreements with organizations and municipalities in return for those groups providing customized transportation to supplement and expand existing MCT services. Those agreements have taken two forms: 1). MCT-owned and maintained vehicles which are leased to various entities; and 2). Organization-owned vehicles which MCT maintains through a maintenance agreement.

1). MCT-OWNED VEHICLES:

MCT owns and maintains vehicles that are leased to the entities listed below. MCT provides up to \$5,000 in maintenance per year per vehicle as well as up to \$5,000 annually in fuel and oil costs per vehicle. All of the agreements have 5-year terms and expire on June 30, 2026.

- Fort Russell Township (Bethalto Seniors)
- City of Collinsville
- Collinsville Township
- Granite City Township
- Granite City Township
- Granite City Township
- Granite City New Opportunities
- Granite City New Opportunities
- City of Highland*
- Main Street Community Center (Edwardsville)
- Nameoki Township
- Venice Township

** In addition to the terms listed above, the City of Highland has agreed to provide customized transportation for six students to and from Highland and the Lewis & Clark Community College Campus in Edwardsville twice a week during the school year for an additional \$10,000.*

2). MUNICIPALITY OWNED VEHICLE:

Currently, MCT only maintains one vehicle for a municipality that is not owned by MCT - the Village of Glen Carbon for their Senior Citizen program. Through a vehicle maintenance agreement, MCT provides up to \$5,000 in maintenance per year, as well as up to \$5,000 in fuel and oil per year.

Staff recommends extending all vehicle lease and maintenance agreements for an additional five years, expiring on June 30, 2031.

RESOLUTION 26-61

AUTHORIZING THE CO-LOCATION OF A RESIDENTIAL TRANSITION FACILITY OPERATED BY THE SALVATION ARMY AT THE FUTURE SITE OF THE MCT LOGISTICS VALLEY STATION

WHEREAS, the Madison County Mass Transit District (District) was created in December 1980 by resolution of the Madison County Board pursuant to Section 3 of the Local Mass Transit District Act, approved July 21, 1959, as amended (70 ILCS 3610/1 et. seq.); and,

WHEREAS, the District is the owner of the real property at 16 Gateway Commerce Center Drive West in Edwardsville, Illinois, (Parcel ID No. 18-1-14-26-00-000-005.008) designated for the development and construction of the future MCT Logistics Valley Transfer Station (Station); and,

WHEREAS, the construction of the Station with its busways, passenger waiting area, law enforcement sub-station, dispatch office, parking, and other ancillary support facilities, utilizes approximately one-third of the 9.37-acre parcel on Gateway Commerce Center Drive West, leaving ample space for additional development; and,

WHEREAS, The Salvation Army is a recognized, tax-exempt 501(c)(3) organization with a proven history of providing critical social services, housing, and transitional support programs. Further, The Salvation Army Alton has secured funding to construct and operate a residential facility which will provide a transitional housing option for Madison County residents who are experiencing the crisis of homelessness; and,

WHEREAS, the District and The Salvation Army have identified a mutual benefit in co-locating this residential transition facility on the site of the MCT Logistics Valley Transfer Station, allowing for enhanced accessibility to public transit for individuals utilizing transitional housing and supportive services; and,

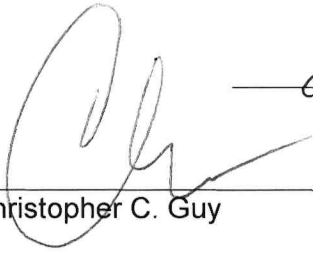
WHEREAS, the Board of Trustees has determined that it is in the best interest of the District, the residents of Madison County, and the broader community to foster transit-oriented development and expand access to residential support services.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

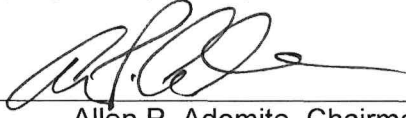
1. The District Board hereby supports the proposal to co-locate a residential transition facility constructed and operated by The Salvation Army on District property located at 16 Gateway Commerce Drive West in Edwardsville, Illinois, (Parcel ID No. 18-1-14-26-00-000-005.008).
2. Allen Adomite, Chairman, Christopher Guy, Vice-Chairman, and/or Steven J. Morrison, Managing Director, are hereby authorized and directed to take all action necessary to execute, complete, and perform all obligations associated with a future long-term agreement with The Salvation Army for the construction, co-location, and ongoing maintenance and operation of a residential transition facility to be located on District property at 16 Gateway Commerce Drive West in Edwardsville, Illinois, (Parcel ID No. 18-1-14-26-00-000-005.008).
3. The Terms of this Agreement shall be subject to the review and approval of District Legal Counsel and shall include provisions for property management, facility operations, security, transit integration, compliance with all local zoning ordinances and special-use permits, and such other terms as are deemed necessary and beneficial to the District.

4. Allen Adomite, Chairman, Christopher Guy, Vice-Chairman, and/or Steven J. Morrison, Managing Director, are hereby authorized and directed to take such actions and execute such documents as are necessary and appropriate to carry out the intent of this Resolution including any amendments or additions to the Agreement.

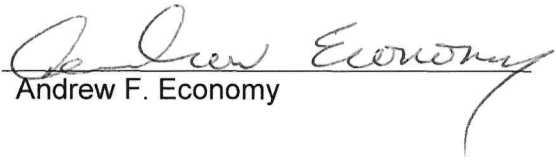
ADOPTED, by the Board of Trustees of the Madison County Mass Transit District, Madison County, Illinois, on this twenty-eighth day of May 2026.



Christopher C. Guy



Allen P. Adomite, Chairman



Andrew F. Economy

Michael J. McCormick

John C. Williams

APPROVED as to Form:



Legal Counsel

CERTIFICATE

I, Julie Repp, do hereby certify that I am the fully qualified and acting Secretary of the Board of Trustees of the Madison County Mass Transit District, and as such Secretary, I am the keeper of the records and files of the Madison County Mass Transit District.

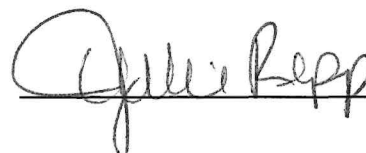
I do further certify that at a duly constituted and legally convened meeting of the Board of Trustees of the Madison County Mass Transit District held on Thursday, May 28, 2026, a resolution was adopted in full accordance and conformity with the by-laws of the Madison County Mass Transit District and the statutes of the State of Illinois, as made and provided, and that the following is a full, complete, and true copy of the pertinent provisions of said Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. The District Board hereby supports the proposal to co-locate a residential transition facility constructed and operated by The Salvation Army on District property located at 16 Gateway Commerce Drive West in Edwardsville, Illinois, (Parcel ID No. 18-1-14-26-00-000-005.008).
2. Allen Adomite, Chairman, Christopher Guy, Vice-Chairman, and/or Steven J. Morrison, Managing Director, are hereby authorized and directed to take all action necessary to execute, complete, and perform all obligations associated with a future long-term agreement with The Salvation Army for the construction, co-location, and ongoing maintenance and operation of a residential transition facility to be located on District property at 16 Gateway Commerce Drive West in Edwardsville, Illinois, (Parcel ID No. 18-1-14-26-00-000-005.008).
3. The Terms of this Agreement shall be subject to the review and approval of District Legal Counsel and shall include provisions for property management, facility operations, security, transit integration, compliance with all local zoning ordinances and special-use permits, and such other terms as are deemed necessary and beneficial to the District.
4. Allen Adomite, Chairman, Christopher Guy, Vice-Chairman, and/or Steven J. Morrison, Managing Director, are hereby authorized and directed to take such actions and execute such documents as are necessary and appropriate to carry out the intent of this Resolution including any amendments or additions to the Agreement.

I further certify that the original of the complete said resolution is on file in the records of the Madison County Mass Transit District in my custody. I do further certify that the foregoing Resolution remains in full force and effect.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as Secretary of the Madison County Mass Transit District on this twenty-eighth day of May 2026.



RESOLUTION 26-62

AUTHORIZING THE RELEASE OF CERTAIN EXECUTIVE SESSION MINUTES

WHEREAS, the Madison County Mass Transit District (hereinafter referred to as "District") is a unit of government and subject to the Illinois Open Meetings Act, 5 ILCS 120 (hereinafter referred to as "Act"); and,

WHEREAS, the District and its Trustees have met from time to time in closed session for purposes authorized by the Act; and,

WHEREAS, pursuant to the requirements of 5 ILCS 120/2.06(d), the closed session minutes for all meetings prior to March 31, 2026, have been reviewed; and,

WHEREAS, the District has determined that the minutes of the meetings listed on Schedule A, attached hereto, no longer require confidential treatment and should be made available for public inspection; and,

WHEREAS, while the District has determined that the minutes of the meetings listed on Schedule A no longer require confidential treatment it has also determined that the verbatim recordings for those closed meetings require continued confidentiality due to ongoing exemptions under the Illinois Open Meetings Act, 5 ILCS 120 and/or the Illinois Freedom of Information Act, 5 ILCS 140, including but not limited to one or more of the following reasons, attorney-client privilege communications between members of the District and its attorney(s) in which legal advice, communication and opinions were given which would not be subject to discovery in litigation, the Tort Immunity Act, ongoing pending litigation, security, real estate negotiations, or confidential personnel or medical information; and,

WHEREAS, the District has further determined that a need for confidentiality still exists as to the closed session minutes and the related verbatim recordings from the meetings set forth on Schedule B, attached hereto; and,

WHEREAS, a review of closed session minutes by the Office of the Madison County State's Attorney, in conjunction with the review by the District recommends that the closed session minutes listed on Schedule B require continued confidentiality due to ongoing exemptions under the Illinois Open Meetings Act, 5 ILCS 120 and/or the Illinois Freedom of Information Act, 5 ILCS 140, including but not limited to one or more of the following reasons, attorney-client privilege communications between members of the District and its attorney(s) in which legal advice, communication and opinions were given which would not be subject to discovery in litigation, the Tort Immunity Act, ongoing pending litigation, security, real estate negotiations, or confidential personnel or medical information; and,

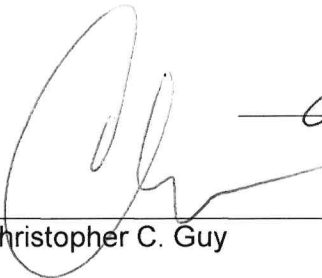
WHEREAS, the District has kept such records as required by the Act; and,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF MADISON COUNTY TRANSIT DISTRICT THAT:

1. The closed session minutes from those meetings set forth on Schedule A, attached hereto, are approved in form and content, and shall be and are hereby released.
2. The District is authorized and directed to make said minutes listed on Schedule A available for posting on the District's website, for inspection and review in accordance with the Act.

3. The closed session minutes from those meetings set forth on Schedule B, attached hereto, are found to require continued confidentiality based on the reasons cited herein and as such shall remain closed pending further review in the future to determine their eligibility for release.
4. The verbatim recordings for all closed meetings (which consists of Schedule A and Schedule B, as well as closed session minutes previously released remain confidential and are not to be released at this time.
5. All closed session minutes and verbatim recordings that are not expressly approved for release shall be retained as confidential.
6. This Resolution shall be in full force and effect from and after its passage and approval according to law.
7. Allen P. Adomite, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District, are hereby authorized to execute, complete, administer, and perform all obligations associated with the release or retention of closed session minutes and to take any and all such further actions as are necessary and appropriate, including any and all amendments on behalf of and in a manner most beneficial to the Madison County Mass Transit District.

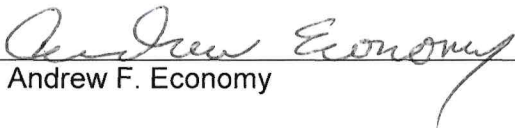
ADOPTED by the Madison County Mass Transit District, Madison County, Illinois, on this twenty-eighth day of May 2026.



Christopher C. Guy



Allen P. Adomite, Chairman



Andrew F. Economy

Michael J. McCormick

John C. Williams

APPROVED as to Form:



Legal Counsel

CERTIFICATE

I, Julie M. Repp, do hereby certify that I am the fully qualified and acting Secretary of the Board of Trustees of the Madison County Mass Transit District, and as such Secretary, I am the keeper of the records and files of the Madison County Mass Transit District.

I do further certify that at a duly constituted and legally convened meeting of the Board of Trustees of the Madison County Mass Transit District held on Thursday, May 28, 2026, a resolution was adopted in full accordance and conformity with the by-laws of the Madison County Mass Transit District and the statutes of the State of Illinois, as made and provided, and that the following is a full, complete, and true copy of the pertinent provisions of said Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. The closed session minutes from those meetings set forth on Schedule A, attached hereto, are approved in form and content, and shall be and are hereby released.
2. The District is authorized and directed to make said minutes listed on Schedule A available for posting on the District's website, for inspection and review in accordance with the Act.
3. The closed session minutes from those meetings set forth on Schedule B, attached hereto, are found to require continued confidentiality based on the reasons cited herein and as such shall remain closed pending further review in the future to determine their eligibility for release.
4. The verbatim recordings for all closed meetings (which consists of Schedule A and Schedule B, as well as closed session minutes previously released), shall remain confidential and are not to be released at this time.
5. All closed session minutes and verbatim recordings that are not expressly approved for release shall be retained as confidential.
6. This Resolution shall be in full force and effect from and after its passage and approval according to law.
7. Allen P. Adomite, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District, are hereby authorized to execute, complete, administer, and perform all obligations associated with the release or retention of closed session minutes and to take any and all such further actions as are necessary and appropriate, including any and all amendments on behalf of and in a manner most beneficial to the Madison County Mass Transit District.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as Secretary of the Madison County Mass Transit District on this twenty-eighth day of May 2026.

