

AGENDA
Board of Trustees Meeting
Madison County Mass Transit District
9:30 a.m., Thursday, January 30, 2025
1 Transit Way, Pontoon Beach, Illinois

<u>Section</u>	<u>Item</u>	<u>Recommendation</u>
	I. Pledge of Allegiance.	
	II. Call to Order: Roll Call.	
	III. Public Comments.	
IV.	Board Agenda Platform System Presentation – Granicus	Information
V.	<u>Consideration of the minutes of the December 19, 2024, regular meeting, for inclusion in the District’s official records.</u>	Discussion/Action
VI.	<u>Financial:</u>	
	A. Payments and Claims: Consideration of the January 2025 Claims for Payment	Discussion/Action
	B. Monthly Financial Report: Review of the Monthly Financial Records as of December 31, 2024	Discussion/Action
VII.	<u>Services:</u>	
	A. Managing Directors Report	Discussion
	B. Approving the May 2025 Service Change	Discussion/Action
	C. Resolution 25-37 Authorizing an Award of Contract for Board Agenda Platform System	Discussion/Action
	D. Resolution 25-38 Authorizing an Award of Contract for Light-Duty Tire Services	Discussion/Action
	E. Resolution 25-39 Authorizing an Award of Contract for Design Engineering Services for the Gateway Commerce Center Drive West Shared Use Path	Discussion/Action
	F. Resolution 25-40 Authorizing an Award of Contract for MCT Nature Trail Tree Removal	Discussion/Action
	G. Resolution 25-41 Authorizing the Filing of Applications with the East-West Gateway Council of Governments for Congestion Mitigation and Air Quality (CMAQ) Funds	Discussion/Action
	H. Resolution 25-42 Authorizing an Award of Contract for a Disaster Recovery System	Discussion/Action

AGENDA
Board of Trustees Meeting
Madison County Mass Transit District
9:30 a.m., Thursday, January 30, 2025
1 Transit Way, Pontoon Beach, Illinois

- | | |
|---|-------------------|
| I. Resolution 25-43 Authorizing Changes to the Public Transportation Agency Safety Plan (PTASP) | Discussion/Action |
| J. Resolution 25-44 Approving the Purchase of Custom MCT Bus Stop Signs | Discussion/Action |
| K. Resolution 25-45 Authorizing an Award of Contract for a Mobile Ticketing Solution | Discussion/Action |
| L. Resolution 25-46 Approving an Agreement with the Madison County State's Attorney's Office | Discussion/Action |
| VIII. <u>Executive Session for Discussion of Lawfully closed minutes under (21), of the Open Meetings Act (5 ILCS 120/2 ((c)):</u> | Discussion |
| IX. <u>Other Business:</u> | |
| A. Resolution 25-47 Authorizing the Release of Certain Executive Session Minutes | Discussion/Action |
| X. <u>Adjournment</u> | Action |
- Next meeting date: February 27, 2025**

MINUTES

Board of Trustees

Madison County Mass Transit District
8:30 a.m., Thursday, December 19, 2024
1 Transit Way, Pontoon Beach, Illinois

I. Pledge of Allegiance

Chairman Jedda led the reciting of the Pledge of Allegiance.

II. Call to Order: Roll Call

Vice President Guy called the meeting to order at 8:30 a.m.

MEMBERS PRESENT: ALLEN P. ADOMITE, CHRISTOPHER C. GUY, AND ANDREW F. ECONOMY

MEMBERS ABSENT: RONALD L. JEDDA AND DAVID J. SHERRILL

OTHERS PRESENT: STEVEN J. MORRISON, ACT; PHIL ROGGIO, ACT; MICHELLE DOMER, ACT; PENNY BROWN, ACT; JULIE REPP, ACT; AMANDA SMITH, ACT; ROB SCHMIDT, ACT; JUSTIN DIXON, ACT; DEBBIE BARRON, ACT; RICH CONKLIN, ACT, PAUL EVANS, LEGAL COUNSEL

III. Public Comments:

No public comments.

IV. Consideration of the minutes of the November 21, 2024, regular meeting for inclusion in the Official Records of the District.

ADOMITE MADE THE MOTION, SECONDED BY ECONOMY, TO APPROVE THE MINUTES FOR INCLUSION IN THE OFFICIAL RECORDS OF THE DISTRICT.

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
ANDREW F. ECONOMY	AYE
CHRISTOPHER C. GUY	AYE

ALL AYES. NO NAYS. MOTION CARRIED

V. Financial

A. Payments and Claims: Consideration of the November 2024 claims for payment:

ADOMITE MADE THE MOTION, SECONDED BY ECONOMY, TO APPROVE THE PAYMENTS AND CLAIMS EXCLUDING PAYMENT TO AMERICAN WATER

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
ANDREW F. ECONOMY	AYE
CHRISTOPHER C. GUY	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

- B. ADOMITE MADE THE MOTION, SECONDED BY ECONOMY, TO APPROVE THE MONTHLY FINANCIAL REPORT AS OF NOVEMBER 30, 2024

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
ANDREW F. ECONOMY	AYE
CHRISTOPHER C. GUY	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

- C. ADOMITE MADE THE MOTION, SECONDED BY ECONOMY, TO APPROVE THE MCT AUDIT FOR FY 2024

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
ANDREW F. ECONOMY	AYE
CHRISTOPHER C. GUY	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

VI. Services

- A. Managing Director's Report:

Managing Director, SJ Morrison, presented the Managing Director's Report.

- B. ADOMITE MADE THE MOTION, SECONDED BY ECONOMY, TO APPROVE THE FOLLOWING RESOLUTION:

25-29 APPOINTING DIRECTORS OF THE AGENCY FOR COMMUNITY TRANSIT

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
ANDREW F. ECONOMY	AYE
CHRISTOPHER C. GUY	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

- C. ADOMITE MADE THE MOTION, SECONDED BY ECONOMY, TO APPROVE THE FOLLOWING RESOLUTION:

25-30 AUTHORIZING FREE RIDES FOR PROJECT HOMELESS CONNECT

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
ANDREW F. ECONOMY	AYE
CHRISTOPHER C. GUY	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

- D. ADOMITE MADE THE MOTION, SECONDED BY ECONOMY, TO APPROVE THE FOLLOWING RESOLUTION:

25-31 AUTHORIZING AN AWARD OF CONTRACT FOR CONSTRUCTION OF THE MCT SCHOOLHOUSE TRAIL IL-111 BRIDGE

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
ANDREW F. ECONOMY	AYE
CHRISTOPHER C. GUY	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

- E. ADOMITE MADE THE MOTION, SECONDED BY ECONOMY, TO APPROVE THE FOLLOWING RESOLUTION:

25-32 AUTHORIZING AN AWARD OF CONTRACT FOR THE DEVELOPMENT OF A COUNTY WIDE TRANSPORTATION SURVEY

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
ANDREW F. ECONOMY	AYE
CHRISTOPHER C. GUY	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

- F. ADOMITE MADE THE MOTION, SECONDED BY ECONOMY, TO APPROVE THE FOLLOWING RESOLUTION:

25-33 AUTHORIZING OFFICIALS RESPONSIBLE FOR APPLYING FOR FEDERAL ASSISTANCE AND LEGALLY COMMITTING THE DISTRICT TO COMPLIANCE WITH TERMS OF AN AWARD

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE AYE
ANDREW F. ECONOMY AYE
CHRISTOPHER C. GUY AYE

ALL AYES. NO NAYS. MOTION CARRIED.

- G ADOMITE MADE THE MOTION, SECONDED BY ECONOMY, TO APPROVE THE FOLLOWING RESOLUTION:

25-34 AUTHORIZING AN AWARD OF CONTRACT FOR RIDEFINDERS VANPOOL VEHICLES

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE AYE
ANDREW F. ECONOMY AYE
CHRISTOPHER C. GUY AYE

ALL AYES. NO NAYS. MOTION CARRIED.

VII. Executive Session to discuss the acquisition or lease of real property under (5), and for Discussion of Lawfully closed minutes under (21), of the Open Meetings Act (5 ILCS 120/2 ((c)):

VIII. Other business:

- A THE BOARD DID NOT SIGN THE FOLLOWING RESOLUTION AND WILL REVISIT IT IN JANUARY 2025

25-35 AUTHORIZING THE RELEASE OF CERTAIN EXECUTIVE SESSION MINUTES

- B ADOMITE MADE THE MOTION, SECONDED BY ECONOMY, TO APPROVE THE FOLLOWING RESOLUTION:

25-36 RECOGNIZING TERRY ALLAN FOR HIS SERVICE TO THE MCT BOARD OF TRUSTEES

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE AYE
ANDREW F. ECONOMY AYE
CHRISTOPHER C. GUY AYE

ALL AYES. NO NAYS. MOTION CARRIED.

- C THE BOARD APPROVED CHANGING THE MCT BOARD MEETING TIME TO 9:30 AM FOR THE REMAINDER OF FY 2025

D. A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
ANDREW F. ECONOMY	AYE
CHRISTOPHER C. GUY	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

IX. **Adjournment:**

ECONOMY MADE THE MOTION, SECONDED BY ECONOMY TO ADJOURN.

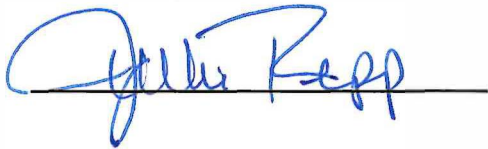
A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
ANDREW F. ECONOMY	AYE
CHRISTOPHER C. GUY	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

Meeting adjourned at 9:34 a.m.

Respectfully submitted.

A handwritten signature in blue ink, reading "Julie Repp", is written over a horizontal line.



Pay Statements
Pay Statement Board

Last Name	First Name	Statement #	Pay Period Start	Pay Period End	Pay Date	Gross	Reimbursement	Taxes (EE)	Net Payment
JEDDA	RONALD	-16897	12/01/2024	12/31/2024	01/30/2025	\$300.00	-	\$300.00	-
GUY	CHRISTOPHER	-16895	12/01/2024	12/31/2024	01/30/2025	\$300.00	-	\$22.95	\$277.05
ECONOMY	ANDREW	-16894	12/01/2024	12/31/2024	01/30/2025	\$300.00	\$7.00	\$22.95	\$284.05
ADOMITE	ALLEN	-16893	12/01/2024	12/31/2024	01/30/2025	\$300.00	-	\$300.00	-
SHERRILL	DAVID	-16896	12/01/2024	12/31/2024	01/30/2025	\$300.00	-	\$22.95	\$277.05
Report Total									
						\$1,500.00	\$7.00	\$668.85	\$838.15



A/P CASH DISBURSEMENTS JOURNAL

CASH ACCOUNT: 10000000 10101 Checking Account
 CHECK NO CHK DATE TYPE VENDOR NAME

VOUCHER INVOICE INV DATE PO WARRANT NET

4250402	12/26/2024	PRTD	4147	Big Tex Trailer worl		274886	12/26/2024	12500038	1226C		6,058.50
CHECK 4250402 TOTAL:											6,058.50
NUMBER OF CHECKS 1 *** CASH ACCOUNT TOTAL ***											6,058.50
TOTAL PRINTED CHECKS										COUNT AMOUNT	
										1 6,058.50	
*** GRAND TOTAL ***											6,058.50

Madison County Mass Transit District



CHECK REGISTER

CASH ACCOUNT: 10000000 10101 Checking Account
CHECK NO CHK DATE TYPE VENDOR NAME

VOUCHER

INVOICE

INV DATE PO

WARRANT

NET

4250403	01/08/2025	PRTD	1433 City of Edwardsville	123024L	12/30/2024		010725	132.38
				123024SPEPR	12/30/2024		010725	11.30
				123024WSEPR	12/30/2024		010725	99.03
					CHECK	4250403	TOTAL:	242.71
4250404	01/08/2025	PRTD	3984 City of Troy	010325SPTPR	01/03/2025		010725	16.88
				010325WSTPR	01/03/2025		010725	30.40
					CHECK	4250404	TOTAL:	47.28
4250405	01/08/2025	PRTD	4133 AT&T Mobility	578X12272024	12/19/2024	12500011	010725	39.56
					CHECK	4250405	TOTAL:	39.56
4250406	01/08/2025	PRTD	4133 AT&T Mobility	986X12272024	12/19/2024	12500032	010725	92.13
					CHECK	4250406	TOTAL:	92.13
4250407	01/08/2025	PRTD	4042 Illinois Power Marke	010000070548	12/27/2024		010725	10,282.47
					CHECK	4250407	TOTAL:	10,282.47
4250408	01/08/2025	PRTD	1220 Illinois American wa	010625AHSRIR	01/06/2025		010725	45.41
					CHECK	4250408	TOTAL:	45.41
4250409	01/08/2025	PRTD	1220 Illinois American wa	010625AHSRWS	01/06/2025		010725	134.62
					CHECK	4250409	TOTAL:	134.62
4250410	01/08/2025	PRTD	1220 Illinois American wa	0625ILRt3PR	12/20/2024		010725	154.22
					CHECK	4250410	TOTAL:	154.22
4250411	01/08/2025	PRTD	1220 Illinois American wa	122624GCTC	12/26/2024		010725	213.45
					CHECK	4250411	TOTAL:	213.45

Madison County Mass Transit District



CHECK REGISTER

CASH ACCOUNT: 10000000 10101 Checking Account
 CHECK NO CHK DATE TYPE VENDOR NAME VOUCHER INVOICE

INV DATE PO WARRANT NET

4250412	01/08/2025	PRTD	4102 Mansfield Power & Ga	DEC24	01/06/2025	010725	3,331.37
					CHECK	4250412 TOTAL:	3,331.37
4250413	01/08/2025	PRTD	4104 Republic Services #3	50-005927817	12/20/2024	010725	110.49
					CHECK	4250413 TOTAL:	110.49
4250414	01/08/2025	PRTD	1053 Special Service Area	010225BW	01/02/2025	010725	97.21
				010225N	01/02/2025	010725	122.23
				010225Admin	01/02/2025	010725	1,121.22
				010225	01/02/2025	010725	97.21
					CHECK	4250414 TOTAL:	1,437.87
4250415	01/08/2025	PRTD	1506 Village of Glen Carb	122024GLPR	12/20/2024	010725	12.62
					CHECK	4250415 TOTAL:	12.62
4250416	01/08/2025	PRTD	1932 Wex Bank	101932116	12/31/2024	010725	5,011.03
					CHECK	4250416 TOTAL:	5,011.03
				NUMBER OF CHECKS	14	*** CASH ACCOUNT TOTAL ***	21,155.23

	COUNT	AMOUNT
TOTAL PRINTED CHECKS	14	21,155.23

*** GRAND TOTAL *** 21,155.23

CHECK REGISTER

CASH ACCOUNT: 10000000 10101 Checking Account

CHECK NO	CHK	DATE	TYPE	VENDOR	NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET
4250417	01/09/2025	PRTD		4093	Roy Schmidt Honda		14383	01/03/2025	1250039	010825	42,486.03
							14384	01/03/2025	1250039	010825	42,486.03
CHECK 4250417 TOTAL:											84,972.06
NUMBER OF CHECKS 1 *** CASH ACCOUNT TOTAL ***											84,972.06
TOTAL PRINTED CHECKS								COUNT	AMOUNT		
								1	84,972.06		
*** GRAND TOTAL ***											84,972.06

ELECTRONIC FUNDS TRANSFER REGISTER

CASH ACCOUNT: 10000000 10101 Checking Account
 CHECK NO CHK DATE TYPE VENDOR NAME VOUCHER INVOICE

INV DATE PO WARRANT NET

9250008	01/10/2025	PRTD	4064 FTA		011025	01/10/2025		EFT0110	82,381.00
---------	------------	------	----------	--	--------	------------	--	---------	-----------

CHECK	9250008	TOTAL:	82,381.00
-------	---------	--------	-----------

NUMBER OF CHECKS	1	*** CASH ACCOUNT TOTAL ***	82,381.00
------------------	---	----------------------------	-----------

	COUNT	AMOUNT
TOTAL PRINTED CHECKS	1	82,381.00

*** GRAND TOTAL ***	82,381.00
---------------------	-----------

Madison County Mass Transit District



CHECK REGISTER

CASH ACCOUNT: 10000000 10101				Checking Account							
CHECK NO	CHK DATE	TYPE	VENDOR NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET		
4250418	01/16/2025	PRTD	1043 AT&T		JAN25-1	01/01/2025		011525	22.93		
						CHECK	4250418	TOTAL :	22.93		
4250419	01/16/2025	PRTD	1436 City of Highland		DEC24HPR	01/05/2025		011525	148.27		
						CHECK	4250419	TOTAL :	148.27		
4250420	01/16/2025	PRTD	2047 City of Wood River		010925WSWRTC	01/09/2025		011525	20.80		
					010925SPWRTC	01/09/2025		011525	6.50		
						CHECK	4250420	TOTAL :	27.30		
4250421	01/16/2025	PRTD	4133 AT&T Mobility		461X12272024	12/19/2024	12500012	011525	731.97		
						CHECK	4250421	TOTAL :	731.97		
4250422	01/16/2025	PRTD	1220 Illinois American Wa		011025SPATC	01/10/2025		011525	78.48		
						CHECK	4250422	TOTAL :	78.48		
4250423	01/16/2025	PRTD	1220 Illinois American Wa		011025WSATC	01/10/2025		011525	208.96		
						CHECK	4250423	TOTAL :	208.96		
4250424	01/16/2025	PRTD	1733 Johnny on the Spot #		47-000269188	12/31/2024		011525	1,885.99		
						CHECK	4250424	TOTAL :	1,885.99		
4250425	01/16/2025	PRTD	1340 Madison County Treas		011525	01/15/2025		011525	192.20		
						CHECK	4250425	TOTAL :	192.20		
4250426	01/16/2025	PRTD	1051 Pontoon Beach Public		010325-3	01/03/2025		011525	420.52		
					010325-2	01/03/2025		011525	594.65		
					010325BW	01/03/2025		011525	485.49		
					010325Admin	01/03/2025		011525	370.52		
					010325N	01/03/2025		011525	30.00		

Madison County Mass Transit District



CHECK REGISTER

CASH ACCOUNT: 10000000 10101				Checking Account						
CHECK NO	CHK DATE	TYPE	VENDOR NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET	
						CHECK	4250426	TOTAL:	1,901.18	
4250427	01/16/2025	PRTD	1530 The Kiesel Company		569349	12/17/2024		011525	16,266.89	
					569374	12/17/2024		011525	440.02	
					569372	12/17/2024		011525	384.33	
					569549	12/18/2024		011525	12,355.94	
					569556	12/20/2024		011525	15,961.63	
						CHECK	4250427	TOTAL:	45,408.81	
NUMBER OF CHECKS					10	*** CASH ACCOUNT TOTAL ***			50,606.09	
						COUNT	AMOUNT			
TOTAL PRINTED CHECKS						10	50,606.09			
						*** GRAND TOTAL ***			50,606.09	

Madison County Mass Transit District



CHECK REGISTER

CASH ACCOUNT: 10000000 10101				Checking Account						
CHECK NO	CHK	DATE	TYPE	VENDOR NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET
4250428	01/30/2025	PRTD	4012	AAIC, Inc.		13988	01/10/2025		013025	10,000.00
						13990	01/10/2025		013025	1,109.00
						13989	01/10/2025		013025	13,234.00
							CHECK	4250428	TOTAL:	24,343.00
4250429	01/30/2025	PRTD	2501	Agency for Community		DEC24	01/21/2025		013025	39,500.00
						DEC24BW	01/21/2025		013025	97,383.93
						DEC24DR	01/21/2025		013025	256,084.68
						DEC24RS	01/21/2025		013025	47,477.08
						DEC24VP	01/21/2025		013025	19,085.79
						DEC24FR	01/21/2025		013025	2,003,162.07
							CHECK	4250429	TOTAL:	2,462,693.55
4250430	01/30/2025	PRTD	4137	Allied Universal Sec		16544675	12/26/2024	12500020	013025	12,495.81
							CHECK	4250430	TOTAL:	12,495.81
4250431	01/30/2025	PRTD	1050	Ameren Illinois		010325	01/03/2025		013025	1,586.08
							CHECK	4250431	TOTAL:	1,586.08
4250432	01/30/2025	PRTD	1050	Ameren Illinois		010325BW	01/03/2025		013025	398.06
							CHECK	4250432	TOTAL:	398.06
4250433	01/30/2025	PRTD	1050	Ameren Illinois		010325GCTC	01/03/2025		013025	504.96
							CHECK	4250433	TOTAL:	504.96
4250434	01/30/2025	PRTD	1050	Ameren Illinois		010325N	01/03/2025		013025	144.79
							CHECK	4250434	TOTAL:	144.79
4250435	01/30/2025	PRTD	1050	Ameren Illinois		121324	12/13/2024		013025	388.32

Madison County Mass Transit District



CHECK REGISTER

CASH ACCOUNT: 10000000 10101 Checking Account
 CHECK NO CHK DATE TYPE VENDOR NAME VOUCHER INVOICE

INV DATE PO WARRANT NET

							CHECK	4250435	TOTAL:	388.32
4250436	01/30/2025	PRTD	1501 Ameren Illinois		010325ETC	01/03/2025		013025		182.74
							CHECK	4250436	TOTAL:	182.74
4250437	01/30/2025	PRTD	1501 Ameren Illinois		010325L	01/03/2025		013025		236.02
							CHECK	4250437	TOTAL:	236.02
4250438	01/30/2025	PRTD	1501 Ameren Illinois		010625Admin	01/06/2025		013025		3,005.18
							CHECK	4250438	TOTAL:	3,005.18
4250439	01/30/2025	PRTD	1501 Ameren Illinois		010625AHSR	01/06/2025		013025		600.85
							CHECK	4250439	TOTAL:	600.85
4250440	01/30/2025	PRTD	1501 Ameren Illinois		06ILRt3PR	12/31/2024		013025		420.70
							CHECK	4250440	TOTAL:	420.70
4250441	01/30/2025	PRTD	1501 Ameren Illinois		122024	12/20/2024		013025		34.88
							CHECK	4250441	TOTAL:	34.88
4250442	01/30/2025	PRTD	1501 Ameren Illinois		122024ATC	12/20/2024		013025		402.87
							CHECK	4250442	TOTAL:	402.87
4250443	01/30/2025	PRTD	1501 Ameren Illinois		123124GLPR	12/31/2024		013025		734.26
							CHECK	4250443	TOTAL:	734.26
4250444	01/30/2025	PRTD	1501 Ameren Illinois		DEC24	01/08/2025		013025		2,442.45
							CHECK	4250444	TOTAL:	2,442.45
4250445	01/30/2025	PRTD	1501 Ameren Illinois		DECMaingTAd	01/07/2025		013025		52.31

Madison County Mass Transit District



CHECK REGISTER

CASH ACCOUNT: 10000000 10101				Checking Account						
CHECK NO	CHK	DATE	TYPE	VENDOR NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET
							CHECK	4250445	TOTAL:	52.31
4250446	01/30/2025	PRTD	2031	Best-One Fleet Servi		3200020178	12/26/2024		013025	992.00
						3200020206	12/30/2024		013025	427.00
							CHECK	4250446	TOTAL:	1,419.00
4250447	01/30/2025	PRTD	4145	Chestnut Health Syst		MISC-25-140	01/08/2025	12500035	013025	8,384.00
							CHECK	4250447	TOTAL:	8,384.00
4250448	01/30/2025	PRTD	1436	City of Highland		45	12/17/2024		013025	487.98
							CHECK	4250448	TOTAL:	487.98
4250449	01/30/2025	PRTD	1008	Collinsville Sr. Cit		2400000617	12/17/2024		013025	660.40
						2400000616	12/17/2024		013025	581.73
						2400000624	12/30/2024		013025	67.77
						2400000623	12/30/2024		013025	554.06
							CHECK	4250449	TOTAL:	1,863.96
4250450	01/30/2025	PRTD	4048	Dovetail Inc.		INV-24167	12/31/2024	12200029	013025	3,773.77
							CHECK	4250450	TOTAL:	3,773.77
4250451	01/30/2025	PRTD	1014	Granite City Townshi		122424	12/24/2024		013025	4,387.59
							CHECK	4250451	TOTAL:	4,387.59
4250452	01/30/2025	PRTD	3920	The Jerry Costello G		FEB25	01/08/2025		013025	7,000.00
							CHECK	4250452	TOTAL:	7,000.00
4250453	01/30/2025	PRTD	1439	Juneau Associates, I		50826	11/30/2024		013025	100.00
						50825	11/30/2024		013025	359.00

Madison County Mass Transit District



CHECK REGISTER

CASH ACCOUNT: 10000000 10101 Checking Account
 CHECK NO CHK DATE TYPE VENDOR NAME VOUCHER INVOICE

INV DATE PO WARRANT NET

							CHECK	4250453	TOTAL:	459.00
4250454	01/30/2025	PRTD	1437	keller Construction,	011625	01/15/2025	12500026	013025		106,947.00
					20241216	01/10/2025	12500008	013025		41,738.26
							CHECK	4250454	TOTAL:	148,685.26
4250455	01/30/2025	PRTD	1602	Madison County State	FEB25	01/08/2025		013025		8,000.00
							CHECK	4250455	TOTAL:	8,000.00
4250456	01/30/2025	PRTD	1874	Main Street Communit	011325	01/13/2025		013025		349.83
							CHECK	4250456	TOTAL:	349.83
4250457	01/30/2025	PRTD	1698	O'Brien Tire & Auto	254578	01/02/2025		013025		24.00
					254684	01/02/2025		013025		30.00
					254740	01/08/2025		013025		229.43
					254726	01/08/2025		013025		2,183.04
					254738	01/13/2025		013025		447.96
							CHECK	4250457	TOTAL:	2,914.43
4250458	01/30/2025	PRTD	1173	Oates Associates	40488	01/15/2025		013025		1,712.75
							CHECK	4250458	TOTAL:	1,712.75
4250459	01/30/2025	PRTD	3897	SSPRF	121624	12/16/2024		013025		1,056.62
							CHECK	4250459	TOTAL:	1,056.62
4250460	01/30/2025	PRTD	4007	Stutz Excavating Inc	011625	01/10/2025	12500013	013025		67,717.58
							CHECK	4250460	TOTAL:	67,717.58
4250461	01/30/2025	PRTD	1530	The Kiesel Company	569579	12/24/2024		013025		327.15
					569578	12/24/2024		013025		220.65

Madison County Mass Transit District



CHECK REGISTER

CASH ACCOUNT: 10000000 10101 Checking Account
 CHECK NO CHK DATE TYPE VENDOR NAME VOUCHER INVOICE

INV DATE PO WARRANT NET

					569618	12/26/2024	013025	15,696.98
					569764	12/31/2024	013025	16,735.73
					569931A	01/02/2025	013025	12,930.18
					570026	01/10/2025	013025	16,483.48
					570173	01/14/2025	013025	13,226.16
					570172	01/14/2025	013025	17,174.18
					570106	01/10/2025	013025	458.83
					570107	01/10/2025	013025	478.43
					569949	01/07/2025	013025	16,693.43
						CHECK	4250461 TOTAL :	110,425.20
4250462	01/30/2025	PRTD	3811 Thouvenot, Wade & Mo	89336	01/02/2025	013025		24,305.85
						CHECK	4250462 TOTAL :	24,305.85
4250463	01/30/2025	PRTD	1506 Village of Glen Carb	INV00844	01/01/2025	013025		549.84
						CHECK	4250463 TOTAL :	549.84
				NUMBER OF CHECKS	36	*** CASH ACCOUNT TOTAL ***		2,904,159.49
						COUNT	AMOUNT	
				TOTAL PRINTED CHECKS		36	2,904,159.49	
							*** GRAND TOTAL ***	2,904,159.49

CHECK REGISTER

CASH ACCOUNT: 10000000 10101 Checking Account												
CHECK NO	CHK	DATE	TYPE	VENDOR	NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET	
4250464	01/24/2025	PRTD		4093 Roy Schmidt	Honda		14424	01/20/2025	1250039	012425	42,486.03	
							14425	01/20/2025	1250039	012425	42,486.03	
									CHECK	4250464	TOTAL:	84,972.06
							NUMBER OF CHECKS	1	*** CASH ACCOUNT TOTAL ***			84,972.06
								COUNT	AMOUNT			
							TOTAL PRINTED CHECKS	1	84,972.06			
									*** GRAND TOTAL ***		84,972.06	

Madison County Mass Transit District



CHECK REGISTER

CASH ACCOUNT: 10000000 10101				Checking Account						
CHECK NO	CHK	DATE	TYPE	VENDOR NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET
4250465	01/30/2025	PRTD	1501	Ameren Illinois		012425ATC	01/24/2025		013025B	532.23
							CHECK	4250465	TOTAL:	532.23
4250466	01/30/2025	PRTD	2031	Best-One Fleet Servi		3200020655	01/27/2025		013025B	555.00
							CHECK	4250466	TOTAL:	555.00
4250467	01/30/2025	PRTD	1436	City of Highland		46	12/27/2024		013025B	251.06
							CHECK	4250467	TOTAL:	251.06
4250468	01/30/2025	PRTD	1029	Fort Russell Townshi		011925	01/19/2025		013025B	217.28
						122324	12/23/2024		013025B	717.71
							CHECK	4250468	TOTAL:	934.99
4250469	01/30/2025	PRTD	1014	Granite City Townshi		012125	01/21/2025		013025B	2,829.43
							CHECK	4250469	TOTAL:	2,829.43
4250470	01/30/2025	PRTD	4146	Greco Electrical LLC		1421	01/13/2025	12500036	013025B	18,725.00
							CHECK	4250470	TOTAL:	18,725.00
4250471	01/30/2025	PRTD	4008	Handi-Hut		0026691-IN	01/13/2025	12500028	013025B	35,080.00
						0026692-IN	01/13/2025	12500029	013025B	61,615.00
							CHECK	4250471	TOTAL:	96,695.00
4250472	01/30/2025	PRTD	1220	Illinois American Wa		0725ILRt3PR	01/23/2025		013025B	172.01
							CHECK	4250472	TOTAL:	172.01
4250473	01/30/2025	PRTD	4092	Nameoki Township		012125	01/16/2025		013025B	69.69
							CHECK	4250473	TOTAL:	69.69
4250474	01/30/2025	PRTD	1698	O'Brien Tire & Auto		254896	01/15/2025		013025B	251.58
						254906	01/15/2025		013025B	1,383.60

Madison County Mass Transit District



CHECK REGISTER

CASH ACCOUNT: 10000000 10101 Checking Account
 CHECK NO CHK DATE TYPE VENDOR NAME

VOUCHER INVOICE

INV DATE PO

WARRANT

NET

						255099	01/24/2025	013025B	1,550.30
							CHECK	4250474 TOTAL:	3,185.48
4250475	01/30/2025	PRTD		1173 Oates Associates		40453	01/14/2025	013025B	4,005.00
							CHECK	4250475 TOTAL:	4,005.00
4250476	01/30/2025	PRTD		4140 Outfront		06688026	11/22/2024	12500022 013025B	4,000.00
						06688025	11/22/2024	12500022 013025B	4,000.00
						06687289	11/20/2024	12500022 013025B	6,500.00
						06687285	11/20/2024	12500022 013025B	13,500.00
						06726069	12/01/2024	12500022 013025B	12,000.00
							CHECK	4250476 TOTAL:	40,000.00
4250477	01/30/2025	PRTD		4104 Republic Services #3		50-005952627	01/20/2025	013025B	110.49
							CHECK	4250477 TOTAL:	110.49
4250478	01/30/2025	PRTD		1530 The Kiesel Company		570339	01/17/2025	013025B	39.48
						570472	01/17/2025	013025B	17,934.82
						570482	01/22/2025	013025B	18,005.93
							CHECK	4250478 TOTAL:	35,980.23
NUMBER OF CHECKS						14	*** CASH ACCOUNT TOTAL ***		204,045.61
TOTAL PRINTED CHECKS							COUNT	AMOUNT	
							14	204,045.61	
*** GRAND TOTAL ***									204,045.61

Madison County Transit District
Management Report of Revenue and Expenses
December, 2024

	<u>Current Month</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Percentage Increase / (Decrease) Over Prior YTD</u>	<u>FY25 Budget</u>	<u>Budget % Expended (50% of FY)</u>
Revenue						
Operating Revenue						
Sales Tax Revenue	\$1,110,209.20	\$6,879,196.65	\$6,745,728.18	2%	\$12,800,000	54%
Investment Income	230,007.70	1,385,525.63	875,600.83	58%	1,000,000	139%
Investment Gains/Losses	0.00	0.00	0.00	0%	0	n/a
Investments-Mark to Market	(38,720.98)	785,064.04	945,453.92	17%	0	n/a
IDOT Operating Assistance	3,734,665.87	9,172,179.28	9,608,148.50	-5%	21,000,000	44%
Federal CARES Act/CRRSAA/ARPA	0.00	471,750.00	1,532,618.00	0%	1,890,000	25%
Local Sales Tax Reform Fund	309,840.03	1,700,229.24	1,726,883.06	-2%	3,100,000	55%
CMAQ Rideshare Marketing and Outreach	196,145.00	228,644.00	19,549.00	0%	750,000	30%
Commuter Initiative	9,286.07	49,240.20	27,290.99	80%	150,000	33%
Fares	140,958.24	908,932.07	631,749.99	44%	1,900,000	48%
Other Revenue	19,981.00	369,216.80	41,973.46	780%	118,000	313%
Lease/Rental Income	0.00	22,627.22	31,421.89	0%	0	n/a
Total Operating Revenue	<u>\$5,712,372.13</u>	<u>\$21,972,605.13</u>	<u>\$22,186,417.82</u>	<u>-1%</u>	<u>\$42,708,000</u>	<u>51%</u>
Capital Revenue						
FTA Transit Admin Section 5307	\$6,820.00	\$1,458,196.00	\$28,164.00	5078%	\$6,365,427	23%
FTA Transit Admin Section 5339	0.00	0.00	0.00	0%	3,780,000	0%
Congestion Mitigation Air Quality	0.00	0.00	0.00	0%	5,270,000	0%
Rebuild Illinois	0.00	0.00	0.00	0%	12,826,000	0%
Illinois Department of Transportation	0.00	0.00	1,325,609.65	0%	0	0%
Illinois Department of Natural Resources	0.00	0.00	0.00	0%	1,088,000	0%
Intergovernmental Agreements	0.00	0.00	0.00	0%	100,000	0%
Metro East Park and Recreation District	93,581.24	93,581.24	34,032.50	0%	2,550,000	4%
Other Revenue - Capital	0.00	0.00	0.00	0%	0	n/a
Future Grants	0.00	0.00	0.00	0%	7,020,000	0%
Total Capital Revenue	<u>\$100,401.24</u>	<u>\$1,551,777.24</u>	<u>\$1,387,806.15</u>	<u>12%</u>	<u>\$38,999,427</u>	<u>4%</u>
Total Revenues	<u>\$5,812,773.37</u>	<u>\$23,524,382.37</u>	<u>\$23,574,223.97</u>	<u>0%</u>	<u>\$81,707,427</u>	<u>29%</u>
Expenses						
Operating Expenses						
Fixed Route and Paratransit	\$2,706,935.16	\$16,501,547.66	\$15,832,902.72	4%	\$35,400,000	47%
ACT Administrative Contract	39,500.00	237,000.00	229,458.00	3%	490,000	48%
Rideshare	89,103.41	590,005.09	451,580.09	31%	900,000	66%
Professional and Other Services	15,000.00	97,124.00	107,530.08	-10%	525,000	18%
Trustee Expenses	1,634.72	8,745.35	5,299.91	65%	30,000	29%
District Office Expenses	80,290.69	354,827.39	260,507.89	36%	640,000	55%
Facilities Maintenance	102,990.97	919,083.16	618,749.25	49%	1,367,000	67%
District Budget Contingency	0.00	0.00	0.00	0%	1,000,000	0%
Total Operating Expenses	<u>\$3,035,454.95</u>	<u>\$18,708,332.65</u>	<u>\$17,506,027.94</u>	<u>7%</u>	<u>\$40,352,000</u>	<u>46%</u>
Capital Expenses						
Bikeways	\$441,471.75	\$1,955,433.86	\$1,923,695.57	2%	\$38,868,000	5%
Bus Station/Stops and Park & Ride	140,881.91	165,301.89	37,579.55	340%	9,036,000	2%
Cooperative Police Bicycle Grant Program	0.00	11,084.98	10,944.98	100%	75,000	15%
Facility Improvements	97,198.40	267,025.76	5,734,690.87	-95%	6,650,000	4%
Maintenance Equipment	0.00	0.00	79,064.00	0%	1,495,000	0%
MIS Equipment	2,250.00	836,285.94	0.00	100%	4,200,000	20%
Transit Support Equipment	6,058.50	39,146.50	372,271.03	-89%	711,000	6%
Vehicles - Buses	0.00	394,364.96	0.00	100%	17,801,750	2%
Vehicles - Rideshare Vans	0.00	0.00	0.00	0%	912,000	0%
Vehicles - Transit Support	0.00	728,974.12	0.00	100%	1,203,986	61%
Contingency	0.00	0.00	0.00	0%	2,000,000	0%
Total Capital Expenses	<u>\$687,860.56</u>	<u>\$4,397,618.01</u>	<u>\$8,158,246.00</u>	<u>-46%</u>	<u>\$82,952,736</u>	<u>5%</u>
Total Expenses	<u>\$3,723,315.51</u>	<u>\$23,105,950.66</u>	<u>\$25,664,273.94</u>	<u>-10%</u>	<u>\$123,304,736</u>	<u>19%</u>
Excess Revenue Over (Under) Expenses	<u>\$2,089,457.86</u>	<u>\$418,431.71</u>	<u>(\$2,090,049.97)</u>	<u>-120%</u>	<u>(\$41,597,309)</u>	<u>(1%)</u>

Madison County Mass Transit District
Income Statement with Budget Variance for the
Period Ended December 31, 2024

Description	Current Period				Year to Date			
	<u>Actual</u>	<u>Budget</u>	<u>Deviation</u>	<u>Pct</u>	<u>Actual</u>	<u>Budget</u>	<u>Deviation</u>	<u>Pct ytd</u>
OPERATING REVENUE								
Sales Tax Revenue	1,110,209.20	1,066,666.66	43,542.54	104.08	6,879,196.65	6,400,000.00	479,196.65	107.49
Investment Income	230,007.70	83,333.34	146,674.36	276.01	1,385,525.63	500,000.00	885,525.63	277.11
Investments-Mark to Market	-38,720.98	0.00	-38,720.98	0.00	785,064.04	0.00	785,064.04	0.00
IDOT Operating Assistance	3,734,665.87	1,750,000.00	1,984,665.87	213.41	9,172,179.28	10,500,000.00	-1,327,820.72	87.35
Federal CARES Act/CRRSAA/ARPA	0.00	157,500.00	-157,500.00	0.00	471,750.00	945,000.00	-473,250.00	49.92
Local Sales Tax Reform Fund	309,840.03	258,333.34	51,506.69	119.94	1,700,229.24	1,550,000.00	150,229.24	109.69
CMAQ Rideshare Marketing & Outreach	196,145.00	62,500.00	133,645.00	313.83	228,644.00	375,000.00	-146,356.00	60.97
Commuter Initiative	9,286.07	12,500.00	-3,213.93	74.29	49,240.20	75,000.00	-25,759.80	65.65
Fares	140,958.24	158,333.34	-17,375.10	89.03	908,932.07	950,000.00	-41,067.93	95.68
Other Revenue	19,981.00	9,833.34	10,147.66	203.20	369,216.80	59,000.00	310,216.80	625.79
Lease/Rental Income	0.00	0.00	0.00	0.00	22,627.22	0.00	22,627.22	0.00
TOTAL OPERATING REVENUE	5,712,372.13	3,559,000.02	2,153,372.11	160.50	21,972,605.13	21,354,000.00	618,605.13	102.90
CAPITAL REVENUE								
Fed Transit Admin Section 5307	6,820.00	530,452.25	-523,632.25	1.29	1,458,196.00	3,182,713.50	-1,724,517.50	45.82
Fed Transit Admin Section 5339	0.00	315,000.00	-315,000.00	0.00	0.00	1,890,000.00	-1,890,000.00	0.00
Congestion Mitigation Air Quality	0.00	439,166.66	-439,166.66	0.00	0.00	2,635,000.00	-2,635,000.00	0.00
Rebuild Illinois	0.00	1,068,833.34	-1,068,833.34	0.00	0.00	6,413,000.00	-6,413,000.00	0.00
Illinois Dept of Natural Resources	0.00	90,666.66	-90,666.66	0.00	0.00	544,000.00	-544,000.00	0.00
Metro East Park and Recreation District	93,581.24	212,500.00	-118,918.76	44.04	93,581.24	1,275,000.00	-1,181,418.76	7.34
Future Grants	0.00	585,000.00	-585,000.00	0.00	0.00	3,510,000.00	-3,510,000.00	0.00
Intergovernmental Agreements	0.00	8,333.34	-8,333.34	0.00	0.00	50,000.00	-50,000.00	0.00
TOTAL CAPITAL REVENUE	100,401.24	3,249,952.25	-3,149,551.01	3.09	1,551,777.24	19,499,713.50	-17,947,936.26	7.96
TOTAL REVENUES	5,812,773.37	6,808,952.27	-996,178.90	85.37	23,524,382.37	40,853,713.50	-17,329,331.13	57.58
OPERATING EXPENSES								
Fixed Route and Paratransit	2,706,935.16	2,950,000.00	-243,064.84	91.76	16,501,547.66	17,700,000.00	-1,198,452.34	93.23
ACT Administrative Contract	39,500.00	40,833.34	-1,333.34	96.73	237,000.00	245,000.00	-8,000.00	96.73
Rideshare	89,103.41	75,000.00	14,103.41	118.80	590,005.09	450,000.00	140,005.09	131.11
Professional and Other Services	15,000.00	43,750.00	-28,750.00	34.29	97,124.00	262,500.00	-165,376.00	37.00
Trustee Expenses	1,634.72	2,500.00	-865.28	65.39	8,745.35	15,000.00	-6,254.65	58.30
District Office Expenses	80,290.69	53,333.34	26,957.35	150.55	354,827.39	320,000.00	34,827.39	110.88
Facilities Maintenance	102,990.97	113,916.66	-10,925.69	90.41	919,083.16	683,500.00	235,583.16	134.47
District Budget Contingency	0.00	83,333.34	-83,333.34	0.00	0.00	500,000.00	-500,000.00	0.00
TOTAL OPERATING EXPENSES	3,035,454.95	3,362,666.68	-327,211.73	90.27	18,708,332.65	20,176,000.00	-1,467,667.35	92.73
CAPITAL EXPENSES								
Bikeways	441,471.75	3,239,000.00	-2,797,528.25	13.63	1,955,433.86	19,434,000.00	-17,478,566.14	10.06
Bus Station/Stops and Park & Ride	140,881.91	753,000.00	-612,118.09	18.71	165,301.89	4,518,000.00	-4,352,698.11	3.66
Cooperative Police Bicycle Grant Program	0.00	6,250.00	-6,250.00	0.00	11,084.98	37,500.00	-26,415.02	29.56
Facility Improvements	97,198.40	554,166.66	-456,968.26	17.54	267,025.76	3,325,000.00	-3,057,974.24	8.03
Maintenance Equipment	0.00	124,583.34	-124,583.34	0.00	0.00	747,500.00	-747,500.00	0.00
MIS Equipment	2,250.00	350,000.00	-347,750.00	0.64	836,285.94	2,100,000.00	-1,263,714.06	39.82
Transit Support Equipment	6,058.50	59,250.00	-53,191.50	10.23	39,146.50	355,500.00	-316,353.50	11.01
Vehicles - Buses	0.00	1,483,479.16	-1,483,479.16	0.00	394,364.96	8,900,875.00	-8,506,510.04	4.43
Vehicles - Rideshare Vans	0.00	76,000.00	-76,000.00	0.00	0.00	456,000.00	-456,000.00	0.00
Vehicles - Transit Support	0.00	100,332.16	-100,332.16	0.00	728,974.12	601,993.00	126,981.12	121.09
Contingency	0.00	166,666.66	-166,666.66	0.00	0.00	1,000,000.00	-1,000,000.00	0.00
TOTAL CAPITAL EXPENSES	687,860.56	6,912,727.98	-6,224,867.42	9.95	4,397,618.01	41,476,368.00	-37,078,749.99	10.60
TOTAL EXPENSES	3,723,315.51	10,275,394.66	-6,552,079.15	36.24	23,105,950.66	61,652,368.00	-38,546,417.34	37.48
EXCESS REVENUE OVER EXPENSE	2,089,457.86	-3,466,442.39	5,555,900.25	-60.28	418,431.71	-20,798,654.50	21,217,086.21	-2.01

ASSETS

Checking Account	181,440.46
Savings Accounts	262,766.88
Illinois Funds Investment Pool	8,534,229.49
Investments	68,423,183.60
Investments-Mark to Market	2,912,507.18
Inventory	1,275,035.34
Accounts Receivable	32,490.00
Capital Grants Receivables	393,093.22
Sales Tax Receivable	3,340,880.75
Interest Receivable	367,623.80
Prepaid Expenses	349,019.21
TOTAL ASSETS	86,072,269.93

LIABILITIES

Accounts Payable	4,629,594.05
Retainage Payable	253,290.43
TOTAL LIABILITIES	4,882,884.48

FUND BALANCE

Nonspendable Fund Balance	2,793,374.49
Committed Fund Balance	30,412,000.00
Assigned Fund Balance	26,441,309.00
Beginning Unassigned Fund Balance	21,124,270.25
Excess Revenue Over Expenses	418,431.71
Total Unassigned Fund Balance	21,542,701.96
TOTAL FUND BALANCE	81,189,385.45

TOTAL LIABILITIES AND FUND BALANCE	86,072,269.93
------------------------------------	---------------

UNAUDITED

MCT DETAILED SCHEDULE OF INVESTMENTS
AT DECEMBER 31, 2024

INSTITUTION	PURCHASE DATE	CD OR ACCOUNT NUMBER	MATURITY DATE	INTEREST RATES	CERTIFICATE AMOUNT	WEIGHTED AVERAGE INTEREST
<u>INVESTMENTS PURCHASED DIRECTLY BY MCT</u>						
CERTIFICATES OF DEPOSIT (CD)						
Bradford National Bank	09-01-23	****41643	03-01-26	4.65%	500,000.00	
Bradford National Bank	09-01-23	****41644	09-01-26	4.50%	500,000.00	
FCB Banks	03-30-23	***56721	09-30-25	4.36%	2,000,000.00	
FCB Banks	10-27-23	***56722	10-27-25	4.93%	1,000,000.00	
First Mid Bank & Trust	06-30-23	***60357	06-30-25	4.75%	1,000,000.00	
First Mid Bank & Trust	06-30-23	***60368	12-31-25	4.50%	1,000,000.00	
First Mid Bank & Trust	06-30-23	***60379	06-30-26	4.50%	1,000,000.00	
TOTAL CD'S					<u>7,000,000.00</u>	4.57%
CERTIFICATES OF DEPOSIT ACCOUNT REGISTRY SERVICE (CDARS)						
Edwardsville Bank	10-19-23	***48258	10-14-27	4.82%	500,000.00	
Edwardsville Bank	11-02-23	***26729	10-26-28	4.20%	2,000,000.00	
Edwardsville Bank	11-02-23	***26702	10-28-27	4.20%	3,270,000.00	
Bank of Springfield	12-07-23	***03256	12-03-26	4.64%	1,003,183.60	
Bank of Springfield	12-07-23	***03264	11-30-28	4.26%	2,175,000.00	
Bank of Springfield	04-04-24	***20751	04-03-25	5.25%	1,000,000.00	
Bank of Springfield	04-04-24	***20786	03-29-29	4.20%	1,500,000.00	
Bank of Springfield	09-05-24	***26584	08-30-29	3.35%	1,000,000.00	
TOTAL CDARS					<u>12,448,183.60</u>	4.29%
TOTAL INVESTMENTS PURCHASED DIRECTLY BY MCT					<u>19,448,183.60</u>	
FUNDS TRANSFERRED TO PORTFOLIO MANAGED BY BUSEY BANK (SEE SEPARATE REPORT FOR DETAILS)				varies	48,975,000.00	varies
GRAND TOTAL MCT INVESTMENTS					68,423,183.60	
CASH ACCOUNTS						
MCT checking account				2.93%	181,440.46	
MCT savings accounts				2.93%	79,954.31	
MCT savings account (BOS)				4.00%	182,812.57	
Illinois Funds investment pool				4.601%	<u>8,534,229.49</u>	
TOTAL CASH					<u>8,978,436.83</u>	4.54%
TOTAL CASH AND INVESTMENTS					77,401,620.43	

Madison County Mass Transit District Agency

STATEMENT REPORT

As of 12/31/2024

ACCOUNTS

Madison County Mass Transit District Agency

MARKET UPDATE & OUTLOOK

AS OF DECEMBER 31, 2024

Busey WEALTH[®]
MANAGEMENT

ECONOMIC RECAP

- The year 2024 was extraordinary for the U.S. economy and the markets. High interest rates, rising unemployment, turmoil in the Middle East and the ongoing Russia/Ukraine war were some of the many factors that should have signaled economic contraction and a downturn in the stock market. Yet, the opposite occurred. Gross domestic product (GDP) expanded during each of the first three quarters of the year, culminating in a 3.1% advance in the third quarter. Consumer spending—the linchpin of the economy—also showed strength, climbing 3.7% in the third quarter. Consumer spending on both goods and services rose throughout the year.
- While data showed price pressures slowed in 2024, consumers faced the stark reality of the overall high cost of living. According to the Consumer Price Index (CPI), prices for food rose 2.4% for the 12 months ended in November, while shelter prices rose 4.7%. Prices at the wholesale level rose 3.0% for the year, the largest increase since moving up 4.7% for the 12 months ended February 2023. One of the primary factors in the drop in overall inflation was a decline in energy prices. According to the CPI, energy prices fell 3.2% over the 12 months ended in November. Gasoline prices dropped 8.1% during the same period.
- Total industrial production declined 0.9% for the year. Manufacturing, which accounts for about 78.0% of total production, decreased 1.0%. There was little optimism from purchasing managers about the state of the manufacturing sector, which saw falling output and higher prices. On the other hand, purchasing managers reported that the services sector expanded at the steepest rate in 33 months amid growing optimism about business conditions under the incoming Trump administration.

ECONOMIC DATA

	CURRENT	20-YEAR AVERAGE	PERCENTILE
Unemployment Rate	4.2%	5.8%	25%
CPI YoY (Urban)	2.7%	2.6%	60%
Inflation Expectations (5-year)	2.4%	1.9%	80%
Fed Deficit (% of GDP)	7.1%	5.4%	72%
Household Debt/Income (Disposable)	93%	111%	3%
Housing Affordability Index	94.3	148.7	1%
US Dollar Index	108	90	99%

Source: Bloomberg



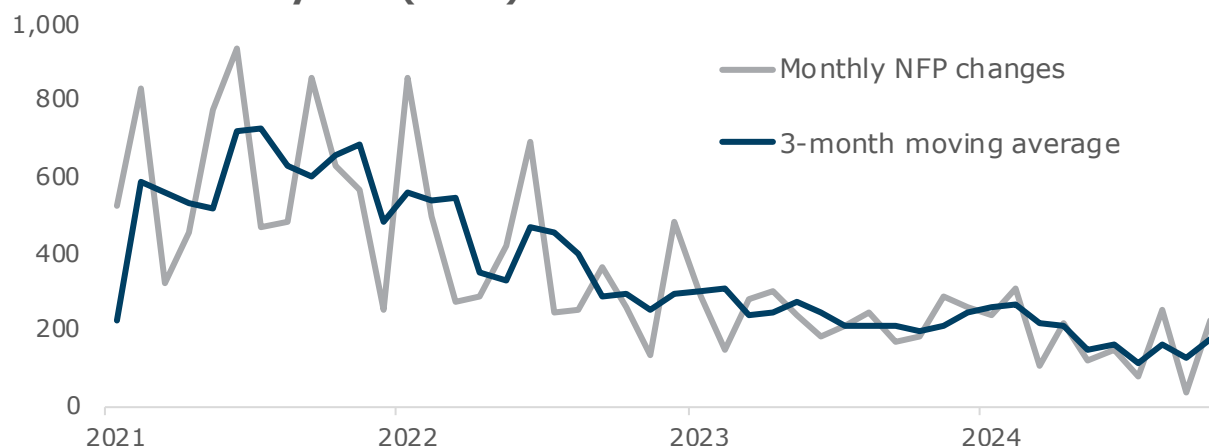
Non-deposit products and services through Busey Wealth Management

Are Not Insured By The FDIC	Are Not Deposits	May Lose Value	No Bank Guarantee
--------------------------------	---------------------	-------------------	----------------------

ECONOMIC OUTLOOK

- Although an economic slowdown and “soft landing” were anticipated for 2024, it did not materialize as U.S. economic growth remained strong, surpassing the long-run average. However, there are signs of financial strain among consumers. Credit card charge-offs and delinquencies have reached a 13-year high, particularly impacting lower-income households. Auto loan delinquencies have also risen to their highest levels since early 2021. These challenges suggest that consumer spending and the broader economy could face increased pressure in 2025, potentially moderating economic growth to average or slightly below-average levels.
- The U.S. job market remains a critical pillar of economic strength. Job openings were high at 7.7 million in October 2024, and wage growth has generally kept pace with living costs, supporting consumer financial stability. However, the labor market is slowing, with fewer jobs being added monthly (see chart) and the unemployment rate rising from 3.4% in April to 4.2% in November. Without significant increases in job creation, wage growth or productivity, we expect U.S. economic growth to moderate in 2025.
- President-Elect Donald Trump’s incoming administration is expected to implement policies that may boost economic growth, albeit modestly. Plans to lower taxes and reduce regulations could serve as economic tailwinds. However, proposed policies on immigration and tariffs could create inflationary pressures, potentially curbing consumer and business spending in the short term and offsetting the benefits of tax cuts and deregulation.

US Nonfarm Payrolls (000s)



Source: Bureau of Labor Statistics, Bloomberg



EQUITY RECAP

- The S&P 500 closed the year on a weak note, falling more than 2% in December following hawkish comments by Federal Reserve Chair Jerome Powell at the Federal Reserve's mid-month meeting. The equal-weighted S&P fell more than 6%, while the Nasdaq gained approximately 0.5%.
- Communication Services was the S&P's top performing sector, gaining nearly 4% on strength from Alphabet, which announced Willow, a new quantum computing chip, and Gemini 2.0, its latest AI model. Consumer Discretionary and Technology stocks also gained. Broadcom soared 43% in December following a good earnings report and expectations for significantly higher AI chip sales over the next few years. All other sectors declined, pressured by a significant jump in 10-year treasury yields.
- Mid- and small-cap stocks were unable to hold post-election gains and retreated 7% and 8%, respectively, in December. Developed international stocks fell in-line with the S&P, while emerging markets were about flat. Crude oil gained 5%, while gold fell nearly 1%. The dollar rose 2.6% as traders pared back expectations for further fed funds rate cuts in 2025.

MARKET PERFORMANCE

	1-MONTH	YTD	1-YEAR	3-YEAR	5-YEAR
S&P 500	-2.4%	25.0%	25.0%	8.9%	14.5%
S&P 400 Midcap	-7.1%	13.9%	13.9%	4.8%	10.3%
Russell 2000	-8.3%	11.5%	11.5%	1.2%	7.4%
MSCI EAFE	-2.3%	4.4%	4.4%	2.3%	5.3%
MSCI Emerging Markets	-0.1%	8.0%	8.0%	-1.6%	2.1%
MSCI ACWI	-2.3%	18.0%	18.0%	6.0%	10.6%

Source: Bloomberg

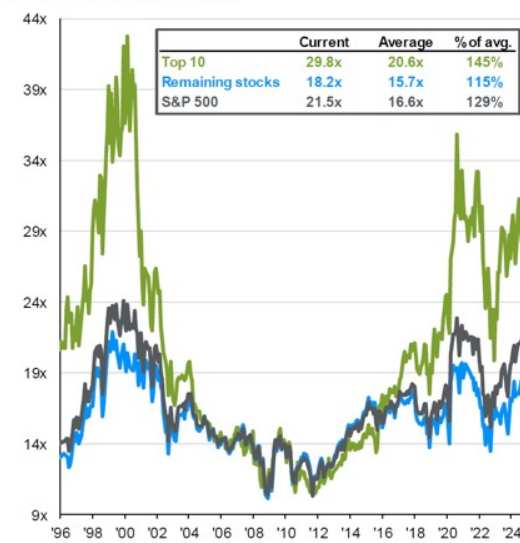


EQUITY OUTLOOK

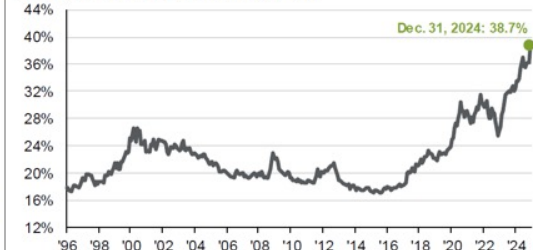
- The S&P 500 gained more than 2% in the fourth quarter and posted a stellar 25% return for the full year 2024. The S&P gained 58% cumulatively since the end of 2022, posting the best two-year run since 1998-1999. The 2024 performance was driven by the Big 6 tech and communications stocks (Apple, Amazon, Alphabet, Meta, Microsoft and NVIDIA) which gained more than 47%. Excluding these stocks, the S&P 500 would have been up a mere 16%.
- The Big 6 stocks reported 38% earnings per share (EPS) growth in 2024 compared to only 5% growth for the remainder of the S&P 500. These six stocks are expected to increase EPS by 19% in 2025 versus 11% growth for the others. EPS growth for the entire S&P 500 is currently expected to accelerate to 15% in 2025 from 9% in 2024. Economists' consensus probability of a recession declined steadily during 2024 and is low entering 2025 thanks in part to the huge U.S. government budget deficit. Despite optimism regarding Trump's more business-friendly policies and lower taxes, the outlook could change given significant geopolitical risks and the potential for Trump's tariff tactics to backfire.
- The S&P 500 is valued at 21.5x forward P/E, a 27% premium to its 30-year average. Meaningful expansion of valuation multiples seems unlikely, so EPS growth will be the probable source of any future gains. Fortunately, current analyst growth expectations are quite robust. Given the expected narrowing in EPS growth between big tech companies and the rest of the market—combined with more attractive relative valuations for stocks in other sectors—2025 may provide more opportunities for disciplined active management to shine.

S&P 500: Index concentration and valuations

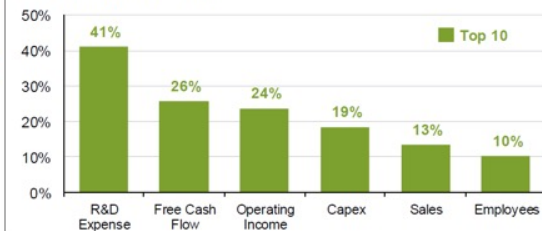
P/E ratio of the top 10 and remaining stocks in the S&P 500
Next 12 months, 1996 - present



Weight of the top 10 stocks in the S&P 500
% of market capitalization of the S&P 500



Economic concentration in the S&P 500
% of S&P 500 metric, 3Q24



Source: J.P. Morgan Guide to the Markets

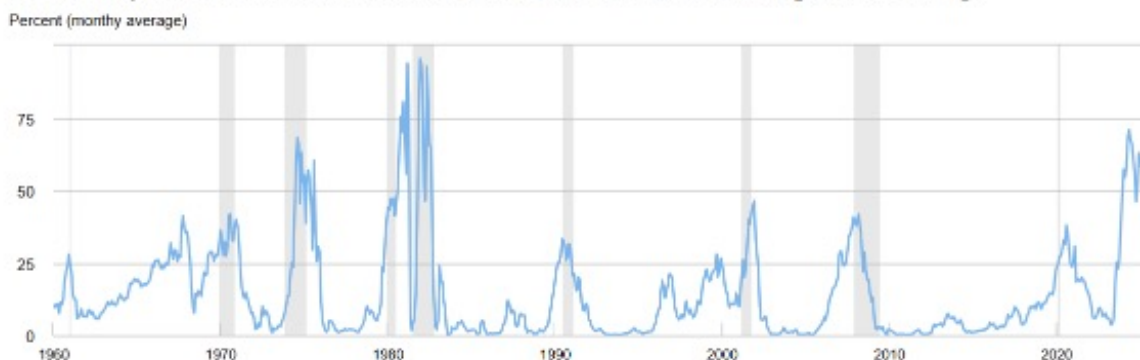


FIXED INCOME RECAP

- Macroeconomic sentiment improved significantly throughout 2024. At the start of the year, the Yield Curve was inverted by approximately 40 basis points (BPS), a pattern historically linked to potential recessions, with this most recent inversion lasting an unprecedented 27 months without a recession. Following a rate cut on September 18, the Yield Curve normalized and has since strengthened further, now showing a positive 32 BPS spread between 10-year and 2-year Treasury yields. This indicates better economic sentiment compared to the year's start and potentially signals the beginning of a bullish trend. As shown in the accompanying charts, the odds of a recession have decreased substantially, a trend expected to continue through the next Federal Open Market Committee (FOMC) meeting on January 29, 2025.
- At the start of 2024, the 1-year Treasury yield was 4.81%, but it has since declined to 4.16%, marking a drop of approximately 65 BPS over the year. In contrast, the 10-year Treasury yield rose from 3.94% at the market open on January 2, 2024, to 4.59% by year-end. This shift reflects the normalization of the Yield Curve, a positive leading indicator of economic performance. Throughout 2024, we advocated for longer-duration portfolios to capitalize on the falling-rate environment. While we continue to recommend portfolio durations longer than our benchmarks, we are adopting a more conservative approach moving forward.
- U.S. Investment Grade corporate spreads started 2024 at approximately 145 BPS and narrowed to about 115 BPS by year-end. This contraction reflects the market's perception of reduced risks in corporate debt, leading to lower expected returns for holding

these securities. In our core strategy, exposure to corporate bonds decreased from roughly 55% of the portfolio at the start of the year to around 48% by the end of 2024. Back in 2021, during a period of historically low interest rates, all investment-grade sectors experienced their narrowest spreads on record. However, the failures of several large banking institutions and rising interest rates caused spreads to widen significantly in 2022 and 2023. Currently, most sectors are just 30 BPS above their historical spread lows. While we still see opportunities in corporate bonds, we are approaching them with heightened selectivity. At the same time, we recognize significant opportunities in Government Agency bond spreads and have actively been adding these to client portfolios.

Probability of U.S. Recession, Twelve Months Ahead of Term Spread Readings



Source: https://www.newyorkfed.org/research/capital_markets/ycfaq#/interactive

MARKET PERFORMANCE

	1-MONTH	YTD	1-YEAR	3-YEAR	5-YEAR
Bloomberg US Treasury	-1.5%	0.6%	0.6%	-2.9%	-0.7%
Bloomberg US Corporate	-1.9%	2.1%	2.1%	-2.3%	0.3%
Bloomberg US Aggregate	-1.6%	1.3%	1.3%	-2.4%	-0.3%
Bloomberg US High Yield	-0.4%	8.2%	8.2%	2.9%	4.2%
Bloomberg Global Agg Ex-US	-2.6%	-4.2%	-4.2%	-6.3%	-3.4%
Bloomberg US Municipal	-1.5%	1.1%	1.1%	-0.6%	1.0%

Source: Bloomberg

FIXED INCOME OUTLOOK

- The market's confidence in continued rate cuts through 2025 remains uncertain. From the next FOMC meeting on January 29, 2025, through September 16, 2026, the market now anticipates only two additional 25 BPS rate cuts, compared to expectations of six to seven cuts as of September 2024. Furthermore, there are five FOMC meetings where the odds are evenly split between a rate cut and an increase, highlighting the market's lack of confidence in both the size and timing of further rate reductions. Given this uncertainty, we have moderated our duration exposure relative to our benchmarks, including maintaining alignment with the current municipal benchmark.
- With an increasingly positive macroeconomic backdrop, investment-grade corporate spreads are likely to narrow further. We are closely monitoring this trend while being selective about sector exposures. From a spread perspective, Healthcare, Technology, Industrials and Utilities appear most attractive. If spreads continue to tighten, it is likely that our corporate bond exposure in the core bond strategy will decrease further, with a corresponding increase in Government Agency bond exposure. Meanwhile, we see significant opportunities in the taxable bond space, offering higher yields than Treasuries, and remain focused on quality when making allocation decisions.
- If the macroeconomic picture continues to improve and longer-term rates rise, we expect further Yield Curve normalization, with long-term rates significantly exceeding short-term rates. This would likely influence our positioning across specific points of the Yield Curve as we aim to optimize client portfolios for their goals and milestone distributions. For clients predominantly invested in Treasuries, now remains an excellent opportunity to reassess their financial objectives and consider repositioning their portfolios into the best investment opportunities we see for 2025.



2024 MARKET RECAP AND 2025 ASSET CLASS OUTLOOK

The year 2024 largely continued many of the trends of 2023. Equities, particularly U.S. stocks, delivered strong performance, with a select group of growth stocks driving the overall market. We adhere strongly to the principle, “be fearful when others are greedy, and be greedy when others are fearful.” Currently, investor sentiment is notably optimistic, with many new participants positioning themselves for another year of speculative gains. While we would welcome continued bullish market conditions, we believe the prevailing uncertainties around global growth, tariffs, higher interest rates, a strong yet softening labor market and reduced influence from fiscal policy suggest the need for a more balanced approach. In short, we view fixed income as attractive, consider equities to offer mixed appeal and recommend avoiding speculative investments.

BALANCED PORTFOLIO RETURNS	2024	2023	ANNUALIZED	
			3-YEAR	5-YEAR
Global 60:40	11.7%	15.4%	3.2%	6.4%
Domestic 60:40	16.2%	17.9%	5.3%	9.1%

The table above presents benchmarks for global and domestic balanced portfolios. The Global 60:40 consists of a 60% allocation to the All-Country World Index (ACWI) of both developed and emerging market stocks, while the domestic 60:40 allocates 60% to the S&P 500 Index. In 2023, global balanced portfolios underperformed their domestic counterparts, and this divergence continued to widen in 2024. Last year, global balanced portfolios returned 11.7%, while the domestic 60:40 portfolio gained 16.2%.

EQUITIES	2024	2023	2022	2021	2020
S&P 500	25.0%	26.3%	-18.1%	28.7%	18.4%
S&P 500 Equal Weight	13.0%	13.9%	-11.4%	29.6%	12.8%
Dispersion	12.0%	12.4%	-6.7%	-0.9%	5.6%

The S&P 500 market-cap weighted index (SPX) significantly outperformed the equally weighted S&P 500 index (SPW). The SPX rose by 25.6%, while the SPW increased by just 13.4%, leading to a substantial dispersion of 12.2%. Although some level of dispersion is expected, spreads surpassing 12% in consecutive years are unusual and underscore the growing market concentration.

2025 ASSET CLASS OUTLOOK

Portfolio Allocation

The table below outlines our outlook for various portfolios and asset classes. We continue to view balanced portfolios as attractive, while remaining cautious about overly aggressive allocations. With higher fixed income yields and stretched valuations in U.S. equities, the additional return per unit of risk for aggressive portfolios is lower than in previous years.

	POSITIVE	NEUTRAL	NEGATIVE
PORTFOLIO ALLOCATION			
Conservative		X	
Moderate	X		
Aggressive			X



U.S. Dollar

A new addition to this year's outlook is our forecast for the U.S. dollar. The dollar's strength contributed to the outperformance of U.S. assets in 2024, and it could continue to benefit from interest rate, growth and capital flow advantages in the short term. We expect U.S. inflation to continue to cool along with rents and wage growth, and for a fraction of the threatened tariffs to be implemented. As a result, the U.S. Federal Reserve can cut short-term rates more than markets have priced. Lower interest rate differentials with other countries are consistent with a weakening of the dollar.

	POSITIVE	NEUTRAL	NEGATIVE
U.S. DOLLAR			
1-6 Months	X		
6-12 Months		X	
1 Year +			X

	POSITIVE	NEUTRAL	NEGATIVE
Equity: Region			
Emerging ex-U.S.		X	
Developed ex-U.S.		X	
U.S.		X	
Equity: Size			
U.S. Small		X	
U.S. Mid	X		
U.S. Large			X
Equity: Style			
U.S. Value	X		
U.S. Blend		X	
U.S. Growth			X

International Equities

Emerging market (EM) stocks remain attractively valued but concerns about earnings growth are warranted should global growth continue to slow, particularly in key markets in China and Brazil. In the near term, an appreciating U.S. dollar creates an additional headwind. Our external managers have delivered strong performance, in part from overweights to India, a market that we continue to believe will outperform.

Developed equity valuations are also attractive and these stocks should see less downside if global economic or earnings growth disappoint. Revenue growth and profitability remain a struggle in core Europe and the U.K., but central banks are more accommodative than in the U.S. and there is potential for stimulus. Japan continues reforms in the corporate sector, and the currency is the cheapest in the world.

U.S. Equities

In the U.S., we find large-cap growth stocks less attractive due to elevated valuations and significant concentration risk. Around 40% of U.S. large-cap revenues are derived from international markets, and with global growth concerns in countries like China, Germany and the UK, these challenges are likely to negatively impact sales from overseas.

U.S. mid-cap stocks are more attractive. Their valuations are more affordable while still offering similar expected revenue and earnings growth as larger companies. Their results are more sensitive to domestic demand, which we expect to moderate but remain more resilient than demand outside the U.S.

Small-cap stocks are also more appropriately valued and domestically-driven. But the growth of private equity and venture financing has allowed smaller companies to grow as private firms and access public markets later, as mid- or large-cap stocks. Small public stocks typically exhibit poor profitability, so we continue to seek external managers that avoid companies with negative earnings.

The average stock in the broad U.S. market is not unattractive. However, given the capitalization-weighted structure of the market and the concentration risk that brings, we believe investors are better served by favoring value and blended stocks over overweight allocations to growth stocks.

Fixed Income and Alternatives

Fixed income is attractive overall after an extended period of rising interest rates. While certain sub-asset classes present more compelling opportunities than others, we believe balanced portfolios will benefit from strong current yields.

	POSITIVE	NEUTRAL	NEGATIVE
FIXED INCOME			
Cash		X	
Short Term		X	
Medium Term	X		
Long Term			X
Investment Grade		X	
U.S. High Yield			X
Emerging Debt		X	

We anticipate that the U.S. Federal Reserve is likely to implement more rate cuts than the market currently expects, which should support medium-term bonds. While we expect short-term and medium-term rates to stabilize or potentially decline, ongoing uncertainties around tariffs, inflation and government finances create additional risks for longer-term bonds. The additional yield for taking credit risk is modest by historical standards but can continue to reward investors if recession risks remain low and earnings growth meet expectations.

In 2024, our reinsurance bond strategy generated a return of 16.7% from high yields and low losses. Yields could well moderate but should more than cover potential losses in 2025. A more positive outlook on real estate

would require lower interest rates in a period of significant refinancings. We hold a bearish view on commodities given our outlook on global growth (less than trend) and inflation (decelerating).

	POSITIVE	NEUTRAL	NEGATIVE
ALTERNATIVES			
Global Real Estate		X	
Reinsurance	X		
Commodities			X
Volatility			X

Lastly, given the prevailing optimism in risky assets and the euphoria surrounding speculative investments, we believe volatility is underpriced. While the CBOE Volatility Index (VIX), often referred to as the “fear gauge,” has recently risen above 16, it was as low as around 12 during parts of December.

Blurred Lines

While we acknowledge the allure of increased risk-taking, our strategy is firmly guided by careful valuation, disciplined risk management and the emphasis of prudence over ebullience. Financial media can often benefit from encouraging heightened risk-taking. In the current market environment, we believe that the distinction between risky assets and speculative investments has become increasingly obscured. This blurring of lines creates confusion for investors and can lead to poor longer-term outcomes. As such, we aim to provide greater clarity by distinguishing between aggressive investment and speculation, and emphasize diversification and a long-term perspective.

At Busey Wealth Management, clients have been entrusting us with their assets for more than 100 years. We have unparalleled experience in devising custom, comprehensive solutions for families and organizations with complex financial needs.

Zachary Hillard, CFA

Executive Vice President | Chief Investment Officer

Busey WEALTH[®]
MANAGEMENT

Non-deposit products and services through Busey Wealth Management

Are Not Insured
By The FDIC

Are Not
Deposits

May Lose
Value

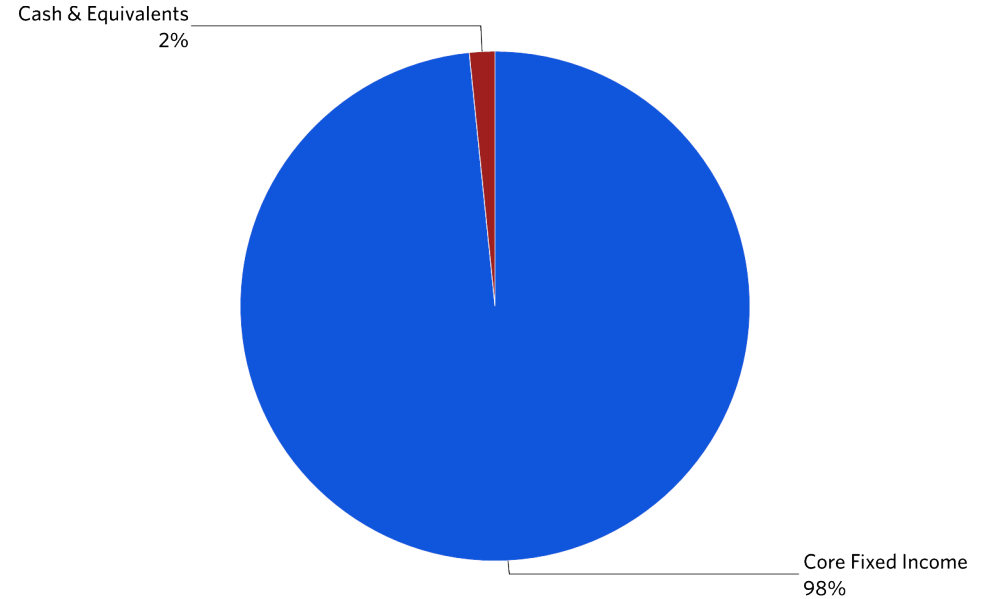
No Bank
Guarantee

Portfolio Value Summary

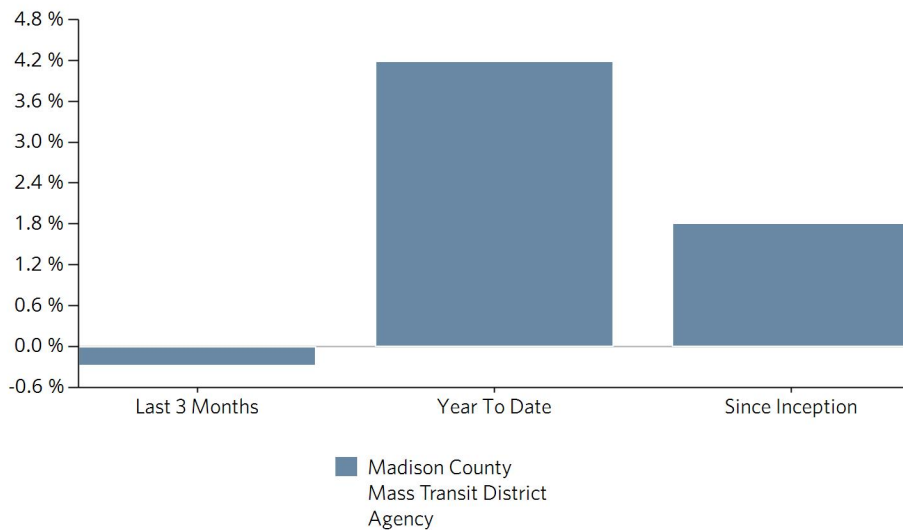
	Last 3 Months	Year To Date	Since 11/30/2021
Beginning Value	52,341,732	48,182,953	0
Net Additions	-9,073	1,965,441	48,901,551
Gain/Loss	-148,096	2,036,168	3,283,012
Ending Value	52,184,563	52,184,563	52,184,563
Return	-0.3%	4.2%	1.8% ¹
MSCI ALL COUNTRIES ACWI Return	-1.0%	17.5%	6.6%
BARCLAYS CAPITAL INTERMEDIATE GOV'T/CREDIT IN...	-1.6%	3.0%	-0.2%
S&P 500 TOTAL RETURN INDEX Return	2.4%	25.0%	10.3%
MSCI DEVELOPED EAFE(USD)(TRN) Return	-8.1%	3.8%	3.3%
CONSUMER PRICE INDEX - (Monthly) Return	0.1%	2.9%	4.2%
MSCI EM EMERGING MARKETS(USD)(TRN) Return	-8.0%	7.5%	-1.3%

¹ Annualized return

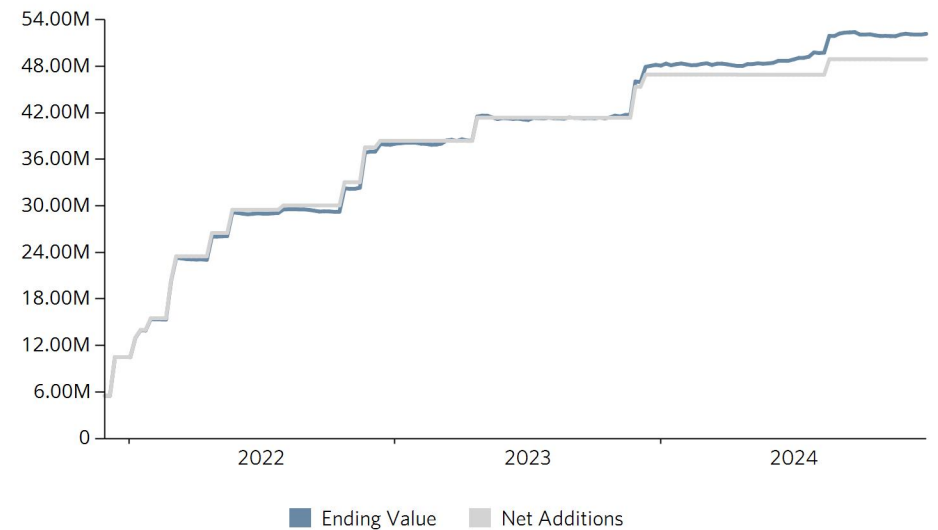
Asset Class Allocation



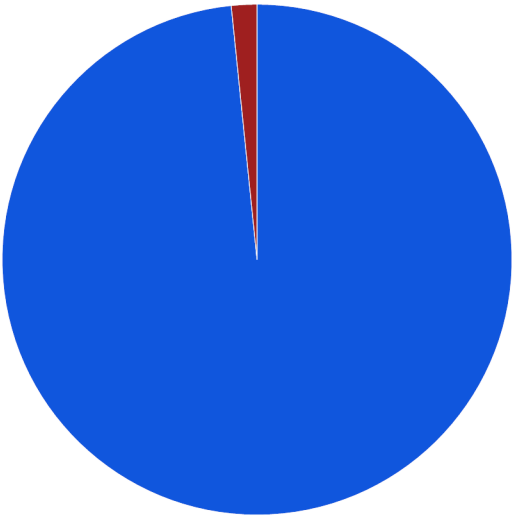
Portfolio Returns



Net Additions and Market Value



Asset Class Allocation



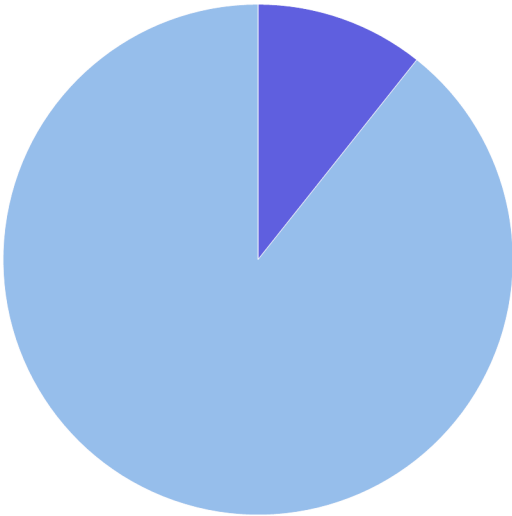
	Ending Value	Allocation
Madison County Mass Transit District Agency	52,184,563	100.0%
■ Core Fixed Income	51,340,809	98.4%
■ Cash & Equivalents	843,754	1.6%

Core Equity and Satellites Allocation



No Data Available

Core Fixed Income Allocation



	Ending Value	Allocation
Madison County Mass Transit District Agency	51,340,809	100.0%
■ Muni Bonds	5,493,905	10.7%
■ Taxable Bonds	45,846,904	89.3%

Portfolio Appraisal

	Units	Cost Basis	Unit Cost	Ending Value	Price	Total UGL	Yield	Projected Income
Madison County Mass Transit District Agency		51,792,889		52,184,563		391,674	2.7%	1,398,580
1035033783 - Madison County Mass Transit District Agency		51,792,889		52,184,563		391,674	2.7%	1,398,580
■ Muni Bonds		5,409,156		5,493,905		84,750	2.9%	155,752
CALIFORNIA ST 2.65% 04/01/2026	1,000,000	973,953	97	987,679	98	13,726	2.7%	26,500
CALIFORNIA ST 5.5% 10/01/2025	1,000,000	1,012,334	101	1,022,043	101	9,708	5.5%	55,000
JEFFERSON CALIF ELEM SCH DIST 1.044% 09/01/2026	630,000	584,389	93	599,929	95	15,541	1.1%	6,577
LINCOLN NEB WEST HAYMARKET JT 5% 12/15/2025	500,000	501,850	100	502,871	100	1,021	5.0%	25,000
PENNSYLVANIA ST 0.95% 08/01/2025	700,000	674,082	96	689,398	98	15,317	1.0%	6,650
SAN JOSE EVERGREEN CALIF CMNTY 0.921% 09/01/2025	500,000	482,437	96	490,788	98	8,351	0.9%	4,605
VACAVILLE CALIF UNI SCH DIST 1.457% 08/01/2027	500,000	454,225	91	466,736	93	12,511	1.6%	7,285
WISCONSIN ST GEN FD ANNUAL APP 3.218% 05/01/2027	750,000	725,887	97	734,462	97	8,575	3.3%	24,135
■ Taxable Bonds		45,539,979		45,846,904		306,924	2.7%	1,205,076
ALLY BK SANDY UTAH 3.2% 2025	245,000	245,000	100	246,954	99	1,954	3.2%	7,840
AMERICAN EXPRESS NATL BK BROK 4.35% 2025	245,000	245,000	100	247,796	100	2,796	4.3%	10,658
BANK WIS DELLS WIS 4.6% 2026	245,000	245,000	100	247,546	101	2,546	4.6%	11,270
BARCLAYS BK DEL 3.05% 2025	230,000	230,655	100	229,811	100	-845	3.1%	3,508
BMW BK NORTH AMER SALT LAKE CI 4.75% 2028	245,000	248,243	101	253,819	102	5,575	4.6%	11,638
CAPITAL ONE NATL ASSN VA 4.55% 2026	245,000	245,000	100	247,903	101	2,903	4.5%	11,148
CARROLL CNTY TR CO MO 4.5% 2028	245,000	245,000	100	248,811	102	3,811	4.4%	11,025
CIBC BK USA 4.35% 2027	245,000	244,816	100	248,694	101	3,878	4.3%	10,658
CITY NATL BK LOS ANGELES CALIF 4.9% 2025	245,000	245,306	100	248,034	101	2,728	4.9%	12,005
DISCOVER BK 3.4% 2025	245,000	245,000	100	247,136	100	2,136	3.4%	8,330
DORT FINL CR UN GRAND BLANC MI 4.75% 2027	235,000	235,000	100	241,928	102	6,928	4.7%	11,163
FIRST CTZNS BK & TR CO RALEIGH 4.7% 2025	245,000	245,000	100	248,107	100	3,107	4.7%	11,515
FIRST FNDTN BK IRVINE CA 4.9% 2026	225,000	225,000	100	230,944	101	5,944	4.9%	11,025
FIRST MO ST BK CAPE CNTY CAPE 4.8% 2026	245,000	245,000	100	251,034	101	6,034	4.7%	11,760
FIRST NATL BK AMER EAST LANS 4.3% 2028	250,000	250,000	100	252,853	101	2,853	4.3%	10,750


Portfolio Appraisal

	Units	Cost Basis	Unit Cost	Ending Value	Price	Total UGL	Yield	Projected Income
GLOBAL FED CR UN ANCHORAGE AL 4.85% 2028	245,000	245,000	100	251,588	103	6,588	4.7%	11,882
JOHN MARSHALL BANCORP INC 4.4% 2027	250,000	250,000	100	252,777	101	2,777	4.4%	11,000
LAFAYETTE FED CR UN ROCKVILLE 4.9% 2026	250,000	250,000	100	254,745	102	4,745	4.8%	12,250
MEDALLION BK UTAH 4.5% 2027	470,000	470,000	100	476,290	101	6,290	4.4%	21,150
MORGAN STANLEY PRIVATE BK NATL 5.05% 2026	250,000	250,000	100	258,204	102	8,204	4.9%	12,625
PEOPLES BK CO COLDWATER OHIO 4.7% 2027	245,000	245,000	100	249,016	101	4,016	4.6%	11,515
PROVIDENCE BK ROCKY MT NC 4.6% 2027	225,000	225,000	100	228,658	101	3,658	4.5%	10,350
SALLIE MAE BK MURRAY UTAH 4.4% 2028	250,000	250,000	100	254,133	101	4,133	4.3%	11,000
SOUTHERN BK POPLAR BLUFF MO 4.5% 2027	245,000	245,000	100	248,279	101	3,279	4.4%	11,025
STATE BK INDIA NEW YORK NY 4% 2026	250,000	250,000	100	253,217	100	3,217	4.0%	9,972
SYNCHRONY BANK 4.45% 2028	225,000	225,000	100	235,081	103	10,081	4.3%	10,013
SYNCHRONY BANK 5% 2028	240,000	245,847	102	250,414	103	4,567	4.9%	12,000
THREAD BK ROGERSVILLE TENN 4.6% 2026	250,000	250,000	100	253,347	101	3,347	4.6%	11,500
UBS BK USA SALT LAKE CITY UT 4.6% 2026	245,000	244,510	100	247,463	101	2,953	4.6%	11,270
UNITED STATES TREAS NTS 0.25% 06/30/2025	1,500,000	1,480,426	99	1,471,315	98	-9,111	0.3%	1,875
UNITED STATES TREAS NTS 0.5% 03/31/2025	1,500,000	1,483,263	99	1,488,496	99	5,232	0.5%	3,750
UNITED STATES TREAS NTS 0.75% 01/31/2028	1,700,000	1,547,502	91	1,532,645	90	-14,857	0.8%	12,750
UNITED STATES TREAS NTS 0.75% 08/31/2026	750,000	702,378	94	710,161	94	7,784	0.8%	5,625
UNITED STATES TREAS NTS 0.875% 06/30/2026	750,000	715,634	95	713,605	95	-2,029	0.9%	6,563
UNITED STATES TREAS NTS 1.125% 10/31/2026	750,000	708,195	94	710,405	95	2,210	1.2%	8,438
UNITED STATES TREAS NTS 1.25% 03/31/2028	1,675,000	1,551,949	93	1,526,371	91	-25,578	1.4%	20,938
UNITED STATES TREAS NTS 1.25% 04/30/2028	2,740,000	2,479,702	91	2,487,749	91	8,047	1.4%	34,250
UNITED STATES TREAS NTS 1.25% 11/30/2026	540,000	506,995	94	511,079	95	4,084	1.3%	6,750
UNITED STATES TREAS NTS 1.25% 12/31/2026	750,000	710,274	95	707,318	94	-2,956	1.3%	9,375
UNITED STATES TREAS NTS 1.375% 10/31/2028	1,140,000	1,017,816	89	1,023,625	90	5,809	1.5%	15,675
UNITED STATES TREAS NTS 1.5% 01/31/2027	425,000	403,346	95	404,575	95	1,229	1.6%	6,375
UNITED STATES TREAS NTS 1.5% 08/15/2026	1,300,000	1,241,246	95	1,251,805	96	10,559	1.6%	19,500

Portfolio Appraisal

	Units	Cost Basis	Unit Cost	Ending Value	Price	Total UGL	Yield	Projected Income
UNITED STATES TREAS NTS 1.75% 01/31/2029	770,000	698,048	91	700,895	90	2,847	1.9%	13,475
UNITED STATES TREAS NTS 1.875% 02/28/2027	1,240,000	1,175,563	95	1,187,314	95	11,751	2.0%	23,250
UNITED STATES TREAS NTS 1.875% 06/30/2026	750,000	724,855	97	724,553	97	-301	1.9%	14,063
UNITED STATES TREAS NTS 2% 02/15/2025	500,000	500,448	100	502,373	100	1,925	2.0%	5,000
UNITED STATES TREAS NTS 2.25% 02/15/2027	800,000	754,030	94	774,492	96	20,462	2.3%	18,000
UNITED STATES TREAS NTS 2.25% 03/31/2026	1,500,000	1,457,134	97	1,472,306	98	15,171	2.3%	33,750
UNITED STATES TREAS NTS 2.25% 08/15/2027	1,300,000	1,246,426	96	1,246,668	95	242	2.4%	29,250
UNITED STATES TREAS NTS 2.5% 03/31/2027	1,500,000	1,445,197	96	1,453,744	96	8,546	2.6%	37,500
UNITED STATES TREAS NTS 2.625% 01/31/2026	400,000	389,027	97	397,638	98	8,611	2.7%	10,500
UNITED STATES TREAS NTS 2.625% 05/31/2027	316,000	301,844	96	304,901	96	3,056	2.7%	8,295
UNITED STATES TREAS NTS 2.75% 02/15/2028	1,500,000	1,444,496	96	1,447,761	95	3,265	2.9%	41,250
UNITED STATES TREAS NTS 2.75% 04/30/2027	300,000	291,040	97	291,402	97	362	2.8%	8,250
UNITED STATES TREAS NTS 2.75% 05/31/2029	322,000	301,009	93	301,793	93	783	2.9%	8,855
UNITED STATES TREAS NTS 2.75% 07/31/2027	400,000	383,424	96	389,816	96	6,392	2.9%	11,000
UNITED STATES TREAS NTS 2.875% 04/30/2029	1,170,000	1,091,007	93	1,106,820	94	15,813	3.1%	33,638
UNITED STATES TREAS NTS 2.875% 05/15/2028	400,000	383,530	96	383,509	96	-21	3.0%	11,500
UNITED STATES TREAS NTS 2.875% 06/15/2025	302,000	298,751	99	300,579	99	1,828	2.9%	4,341
UNITED STATES TREAS NTS 2.875% 08/15/2028	535,000	505,242	94	514,696	95	9,454	3.0%	15,381
UNITED STATES TREAS NTS 3.125% 08/31/2027	500,000	488,427	98	490,924	97	2,497	3.2%	15,625
UNITED STATES TREAS NTS 3.125% 11/15/2028	1,000,000	957,667	96	960,773	96	3,106	3.3%	31,250
UNITED STATES TREAS NTS 3.25% 06/30/2027	500,000	491,357	98	488,269	98	-3,088	3.3%	16,250
UNITED STATES TREAS NTS 3.5% 01/31/2028	700,000	687,282	98	694,174	98	6,892	3.6%	24,500
UNITED STATES TREAS NTS 3.5% 09/15/2025	1,500,000	1,494,355	100	1,507,512	99	13,157	3.5%	52,500
UNITED STATES TREAS NTS 3.875% 11/30/2027	1,000,000	987,773	99	991,978	99	4,205	3.9%	38,750
UNITED STATES TREAS NTS 3.875% 12/31/2027	500,000	499,297	100	494,200	99	-5,097	3.9%	19,375
UNITED STATES TREAS NTS 4.125% 06/15/2026	298,000	295,333	99	298,046	100	2,714	4.1%	12,293
UNITED STATES TREAS NTS 4.125% 09/30/2027	1,000,000	992,705	99	1,006,422	100	13,716	4.1%	41,250

Portfolio Appraisal

	Units	Cost Basis	Unit Cost	Ending Value	Price	Total UGL	Yield	Projected Income
UNITED STATES TREAS NTS 4.125% 10/31/2027	500,000	502,582	101	501,520	100	-1,062	4.1%	20,625
UNITED STATES TREAS NTS 4.5% 04/15/2027	1,100,000	1,093,598	99	1,115,961	100	22,364	4.5%	49,500
UNITED STATES TREAS NTS 4.5% 07/15/2026	500,000	497,109	99	512,231	100	15,122	4.5%	22,500
UNITED STATES TREAS NTS 4.625% 11/15/2026	825,000	828,320	100	835,221	101	6,901	4.6%	38,156
WELLS FARGO BANK NATL ASSN 4.55% 2027	250,000	250,000	100	254,411	102	4,411	4.5%	11,375
WORKERS CR UN FITCHBURG MA 4.05% 2027	250,000	250,000	100	250,273	100	273	4.0%	10,125
 Money Markets		843,754		843,754		0	4.5%	37,752
GOLDMAN FED FUND 520	843,754	843,754	1	843,754	1	0	4.5%	37,752

Summary Analytics Report

	Ending Value	Coupon Rate	Maturity Date	Call Date	S&P Rating	Moody's Rating	Yield to Maturity	Yield to Call	Modified Duration
Madison County Mass Transit District Agency									
Madison County Mass Transit District Agency									
ALLY BK SANDY UTAH 3.2% 2025	246,954	3.200%	7/28/2025	—	—	—	4.3	—	0.6
AMERICAN EXPRESS NATL BK BROK 4.35% 2025	247,796	4.350%	10/14/2025	—	—	—	4.2	—	0.8
BANK WIS DELLS WIS 4.6% 2026	247,546	4.600%	8/17/2026	—	—	—	4.1	—	1.6
BARCLAYS BK DEL 3.05% 2025	229,811	3.050%	5/19/2025	—	—	—	4.3	—	0.4
BMW BK NORTH AMER SALT LAKE CI 4.75% 2028	253,819	4.750%	3/17/2028	—	—	—	4.0	—	2.9
CALIFORNIA ST 2.65% 04/01/2026	987,679	2.650%	4/1/2026	—	AA-	Aa2	4.3	—	1.2
CALIFORNIA ST 5.5% 10/01/2025	1,022,043	5.500%	10/1/2025	—	AA-	Aa2	4.4	—	0.7
CAPITAL ONE NATL ASSN VA 4.55% 2026	247,903	4.550%	5/18/2026	—	—	—	4.1	—	1.4
CARROLL CNTY TR CO MO 4.5% 2028	248,811	4.500%	3/30/2028	—	—	—	4.1	—	3.0
CIBC BK USA 4.35% 2027	248,694	4.350%	4/27/2027	—	—	—	4.1	—	2.2
CITY NATL BK LOS ANGELES CALIF 4.9% 2025	248,034	4.900%	11/24/2025	—	—	—	4.1	—	0.9
DISCOVER BK 3.4% 2025	247,136	3.400%	8/8/2025	—	—	—	4.3	—	0.6
DORT FINL CR UN GRAND BLANC MI 4.75% 2027	241,928	4.750%	6/21/2027	—	—	—	3.6	—	2.5
FIRST CTZNS BK & TR CO RALEIGH 4.7% 2025	248,107	4.700%	10/28/2025	—	—	—	4.2	—	0.8
FIRST FNDTN BK IRVINE CA 4.9% 2026	230,944	4.900%	2/18/2026	—	—	—	4.2	—	1.1
FIRST MO ST BK CAPE CNTY CAPE 4.8% 2026	251,034	4.800%	9/30/2026	—	—	—	4.1	—	1.6
FIRST NATL BK AMER EAST LANS 4.3% 2028	252,853	4.300%	12/28/2028	—	—	—	4.1	—	3.7
GLOBAL FED CR UN ANCHORAGE AL 4.85% 2028	251,588	4.850%	3/22/2028	—	—	—	4.1	—	3.0
JEFFERSON CALIF ELEM SCH DIST 1.044% 09/01/2026	599,929	1.044%	9/1/2026	—	—	Aa1	4.3	—	1.6
JOHN MARSHALL BANCORP INC 4.4% 2027	252,777	4.400%	6/15/2027	—	—	—	4.1	—	2.3
LAFAYETTE FED CR UN ROCKVILLE 4.9% 2026	254,745	4.900%	12/14/2026	—	—	—	4.1	—	1.9
LINCOLN NEB WEST HAYMARKET JT 5% 12/15/2025	502,871	5.000%	12/15/2025	—	AAA	Aa1	4.7	—	0.9
MEDALLION BK UTAH 4.5% 2027	476,290	4.500%	6/16/2027	—	—	—	4.1	—	2.3
MORGAN STANLEY PRIVATE BK NATL 5.05% 2026	258,204	5.050%	10/19/2026	—	—	—	3.8	—	1.8
PENNSYLVANIA ST 0.95% 08/01/2025	689,398	0.950%	8/1/2025	—	A+	Aa2	4.3	—	0.6
PEOPLES BK CO COLDWATER OHIO 4.7% 2027	249,016	4.700%	3/17/2027	—	—	—	4.1	—	2.1
PROVIDENCE BK ROCKY MT NC 4.6% 2027	228,658	4.600%	8/20/2027	—	—	—	4.1	—	2.5
SALLIE MAE BK MURRAY UTAH 4.4% 2028	254,133	4.400%	12/13/2028	—	—	—	4.0	—	3.6
SAN JOSE EVERGREEN CALIF CMNTY 0.921% 09/01/2025	490,788	0.921%	9/1/2025	—	—	Aaa	4.2	—	0.7
SOUTHERN BK POPLAR BLUFF MO 4.5% 2027	248,279	4.500%	6/16/2027	—	—	—	4.1	—	2.3
STATE BK INDIA NEW YORK NY 4% 2026	253,217	4.000%	8/28/2026	—	—	—	4.1	—	1.6

Summary Analytics Report

	Ending Value	Coupon Rate	Maturity Date	Call Date	S&P Rating	Moody's Rating	Yield to Maturity	Yield to Call	Modified Duration
SYNCHRONY BANK 4.45% 2028	235,081	4.450%	8/11/2028	—	—	—	3.7	—	3.3
SYNCHRONY BANK 5% 2028	250,414	5.000%	3/24/2028	—	—	—	4.0	—	2.9
THREAD BK ROGERSVILLE TENN 4.6% 2026	253,347	4.600%	12/11/2026	—	—	—	4.1	—	1.9
UBS BK USA SALT LAKE CITY UT 4.6% 2026	247,463	4.600%	5/5/2026	—	—	—	4.2	—	1.3
UNITED STATES TREAS NTS 0.25% 06/30/2025	1,471,315	0.250%	6/30/2025	—	—	Aaa	4.3	—	0.5
UNITED STATES TREAS NTS 0.5% 03/31/2025	1,488,496	0.500%	3/31/2025	—	—	Aaa	4.3	—	0.2
UNITED STATES TREAS NTS 0.75% 01/31/2028	1,532,645	0.750%	1/31/2028	—	—	Aaa	4.4	—	3.0
UNITED STATES TREAS NTS 0.75% 08/31/2026	710,161	0.750%	8/31/2026	—	—	Aaa	4.3	—	1.6
UNITED STATES TREAS NTS 0.875% 06/30/2026	713,605	0.875%	6/30/2026	—	—	Aaa	4.3	—	1.5
UNITED STATES TREAS NTS 1.125% 10/31/2026	710,405	1.125%	10/31/2026	—	—	—	4.3	—	1.8
UNITED STATES TREAS NTS 1.25% 03/31/2028	1,526,371	1.250%	3/31/2028	—	—	Aaa	4.4	—	3.1
UNITED STATES TREAS NTS 1.25% 04/30/2028	2,487,749	1.250%	4/30/2028	—	—	Aaa	4.4	—	3.2
UNITED STATES TREAS NTS 1.25% 11/30/2026	511,079	1.250%	11/30/2026	—	—	Aaa	4.3	—	1.9
UNITED STATES TREAS NTS 1.25% 12/31/2026	707,318	1.250%	12/31/2026	—	—	Aaa	4.3	—	1.9
UNITED STATES TREAS NTS 1.375% 10/31/2028	1,023,625	1.375%	10/31/2028	—	—	Aaa	4.4	—	3.7
UNITED STATES TREAS NTS 1.5% 01/31/2027	404,575	1.500%	1/31/2027	—	—	Aaa	4.3	—	2.0
UNITED STATES TREAS NTS 1.5% 08/15/2026	1,251,805	1.500%	8/15/2026	—	—	Aaa	4.3	—	1.6
UNITED STATES TREAS NTS 1.75% 01/31/2029	700,895	1.750%	1/31/2029	—	—	Aaa	4.4	—	3.8
UNITED STATES TREAS NTS 1.875% 02/28/2027	1,187,314	1.875%	2/28/2027	—	—	Aaa	4.3	—	2.1
UNITED STATES TREAS NTS 1.875% 06/30/2026	724,553	1.875%	6/30/2026	—	—	Aaa	4.3	—	1.5
UNITED STATES TREAS NTS 2% 02/15/2025	502,373	2.000%	2/15/2025	—	—	Aaa	4.3	—	0.1
UNITED STATES TREAS NTS 2.25% 02/15/2027	774,492	2.250%	2/15/2027	—	—	Aaa	4.3	—	2.0
UNITED STATES TREAS NTS 2.25% 03/31/2026	1,472,306	2.250%	3/31/2026	—	—	Aaa	4.3	—	1.2
UNITED STATES TREAS NTS 2.25% 08/15/2027	1,246,668	2.250%	8/15/2027	—	—	Aaa	4.3	—	2.5
UNITED STATES TREAS NTS 2.5% 03/31/2027	1,453,744	2.500%	3/31/2027	—	—	Aaa	4.3	—	2.1
UNITED STATES TREAS NTS 2.625% 01/31/2026	397,638	2.625%	1/31/2026	—	—	Aaa	4.3	—	1.0
UNITED STATES TREAS NTS 2.625% 05/31/2027	304,901	2.625%	5/31/2027	—	—	Aaa	4.3	—	2.3
UNITED STATES TREAS NTS 2.75% 02/15/2028	1,447,761	2.750%	2/15/2028	—	—	Aaa	4.4	—	2.9
UNITED STATES TREAS NTS 2.75% 04/30/2027	291,402	2.750%	4/30/2027	—	—	Aaa	4.3	—	2.2
UNITED STATES TREAS NTS 2.75% 05/31/2029	301,793	2.750%	5/31/2029	—	—	Aaa	4.4	—	4.1
UNITED STATES TREAS NTS 2.75% 07/31/2027	389,816	2.750%	7/31/2027	—	—	Aaa	4.3	—	2.4
UNITED STATES TREAS NTS 2.875% 04/30/2029	1,106,820	2.875%	4/30/2029	—	—	Aaa	4.4	—	4.0
UNITED STATES TREAS NTS 2.875% 05/15/2028	383,509	2.875%	5/15/2028	—	—	Aaa	4.4	—	3.2

Summary Analytics Report

	Ending Value	Coupon Rate	Maturity Date	Call Date	S&P Rating	Moody's Rating	Yield to Maturity	Yield to Call	Modified Duration
UNITED STATES TREAS NTS 2.875% 06/15/2025	300,579	2.875%	6/15/2025	—	—	Aaa	4.3	—	0.4
UNITED STATES TREAS NTS 2.875% 08/15/2028	514,696	2.875%	8/15/2028	—	—	Aaa	4.4	—	3.4
UNITED STATES TREAS NTS 3.125% 08/31/2027	490,924	3.125%	8/31/2027	—	—	Aaa	4.3	—	2.5
UNITED STATES TREAS NTS 3.125% 11/15/2028	960,773	3.125%	11/15/2028	—	—	Aaa	4.4	—	3.6
UNITED STATES TREAS NTS 3.25% 06/30/2027	488,269	3.250%	6/30/2027	—	—	Aaa	4.3	—	2.4
UNITED STATES TREAS NTS 3.5% 01/31/2028	694,174	3.500%	1/31/2028	—	—	Aaa	4.3	—	2.8
UNITED STATES TREAS NTS 3.5% 09/15/2025	1,507,512	3.500%	9/15/2025	—	—	Aaa	4.3	—	0.7
UNITED STATES TREAS NTS 3.875% 11/30/2027	991,978	3.875%	11/30/2027	—	—	Aaa	4.3	—	2.7
UNITED STATES TREAS NTS 3.875% 12/31/2027	494,200	3.875%	12/31/2027	—	—	Aaa	4.3	—	2.8
UNITED STATES TREAS NTS 4.125% 06/15/2026	298,046	4.125%	6/15/2026	—	—	Aaa	4.3	—	1.4
UNITED STATES TREAS NTS 4.125% 09/30/2027	1,006,422	4.125%	9/30/2027	—	—	Aaa	4.3	—	2.5
UNITED STATES TREAS NTS 4.125% 10/31/2027	501,520	4.125%	10/31/2027	—	—	Aaa	4.3	—	2.6
UNITED STATES TREAS NTS 4.5% 04/15/2027	1,115,961	4.500%	4/15/2027	—	—	Aaa	4.3	—	2.1
UNITED STATES TREAS NTS 4.5% 07/15/2026	512,231	4.500%	7/15/2026	—	—	Aaa	4.3	—	1.4
UNITED STATES TREAS NTS 4.625% 11/15/2026	835,221	4.625%	11/15/2026	—	—	Aaa	4.3	—	1.8
VACAVILLE CALIF UNI SCH DIST 1.457% 08/01/2027	466,736	1.457%	8/1/2027	—	—	Aa2	4.5	—	2.5
WELLS FARGO BANK NATL ASSN 4.55% 2027	254,411	4.550%	12/13/2027	—	—	—	4.1	—	2.8
WISCONSIN ST GEN FD ANNUAL APP 3.218% 05/01/2027	734,462	3.218%	5/1/2027	—	AA	Aa2	4.4	—	2.2
WORKERS CR UN FITCHBURG MA 4.05% 2027	250,273	4.050%	6/1/2027	—	—	—	4.1	—	2.4
Total Madison County Mass Transit District Agency	51,340,809	2.653%	3/12/2027	—	AA-	Aaa	4.3	—	2.1
Total Madison County Mass Transit District Agency	51,340,809	2.653%	3/12/2027	—	AA-	Aaa	4.3	—	2.1

Copyright © 2025, Standard & Poor's, a division of The McGraw-Hill Companies, Inc. All rights reserved.
Please see end of report for the full Standard & Poor's, a division of The McGraw-Hill Companies, disclaimer.

Copyright © 2025, Moody's Analytics, Inc. and its licensors.
Please see end of report for the full Moody's Analytics disclaimer.

Our team of Wealth Management experts offers a wide array of solutions that can be customized around you, our client. Please let your advisor know if you would like to discuss one of these solutions.

Comprehensive and Goal-Based Financial Planning

- Retirement Plan Status Review
- Estate Planning
- Asset Protection
- Tax Planning
- Corporate Executive Stock Option Strategies

Retirement Planning

- Income Planning
- Distribution Strategies
- Employer Plan Rollovers
- Long-Term Care Planning

Insurance Solutions

- Asset Preservation
- Income Replacement and Family Protection
- Policy Reviews

Investment Management

- Portfolio Review and Construction
- Enhanced Asset Allocation Strategies
- Goal Based Asset Allocation
- Tax Efficient Strategies
- Distribution Planning

Estate Planning

- Personal Trust Services
- Document Review (wills, trusts, power of attorney)
- Executor and Trustee Services
- Philanthropic Advisory Services

The Private Client Service Approach

- Personal Banking and Lending Services

Farm Management and Real Estate Brokerage

Our team of professionals has the ability to incorporate the above services into your personalized financial strategy.

Disclaimer:

The information provided herein is obtained from sources believed to be reliable, and such information is believed to be accurate and complete, but no reservation or warranty is made as to its accuracy or completeness. These investments are not insured or otherwise protected by the U.S. Government, the Federal Deposit Insurance Corporation, the Federal Reserve Board, or any other government agency and involve risk, including the possible loss of investment principal. Past performance is no guarantee of future results.

Information contained in the report regarding income and gains should not be used for tax purposes. The market values reflected may include accruals and other adjustments and will not exactly match the market value figures on your regular account statement.

Returns do not reflect all fees and expenses attributable to the account.

"Since Inception Return" is displayed on this report and details the return for the given date range of the report and may not include the return for the entire date range since the account was established.

Third party data contained in the report may only be used in conjunction with this report and may not be re-distributed to other parties. Such data is provided without warranty and data providers shall have no liability of any kind. CFA Institute GIPS® standards have been incorporated into the calculation methodology used. Performance is calculated utilizing the time-weighted rate of return. This is a measure of the compound rate of growth over time for the portfolio.

Assets for which Busey Wealth Management has limited or no responsibility:

This report may include assets that are not held and/or not managed by Busey Wealth Management. Assets that are not held and/or not managed by Busey Wealth Management are listed solely for the convenience of our clients. Busey Wealth Management has no responsibility to manage, maintain, safekeep, monitor, or value such assets.

Real property, closely held business, and oil, gas, and mineral interests:

Market values for any real property, closely held business investments, other unique assets, and oil, gas, and mineral interests are an approximation based on periodic appraisals, assessments, or common practices for these types of assets. Such values are updated at intervals set in accordance with our procedures and may differ from a value derived today by the same method. These values should not be used or relied on for transactional, tax or any purposes other than general information. If values are provided by the client or the clients, Busey Wealth Management shall have no responsibility for verifying the accuracy of the data provided, or for maintaining current values.

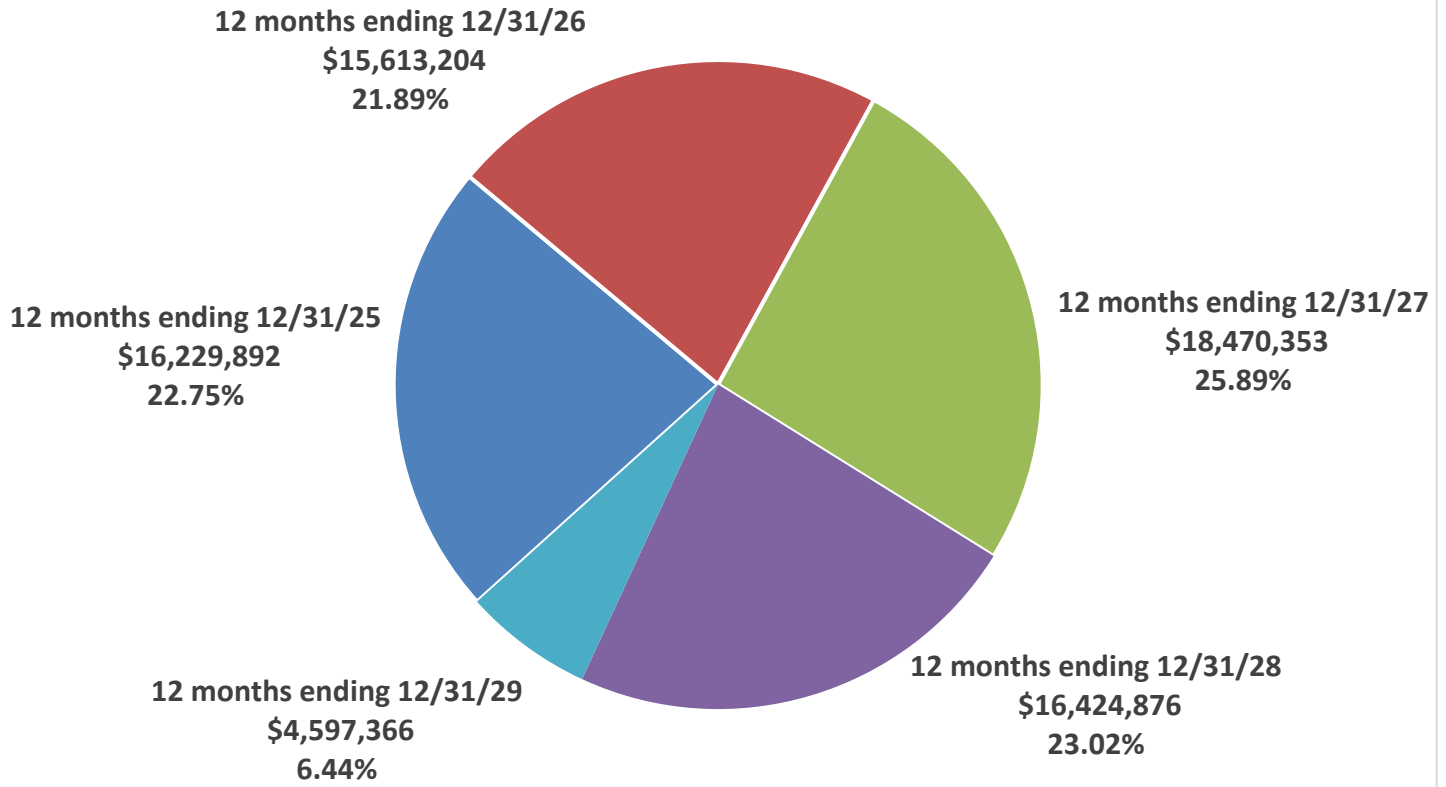
Ratings Disclaimer

Copyright © 2025, Standard & Poor's, a division of The McGraw-Hill Companies, Inc. All rights reserved.

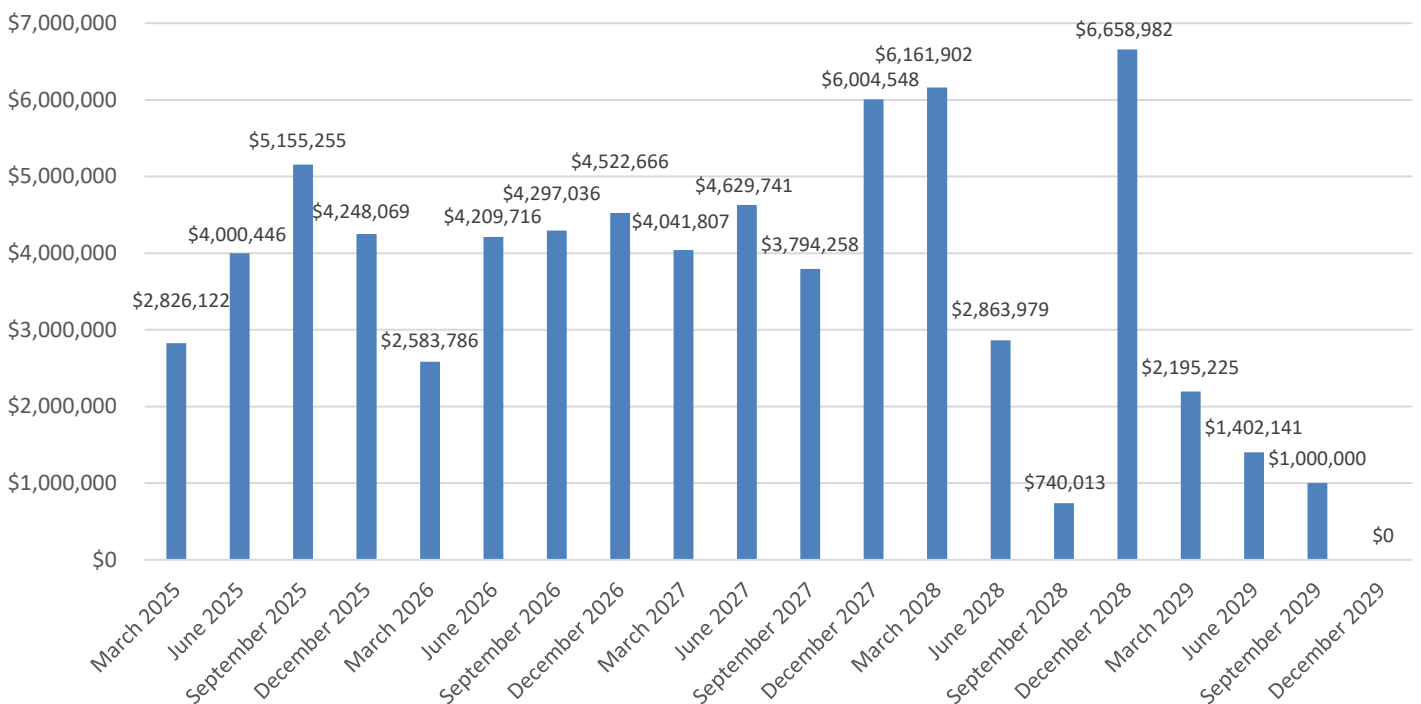
This may contain information obtained from third parties, including ratings from credit ratings agencies such as Standard & Poor's. Reproduction and distribution of third party content in any form is prohibited except with the prior written permission of the related third party. Third party content providers do not guarantee the accuracy, completeness, timeliness or availability of any information, including ratings, and are not responsible for any errors or omissions (negligent or otherwise), regardless of the cause, or for the results obtained from the use of such content. THIRD PARTY CONTENT PROVIDERS GIVE NO EXPRESS OR IMPLIED WARRANTIES, INCLUDING, BUT NOT LIMITED TO, ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE. Third party content providers shall not be liable for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including lost income or profits and opportunity costs or losses caused by negligence) in connection with any use of ratings. Credit ratings are statements of opinions and are not statements of fact or recommendations to purchase, hold or sell securities. They do not address the suitability of securities or the suitability of securities for investment purposes, and should not be relied on as investment advice. To the extent this is being provided to an individual or institutional account holder, any ratings contained herein are solely for such account holder's own non-commercial use and may only be used by or for the benefit of the account holder in connection with the management and/or administration of such account holder's holdings and not for any other purpose.

© 2025, Moody's Analytics, Inc. and its licensors ("Moody's"). Moody's ratings and other information ("Moody's Information") are proprietary to Moody's and/or its licensors and are protected by copyright and other intellectual property laws. Moody's Information is licensed to Distributor by Moody's. MOODY'S INFORMATION MAY NOT BE COPIED OR OTHERWISE REPRODUCED, REPACKAGED, FURTHER TRANSMITTED, TRANSFERRED, DISSEMINATED, REDISTRIBUTED OR RESOLD, OR STORED FOR SUBSEQUENT USE FOR ANY SUCH PURPOSE, IN WHOLE OR IN PART, IN ANY FORM OR MANNER OR BY ANY MEANS WHATSOEVER, BY ANY PERSON WITHOUT MOODY'S PRIOR WRITTEN CONSENT. Moody's® is a registered trademark.

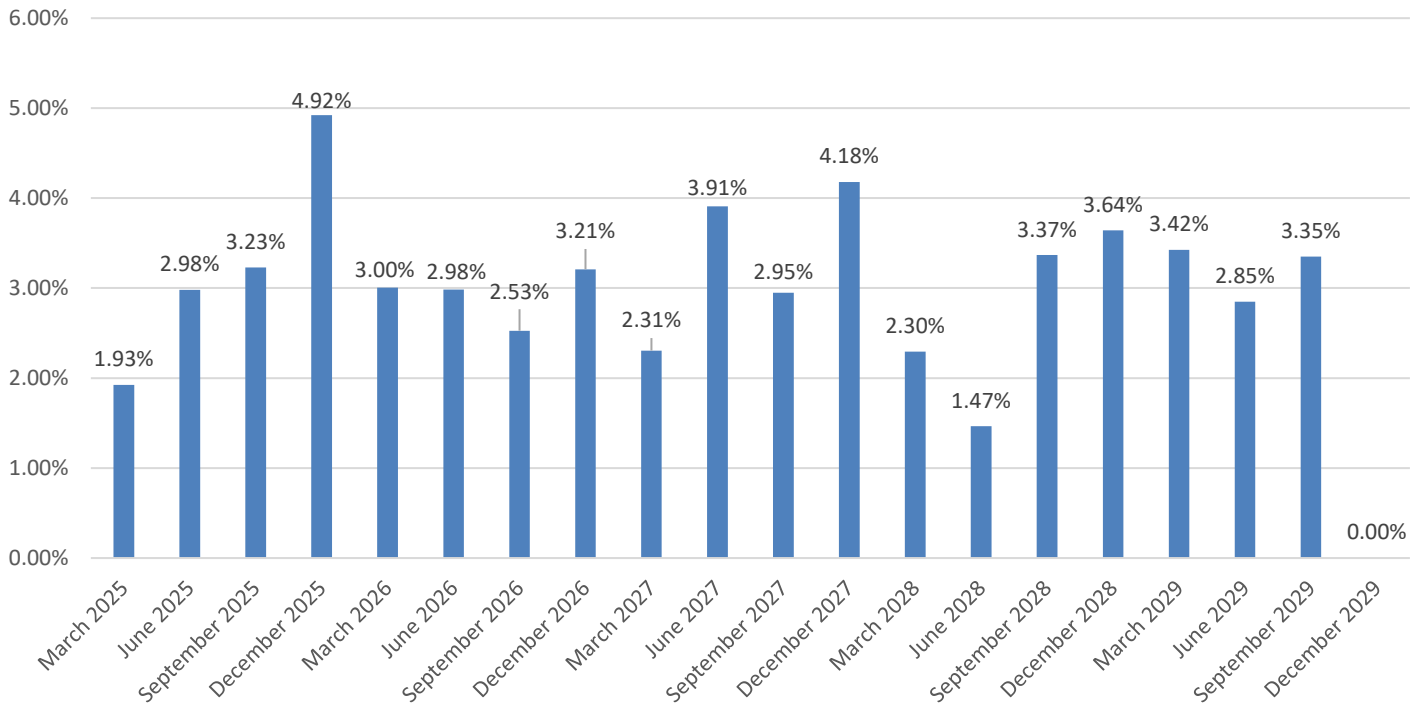
MCT Investment Maturities by Year
As of December 31, 2024
(includes the portfolios managed by MCT and by Busey Bank)



MCT Investment Maturities by Quarter
As of December 31, 2024
(includes the portfolios managed by MCT and Busey Bank)



MCT Investment Weighted Average Rate of Return by Quarter
As of December 31, 2024
(includes the portfolios managed by MCT and Busey Bank)



MCT Collateral Pledges as of December 31, 2024

INSTITUTION	MCT Deposit Balance at 12/31/24	110% Of Deposits	Less FDIC Insurance	Collateral Needed	Fair Market Value of Collateral Pledged at 12/31/24	Excess Collateral
Bradford National Bank	\$1,000,000	\$1,100,000	(\$250,000)	\$850,000	\$3,344,432	\$2,494,432
Busey Bank	\$376,562	\$414,219	(\$250,000)	\$164,219	\$8,772,003	\$8,607,784
First Mid Bank & Trust	\$3,000,000	\$3,300,000	(\$250,000)	\$3,050,000	\$3,679,179	\$629,179
FCB Banks	\$3,000,000	\$3,300,000	(\$250,000)	\$3,050,000	\$3,635,300	\$585,300
Subtotal	\$7,376,562					
CDARS investments	\$12,448,184					
Illinois Funds Investment Pool	\$8,534,229					
Total Cash and Investments at 12/31/24	\$28,358,975					

May 2025 Service Change for Board Approval

To: MCT Board of Trustees
From: SJ Morrison; Planning Staff
Date: January 30, 2025

SUMMARY

The following adjustments are recommended for Board approval, effective Sunday, May 11, 2025. In addition to specific route changes, Marketing & Planning staff are preparing for the IL-111 & 270 interchange closure, scheduled to begin June 1 and lasting through October 2025. This closure will disrupt the travel patterns of several fixed routes and deadheading vehicles. All service adjustments related to the closure will be effective at the May 11 Service Change.

PROPOSED SERVICE ADJUSTMENTS:

MCT Micro – Bethalto | Cottage Hills ([service area link](#))

- **Description:** Launch microtransit service in Bethalto and Cottage Hills with connections to:
 - Centerstone in Alton (#7, #9, #11 transfer point)
 - Wood River Walmart (#6, #12 transfer point).
- **Operating Hours:** Monday through Saturday, 7 AM to 7 PM
- **Future Evaluation:** Ongoing performance analyses will inform decisions on discontinuing or reassigning service on the #11 Brown Shuttle and #12 Bethalto Shuttle.

MCT Micro – Logistics Valley ([service area link](#))

- **Description:** Launch microtransit service in the warehouse district known as Logistics Valley (Gateway Tradeport, Gateway Commerce Center, Lakeview Commerce Center) to alleviate service disruption caused by IL-111 & 270 interchange closure. Additional pick-up and drop-off points to be located at the MCT Base of Operations and Liberty & Chain of Rocks.
- **Operating Hours:** Service hours would cover the current #20 span to ensure passengers have continued reliable service:
 - Weekdays: 3 AM – 12 AM
 - Saturdays: 5 AM – 12 AM
 - Sundays: 7 AM – 8PM

MCT Micro – Collinsville: Extend Saturday evenings hours to 12 AM (currently ends at 7 PM).

#20 Granite City – Pontoon Beach Shuttle

- Combined the route of #20 Granite City-Pontoon Beach Shuttle and the **#5 Tri-City Regional**, as it was prior to 2016, providing a single seat ride from Emerson Park to Pontoon Beach and renaming the entire route the #5 Tri-City Regional. Truncate service south of 270 within Gateway Tradeport due to IL-111 & 270 interchange closure. Service that operates through Gateway Commerce Center to be performed by new Logistics Valley microtransit, providing connections at Liberty & Chain of Rocks to the #4, #6, and #20X.

#20X Gateway Commerce Center Express

- Remove direct service to commerce centers in substitution for more frequent service to better accommodate varying shift times throughout the park. From Liberty & Chain of Rocks, passengers can transfer to the MCT Micro service for direct access to Gateway Tradeport, Gateway Commerce Center, and Lakeview Commerce Center.

TOTALS

Annual VSH Increase: 9771.97

FTE Increase: 4.7

Annual Cost increase: \$ 1,187,489

RESOLUTION 25-37

AUTHORIZING AN AWARD OF CONTRACT FOR BOARD AGENDA PLATFORM SYSTEM

WHEREAS, Madison County Mass Transit District (District) was created in December 1980 by resolution of the Madison County Board pursuant to Section 3 of the Local Mass Transit District Act, approved July 21, 1959, as amended (70 ILCS 3610/1 et. seq.); and,

WHEREAS, the District is in need of a board meeting management solution system in order to 1) improve staff's efficiency by the automation of repetitive tasks, streamlined collaboration, ability to make quick changes to agendas and attachments; 2) improve accuracy and consistency with the standardization of templates, version control for the prevention of errors caused by outdated or duplicate versions of documents, and error reduction caused by the creation, updating, and distribution of materials; 3) improve accessibility and transparency by offering ADA compliance features, cloud-based access to board members, staff, and the public's access to agendas and materials from any device with internet connectivity, and the ability to publish agendas instantly and issue updates in real-time; 4) ensure regulatory compliance, and data security through encryption; 5) improve environmental sustainability by reducing the need to print agendas and packets; 6) provide scalability for more complex agendas, or increased public participation; and 7) enhance user experience by offering searchable archives for quick access to past meeting materials; and,

WHEREAS, a committee was formed to conduct research and evaluate board agenda software as a Service (SaaS) platform available in the marketplace with desired features and capabilities meeting the District's needs and requirements; and,

WHEREAS, the State of Utah issued a Request for Proposals (RFP) that resulted in a cooperative purchasing NASPO ValuePoint Master Agreement for cloud solution with Carahsoft Technology Corporation, and whereby the State of Illinois negotiated a participating addendum to the Master Agreement thus allowing purchases to be made by all Illinois government units and qualified not-for-profit agencies with authority to use statewide contracts; and,

WHEREAS, the District's committee determined that a Carahsoft Technology Corporation partner agency, Granicus from Denver, Colorado, offered the most advantageous SaaS board agenda platform at a price deemed fair and reasonable through a competitive RFP process; and,

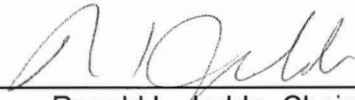
WHEREAS, funding assistance for this purchase will be provided by IDOT operating assistance.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. A contract be awarded to Granicus via a NASPO ValuePoint Master Agreement with Carahsoft Technology Corporation for a board agenda platform system in the amount of seventeen thousand, three hundred thirty-nine dollars and nineteen cents (\$17,339.19) for the initial base year, with the option to renew the contract annually in accordance with State of Illinois eProcurement System Joint Procurement Master Contract (JPMC) blanket contracts or other procedure as allowed by the District's procurement policy.
2. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District, are hereby authorized to take all action necessary to execute, complete, and perform all obligations

associated with the contract, including any and all change orders, and to take any such further actions as are necessary and appropriate on behalf of and in a manner most beneficial to the Madison County Mass Transit District.

ADOPTED, by the Madison County Mass Transit District, Madison County, Illinois, on this thirtieth day of January 2025.

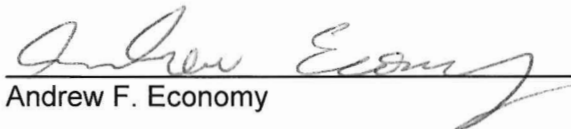


Ronald L. Jedda, Chairman

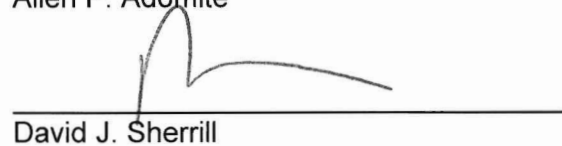
Christopher C. Guy



Allen P. Adomite

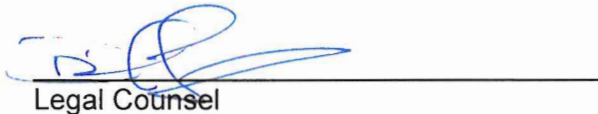


Andrew F. Economy



David J. Sherrill

APPROVED as to Form:



Legal Counsel

CERTIFICATE

I, Julie Repp, do hereby certify that I am the fully qualified and acting Secretary of the Board of Trustees of the Madison County Mass Transit District, and as such Secretary, I am the keeper of the records and files of the Madison County Mass Transit District.

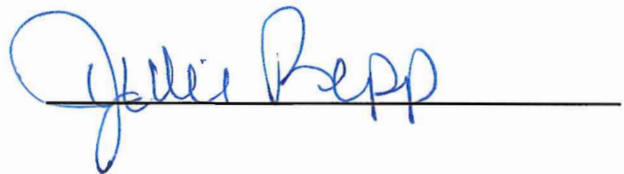
I do further certify that at a duly constituted and legally convened meeting of the Board of Trustees of the Madison County Mass Transit District held on Thursday, January 30, 2025, a resolution was adopted in full accordance and conformity with the by-laws of the Madison County Mass Transit District and the statutes of the State of Illinois, as made and provided, and that the following is a full, complete, and true copy of the pertinent provisions of said Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. A contract be awarded to Granicus via a NASPO ValuePoint Master Agreement with Carahsoft Technology Corporation for a board agenda platform system in the amount of seventeen thousand, three hundred thirty-nine dollars and nineteen cents (\$17,339.19) for the initial base year, with the option to renew the contract annually in accordance with State of Illinois eProcurement System Joint Procurement Master Contract (JPMC) blanket contracts or other procedure as allowed by the District's procurement policy.
2. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District, are hereby authorized to take all action necessary to execute, complete, and perform all obligations associated with the contract, including any and all change orders, and to take any such further actions as are necessary and appropriate on behalf of and in a manner most beneficial to the Madison County Mass Transit District.

I further certify that the original of the complete said resolution is on file in the records of the Madison County Mass Transit District in my custody. I do further certify that the foregoing Resolution remains in full force and effect.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as Secretary of the Madison County Mass Transit District on this thirtieth day of January 2025.



RESOLUTION 25-38

AUTHORIZING AN AWARD OF CONTRACT FOR LIGHT-DUTY TIRE SERVICES

WHEREAS, Madison County Mass Transit District (District) was created in December 1980 by resolution of the Madison County Board pursuant to Section 3 of the Local Mass Transit District Act, approved July 21, 1959, as amended (70 ILCS 3610/1 et. seq.); and,

WHEREAS, a Request for Quote (RFQ) was issued on January 17, 2025, in order to select a qualified vendor for light duty tire services on an as-needed basis for a 3-year term; and,

WHEREAS, two bids were received, and Patterson Brake and Front End of Granite City Illinois was identified as the responsive and responsive low bidder; and,

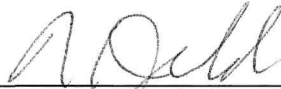
WHEREAS, a recent and historical price analysis deemed Patterson Brake and Front End's bid price fair and reasonable and a responsibility determination review concluded they exhibit adequate organization and other characteristics necessary to successfully carry out the project; and,

WHEREAS, the contract will be partially funded by the Illinois Department of Transportation (IDOT) through Downstate Operating Assistance grants, and or the Federal Transit Administration (FTA).

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. A contract be awarded to Patterson Brake and Front End of Granite City, Illinois, for as-needed tire services related to the contract known as Light-Duty Tire Services, for a 3-year term expiring January 31, 2028.
2. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the District, are hereby authorized and directed to take all action necessary to execute, complete, and perform all obligations associated with the contract, including any and all change orders, and to take any such further actions as are necessary and appropriate on behalf of and in a manner most beneficial to the District.

ADOPTED, by the Board of Trustees of the Madison County Mass Transit District, Madison County, Illinois, on this thirtieth day of January 2025.



Ronald L. Jedda, Chairman

Christopher C. Guy

Allen P. Adomite

Andrew F. Economy

David J. Sherrill

APPROVED as to Form:


Legal Counsel

CERTIFICATE

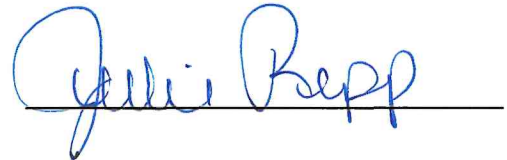
I, Julie Repp, do hereby certify that I am the fully qualified and acting Secretary of the Board of Trustees of the Madison County Mass Transit District, and as such Secretary, I am the keeper of the records and files of the Madison County Mass Transit District.

I do further certify that at a duly constituted and legally convened meeting of the Board of Trustees of the Madison County Mass Transit District held on Thursday, January 30, 2025, a resolution was adopted in full accordance and conformity with the by-laws of the Madison County Mass Transit District and the statutes of the State of Illinois, as made and provided, and that the following is a full, complete, and true copy of the pertinent provisions of said Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. A contract be awarded to Patterson Brake and Front End of Granite City, Illinois, for as-needed tire services related to the contract known as Light-Duty Tire Services, for a 3-year term expiring January 31, 2028.
2. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the District, are hereby authorized and directed to take all action necessary to execute, complete, and perform all obligations associated with the contract, including any and all change orders, and to take any such further actions as are necessary and appropriate on behalf of and in a manner most beneficial to the District.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as Secretary of the Madison County Mass Transit District on this thirtieth day of January 2025.



To: SJ Morrison, Managing Director
From: Penny Brown, Director of Grants and Procurement
Justin Dixon, Fleet Director
Project: Light Duty Tire Services No. 25-1-20200
Date: January 27th, 2025

A Request for Quotes (RFQ) was issued on January 17th, 2025, with the intent of buying passenger and truck fleet tires from a qualified Goodyear tire distributor at prices per the State of Illinois Joint Purchase Master Contract (JPMC), and contract for tire related services such as dismounting old tires, mounting new tires, balancing, scrap tire disposal, valve stem and caps, tire repairs, and pick-up and delivery services on an as-needed basis for a 3-year period starting upon contract execution through January 31, 2028.

Historical tire purchase and service costs (excluding heavy-duty fleet):

Calendar Year	Year Total
2020	\$28,138.14
2021	\$37,519.76
2022	\$60,127.47
2023	\$58,151.79
2024	\$67,919.50

The RFQ was sent to 46 vendor addresses. Two bids were received. The apparent low bidder was deemed non-responsive due to the substantial amount of bidder-imposed terms and conditions that conflicted with the RFQ. Patterson Brake and Front End was identified as the only responsive bidder. A price analysis deemed their bid price fair and reasonable. A responsibility determination review concluded that they exhibit adequate organization and other characteristics necessary to successfully carry out the project.

Bidder	Bid Price*	Notes
Goodyear Tire and Rubber Company Akron, OH	\$62,334.00	Non-responsive
Patterson Brake and Front End Granite City, IL	\$64,692.00	Contract award recommendation

*The bid amount is the estimated 3-year price for tire services only.

Recommendation is being made for a contract award to the lowest responsive and responsible bidder, Patterson Brake and Front End, for tire services over a 3-year term.

Funding: This contract will be partially funded by the Illinois Department of Transportation (IDOT) through Downstate Operating Assistance grants, and or the Federal Transit Administration (FTA).

RESOLUTION 25-39

AUTHORIZING AN AWARD OF CONTRACT FOR DESIGN ENGINEERING SERVICES FOR THE GATEWAY COMMERCE CENTER DRIVE WEST SHARED USE PATH

WHEREAS, Madison County Mass Transit District (District) was created in December 1980 by resolution of the Madison County Board pursuant to Section 3 of the Local Mass Transit District Act, approved July 21, 1959, as amended (70 ILCS 3610/1 et. seq.); and,

WHEREAS, the District intends to develop a new MCT transfer station in the IL-111 corridor of the Gateway Commerce Center, known as the Logistics Valley Transfer Station, to serve the growing Madison County warehouse districts in Edwardsville and Pontoon Beach, Illinois; and,

WHEREAS, the District desires to construct a shared use path (Project) from the new transfer station to Illinois Route 111, on the south side of Gateway Commerce Center Drive West, to connect to a future shared use path proposed to be constructed on Illinois Route 111; and,

WHEREAS, the Project is currently estimated at five hundred thousand dollars (\$500,000.00) which includes Planning, Environmental, Right-of-Way, Engineering and Construction; and,

WHEREAS, the Project is partially funded by a CMAQ grant in the amount of two hundred ninety one thousand, seven hundred nineteen dollars (\$291,719.00) (Construction Only); and,

WHEREAS, the District requires the services of a qualified firm to provide design engineering services to assist in the design and construction of the Project; and,

WHEREAS, it has been determined to be in the best interest of the District and the residents of Madison County, Illinois, to award a contract to Juneau Associates, Inc. of Edwardsville, Illinois, utilizing local funds, to provide design engineering services for the Project.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. Madison County Mass Transit District authorizes the award of a contract to Juneau Associates, Inc. of Edwardsville, Illinois, in the amount of fifty-six thousand nine hundred fifty nine dollars and seventy six cents (\$56,959.76) to provide design engineering services for the construction of a shared use path from the future Logistics Valley Transfer Station to near Illinois Route 111 in Edwardsville, Illinois, subject to the terms and conditions of the District's standard AIA B102 Agreement (per the attached proposal).
2. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District, are hereby authorized and directed to take all action necessary to execute, complete, and perform all obligations associated with the contract, including any and all change orders, and to take any such further actions as are necessary and appropriate on behalf of and in a manner most beneficial to the Madison County Mass Transit District.


ADOPTED by the Madison County Mass Transit District, Madison County, Illinois, on this thirtieth day of January 2025.




Ronald L. Jedda, Chairman

Christopher C. Guy



Allen P. Adomite

Andrew F. Economy

David J. Sherrill

APPROVED as to Form:



Legal Counsel

CERTIFICATE

I, Julie Repp, do hereby certify that I am the fully qualified and acting Secretary of the Board of Trustees of the Madison County Mass Transit District, and as such Secretary, I am the keeper of the records and files of the Madison County Mass Transit District.

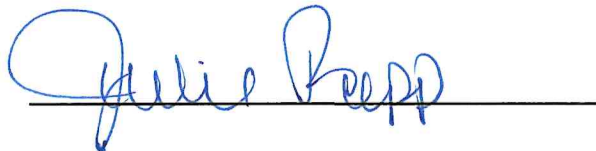
I do further certify that at a duly constituted and legally convened meeting of the Board of Trustees of the Madison County Mass Transit District held on Thursday, January 30, 2025, a resolution was adopted in full accordance and conformity with the by-laws of the Madison County Mass Transit District and the statutes of the State of Illinois, as made and provided, and that the following is a full, complete, and true copy of the pertinent provisions of said Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. Madison County Mass Transit District authorizes the award of a contract to Juneau Associates, Inc. of Edwardsville, Illinois, in the amount of fifty-six thousand nine hundred fifty nine dollars and seventy six cents (\$56,959.76) to provide design engineering services for the construction of a shared use path from the future Logistics Valley Transfer Station to near Illinois Route 111 in Edwardsville, Illinois, subject to the terms and conditions of the District's standard AIA B102 Agreement (per the attached agreement).
2. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District, are hereby authorized and directed to take all action necessary to execute, complete, and perform all obligations associated with the contract, including any and all change orders, and to take any such further actions as are necessary and appropriate on behalf of and in a manner most beneficial to the Madison County Mass Transit District.

I further certify that the original of the complete said resolution is on file in the records of the Madison County Mass Transit District in my custody. I do further certify that the foregoing Resolution remains in full force and effect.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as Secretary of the Madison County Mass Transit District on this thirtieth day of January 2025.



January 22, 2025
Job No. 999970

Mr. SJ Morrison, Managing Director
Madison County Transit District
One Transit Way
Pontoon Beach, Illinois 62040

Re: Civil Engineering & Land Surveying Services
Gateway Commerce Center West Shared Use Path
Edwardsville, Illinois

Dear Mr. Morrison:

Juneau Associates appreciates the opportunity to submit our proposal to provide civil engineering and land surveying services to the Madison County Transit District (Transit District) in connection with the development of a shared use path along Gateway Commerce Center West in Edwardsville, Illinois.

The project includes the construction of a new 10-foot-wide trail commencing at the West property line of the Logistics Valley Transfer Center parcel then continuing Easterly along Gateway Commerce Center West to last commercial entrance just West of Illinois Route 111. This improvement is approximately 950 feet in length.

Based on our review of the project we have prepared the following scope of basic project services.

SCOPE OF SERVICES

Surveying

To properly prepare construction plans for the project, it will be necessary to perform topographic and boundary surveys along the project limits. Juneau will complete topographic surveys along the proposed alignment of the path in enough detail to develop a proposed profile and cross-sections. This work also includes the preparation of temporary and permanent easement documents for construction of the shared use path beyond the existing Right-of-Way. Staking of the easements has also been included.

Engineering

PHASE 1 - DEVELOPMENT: During this phase of the project, we will coordinate with the Transit District as well as pertinent utility companies. We will contact J.U.L.I.E. to obtain a listing of utilities along the project length. This early contact and coordination will aid in determining the development criteria for the project as well as any specific requirements or variances which may be necessary for proceeding with the project. Due to utilizing Federal funds for this project, Juneau will prepare a Project Development Report.

IDOT will perform the necessary biological and cultural reviews through the ESR process. We will prepare the ESR (Environmental Survey Request) documentation required by IDOT. Juneau anticipates that IDOT will require the execution of a PESA (Preliminary Environmental Site Assessment) to determine the presence of contaminated soils within the location West of the Illinois Route 111 Right-of-Way. IDOT provides the final determination for this need at their bi-monthly meeting. Juneau has included an estimated value for the completion of a PESA in the project budget.

PHASE 2 - DESIGN: We will provide civil engineering services typically required in connection with a project of this nature. These services include the preparation of contract plans, special provisions, and cost estimates for preliminary and final approval by the Transit District and IDOT. Specifically, plans and

studies will be prepared according to IDOT District 8's design standards as required. Juneau will coordinate with utility companies to determine if the proposed design will impact their facilities and to coordinate utility relocations.

BID AND AWARD: Upon approval of Final Contract Plans and Documents, Juneau can assist the Transit District by preparing any addenda that may be required during the bidding process. Also, assistance can be provided as required during the bid reviews and project award.

SCHEDULE

The following tentative schedule is based upon typical required tasks and will commence once the Notice to Proceed is received:

- 1.) Complete topographic surveys approximately 4 weeks following the Notice to Proceed.
- 2.) Begin the preparation of the project report approximately 2 weeks from the completion of the topographical surveys. Complete Phase 1 Development in approximately 8 weeks.
- 3.) Upon completion of the Phase 1 Development (Project Report) and IDOT approval of the required studies, Juneau will begin the development of the Phase 2 Design Engineering (Construction Plans). It is anticipated that the plans can be completed within 8 weeks of initiation.
- 4.) Project available for advertisement upon receipt of permits and Local Agency approvals.

FEES AND PAYMENT

Payment for our Basic Services will be in accordance with our Schedule of Hourly Rates in effect during this contract.

Reimbursable expenses incurred in connection with all basic, optional, and additional services will be billed at actual out-of-pocket costs or in accordance with our current Schedule of Hourly Rates. All fees associated with permits, title reports, recording of documents, "Express Mail" and other direct expense items requested by the Client will be billed at cost.

The total estimated fee for services shown below will not be exceeded without prior client approval.

Summary of Estimated Engineering Fees

Surveying	\$5,491.20
Local Agency PESA (Estimated).....	\$4,000.00
Phase 1 - Development	\$18,025.14
Phase 2 - Design Engineering	<u>\$29,443.42</u>
Total Estimated Fee	<u>\$56,959.76</u>

The above fees are based on the attached Schedule of Hourly Rates. The Transit District and Juneau Associates both recognize that the project schedule may change, and in that event, the Transit District and Juneau Associates shall appropriately adjust the schedule, engineering services, and the compensation for engineering services.

Invoices will be submitted monthly for services and reimbursable expenses. All invoices shall be due and payable within forty-five (45) days after the date of billing, provided the invoices are approved by the Transit District.

ADDITIONAL SERVICES

If desired, and approved by the Transit District, Juneau Associates will furnish or arrange for additional services (i.e., archaeological, or environmental investigations, construction staking, material testing, etc.) beyond those typically required to complete the work described in the Scope of Services. Additional services rendered by Juneau Associates in connection with the project will be billed in accordance with the attached "Schedule of Hourly Rates" or at a negotiated rate prior to provision of services. The following specific items of work are **not** included in the proposed Basic Project Services:

1. Additional work required in connection with adjustments in the project termini that may be the result of IDOT review.
2. Construction Phase Services as required by IDOT for projects utilizing Federal Funding.
3. Prepare and submit as-built surveys and drawings to IDOT for approval.
4. Provide geotechnical studies for the design of the project.
5. Staking of utility adjustments and/or relocations.
6. Design of off-site utility systems or facilities.
7. Services relating to negotiation and acquisition of off-site easements or right of way including land surveys and preparation of related documents.
8. Services to revise the plans and specifications for civil site improvements when such revisions are:
 - inconsistent with approvals or instructions previously given by the Transit District or its' representative.
 - required by changes in laws, rules, regulations, ordinances, codes, or orders enacted after preparation of the preliminary plan.
 - the result of information being revealed about the site, which was previously not visible, withheld from us or differs from that which was previously made available.
 - determined to be the result of inaccurate data provided by the Transit District.
9. Furnishing services in connection with legal proceedings or arbitration of claims.

CLIENT RESPONSIBILITIES

In order that we may adequately provide the professional services required for this project, we ask that the Client provide the following:

1. Provide title reports for the properties that will be affected by the proposed improvements.
2. The name of a representative to whom we will report and from whom we will receive review comments, instructions, directions, and authorizations.
3. All criteria and information regarding the requirements of the project including design objectives, schedules, constraints, and budgetary limitations.
4. All existing data concerning the project which may be available.
5. Such legal, accounting and insurance consulting services, if any, which may be necessary to complete the project.

REPRESENTATIONS AND WARRANTIES

By executing this Agreement, Juneau Associates makes the following express representations to the Transit District:

1. Juneau Associates is professionally qualified to function as an engineer and is licensed to practice engineering by all public entities having jurisdiction over Juneau and the project.
2. Juneau Associates shall maintain all necessary licenses, permits or other authorizations necessary to function as engineers for the project until such duties hereunder have been fully satisfied.
3. Juneau Associates has become familiar with the project site and the local conditions under which the project is to be designed, constructed, and operated.
4. Juneau Associates shall prepare all documents required by this Agreement, in such a manner that they shall be in accordance with engineering standards of practice, coordinated, and adequate for construction and shall conform and comply with all applicable law, codes and regulations.
5. Juneau Associates assumes full responsibility to Transit District for improper acts and/or omissions determined to be the result of negligence on the part of Juneau its consultants or others employed or retained by Juneau Associates in connection with the Project.

INDEMNITY

Juneau Associates agrees, to the full extent permitted by law, to indemnify and hold harmless, the Transit District, its Commissioners, Administrators, officers, staff and employees (collectively referred to as the Transit District) against all damages liabilities or cost, including reasonable attorney's fees and defense cost, to the extent caused by Juneau's negligent performance of professional services under this Agreement and that of its subcontractors or anyone for whom Juneau Associates is legally liable to the extent that Juneau is responsible for such damages, liabilities and cost on a comparative basis of fault and responsibility between Juneau Associates and the Transit District. Juneau shall not be obligated to indemnify the Transit District for the Transit District's own negligence.

NO THIRD-PARTY BENEFICIARIES

Nothing contained herein shall create any relationship, contractual or otherwise, with, or any rights in favor of, any third party.

PROFESSIONAL LIABILITY INSURANCE

Juneau Associates shall always maintain professional liability insurance this Agreement is in effect and for a period of 2 years after final completion of the project. The coverage provided herein shall contain an endorsement providing sixty (60) days' notice to the Transit District prior to any cancellation of said coverage. Said coverage shall be written by an insurer acceptable to the Transit District and shall be in a form and in amounts acceptable to the Transit District.

GENERAL CONSIDERATIONS

We expect to start our work promptly after receipt of written notice of your acceptance of this Agreement. Design completion of the project will be contingent on review and approval of permits.

This agreement may be terminated by either party by seven days written notice through no fault of the terminating party. If this agreement is so terminated, Juneau Associates shall be paid for all services rendered to the date of termination.



Mr. SJ Morrison, Managing Director
Madison County Transit District
Shared Use Path Along
Gateway Commerce Center West
January 22, 2025
Page 5

This proposal, Exhibit A "Schedule of Hourly Rates," Exhibit B "Manhour and Fee Estimates," and Exhibit C "Typical Section" represents the entire understanding between you and us with respect to this project and may only be modified in writing signed by both of us.

If this letter and the attachments satisfactorily set forth your understanding of our Agreement, we would appreciate your signing below in the space provided and returning this proposal to us.

We appreciate the opportunity to provide you with this proposal for engineering services and look forward to collaborating with you on this project.

Respectfully submitted,

JUNEAU ASSOCIATES, INC., P.C.

Brian F. Kulick, PE, PLS, PTOE, PMP

/BFK

Attachments Exhibit A - Schedule of Hourly Rates (1 page)
 Exhibit B - Manhour and Fee Estimates (2 pages)
 Exhibit C – Typical Section (1 page)

Accepted this _____ day of _____, 2025.

MADISON COUNTY TRANSIT DISTRICT

By: _____

Attest: _____

CURRENT SCHEDULE OF HOURLY RATES

Professional VIII	200.00
Professional VII	185.00
Professional VI	160.00
Professional V	136.00
Professional IV	123.00
Professional III	107.00
Professional II	95.00
Professional I	81.00
Technician VI	132.00
Technician V	110.00
Technician IV	90.00
Technician III	80.00
Technician II	60.00
Technician I	55.00
Aide	42.00
Clerical	70.00

* Our most common survey crew consists of one (1) Technician V and one (1) Technician III. The Licensed Professional Surveyor is classified as a Professional VII.

If the assignment requires payment of premium for overtime hours, these rates will be increased by 50% for those overtime hours.

REIMBURSABLE EXPENSES

Boat Rental	\$10.00/hr.	Personal Vehicle-Mileage	\$0.655/mi.
Computer/CADD	\$10.00/hr.	Photocopies, black & white	\$0.15 each
Computer/Word Proc.	\$5.00/hr.	Photocopies, color, 8 ½ x 11	\$0.75 each
Concrete Monuments	\$17.00 each	Photocopies, color, 8 ½ x 14	\$1.00 each
Company Vehicle	\$20.00/hr.	Photocopies, color, 11 x 17	\$1.50 each
Drone or Sonar Boat	\$250.00/hr.	Photocopy Prints	\$0.30/s.f.
Fence Posts	\$7.00 each	Postage	Actual Cost
Gator	\$10.00/hr.	PVC Pipe – 5 foot	\$10.00 each
Misc. Costs & Rental Fees	Actual Cost	Rebar	\$3.00 each
Mylar	\$4.00/s.f.	Robotic Total Station	\$50.00/hr.
Outside Services	Actual Cost	Surveying Instrument	\$8.00/hr.
Per Diem (Per day per man)	\$125.00	Wood Stakes	\$0.85 each
Paint	\$8.00 each		

Non-salary costs of authorized travel per diem outside the St. Louis metropolitan area, fees associated with permits, the recording of documents, "express mail" and other direct expenses of items requested by the Client will be billed at cost.

This schedule is subject to reasonable change without prior notice. In any event, this schedule will expire and be superseded by a new schedule annually.

Revised 05/17/2024

Date: 1/22/2025

Job No. 999970

Exhibit B

Client: Madison County Transit

Project: Gateway Commerce Center Drive West path

By: JMC[illegible]

Other Non-Salary Cost:

10% Reimbursable

499.20

Total Manhour Estimate	\$	4 992.00
------------------------	----	----------

Total "Other Non-Salary Cost"	\$	499.20
-------------------------------	----	--------

ITEM	QUANTITY	UNIT	UNIT PRICE	TOTAL
1.00	1.00	EA	5,491.20	5,491.20
TOTAL ESTIMATE OF MANHOURS & COST				\$ 5,491.20

Total Non-Salary Cost	\$	499.20
-----------------------	----	--------

Revised 05/21/2024

Manhour/Fee Estimate Summary Worksheet

Madison County Transit
Gateway Commerce Center West SUP

Exhibit B

Date: 12/16/2024
Job No.: 999970
By: BFK

ITEM OR DESIGN ELEMENT	Total Hours	Est. Cost Hrly Rate	Breakdown of Hours															
			P-VIII \$200.00	P-VII \$185.00	P-VI \$160.00	P-V \$136.00	P-IV \$123.00	P-III \$107.00	P-II \$95.00	P-I \$81.00	T-IV \$132.00	T-V \$110.00	T-III \$80.00	T-II \$60.00	T-I \$55.00	Aide \$42.00	Cler \$70.00	
Phase 1 - Development		-																
BLR 19100	14	1,326.00					2							12				
Location Maps	4	320.00												4				
Typical Sections	9	843.00					1							8				
Plan & Profile Sheets	84	7,392.00					4							50	30			
Drainage Plan and Profile Sheets	41	3,709.00					3							30	8			
Cross Section Sheets	26	2,406.00					2							24				
Estimate of Cost	9	810.00												9				
Phase 2 - Design																		
Pre-Final Plans																		
Cover Sheet	6	540.00												6				
Summary of Quantities Sheet	16	1,440.00												16				
General Note Sheet	6	540.00												6				
Typical Section Sheets	8	720.00												8				
Schedule of Quantities Sheets	20	1,720.00												12	8			
Plan and Profile Sheets	62	5,260.00												30	32			
Drainage Plan and Profile Sheets	22	2,006.00					2							16	4			
Erosion Control Sheets	6	540.00												6				
Miscellaneous Detail Sheets	8	680.00												4	4			
Cross Section Sheets	8	720.00												8				
Utility Coordination	10	1,098.00					6							4				
Job Special Provisions	5	562.00					4										1	
Estimate of Cost	8	720.00												8				
Estimate of Time	4	492.00					4											
Final Plans																		
Update from Pre-Final Comments	113	9,742.00					4							54	54		1	
Bidding Phase																		
Address Questions/Addenda	6	672.00					4							2				
Total Manhour Estimate		44,258.00	0	0	0	0	36	0	0	0	0	0	313	144	0	0	2	
							4,428						28,170	11,520			140	

Other Non-Salary Cost:	
7% Reimbursibles	3,098.06
1 Full-Size Plan Set & 4 Half-Size Plan Sets	112.50
Total Non-Salary Cost	\$ 3,210.56

Total Manhour Estimate \$ 44,258.00
Total "Other Non-Salary Cost" 3,210.56
TOTAL ESTIMATE OF MANHOURS & COST \$ 47,468.56



(N.T.S.)

RESOLUTION 25-40

AUTHORIZING AN AWARD OF CONTRACT FOR MCT NATURE TRAIL TREE REMOVAL

WHEREAS, Madison County Mass Transit District (District) was created in December 1980 by resolution of the Madison County Board pursuant to Section 3 of the Local Mass Transit District Act, approved July 21, 1959, as amended (70 ILCS 3610/1 et. seq.); and,

WHEREAS, the District passed a resolution on January 28, 1993, February 25, 1999, and again on April 27, 2006, to comply with 70 ILCS 3610/5(14) of the Local Mass Transit Act to acquire, develop, operate, and maintain bikeways and trails as a public service to benefit and offer recreational opportunities to the residents of and visitors to Madison County, Illinois; and,

WHEREAS, an Invitation for Bids (IFB) was issued on January 8, 2025, to select the lowest responsive and responsible bidder for clearing trees and brush from Mockingbird Lane in Pontoon Beach, Illinois, to I-255; and,

WHEREAS, Midwest Industrial Contractors was identified as the apparent low bidder at \$35,000 but based on the District's independent cost estimate of \$125,000.00 and other submitted bids, their bid was deemed non-responsive as it was determined that the required work could not reasonably be performed for such a low price; and,

WHEREAS, Pro Excavating & Grading, LLC was identified as the second lowest bidder but was deemed non-responsive due to failing to provide a bid bond; and,

WHEREAS, the District, after the receipt of six (6) bids, identified Stutz Excavating Inc. of Alton, Illinois, as the responsive low bidder with a bid in the amount of one hundred sixty-three thousand, nine hundred dollars (\$163,900.00); and,

WHEREAS, a price analysis concluded the bid price of Stutz Excavating, Inc. to be fair and reasonable, and a responsibility determination review concluded they exhibit adequate organization and other characteristics necessary to successfully carry out the project; and,

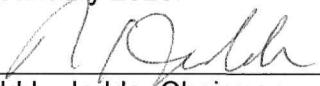
WHEREAS, this project is locally funded.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. A notice of intent to award a contract be delivered to Stutz Excavating, Inc. of Alton, Illinois, in the amount of one hundred sixty-three thousand, nine hundred dollars (\$163,900.00) for the construction project known as Nature Trail Tree Removal No. 25-1-22002.
2. Pending the receipt of required documentation from Stutz Excavating, Inc. within the time period specified in the IFB and the expiration of MCT's bid protest period, recommendation is being made for the award of a contract and notice to proceed to be delivered to Stutz Excavating, Inc., in the amount of one hundred sixty-three thousand, nine hundred dollars (\$163,900).
3. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District, are hereby authorized to take all action necessary to execute, complete, and perform all obligations associated with the contract, including any and all change orders, and to take any such

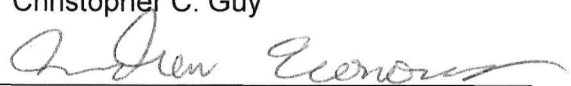
further actions as are necessary and appropriate on behalf of and in a manner most beneficial to the Madison County Mass Transit District.

ADOPTED, by the Board of Trustees of the Madison County Mass Transit District, Madison County, Illinois, on this thirtieth day of January 2025.




Ronald L. Jedda, Chairman


Christopher C. Guy



Andrew F. Economy




Allen P. Adomite



David J. Sherrill

APPROVED as to Form:



Legal Counsel

CERTIFICATE

I, Julie Repp, do hereby certify that I am the fully qualified and acting Secretary of the Board of Trustees of the Madison County Mass Transit District, and as such Secretary, I am the keeper of the records and files of the Madison County Mass Transit District.

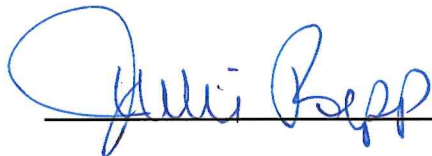
I do further certify that at a duly constituted and legally convened meeting of the Board of Trustees of the Madison County Mass Transit District held on Thursday, January 30, 2025, a resolution was adopted in full accordance and conformity with the by-laws of the Madison County Mass Transit District and the statutes of the State of Illinois, as made and provided, and that the following is a full, complete, and true copy of the pertinent provisions of said Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. A notice of intent to award a contract be delivered to Stutz Excavating, Inc. of Alton, Illinois, in the amount of one hundred sixty-three thousand, nine hundred dollars (\$163,900.00) for the construction project known as Nature Trail Tree Removal No. 25-1-22002.
2. Pending the receipt of required documentation from Stutz Excavating, Inc. within the time period specified in the IFB and the expiration of MCT's bid protest period, recommendation is being made for the award of a contract and notice to proceed to be delivered to Stutz Excavating, Inc., in the amount of one hundred sixty-three thousand, nine hundred dollars (\$163,900).
1. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or SJ Morrison, Managing Director, of the Madison County Mass Transit District, are hereby authorized to take all action necessary to execute, complete, and perform all obligations associated with the contract, including any and all change orders, and to take any such further actions as are necessary and appropriate on behalf of and in a manner most beneficial to the Madison County Mass Transit District.

I further certify that the original of the complete said resolution is on file in the records of the Madison County Mass Transit District in my custody. I do further certify that the foregoing Resolution remains in full force and effect.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as Secretary of the Madison County Mass Transit District on this thirtieth day of January 2025.



To: SJ Morrison, Managing Director
From: Penny Brown, Director of Grants and Procurement
Katie Manno, Procurement Associate
Project: Nature Trail Tree Removal 25-1-22002
Date: January 27, 2025

An Invitation for Bids (IFB) was issued on January 8, 2025, seeking sealed bids for clearing trees and brush from Mockingbird Lane in Pontoon Beach, Illinois, to I-255. This work is necessary to prepare for a future reconstruction project on the Nature Trail. The tree removal component of this project is time sensitive and must comply with the deadline set by the State of Illinois to protect the northern long-eared bat (NLEB) and Indiana brown bat.

Six bids were received. Midwest Industrial Contractors was identified as the apparent low bidder with a bid price of \$35,000. Based on MCT's independent cost estimate of \$125,000.00 and other submitted bids, their bid was deemed non-responsive as it was determined that the required work could not reasonably be performed for such a low price. The bid price for the second lowest bidder, Pro Excavating & Grading, LLC, was deemed non-responsive because they failed to provide a bid bond. The next lowest bid from Stutz Excavating, Inc. was deemed responsive. Stutz Excavating, Inc. submitted a fair and reasonable price, and a responsibility determination review concluded they exhibit adequate organization and characteristics necessary to successfully carry out the project in a timely manner.

Recommendation is being made for the authorization of a notice of intent to award a contract to be delivered to the lowest responsive and responsible bidder, Stutz Excavating, Inc. in the amount of \$163,900 for the project known as Nature Trail Tree Removal No. 25-1-22002.

Pending the receipt of required documentation from Stutz Excavating, Inc. within the time period specified in the IFB and the expiration of MCT's bid protest period, recommendation is being made for the award of a contract and notice to proceed to be delivered to Stutz Excavating, Inc., in the amount of \$163,900 for the project known as Nature Trail Tree Removal No. 25-1-22002.

Bidder	Bid	Notes
Midwest Industrial Contractors Staunton, Illinois	\$35,000.00	Non-responsive
Pro Excavating & Grading, LLC Edwardsville, Illinois	\$155,000.00	Non-responsive
Stutz Excavating Inc. Alton, Illinois	\$163,900.00	Contract award recommendation
Homer Tree Service, Inc. Lockport, Illinois	\$175,000.00	
Noeth Excavating Systems, Inc. Collinsville, Illinois	\$176,237.00	
Kamex Inc. Granite City, Illinois	\$310,000.00	

This project is locally funded.

RESOLUTION 25-41

AUTHORIZING THE FILING OF APPLICATIONS WITH THE EAST-WEST GATEWAY COUNCIL OF GOVERNMENTS FOR CONGESTION MITIGATION AND AIR QUALITY (CMAQ) FUNDS

WHEREAS, the United States Secretary of Transportation is authorized to make grants for programs under the Congestion Mitigation and Air Quality (CMAQ) Improvement Program as defined by the Infrastructure Investment and Jobs Act (IIJA); and,

WHEREAS, the State of Illinois, Department of Transportation (IDOT) and State of Missouri, Department of Transportation (MoDOT), are responsible for administering CMAQ-funded projects in the greater St. Louis region on behalf of the United States Department of Transportation; and,

WHEREAS, the Madison County Mass Transit District (District) has successfully operated the St. Louis regional rideshare program known as RideFinders since 1994; and,

WHEREAS, carpooling, vanpooling, and public transit are vital mitigation measures undertaken by the St. Louis region in order to comply with federal mandates to reduce air pollution; and

WHEREAS, the District has identified a need for financial assistance for vanpool and carpool participants from historically disadvantaged areas; and,

WHEREAS, the District adopted a Zero Emission Transition Plan on May 26, 2022 inclusive of Electric Vehicle (EV) Chargers for Driver Relief Vehicles to improve air quality; and,

WHEREAS, it has been determined to be in the best interest of the District to submit three (3) applications to East West Gateway Council of Governments (EWGCG), the designated Metropolitan Planning Organization for the St. Louis region, in order to obtain the amount of one hundred sixty thousand dollars (\$160,000.00) of Missouri CMAQ grant funds and six hundred twenty four thousand dollars (\$624,000.00) of Illinois CMAQ grant funds for the Commuter Assistance Program and EV Chargers Project; and,

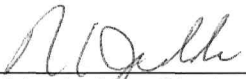
WHEREAS, as part of the application process with the EWGCG, the District is required to pay an application fee equal to one-half of the one percent of the total federal funds requested, which will be refunded if the application is not funded.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. Madison County Mass Transit District submit three (3) applications with the East-West Gateway Council of Governments in order to obtain the amount of one hundred sixty thousand dollars (\$160,000.00) of Missouri CMAQ grant funds and six hundred twenty four thousand dollars (\$624,000.00) of Illinois CMAQ grant funds for the Commuter Assistance Program and EV Chargers Project.
2. Madison County Mass Transit District will submit an application fee in the amount of three thousand nine hundred twenty dollars (\$3,920.00) to the East-West Gateway Council of Governments as required.
3. The Madison County Mass Transit District Capital Budget line items shall be adjusted by an amount equivalent to the approved grant award revenues.

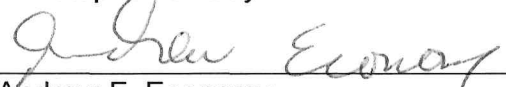
4. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District, are hereby authorized to execute, complete, administer, and perform all obligations associated with the filing of said application and to execute, complete and perform all obligations associated with any resulting contracts, furnish such additional information as may reasonably be required in connection with the aforesaid actions, and to take any and all such further actions as are necessary and appropriate, including any and all amendments on behalf of and in a manner most beneficial to the Madison County Mass Transit District.

ADOPTED by the Madison County Mass Transit District, Madison County, Illinois, on this thirtieth day of January 2025.

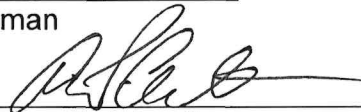


Ronald L. Jedda, Chairman

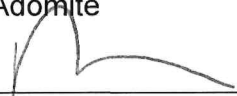
Christopher C. Guy



Andrew F. Economy



Allen P. Adomite



David J. Sherrill

APPROVED as to Form:



Legal Council

CERTIFICATE

I, Julie Repp, do hereby certify that I am the fully qualified and acting Secretary of the Board of Trustees of the Madison County Mass Transit District, and as such Secretary, I am the keeper of the records and files of the Madison County Mass Transit District.

I do further certify that at a duly constituted and legally convened meeting of the Board of Trustees of the Madison County Mass Transit District held on Thursday, January 30, 2025, a resolution was adopted in full accordance and conformity with the by-laws of the Madison County Mass Transit District and the statutes of the State of Illinois, as made and provided, and that the following is a full, complete, and true copy of the pertinent provisions of said Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. Madison County Mass Transit District submit three (3) applications with the East-West Gateway Council of Governments in order to obtain the amount of one hundred sixty thousand dollars (\$160,000.00) of Missouri CMAQ grant funds and six hundred twenty four thousand dollars (\$624,000.00) of Illinois CMAQ grant funds for the Commuter Assistance Program and EV Chargers Project.
2. Madison County Mass Transit District will submit an application fee in the amount of three thousand nine hundred twenty dollars (\$3,920.00) to the East-West Gateway Council of Governments as required.
3. The Madison County Mass Transit District Capital Budget line items shall be adjusted by an amount equivalent to the approved grant award revenues.
4. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District, are hereby authorized to execute, complete, administer, and perform all obligations associated with the filing of said application and to execute, complete and perform all obligations associated with any resulting contracts, furnish such additional information as may reasonably be required in connection with the aforesaid actions, and to take any and all such further actions as are necessary and appropriate, including any and all amendments on behalf of and in a manner most beneficial to the Madison County Mass Transit District.

I further certify that the original of the complete said resolution is on file in the records of the Madison County Mass Transit District in my custody. I do further certify that the foregoing Resolution remains in full force and effect.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as Secretary of the Madison County Mass Transit District on this thirtieth day of January 2025.



RESOLUTION 25-42

AUTHORIZING AN AWARD OF CONTRACT FOR A DISASTER RECOVERY SYSTEM

WHEREAS, Madison County Mass Transit District (District) was created in December 1980 by resolution of the Madison County Board pursuant to Section 3 of the Local Mass Transit District Act, approved July 21, 1959, as amended (70 ILCS 3610/1 et. seq.); and,

WHEREAS, the District provides essential daily transportation services to thousands of residents; and,

WHEREAS, the increasing threat of cyber-attacks and the region's susceptibility to natural disasters pose significant risks to the continuity of MCT's operations, the security of sensitive data, and the functionality of critical transit systems; and,

WHEREAS, implementing a robust disaster recovery plan will enable the District to recover quickly from disruptions, minimize downtime, protect data integrity, and ensure the continued operation of essential transit services; and,

WHEREAS, Unitrends Disaster Recovery as a Service (DRaaS), available through Carahsoft, provides a comprehensive suite of solutions designed to protect and restore data and IT systems in the event of a disaster; and,

WHEREAS, Kaseya offers key features such as hybrid cloud and local backup, near-instantaneous system virtualization, ransomware protection, scalable solutions, real-time monitoring, and seamless VMware integration, all of which align with MCT's IT infrastructure needs; and,

WHEREAS, the implementation of Unitrends DRaaS will include a phased approach consisting of risk assessment, deployment of hybrid backup devices, simulation testing, staff training, and ongoing maintenance to ensure system reliability; and,

WHEREAS, the cost of Unitrends DRaaS for MCT includes a monthly expense of \$2,701.96, a one-time implementation cost of \$2,289.00, totaling \$34,712.52 for the first year; and,

WHEREAS, integrating Unitrends DRaaS into the District's disaster recovery strategy will enhance operational resilience, ensure public safety, prevent costly downtime, and maintain compliance with state and federal disaster preparedness guidelines.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. A contract be awarded to Kaseya via a NASPO ValuePoint Master Agreement with Carahsoft Technology Corporation for the purchase of Unitrends Disaster Recovery Services to enhance MCT's disaster preparedness and recovery capabilities over a three year term in the amount of ninety-nine thousand, five hundred fifty-nine dollars and fifty-six cents (\$99,559.56).
2. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District, are hereby authorized and directed to take all action necessary to execute, complete, and perform

the obligations associated with the contract, including any and all change orders, and to take any such further actions as are necessary and appropriate on behalf of and in a manner most beneficial to the Madison County Mass Transit District.

ADOPTED by the Madison County Mass Transit District, Madison County, Illinois, on this thirtieth day of January 2025.

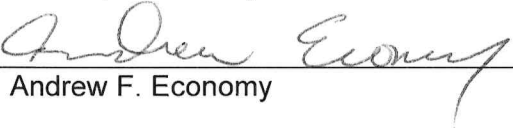


Ronald L. Jedda, Chairman


Christopher C. Guy



Allen P. Adomite



Andrew F. Economy



David J. Sherrill

APPROVED as to Form:



Legal Counsel

CERTIFICATE

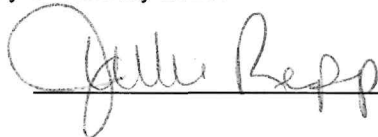
I, Julie Repp, do hereby certify that I am the fully qualified and acting Secretary of the Board of Trustees of the Madison County Mass Transit District, and as such Secretary, I am the keeper of the records and files of the Madison County Mass Transit District.

I do further certify that at a duly constituted and legally convened meeting of the Board of Trustees of the Madison County Mass Transit District held on Thursday, January 30, 2025, a resolution was adopted in full accordance and conformity with the by-laws of the Madison County Mass Transit District and the statutes of the State of Illinois, as made and provided, and that the following is a full, complete, and true copy of the pertinent provisions of said Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. A contract be awarded to Kaseya via a NASPO ValuePoint Master Agreement with Carahsoft Technology Corporation for the purchase of Unitrends Disaster Recovery Services to enhance MCT's disaster preparedness and recovery capabilities over a three year term in the amount of ninety-nine thousand, five hundred fifty-nine dollars and fifty-six cents (\$99,559.56).
2. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District, are hereby authorized and directed to take all action necessary to execute, complete, and perform the obligations associated with the contract, including any and all change orders, and to take any such further actions as are necessary and appropriate on behalf of and in a manner most beneficial to the Madison County Mass Transit District.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as Secretary of the Madison County Mass Transit District on this thirtieth day of January 2025.



Contract Award Recommendation

To: Board of Trustees
From: Rich Conklin, IT Manager
Project: Proposal for Adopting Unitrends, by Kaseya, as a Disaster Recovery Solution
Date: January 30, 2025

Background

Madison County Transit (MCT) provides daily transportation services for thousands of area residents. The threat of cyber-attacks along with the region's susceptibility to natural disasters poses a potential risk to the continuity of MCT's operation, the disruption of critical systems and the compromising of sensitive data. Implementing a disaster recovery plan will enable MCT to recover quickly, minimize disruption, secure data, and ensure the continuity of critical services.

Proposed Solution: Unitrends Disaster Recovery

A Disaster Recovery as a Service (DRaaS) system, "Unitrends" is available through the Carahsoft platform. Carahsoft is an aggregator of technology solutions for units of state, federal, and local government. Unitrends offers a suite of solutions tailored to protect and recover data and systems during catastrophic events. Key features include:

1. **Cloud and Local Backup:** Unitrends' hybrid approach ensures data redundancy through both local appliances and secure cloud storage, providing rapid recovery options.
2. **Disaster Recovery as a Service (DRaaS):** Unitrends' DRaaS platform enables near-instantaneous system virtualization in the event of hardware failure or loss.
3. **Ransomware Protection:** Unitrends includes built-in ransomware detection and rapid rollback capabilities to protect against cyber threats.
4. **Scalable Solutions:** Unitrends' systems are designed to scale with the agency's growth, ensuring long-term sustainability.
5. **Real-Time Monitoring and Reporting:** Automated monitoring provides real-time insights into system health, facilitating proactive management.
6. **VMware Integration:** Unitrends' disaster recovery solutions seamlessly integrate with VMware virtual servers, ensuring compatibility with Madison County Transit's existing IT infrastructure and minimizing disruption during deployment.

Implementation Plan

1. **Assessment Phase:** Conduct a comprehensive risk assessment of MCT's current IT infrastructure to identify vulnerabilities.
2. **Deployment:** Install Unitrends' hybrid backup devices and configure cloud storage solutions tailored to agency needs.
3. **Testing:** Simulate disaster scenarios (tornado, earthquake) to validate system efficacy.
4. **Training:** Train IT staff and others on system management and recovery protocols.
5. **Maintenance:** Establish ongoing support/maintenance schedules to ensure system reliability.

Cost Breakdown

- **Monthly Cost:** \$2,701.96
- **One-Time Cost:** \$2,289.00
- **Annual Cost:** \$32,423.52

Benefits

- **Operational Resilience:** Maintain critical transit operations during and after disasters.
- **Public Safety:** Enable rapid mobilization of transit resources to support evacuation and emergency response efforts.
- **Cost-Effectiveness:** Prevent costly downtime and data loss through reliable recovery mechanisms.
- **Regulatory Compliance:** Ensure adherence to state and federal disaster preparedness guidelines.

Conclusion

Integrating the Unitrends DRasS system into MCT's disaster recovery strategy will enhance the District's ability to withstand and recover from natural and cyber disasters.

UNITRENDS UNIFIED BACKUP

UNITRENDS UNIFIED BACKUP AND DISASTER RECOVERY COMBINES MORE THAN 30 YEARS OF BACKUP AND RECOVERY EXPERTISE WITH NEXT-GENERATION BACKUP APPLIANCES AND CLOUD SOLUTIONS. PURPOSE-BUILT TO STREAMLINE DATA PROTECTION, UNITRENDS USES ARTIFICIAL INTELLIGENCE AND AUTOMATION TO PROVIDE END-TO-END PROTECTION AGAINST CYBERCRIME AND HUMAN ERROR, SIMPLIFY COMPLEX SYSTEMS AND PROVIDE A UNIFIED EXPERIENCE WITH VISIBILITY ACROSS A COMPLETE BACKUP INFRASTRUCTURE.

COMPLETE PROTECTION WHEREVER DATA LIVES

HYBRID CLOUD APPLIANCES



Unitrends backup appliances deliver enterprise-proven data protection. Deploy either a physical or virtual appliance for full-service backup and recovery for more than 200 operating systems, hypervisors, applications and clouds. Automated testing validates recovery objectives locally while integration with Unitrends Cloud is built-in to achieve long-term retention requirements and disaster recovery. Physical appliances are available in desktop and rackmount form factors to fit your organizational needs and budget.

SAAS BACKUP



Protect Microsoft 365, Google Workspace and Salesforce data with cloud-to-cloud backup from Spanning. Run backups on-demand or leverage automatically provisioned snapshots. Unlimited retention supports long-term retention and compliance requirements while self-service recovery minimizes downtime and disruptions across your SaaS environment. Integrations with anti-phishing and credential-exposure monitoring tools provide additional safeguards for users and credentials.

DIRECT-TO-CLOUD BACKUP



Protect data no matter where it lives. Unitrends direct-to-cloud backup and recovery solutions protect PCs, workstations, servers and virtual machines running on-premises, at remote sites or in the public cloud. For critical workloads, leverage Unitrends Endpoint Backup with Disaster Recovery or Unitrends Backup for Microsoft Azure for instant virtualization and disaster recovery in the secure, immutable Unitrends Cloud. Perform self-service restores and disaster recovery spin-up of servers and VMs from any internet-connected device.

INTELLIGENCE AND INNOVATION COME STANDARD

AUTOMATED FAILOVER AND DR TESTING



Recovery Assurance is a powerful AI platform that works in tandem with your Unitrends backup appliance, delivering automated failover, DR testing and compliance reporting for simple and complex environments. Automate DR runbook testing and verify the recoverability of backups down to the application services level both locally and in the cloud.

SELF-HEALING BACKUPS



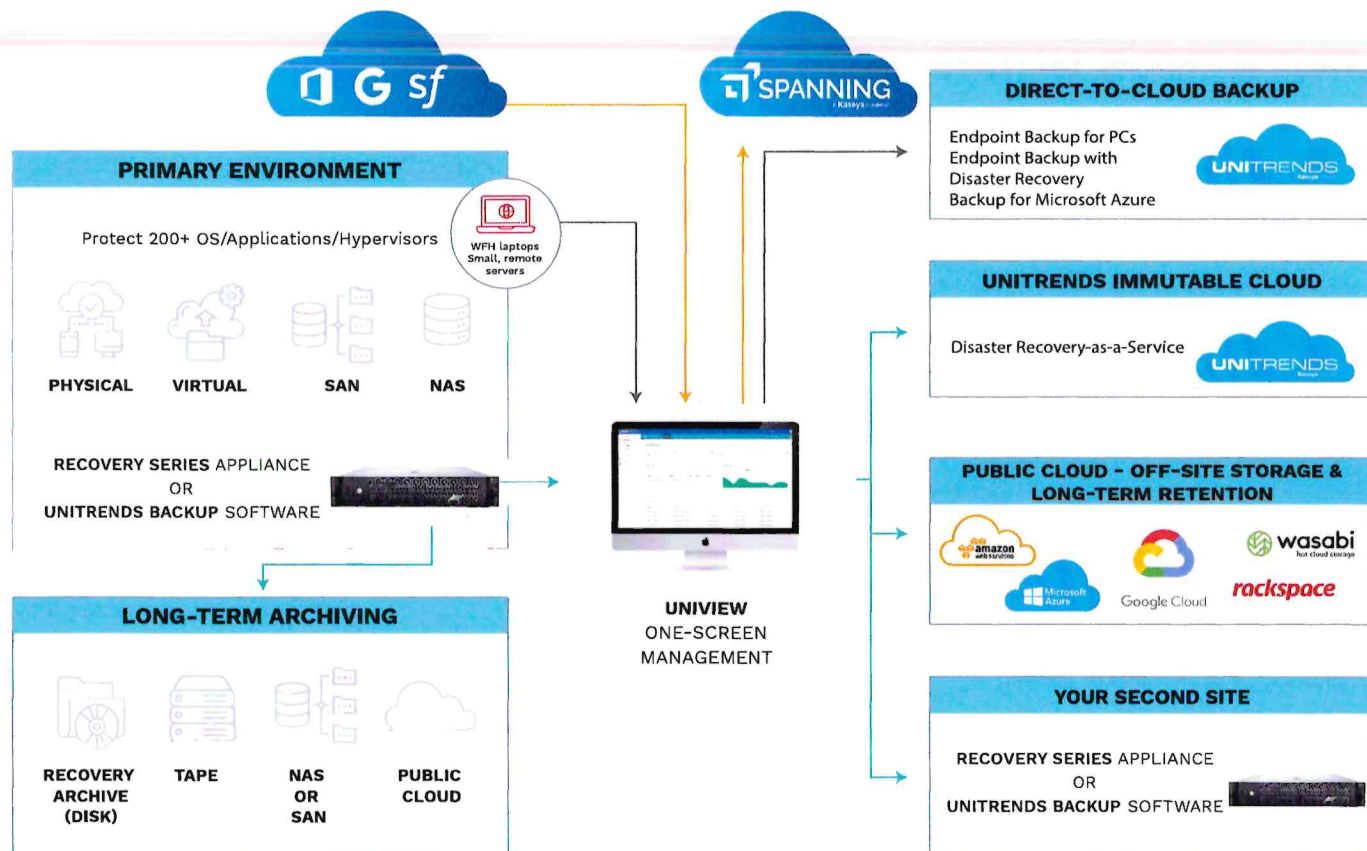
Helix is an intelligent, SaaS-based remediation platform that autonomously and proactively solves environmental issues that would impact backup and recovery. Deploy Helix on protected assets and it will start monitoring and correcting problematic conditions without you lifting a finger. Helix ensures the success criteria for a successful backup is met before the backup is run.

ONE VIEW TO RULE THEM ALL



UniView is a free, SaaS-based management platform that provides UI and API integration across three best-of-breed approaches to backup and recovery: Unitrends Hybrid Cloud appliances, SaaS Backup and Endpoint Backup. Customize **BackupIQ**, our intelligent alerting system, to cut through the noise and focus on issues that directly impact your SLAs.

HOW UNIFIED BACKUP WORKS



100% RECOVERY CONFIDENCE

- » Automated, customizable, application-level DR runbook testing and orchestrated failover
- » Automated SLA compliance reports
- » Analyze the impact of an outage before it happens
- » Instant Lab for DevOps, QA, patch testing and even staging environment for post-ransomware recovery

MILITARY-GRADE SECURITY

- » Purpose-built, hardened Linux backup appliances
- » Immutable cloud storage
- » Two-factor authentication (2FA)
- » 256-bit encryption of data in-flight and at-rest
- » Ransomware detection via predictive analytics
- » OAuth 2.0 (API-level authorization, Spanning)
- » Customer-managed encryption keys (BYOK, Spanning)

BEST-IN-CLASS SATISFACTION

- » One support call for hardware, software and cloud
- » 24/7/365 U.S.-based customer support
- » 97% customer satisfaction rating
- » Proactive appliance monitoring and outreach
- » Customer onboarding and continuous education

READY TO EMBRACE A BACKUP AND RECOVERY SOLUTION
THAT'S COMPLETE, INTELLIGENT AND AFFORDABLE?

GET A DEMO.



ABOUT UNITRENDS

Unitrends makes efficient, reliable backup and recovery as effortless and hassle-free as possible. We combine deep expertise gained over thirty years of focusing on backup and recovery with next-generation backup appliances and cloud purpose-built to make data protection simpler, more automated and more resilient than any other solution in the industry.

Learn more by visiting unitrends.com or follow us on LinkedIn and Twitter @Unitrends.

UNITRENDS
A Kaseya COMPANY



RESOLUTION 25-44

APPROVING THE PURCHASE OF CUSTOM MCT BUS STOP SIGNS

WHEREAS, the Madison County Mass Transit District (District) has the responsibility to operate and maintain mass transit as a public service for the welfare of the residents of the District and the vitality of the County; and,

WHEREAS, the District issued a Request for Quotes (RFQ) on January 3, 2025, seeking quotes for 1,787 new bus stop signs to coordinate with the District's new Computer Aided Dispatch / Automatic Vehicle Location (CAD / AVL) system which was acquired to provide both the District and passengers with new and timely information on ridership; and,

WHEREAS, the District, having successfully completed said procurement, has identified Independents Graphic & Display from St. Louis, Missouri, as the lowest responsive and responsible bidder with a quoted price of fifty-five thousand, eight hundred forty-three dollars and seventy-five cents (\$55,843.75); and,


WHEREAS, a price analysis deemed the quoted price from Independents Graphic & Display as fair and reasonable, and a responsibility determination review concluded they exhibit adequate organization and other characteristics necessary to successfully carry out the project; and,

WHEREAS, this project will be funded by a Congestion Mitigation Air Quality (CMAQ) federal grant at 80%, and IDOT Operating Assistance at 20%.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. A contract be awarded to Independents Graphic & Display from St. Louis, Missouri, in the amount fifty-five thousand, eight hundred forty-three dollars and seventy-five cents (\$55,843.75) for the purchase and delivery new custom bus signs to coordinate with the Districts new CAD/AVL System.
2. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District, are hereby and directed to take all action necessary to execute, complete, and perform all obligations associated with the contract, including any and all change orders, and to take any such further actions as are necessary and appropriate on behalf of and in a manner most beneficial to the Madison County Mass Transit District.

ADOPTED, by the Board of Trustees of the Madison County Mass Transit District, Madison County, Illinois, on this thirtieth day of January 2025.

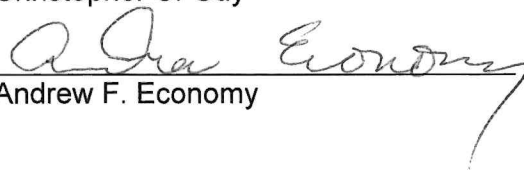


Ronald L. Jedda, Chairman

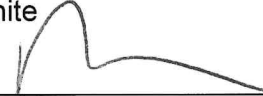
Christopher C. Guy



Allen P. Adomite



Andrew F. Economy



David J. Sherrill

APPROVED as to Form:



Legal Counsel

CERTIFICATE


I, Julie Repp, do hereby certify that I am the fully qualified and acting Secretary of the Board of Trustees of the Madison County Mass Transit District, and as such Secretary, I am the keeper of the records and files of the Madison County Mass Transit District.

I do further certify that at a duly constituted and legally convened meeting of the Board of Trustees of the Madison County Mass Transit District held on Thursday, January 30, 2025, a resolution was adopted in full accordance and conformity with the by-laws of the Madison County Mass Transit District and the statutes of the State of Illinois, as made and provided, and that the following is a full, complete, and true copy of the pertinent provisions of said Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. A contract be awarded to Independents Graphic & Display from St. Louis, Missouri, in the amount fifty-five thousand, eight hundred forty-three dollars and seventy-five cents (\$55,843.75) for the purchase and delivery new custom bus signs to coordinate with the Districts new CAD/AVL System.
2. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District, are hereby and directed to take all action necessary to execute, complete, and perform all obligations associated with the contract, including any and all change orders, and to take any such further actions as are necessary and appropriate on behalf of and in a manner most beneficial to the Madison County Mass Transit District.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as Secretary of the Madison County Mass Transit District on this thirtieth day of January 2025.



To: SJ Morrison, Managing Director
From: Penny Brown, Director of Grants and Procurement
Katie Manno, Procurement Associate
Project: Bus Stop Signs 25-1-23700
Date: January 24, 2025

A Request for Quotes (RFQ) was issued on January 3, 2025, for the purchase of 1,787 new bus stop signs to coordinate with MCT's new CAD/AVL system.

The RFQ was posted in MCT's public procurement forum, Bonfire, which received 13 document takers. Five quotes were received.

Bidder	Bid Price	Notes
Technology International, Inc. Lake Mary, FL	\$27,698.50	Non-Responsive
Independents Graphic & Display St. Louis, MO	\$55,843.75	Responsive
Craftsman Industries St. Charles, MO	\$60,821.34	Non-Responsive
Tiles in Style LLC (DBA) Taza Supplies South Holland, IL	\$64,332.00	Non-Responsive
FAST SIGNS of Lincolnwood Lincolnwood, IL	\$294,855.00	Responsive

The three bidders deemed non-responsive above are not able to deliver the first 500 signs by February 17, 2025, per the RFQ's requirement. Independents Graphic & Display submitted the lowest responsive bid. A price analysis deemed their bid price fair and reasonable. A responsibility determination review concluded they have the capacity to provide the products and services as requested.

Recommendation is being made for a contract award to the lowest responsive and responsible bidder, Independents Graphic & Display, for \$55,843.75.

Funding: Congestion Mitigation Air Quality (CMAQ) federal funding 80%
IDOT Operating Assistance 20%

RESOLUTION 25-45

AUTHORIZING AN AWARD OF CONTRACT FOR A MOBILE TICKETING SOLUTION

WHEREAS, Madison County Mass Transit District (District) was created in December 1980 by resolution of the Madison County Board pursuant to Section 3 of the Local Mass Transit District Act, approved July 21, 1959, as amended (70 ILCS 3610/1 et. seq.); and,

WHEREAS, the District has the responsibility to operate and maintain mass transit as a public service for the welfare of the residents of the District and the vitality of the County; and,

WHEREAS, the District has utilized Token Transit as its Mobile Ticketing vendor since 2018, providing a reliable platform for electronic fare collection, enhancing customer convenience and operational efficiency; and,

WHEREAS, with the previous contract expiring in 2024, the District initiated a competitive bidding process to ensure the best value and service for the continuation of Mobile Ticketing services; and,


WHEREAS, after review, Token Transit submitted the lowest bid while meeting or exceeding all outlined requirements, with a proposed contract amount of one hundred forty-seven thousand dollars (\$147,000.00) for a five-year term; and,

WHEREAS, the evaluation team determined that Token Transit's familiarity with the District's operations and proven track record add significant value, minimizing implementation risks and ensuring continuity of service.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. A contract be awarded to Token Transit, of San Francisco, CA for the provision of Mobile Ticketing services for a five-year period.
2. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District, are hereby authorized and directed to take all action necessary to execute, complete, and perform all obligations associated with the contract, including any and all change orders, and to take any such further actions as are necessary and appropriate on behalf of and in a manner most beneficial to the Madison County Mass Transit District.

ADOPTED, by the Board of Trustees of the Madison County Mass Transit District, Madison County, Illinois, on this thirtieth day of January 2025.



Ronald L. Jedda, Chairman


Christopher C. Guy



Allen P. Adomite



Andrew F. Economy



David J. Sherrill

APPROVED as to Form:



Legal Counsel

CERTIFICATE

I, Julie Repp, do hereby certify that I am the fully qualified and acting Secretary of the Board of Trustees of the Madison County Mass Transit District, and as such Secretary, I am the keeper of the records and files of the Madison County Mass Transit District.

I do further certify that at a duly constituted and legally convened meeting of the Board of Trustees of the Madison County Mass Transit District held on Thursday, January 30, 2025, a resolution was adopted in full accordance and conformity with the by-laws of the Madison County Mass Transit District and the statutes of the State of Illinois, as made and provided, and that the following is a full, complete, and true copy of the pertinent provisions of said Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. A contract be awarded to Token Transit, of San Francisco, CA for the provision of Mobile Ticketing services for a five-year period.
2. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District, are hereby authorized and directed to take all action necessary to execute, complete, and perform all obligations associated with the contract, including any and all change orders, and to take any such further actions as are necessary and appropriate on behalf of and in a manner most beneficial to the Madison County Mass Transit District.

I further certify that the original of the complete said resolution is on file in the records of the Madison County Mass Transit District in my custody. I do further certify that the foregoing Resolution remains in full force and effect.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as Secretary of the Madison County Mass Transit District on this thirtieth day of January 2025.



To: SJ Morrison, Managing Director
From: Amanda Viliocco Smith, Director of Marketing, IT, & Planning
Project: Mobile Ticketing Solution
Date: January 24, 2025

Madison County Transit (MCT) requested quotes from mobile ticketing providers for an electronic fare collection platform. The contract term will be 5 years.

Vendor	Bid Price*	Notes:
Token Transit	\$ 147,000.00	Contract award recommendation
TransitFare	\$ 152,904.00	
Masabi	\$ 251,546.10	

*The bid amount is the estimated 5-year contract value based on historical data

Token Transit submitted the lowest quoted price while meeting or exceeding all outlined requirements. MCT has utilized Token Transit as its Mobile Ticketing vendor since 2018; Token Transit's familiarity with MCT's operations and proven track record, adds significant value, minimizing implementation risks and ensuring continuity of service. This partnership has provided a reliable platform for electronic fare collection, enhancing customer convenience and operational efficiency.

Recommendation is being made for a contract award to the lowest responsive and responsible bidder, Token Transit, from San Francisco, California, for mobile ticketing services over a 5-year term.

Funding: This contract will be partially funded by the Illinois Department of Transportation (IDOT) through Downstate Operating Assistance grants.

RESOLUTION 25-46

**APPROVING AN AGREEMENT WITH THE MADISON COUNTY
STATE'S ATTORNEY'S OFFICE**

WHEREAS, Madison County Mass Transit District (District) was created in December 1980 by resolution of the Madison County Board pursuant to Section 3 of the Local Mass Transit District Act, approved July 21, 1959, as amended (70 ILCS 3610/1 et. seq.); and,

WHEREAS, the Local Mass Transit District Act provides that the Board may employ and enter into an agreement with the Madison County State's Attorney for the purpose of obtaining professional legal services; and,

WHEREAS, the Madison County State's Attorney, Thomas A. Haine, is willing to enter into such employment agreement and to provide legal services to the District; and,

WHEREAS, the District is in need of such legal services and it is in the best interest of the public that such legal services be provided in whole or in part through such employment and agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. Ronald Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District, are hereby authorized and directed to enter into an Agreement for legal services with Madison County State's Attorney, Thomas A. Haine, for the purpose of providing legal services to the District. Such agreement shall provide for the terms, conditions, and compensation for such services and shall also provide that an attorney shall be designated as legal counsel to the District.
2. This Resolution shall supersede and replace all prior agreements for legal services or other written agreements between MCT and the State's Attorney, including but not limited to the Attorney Employment Agreement dated November 29, 2018, and become effective upon its passage and approval by the Board of Trustees.
3. Ronald Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District, are hereby authorized and directed to take all action necessary to execute, complete, and perform all obligations associated with the Agreement for legal services with Madison County State's Attorney's Office, including any and all amendments on behalf of and in a manner most beneficial to the Madison County Mass Transit District.

ADOPTED, by the Board of Trustees of the Madison County Mass Transit District, Madison County, Illinois, on this thirtieth day of January 2025.

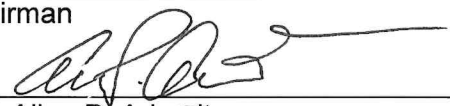


Ronald L. Jedda, Chairman

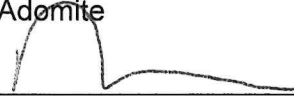
Christopher C. Guy



Andrew F. Economy

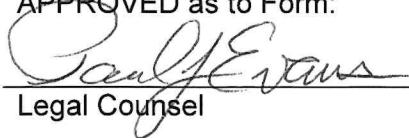


Allen P. Adornite



David J. Sherrill

APPROVED as to Form:



Legal Counsel

CERTIFICATE

I, Julie Repp, do hereby certify that I am the fully qualified and acting Secretary of the Board of Trustees of the Madison County Mass Transit District, and as such Secretary, I am the keeper of the records and files of the Madison County Mass Transit District.

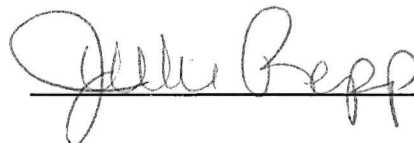
I do further certify that at a duly constituted and legally convened meeting of the Board of Trustees of the Madison County Mass Transit District held on Thursday, January 30, 2025, a resolution was adopted in full accordance and conformity with the by-laws of the Madison County Mass Transit District and the statutes of the State of Illinois, as made and provided, and that the following is a full, complete, and true copy of the pertinent provisions of said Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. Ronald Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District, are hereby authorized and directed to enter into an Agreement for legal services with Madison County State's Attorney, Thomas A. Haine, for the purpose of providing legal services to the District. Such agreement shall provide for the terms, conditions, and compensation for such services and shall also provide that an attorney shall be designated as legal counsel to the District.
2. This Resolution shall supersede and replace all prior agreements for legal services or other written agreements between MCT and the State's Attorney, including but not limited to the Attorney Employment Agreement dated November 29, 2018, and become effective upon its passage and approval by the Board of Trustees.
3. Ronald Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or SJ Morrison, Managing Director, of the Madison County Mass Transit District, are hereby authorized and directed to take all action necessary to execute, complete, and perform all obligations associated with the Agreement for legal services with Madison County State's Attorney's Office, including any and all amendments on behalf of and in a manner most beneficial to the Madison County Mass Transit District.

I further certify that the original of the complete said resolution is on file in the records of the Madison County Mass Transit District in my custody. I do further certify that the foregoing Resolution remains in full force and effect.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as Secretary of the Madison County Mass Transit District on this thirtieth day of January, 2025.



AGREEMENT FOR LEGAL SERVICES

This Agreement for Legal Services ("Agreement") is executed below and effective as of 1st day of March 2025 ("Effective Date"), by and between the Madison County Mass Transit District ("MCT"), and the Madison County State's Attorney ("State's Attorney").

WHEREAS, the Local Mass Transit District Act, 70 ILCS 3610, provides for the Transit District to "call upon" the "chief law officers. . .of the County" to provide legal services; and

WHEREAS, the Madison County State's Attorney serves as the chief legal officer of Madison County, Illinois, and as chief legal counsel for MCT, as allowed by law; and

WHEREAS, both parties see the beneficial interest in the continued service of the Madison County State's Attorney as chief legal representative of the Madison County Mass Transit District, and in consideration for a reduction of the cost of those services over a fixed term, the undersigned parties have agreed to the terms of engagement as stated herein.

1. State's Attorney shall provide for the MCT civil representation and counsel as needed, upon written request of MCT, including, but not limited to assistance with administrative and board matters, real estate, encroachments, intergovernmental agreements, and prosecution for all violations of MCT's rules, regulations, resolutions, and ordinances.

2. In conjunction with MCT, State's Attorney shall assign any attorney in its employ to serve as legal counsel for MCT under this Agreement. MCT shall be granted the right to refuse a proposed attorney and may request a change of attorney at any time. State's Attorney may, from time to time as needed by MCT, retain other or outside counsel for specific assignments, including, but not limited to litigation. While the State's Attorney shall have the authority to designate such outside counsel, any billing and compensation for the outside counsel shall be separate from and in addition to the compensation paid by MCT to the State's Attorney by this Agreement.

3. MCT shall pay to State's Attorney an annual retainer in the sum of Ninety-Six Thousand Dollars (\$96,000.00) per calendar year for its legal representation of MCT as described herein. This shall not include all fees and costs associated with other or outside counsel retained by State's Attorney as provided for herein, which shall be paid directly by MCT to such counsel or firm.

4. The said retainer shall be paid to State's Attorney in monthly installments of Eight Thousand Dollars (\$8,000.00) per month due and payable no later than the 15th day of each month, beginning on the 15th day of March 2025.

5. Said compensation shall include expenses related to and supporting the services provided by State's Attorney herein as well as its overall office function, but shall not include any out of pocket expenses incurred by State's Attorney, including but not limited to, filing fees, service of process fees, witness fees, and court reporter fees. This compensation shall not include fees and costs associated with other or outside counsel retained as provided for herein.

6. State's Attorney shall timely invoice MCT within sixty (60) days of any reimbursable expenses and MCT shall timely pay State's Attorney said invoiced expenses within sixty (60) days of receipt.

7. The term of this Agreement shall be for one year, commencing on April 1, 2025 and ending on March 31, 2026. MCT agrees that the term for this Agreement is appropriate as the State's Attorney makes both budgeting and employment decisions on the expectation of this Agreement. Unless either party provides notice to the other party of its intention to terminate this Agreement within thirty (30) days of the expiration of the current term this Agreement shall automatically renew for another twelve (12) month term.

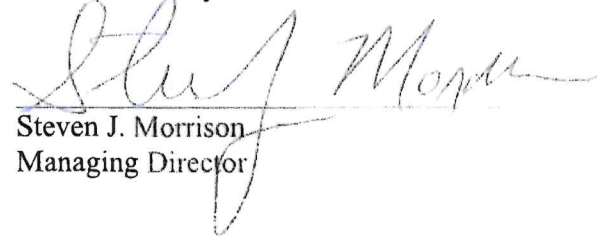
8. This Agreement shall supersede and replace all prior agreements for legal services or other written agreements between MCT and the State's Attorney.

IN WITNESS WHEREOF, the parties hereto have executed and delivered this Agreement on this 26 day of FEB, 2025.

Madison County State's Attorney


Thomas A. Haine
Madison County State's Attorney

Madison County Mass Transit District


Steven J. Morrison
Managing Director

RESOLUTION 25-47

AUTHORIZING THE RELEASE OF CERTAIN EXECUTIVE SESSION MINUTES

WHEREAS, the Madison County Mass Transit District (hereinafter referred to as "District") is a unit of government and subject to the Illinois Open Meetings Act, 5 ILCS 120 (hereinafter referred to as "Act"); and,

WHEREAS, the District and its Trustees have met from time to time in closed session for purposes authorized by the Act; and,

WHEREAS, pursuant to the requirements of 5 ILCS 120/2.06(d), the closed session minutes for all meetings prior to December 31, 2024, have been reviewed; and,

WHEREAS, the District has determined that the minutes of the meetings listed on Schedule A, attached hereto, no longer require confidential treatment and should be made available for public inspection; and,

WHEREAS, while the District has determined that the minutes of the meetings listed on Schedule A no longer require confidential treatment it has also determined that the verbatim recordings for those closed meetings require continued confidentiality due to ongoing exemptions under the Illinois Open Meetings Act, 5 ILCS 120 and/or the Illinois Freedom of Information Act, 5 ILCS 140, including but not limited to one or more of the following reasons, attorney-client privilege communications between members of the District and its attorney(s) in which legal advice, communication and opinions were given which would not be subject to discovery in litigation, the Tort Immunity Act, ongoing pending litigation, security, real estate negotiations, or confidential personnel or medical information; and,

WHEREAS, the District has further determined that a need for confidentiality still exists as to the closed session minutes and the related verbatim recordings from the meetings set forth on Schedule B, attached hereto; and,

WHEREAS, a review of closed session minutes by the Office of the Madison County State's Attorney, in conjunction with the review by the District recommends that the closed session minutes listed on Schedule B require continued confidentiality due to ongoing exemptions under the Illinois Open Meetings Act, 5 ILCS 120 and/or the Illinois Freedom of Information Act, 5 ILCS 140, including but not limited to one or more of the following reasons, attorney-client privilege communications between members of the District and its attorney(s) in which legal advice, communication and opinions were given which would not be subject to discovery in litigation, the Tort Immunity Act, ongoing pending litigation, security, real estate negotiations, or confidential personnel or medical information; and,

WHEREAS, the District has kept such records as required by the Act; and,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF MADISON COUNTY TRANSIT DISTRICT THAT:

1. The closed session minutes from those meetings set forth on Schedule A, attached hereto, are approved in form and content, and shall be and are hereby released.
2. The District is authorized and directed to make said minutes listed on Schedule A available for posting on the District's website, for inspection and review in accordance with the Act.

3. The closed session minutes from those meetings set forth on Schedule B, attached hereto, are found to require continued confidentiality based on the reasons cited herein and as such shall remain closed pending further review in the future to determine their eligibility for release.
4. The verbatim recordings for all closed meetings (which consists of Schedule A and Schedule B, as well as closed session minutes previously released), shall remain confidential and are not to be released at this time.
5. All closed session minutes and verbatim recordings that are not expressly approved for release shall be retained as confidential.
6. This Resolution shall be in full force and effect from and after its passage and approval according to law.
7. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District are hereby authorized to execute, complete, administer, and perform all obligations associated with the release or retention of closed session minutes and to take any and all such further actions as are necessary and appropriate, including any and all amendments on behalf of and in a manner most beneficial to the Madison County Mass Transit District.

ADOPTED by the Madison County Mass Transit District, Madison County, Illinois, on this thirtieth day of January 2025.

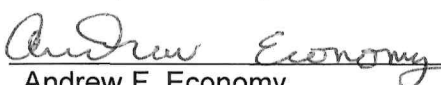


Ronald L. Jedda, Chairman


Christopher C. Guy



Allen P. Adomite



Andrew F. Economy



David J. Sherrill

APPROVED as to Form:



Legal Counsel

CERTIFICATE

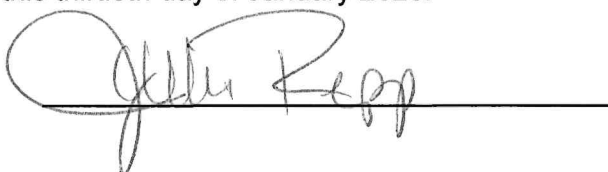
I, Julie Repp, do hereby certify that I am the fully qualified and acting Secretary of the Board of Trustees of the Madison County Mass Transit District, and as such Secretary, I am the keeper of the records and files of the Madison County Mass Transit District.

I do further certify that at a duly constituted and legally convened meeting of the Board of Trustees of the Madison County Mass Transit District held on Thursday, January 30, 2025, a resolution was adopted in full accordance and conformity with the by-laws of the Madison County Mass Transit District and the statutes of the State of Illinois, as made and provided, and that the following is a full, complete, and true copy of the pertinent provisions of said Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. The closed session minutes from those meetings set forth on Schedule A, attached hereto, are approved in form and content, and shall be and are hereby released.
2. The District is authorized and directed to make said minutes listed on Schedule A available for posting on the District's website, for inspection and review in accordance with the Act.
3. The closed session minutes from those meetings set forth on Schedule B, attached hereto, are found to require continued confidentiality based on the reasons cited herein and as such shall remain closed pending further review in the future to determine their eligibility for release.
4. The verbatim recordings for all closed meetings (which consists of Schedule A and Schedule B, as well as closed session minutes previously released), shall remain confidential and are not to be released at this time.
5. All closed session minutes and verbatim recordings that are not expressly approved for release shall be retained as confidential.
6. This Resolution shall be in full force and effect from and after its passage and approval according to law.
7. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District are hereby authorized to execute, complete, administer, and perform all obligations associated with the release or retention of closed session minutes and to take any and all such further actions as are necessary and appropriate, including any and all amendments on behalf of and in a manner most beneficial to the Madison County Mass Transit District.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as Secretary of the Madison County Mass Transit District on this thirtieth day of January 2025.

A handwritten signature in cursive script, reading "Julie Repp", is written over a solid horizontal line.