

AGENDA
Board of Trustees Meeting
 Madison County Mass Transit District
 8:30 a.m., Thursday, December 19, 2024
 1 Transit Way, Pontoon Beach, Illinois

<u>Section</u>	<u>Item</u>	<u>Recommendation</u>
I.	Pledge of Allegiance.	
II.	Call to Order: Roll Call.	
III.	Public Comments.	
IV.	<u>Consideration of the minutes of the November 21, 2024, regular meeting, for inclusion in the District’s official records.</u>	Discussion/Action
V.	<u>Financial:</u>	
	A. Payments and Claims: Consideration of the December 2024 Claims for Payment	Discussion/Action
	B. Monthly Financial Report: Review of the Monthly Financial Records as of November 30, 2024	Discussion/Action
	C. Acceptance of the MCT Audit for FY 2024	Discussion/Action
VI.	<u>Services:</u>	
	A. Managing Directors Report	Discussion
	B. Resolution 25-29 Appointing Director(s) of the Agency for Community Transit, Inc.	Discussion/Action
	C. Resolution 25-30 Authorizing Free Rides for Project Homeless Connect	Discussion/Action
	D. Resolution 25-31 Authorizing an Award of Contract for Construction of the MCT Schoolhouse Trail IL-111 Bridge	Discussion/Action
	E. Resolution 25-32 Authorizing an Award of Contract for the Development of a County Wide Transportation Survey	Discussion/Action
	F. Resolution 25-33 Authorizing Officials Responsible for Applying for Federal Assistance and Legally Committing the District to Compliance with Terms of an Award	Discussion/Action
	G. Resolution 25-34 Authorizing an Award of Contract for RideFinders Vanpool Vehicles	Discussion/Action
VII.	<u>Executive Session to discuss the acquisition or lease of real property under (5), and for Discussion of Lawfully closed minutes under (21), of the Open Meetings Act (5 ILCS 120/2 ((c):</u>	Discussion

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Madison County Mass Transit District
8:30 a.m., Thursday, December 19, 2024
1 Transit Way, Pontoon Beach, Illinois

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|--|-------------------|
| VIII. <u>Other Business:</u> | Discussion/Action |
| A. Resolution 25-35 Authorizing the Release of Certain Executive Session Minutes | Discussion/Action |
| B. Resolution 25-36 Recognizing Terry Allan for his service to the MCT Board of Trustees | Discussion/Action |
| C. Approving Board Meeting Time Change for the Remainder of MCT FY 2025 | Discussion/Action |
| IX. <u>Adjournment</u> | Action |

Next meeting date: January 30, 2025

MINUTES

Board of Trustees

Madison County Mass Transit District
8:30 a.m., Thursday, November 21, 2024
1 Transit Way, Pontoon Beach, Illinois

I. Pledge of Allegiance

Chairman Jedda led the reciting of the Pledge of Allegiance.

II. Call to Order: Roll Call

Jedda called the meeting to order at 8:30 a.m.

MEMBERS PRESENT: RONALD L. JEDDA, ALLEN P. ADOMITE, CHRISTOPHER C. GUY, ANDREW F. ECONOMY, AND DAVID J. SHERRILL

MEMBERS ABSENT: NONE

OTHERS PRESENT: STEVEN J. MORRISON, ACT; PHIL ROGGIO, ACT; MICHELLE DOMER, ACT; PENNY BROWN, ACT; JULIE REPP, ACT; AMANDA SMITH, ACT; ROB SCHMIDT, ACT; JUSTIN DIXON, ACT; DEBBIE BARRON, ACT; PAUL EVANS, LEGAL COUNSEL

III. Public Comments:

No public comments.

IV. Consideration of the minutes of the October 31, 2024, regular meeting for inclusion in the Official Records of the District.

ADOMITE MADE THE MOTION, SECONDED BY ECONOMY, TO APPROVE THE MINUTES FOR INCLUSION IN THE OFFICIAL RECORDS OF THE DISTRICT.

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE AYE
ANDREW F. ECONOMY AYE
CHRISTOPHER C. GUY AYE
RONALD L. JEDDA AYE
DAVID J. SHERRILL AYE

ALL AYES. NO NAYS. MOTION CARRIED

V. Financial

A. Payments and Claims: Consideration of the November 2024 claims for payment:

ADOMITE MADE THE MOTION, SECONDED BY GUY, TO APPROVE THE PAYMENTS AND CLAIMS EXCLUDING PAYMENT TO AMERICAN WATER

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
ANDREW F. ECONOMY	AYE
CHRISTOPHER C. GUY	AYE
RONALD L. JEDDA	AYE
DAVID J. SHERRILL	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

ADOMITE MADE THE MOTION, SECONDED BY ECONOMY, TO APPROVE PAYMENT TO AMERICAN WATER

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
ANDREW F. ECONOMY	AYE
CHRISTOPHER C. GUY	ABSTAINED
RONALD L. JEDDA	AYE
DAVID J. SHERRILL	AYE

GUY ABSTAINED. ALL AYES. NO NAYS. MOTION CARRIED.

- B. ADOMITE MADE THE MOTION, SECONDED BY ECONOMY, TO APPROVE THE MONTHLY FINANCIAL REPORT AS OF OCTOBER 31, 2024

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
ANDREW F. ECONOMY	AYE
CHRISTOPHER C. GUY	AYE
RONALD L. JEDDA	AYE
DAVID J. SHERRILL	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

- C. Scheffel Boyle presented the MCT Audit for June 30, 2024.
- D. Busey Bank presented an update on Managed Investment Services.

VI. Services

- A. Managing Director's Report:

Managing Director, SJ Morrison, presented the Managing Director's Report.

- B. ADOMITE MADE THE MOTION, SECONDED BY ECONOMY, TO APPROVE THE FOLLOWING RESOLUTION:

25-25 AUTHORIZING THE 2024 HOLIDAY BUS PROGRAM

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
ANDREW F. ECONOMY	AYE
CHRISTOPHER C. GUY	AYE
RONALD L. JEDDA	AYE
DAVID J. SHERRILL	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

- C. ADOMITE MADE THE MOTION, SECONDED BY ECONOMY, TO APPROVE THE FOLLOWING RESOLUTION:

25-26 AUTHORIZING AN AWARD OF CONTRACT FOR DESIGN ENGINEERING SERVICES FOR THE NATURE TRAIL EXTENSION ALONG PROPE AVENUE IN GRANITE CITY

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
ANDREW F. ECONOMY	AYE
CHRISTOPHER C. GUY	AYE
RONALD L. JEDDA	AYE
DAVID J. SHERRILL	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

- D. ADOMITE MADE THE MOTION, SECONDED BY ECONOMY, TO APPROVE THE FOLLOWING RESOLUTION:

25-27 AUTHORIZING AN AWARD OF CONTRACT FOR ROAD SUPERVISOR VEHICLES

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
ANDREW F. ECONOMY	AYE
CHRISTOPHER C. GUY	AYE
RONALD L. JEDDA	AYE
DAVID J. SHERRILL	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

E. ADOMITE MADE THE MOTION, SECONDED BY ECONOMY, TO APPROVE THE FOLLOWING RESOLUTION:

25-28 AUTHORIZING AN AWARD OF CONTRACT FOR THE PURCHASE AND DELIVERY OF DIESEL AND UNLEADED GASOLINE FUEL

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
ANDREW F. ECONOMY	AYE
CHRISTOPHER C. GUY	AYE
RONALD L. JEDDA	AYE
DAVID J. SHERRILL	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

VII. Other business:

Jedda talked about the ACT Community Action Program and the success of the recipient reception that was held on November 14.

Sherrill proposed changing the time of the MCT board meetings to the last Thursday of the month at 9:30 am. The proposal will be brought to the December board meeting for approval.

VIII. Adjournment:

ECONOMY MADE THE MOTION, SECONDED BY GUY TO ADJOURN.

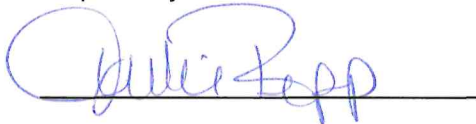
A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
ANDREW F. ECONOMY	AYE
CHRISTOPHER C. GUY	AYE
RONALD L. JEDDA	AYE
DAVID J. SHERRILL	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

Meeting adjourned at 9:46 a.m.

Respectfully submitted.





Pay Statements
Pay Statement Board

Last Name	First Name	#	Pay Period Start	Pay Period End	Pay Date	Gross	Reimbursement	Taxes (EE)	Net Payment
JEDDA	RONALD	-15722	11/01/2024	11/30/2024	12/19/2024	\$300.00	\$13.27	\$300.00	\$13.27
GUY	CHRISTOPHER	-15720	11/01/2024	11/30/2024	12/19/2024	\$300.00	-	\$22.95	\$277.05
ECONOMY	ANDREW	-15719	11/01/2024	11/30/2024	12/19/2024	\$300.00	\$6.70	\$22.95	\$283.75
ADOMITE	ALLEN	-15718	11/01/2024	11/30/2024	12/19/2024	\$300.00	-	\$300.00	-
SHERRILL	DAVID	-15721	11/01/2024	11/30/2024	12/19/2024	\$300.00	-	\$22.95	\$277.05
Report Total						\$1,500.00	\$19.97	\$668.85	\$851.12



CHECK REGISTER

CASH ACCOUNT: 10000000 10101			Checking Account						
CHECK NO	CHK DATE	TYPE	VENDOR NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET
4250332	12/10/2024	PRTD	1043 AT&T		JAN25	12/01/2024		120624	22.93
						CHECK	4250332	TOTAL:	22.93
4250333	12/10/2024	PRTD	1902 City of Collinsville		112624WSCTC	11/26/2024		120624	118.20
						CHECK	4250333	TOTAL:	118.20
4250334	12/10/2024	PRTD	1433 City of Edwardsville		112924WSETC	11/29/2024		120624	860.83
						CHECK	4250334	TOTAL:	860.83
4250335	12/10/2024	PRTD	3984 City of Troy		120324SPTPR	12/03/2024		120624	16.88
					120324WSTPR	12/03/2024		120624	30.40
						CHECK	4250335	TOTAL:	47.28
4250336	12/10/2024	PRTD	2047 City of Wood River		120524SPWRTC	12/05/2024		120624	6.50
					120524WSWRTC	12/05/2024		120624	33.46
						CHECK	4250336	TOTAL:	39.96
4250337	12/10/2024	PRTD	4079 East Alton Water Dep		120124EGPRIR	12/01/2024		120624	18.00
					120124EGPRWS	12/01/2024		120624	36.00
						CHECK	4250337	TOTAL:	54.00
4250338	12/10/2024	PRTD	4133 AT&T Mobility		578X11272024	11/19/2024	12500011	120624	39.56
						CHECK	4250338	TOTAL:	39.56
4250339	12/10/2024	PRTD	4133 AT&T Mobility		986X11272024	11/19/2024	12500032	120624	36.24
						CHECK	4250339	TOTAL:	36.24
4250340	12/10/2024	PRTD	4042 Illinois Power Marke		010000063536	11/26/2024		120624	9,347.17
						CHECK	4250340	TOTAL:	9,347.17

CHECK REGISTER

CASH ACCOUNT: 10000000 10101 Checking Account
 CHECK NO CHK DATE TYPE VENDOR NAME

CHECK NO	CHK DATE	TYPE	VENDOR NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET
4250341	12/10/2024	PRTD	1220 Illinois American Wa		0525ILRt3PR	11/26/2024		120624	154.01
							CHECK	4250341 TOTAL:	154.01
4250342	12/10/2024	PRTD	1220 Illinois American Wa		112724GCTC	11/27/2024		120624	228.55
							CHECK	4250342 TOTAL:	228.55
4250343	12/10/2024	PRTD	1220 Illinois American Wa		120324AHSRIR	12/03/2024		120624	45.60
							CHECK	4250343 TOTAL:	45.60
4250344	12/10/2024	PRTD	1220 Illinois American Wa		120324AHSRWS	12/03/2024		120624	139.23
							CHECK	4250344 TOTAL:	139.23
4250345	12/10/2024	PRTD	1051 Pontoon Beach Public		120224BW	12/02/2024		120624	370.52
					120224-1	12/02/2024		120624	420.52
					120224Admin	12/02/2024		120624	370.52
					120224-2	12/02/2024		120624	594.65
					120224N	12/02/2024		120624	30.00
							CHECK	4250345 TOTAL:	1,786.21
4250346	12/10/2024	PRTD	4104 Republic Services #3		50-005872551	11/20/2024		120624	110.49
							CHECK	4250346 TOTAL:	110.49
4250347	12/10/2024	PRTD	1506 Village of Glen Carb		112524GLPR	11/25/2024		120624	12.62
							CHECK	4250347 TOTAL:	12.62
4250348	12/10/2024	PRTD	1932 wex Bank		101214679	11/30/2024		120624	5,287.23
							CHECK	4250348 TOTAL:	5,287.23

CHECK REGISTER

NUMBER OF CHECKS 17 *** CASH ACCOUNT TOTAL *** 18,330.11

	COUNT	AMOUNT
TOTAL PRINTED CHECKS	17	18,330.11

*** GRAND TOTAL *** 18,330.11

CHECK REGISTER

CASH ACCOUNT: 10000000 10101 Checking Account
 CHECK NO CHK DATE TYPE VENDOR NAME

CHECK NO	CHK DATE	TYPE	VENDOR NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET
4250349	12/19/2024	PRTD	2501 Agency for Community		NOV24	12/10/2024		121924	39,500.00
					NOV24DR	12/10/2024		121924	243,891.98
					NOV24BW	12/10/2024		121924	167,607.69
					NOV24RS	12/10/2024		121924	77,751.46
					NOV24VP	12/10/2024		121924	-2,763.35
					NOV24FR	12/10/2024		121924	1,961,175.05
							CHECK 4250349	TOTAL:	2,487,162.83
4250350	12/19/2024	PRTD	4137 Allied Universal Sec		16427020	11/28/2024	12500020	121924	2,609.73
							CHECK 4250350	TOTAL:	2,609.73
4250351	12/19/2024	PRTD	1050 Ameren Illinois		120324	12/03/2024		121924	1,027.49
							CHECK 4250351	TOTAL:	1,027.49
4250352	12/19/2024	PRTD	1050 Ameren Illinois		120324BW	12/03/2024		121924	323.65
							CHECK 4250352	TOTAL:	323.65
4250353	12/19/2024	PRTD	1050 Ameren Illinois		120324GCTC	12/03/2024		121924	420.34
							CHECK 4250353	TOTAL:	420.34
4250354	12/19/2024	PRTD	1501 Ameren Illinois		05ILRt3PR	11/27/2024		121924	392.87
							CHECK 4250354	TOTAL:	392.87
4250355	12/19/2024	PRTD	1501 Ameren Illinois		112024	11/20/2024		121924	34.88
							CHECK 4250355	TOTAL:	34.88
4250356	12/19/2024	PRTD	1501 Ameren Illinois		112024ATC	11/20/2024		121924	150.46
							CHECK 4250356	TOTAL:	150.46

Madison County Mass Transit District



CHECK REGISTER

CASH ACCOUNT: 10000000 10101 Checking Account
 CHECK NO CHK DATE TYPE VENDOR NAME VOUCHER INVOICE

INV DATE PO WARRANT NET

4250357	12/19/2024	PRTD	1501 Ameren Illinois		112724GLPR	11/27/2024		121924	698.75
						CHECK	4250357	TOTAL:	698.75
4250358	12/19/2024	PRTD	1501 Ameren Illinois		120324Admin	12/03/2024		121924	2,535.57
						CHECK	4250358	TOTAL:	2,535.57
4250359	12/19/2024	PRTD	1436 City of Highland		44	11/18/2024		121924	627.21
						CHECK	4250359	TOTAL:	627.21
4250360	12/19/2024	PRTD	1008 Collinsville sr. Cit		2400000582	11/25/2024		121924	946.34
					2400000583	11/25/2024		121924	1,194.06
						CHECK	4250360	TOTAL:	2,140.40
4250361	12/19/2024	PRTD	4048 Dovetail Inc.		INV-24150	11/30/2024	12200029	121924	4,831.56
						CHECK	4250361	TOTAL:	4,831.56
4250362	12/19/2024	PRTD	1092 The Edwardsville Int		301024695	11/24/2024		121924	280.83
						CHECK	4250362	TOTAL:	280.83
4250363	12/19/2024	PRTD	1029 Fort Russell Townshi		112124	11/21/2024		121924	339.20
						CHECK	4250363	TOTAL:	339.20
4250364	12/19/2024	PRTD	1014 Granite City Townshi		111824	11/18/2024		121924	3,414.82
						CHECK	4250364	TOTAL:	3,414.82
4250365	12/19/2024	PRTD	3920 The Jerry Costello G		JAN25	12/02/2024		121924	7,000.00
						CHECK	4250365	TOTAL:	7,000.00
4250366	12/19/2024	PRTD	1437 Keller Construction,		20241121	11/29/2024		121924	15,970.00

Madison County Mass Transit District



CHECK REGISTER

CASH ACCOUNT: 10000000 10101 Checking Account

CHECK NO	CHK DATE	TYPE	VENDOR NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET
								CHECK 4250366 TOTAL:	15,970.00
4250367	12/19/2024	PRTD	1602 Madison County State		JAN25	12/02/2024		121924	8,000.00
								CHECK 4250367 TOTAL:	8,000.00
4250368	12/19/2024	PRTD	1874 Main Street Communit		120224	12/02/2024		121924	409.47
								CHECK 4250368 TOTAL:	409.47
4250369	12/19/2024	PRTD	1698 O'Brien Tire & Auto		0253984	11/26/2024		121924	1,674.70
								CHECK 4250369 TOTAL:	1,674.70
4250370	12/19/2024	PRTD	1698 O'Brien Tire & Auto		0254015	11/20/2024		121924	177.35
					0254115	11/26/2024		121924	24.50
								CHECK 4250370 TOTAL:	201.85
4250371	12/19/2024	PRTD	1173 Oates Associates		40311	12/03/2024		121924	3,450.50
								CHECK 4250371 TOTAL:	3,450.50
4250372	12/19/2024	PRTD	4140 Outfront		06687288	11/20/2024	12500022	121924	16,000.00
					06687286	11/20/2024	12500022	121924	4,000.00
					06687287	11/20/2024	12500022	121924	16,000.00
					06687290	11/20/2024	12500022	121924	4,000.00
								CHECK 4250372 TOTAL:	40,000.00
4250373	12/19/2024	PRTD	4148 RTM Engineering Cons		424729	12/08/2024		121924	4,187.50
								CHECK 4250373 TOTAL:	4,187.50
4250374	12/19/2024	PRTD	4061 Sheppard, Morgan & S		42875	11/19/2024		121924	8,110.00
								CHECK 4250374 TOTAL:	8,110.00

CHECK REGISTER

CASH ACCOUNT: 10000000 10101 Checking Account
 CHECK NO CHK DATE TYPE VENDOR NAME VOUCHER INVOICE

INV DATE PO WARRANT NET

4250375	12/19/2024	PRTD	3980 The Bancorp Bank	666260		11/27/2024	12100078	121924	706.54
						CHECK	4250375	TOTAL:	706.54
4250376	12/19/2024	PRTD	1067 The Flower Emporium	113024		11/30/2024		121924	85.00
						CHECK	4250376	TOTAL:	85.00
4250377	12/19/2024	PRTD	1530 The Kiesel Company	568202		11/15/2024		121924	16,587.17
				568427		11/19/2024		121924	17,015.56
				568534		11/25/2024		121924	12,691.34
				568536		11/25/2024		121924	17,552.24
				568409		11/21/2024		121924	334.60
				568414		11/21/2024		121924	356.00
				568647		11/29/2024		121924	15,885.23
				568767		12/03/2024		121924	15,719.48
						CHECK	4250377	TOTAL:	96,141.62
4250378	12/19/2024	PRTD	3811 Thouvenot, Wade & Mo	89009		11/29/2024		121924	10,028.75
						CHECK	4250378	TOTAL:	10,028.75
4250379	12/19/2024	PRTD	1506 Village of Glen Carb	INV00820		12/01/2024		121924	488.32
						CHECK	4250379	TOTAL:	488.32
NUMBER OF CHECKS						31	*** CASH ACCOUNT TOTAL ***		2,703,444.84
TOTAL PRINTED CHECKS						COUNT	AMOUNT		
						31	2,703,444.84		
						*** GRAND TOTAL ***		2,703,444.84	

ELECTRONIC FUNDS TRANSFER REGISTER

CASH ACCOUNT: 10000000 10101 Checking Account
 CHECK NO CHK DATE TYPE VENDOR NAME VOUCHER INVOICE

CHECK NO	CHK DATE	TYPE	VENDOR NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET
9250007	12/09/2024	PRTD	4064 FTA		120924	12/09/2024		EFT1209	18,224.00
							CHECK	9250007 TOTAL:	18,224.00
				NUMBER OF CHECKS	1	*** CASH ACCOUNT TOTAL ***			18,224.00
				TOTAL PRINTED CHECKS		COUNT	AMOUNT		
						1	18,224.00		
								*** GRAND TOTAL ***	18,224.00

CHECK REGISTER

CASH ACCOUNT: 10000000 10101 Checking Account
 CHECK NO CHK DATE TYPE VENDOR NAME VOUCHER INVOICE

CHECK NO	CHK DATE	TYPE	VENDOR NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET
4250380	12/19/2024	PRTD	4012 AAIC, Inc.		13963	12/10/2024		121924B	200.00
					13964	12/10/2024		121924B	35,871.00
					13965	12/10/2024		121924B	7,627.40
					13966	12/10/2024		121924B	11,015.40
					13967	12/10/2024		121924B	9,824.00
							CHECK	4250380 TOTAL:	64,537.80
4250381	12/19/2024	PRTD	1050 Ameren Illinois		120324N	12/03/2024		121924B	124.42
							CHECK	4250381 TOTAL:	124.42
4250382	12/19/2024	PRTD	1501 Ameren Illinois		120324ETC	12/03/2024		121924B	156.64
							CHECK	4250382 TOTAL:	156.64
4250383	12/19/2024	PRTD	1501 Ameren Illinois		120324L	12/03/2024		121924B	245.30
							CHECK	4250383 TOTAL:	245.30
4250384	12/19/2024	PRTD	1501 Ameren Illinois		120424AHSR	12/04/2024		121924B	555.27
							CHECK	4250384 TOTAL:	555.27
4250385	12/19/2024	PRTD	1501 Ameren Illinois		NOV24	12/05/2024		121924B	2,306.81
							CHECK	4250385 TOTAL:	2,306.81
4250386	12/19/2024	PRTD	1501 Ameren Illinois		NOVMaingTAd	12/04/2024		121924B	47.88
							CHECK	4250386 TOTAL:	47.88
4250387	12/19/2024	PRTD	2031 Best-One Fleet Servi		3200019927	12/10/2024		121924B	430.50
							CHECK	4250387 TOTAL:	430.50
4250388	12/19/2024	PRTD	1436 City of Highland		NOV24HPR	12/05/2024		121924B	120.93

Madison County Mass Transit District



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 CHECK NO CHK DATE TYPE VENDOR NAME VOUCHER INVOICE

INV DATE PO WARRANT NET

CHECK NO	CHK DATE	TYPE	VENDOR NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET
								CHECK 4250388 TOTAL:	120.93
4250389	12/19/2024	PRTD	1220 Illinois American Wa		121024SPATC	12/10/2024		121924B	70.39
								CHECK 4250389 TOTAL:	70.39
4250390	12/19/2024	PRTD	1220 Illinois American Wa		121024WSATC	12/10/2024		121924B	197.43
								CHECK 4250390 TOTAL:	197.43
4250391	12/19/2024	PRTD	1733 Johnny on the Spot #		47-000268823	11/30/2024		121924B	1,885.99
								CHECK 4250391 TOTAL:	1,885.99
4250392	12/19/2024	PRTD	1437 keller Construction,		20241114	12/03/2024	12500008	121924B	56,350.43
					121124	12/02/2024	12500026	121924B	111,999.24
					121324	12/13/2024	12500004	121924B	42,687.54
								CHECK 4250392 TOTAL:	211,037.21
4250393	12/19/2024	PRTD	4102 Mansfield Power & Ga		NOV24	12/06/2024		121924B	1,553.26
								CHECK 4250393 TOTAL:	1,553.26
4250394	12/19/2024	PRTD	1698 O'Brien Tire & Auto		0254226	12/04/2024		121924B	17.00
					0254283	12/06/2024		121924B	2,729.60
					0254391	12/11/2024		121924B	392.96
								CHECK 4250394 TOTAL:	3,139.56
4250395	12/19/2024	PRTD	1173 Oates Associates		40346	12/04/2024		121924B	3,140.00
					40367	12/05/2024		121924B	15,102.50
								CHECK 4250395 TOTAL:	18,242.50
4250396	12/19/2024	PRTD	4071 S.M. Wilson & Co.		0322003-23	12/04/2024	12200090	121924B	66,295.00

Madison County Mass Transit District



CHECK REGISTER

CASH ACCOUNT: 10000000 10101 Checking Account

CHECK NO	CHK DATE	TYPE	VENDOR NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET
								CHECK 4250396 TOTAL:	66,295.00
4250397	12/19/2024	PRTD	4071 S.M. Wilson & Co.		1167	10/28/2024		121924B	656.00
								CHECK 4250397 TOTAL:	656.00
4250398	12/19/2024	PRTD	4141 Solarview Design & I		1034	12/09/2024	12500030	121924B	13,700.00
								CHECK 4250398 TOTAL:	13,700.00
4250399	12/19/2024	PRTD	4007 Stutz Excavating Inc		121124	12/04/2024	12500013	121924B	29,713.95
								CHECK 4250399 TOTAL:	29,713.95
4250400	12/19/2024	PRTD	1530 The Kiesel Company		569036	12/09/2024		121924B	15,563.32
					569031	12/06/2024		121924B	12,132.99
					568953	12/05/2024		121924B	370.00
					568954	12/05/2024		121924B	324.27
					569206	12/12/2024		121924B	16,110.98
								CHECK 4250400 TOTAL:	44,501.56
4250401	12/19/2024	PRTD	1506 Village of Glen Carb		INV00834	12/11/2024		121924B	39.00
								CHECK 4250401 TOTAL:	39.00
NUMBER OF CHECKS						22	*** CASH ACCOUNT TOTAL ***		459,557.40
TOTAL PRINTED CHECKS						COUNT	AMOUNT		
						22	459,557.40		
*** GRAND TOTAL ***									459,557.40

**Madison County Transit District
Management Report of Revenue and Expenses
November, 2024**

	<u>Current Month</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Percentage Increase / (Decrease) Over Prior YTD</u>	<u>FY25 Budget</u>	<u>Budget % Expended (42% of FY)</u>
Revenue						
Operating Revenue						
Sales Tax Revenue	\$1,187,068.31	\$5,768,987.45	\$5,635,774.72	2%	\$12,800,000	45%
Investment Income	193,587.55	1,155,517.93	780,002.30	48%	1,000,000	116%
Investment Gains/Losses	0.00	0.00	0.00	0%	0	n/a
Investments-Mark to Market	46,713.83	823,785.02	351,852.31	-134%	0	n/a
IDOT Operating Assistance	1,829,089.83	5,437,513.41	9,608,148.50	-43%	21,000,000	26%
Federal CARES Act/CRRSAA/ARPA	471,750.00	471,750.00	1,333,301.00	0%	1,890,000	25%
Local Sales Tax Reform Fund	271,000.48	1,390,389.21	1,406,350.61	-1%	3,100,000	45%
CMAQ Rideshare Marketing and Outreach	32,499.00	32,499.00	19,549.00	0%	750,000	4%
Commuter Initiative	21,957.55	39,954.13	27,290.99	46%	150,000	27%
Fares	112,815.22	767,973.83	530,253.14	45%	1,900,000	40%
Other Revenue	164,826.50	349,235.80	30,932.51	1029%	118,000	296%
Lease/Rental Income	22,627.22	22,627.22	31,421.89	0%	0	n/a
Total Operating Revenue	\$4,353,935.49	\$16,260,233.00	\$19,754,876.97	-18%	\$42,708,000	38%
Capital Revenue						
FTA Transit Admin Section 5307	\$340,813.00	\$1,451,376.00	\$20,412.00	7010%	\$6,365,427	23%
FTA Transit Admin Section 5339	0.00	0.00	0.00	0%	3,780,000	0%
Congestion Mitigation Air Quality	0.00	0.00	0.00	0%	5,270,000	0%
Rebuild Illinois	0.00	0.00	0.00	0%	12,826,000	0%
Illinois Department of Transportation	0.00	0.00	1,325,609.65	0%	0	0%
Illinois Department of Natural Resources	0.00	0.00	0.00	0%	1,088,000	0%
Intergovernmental Agreements	0.00	0.00	0.00	0%	100,000	0%
Metro East Park and Recreation District	0.00	0.00	34,032.50	0%	2,550,000	0%
Other Revenue - Capital	0.00	0.00	0.00	0%	0	n/a
Future Grants	0.00	0.00	0.00	0%	7,020,000	0%
Total Capital Revenue	\$340,813.00	\$1,451,376.00	\$1,380,054.15	5%	\$38,999,427	4%
Total Revenues	\$4,694,748.49	\$17,711,609.00	\$21,134,931.12	-16%	\$81,707,427	22%
Expenses						
Operating Expenses						
Fixed Route and Paratransit	\$2,675,099.63	\$13,794,612.50	\$12,809,125.39	8%	\$35,400,000	39%
ACT Administrative Contract	39,500.00	197,500.00	191,215.00	3%	490,000	40%
Rideshare	139,887.78	500,901.68	356,099.40	41%	900,000	56%
Professional and Other Services	15,000.00	82,124.00	87,000.65	-6%	525,000	16%
Trustee Expenses	1,648.25	7,110.63	4,417.88	61%	30,000	24%
District Office Expenses	46,459.18	274,536.70	204,118.52	34%	640,000	43%
Facilities Maintenance	186,644.26	816,092.19	517,905.87	58%	1,367,000	60%
District Budget Contingency	0.00	0.00	0.00	0%	1,000,000	0%
Total Operating Expenses	\$3,104,239.10	\$15,672,877.70	\$14,169,882.71	11%	\$40,352,000	39%
Capital Expenses						
Bikeways	\$301,517.18	\$1,513,962.11	\$1,434,517.39	6%	\$38,868,000	4%
Bus Station/Stops and Park & Ride	9,956.00	24,419.98	23,461.80	4%	9,036,000	0%
Cooperative Police Bicycle Grant Program	0.00	11,084.98	0.00	100%	75,000	15%
Facility Improvements	14,500.00	169,827.36	4,750,892.09	-96%	6,650,000	3%
Maintenance Equipment	0.00	0.00	79,064.00	0%	1,495,000	0%
MIS Equipment	449,302.50	834,035.94	0.00	100%	4,200,000	20%
Transit Support Equipment	0.00	33,088.00	372,271.03	-91%	711,000	5%
Vehicles - Buses	12,957.56	394,364.96	0.00	100%	17,801,750	2%
Vehicles - Rideshare Vans	0.00	0.00	0.00	0%	912,000	0%
Vehicles - Transit Support	0.00	728,974.12	0.00	100%	1,203,986	61%
Contingency	0.00	0.00	0.00	0%	2,000,000	0%
Total Capital Expenses	\$788,233.24	\$3,709,757.45	\$6,660,206.31	-44%	\$82,952,736	4%
Total Expenses	\$3,892,472.34	\$19,382,635.15	\$20,830,089.02	-7%	\$123,304,736	16%
Excess Revenue Over (Under) Expenses	\$802,276.15	(\$1,671,026.15)	\$304,842.10	-648%	(\$41,597,309)	4%

Madison County Mass Transit District
Income Statement with Budget Variance for the
Period Ended November 30, 2024

Description	Current Period				Year to Date			
	Actual	Budget	Deviation	Pct	Actual	Budget	Deviation	Pct ytd
OPERATING REVENUE								
Sales Tax Revenue	1,187,068.31	1,066,666.67	120,401.64	111.29	5,768,987.45	5,333,333.34	435,654.11	108.17
Investment Income	193,587.55	83,333.33	110,254.22	232.31	1,155,517.93	416,666.66	738,851.27	277.32
Investments-Mark to Market	46,713.83	0.00	46,713.83	0.00	823,785.02	0.00	823,785.02	0.00
IDOT Operating Assistance	1,829,089.83	1,750,000.00	79,089.83	104.52	5,437,513.41	8,750,000.00	-3,312,486.59	62.14
Federal CARES Act/CRRSAA/ARPA	471,750.00	157,500.00	314,250.00	299.52	471,750.00	787,500.00	-315,750.00	59.90
Local Sales Tax Reform Fund	271,000.48	258,333.33	12,667.15	104.90	1,390,389.21	1,291,666.66	98,722.55	107.64
CMAQ Rideshare Marketing & Outreach	32,499.00	62,500.00	-30,001.00	52.00	32,499.00	312,500.00	-280,001.00	10.40
Commuter Initiative	21,957.55	12,500.00	9,457.55	175.66	39,954.13	62,500.00	-22,545.87	63.93
Fares	112,815.22	158,333.33	-45,518.11	71.25	767,973.83	791,666.66	-23,692.83	97.01
Other Revenue	164,826.50	9,833.33	154,993.17	1,676.20	349,235.80	49,166.66	300,069.14	710.31
Lease/Rental Income	22,627.22	0.00	22,627.22	0.00	22,627.22	0.00	22,627.22	0.00
TOTAL OPERATING REVENUE	4,353,935.49	3,558,999.99	794,935.50	122.34	16,260,233.00	17,794,999.98	-1,534,766.98	91.38
CAPITAL REVENUE								
Fed Transit Admin Section 5307	340,813.00	530,452.25	-189,639.25	64.25	1,451,376.00	2,652,261.25	-1,200,885.25	54.72
Fed Transit Admin Section 5339	0.00	315,000.00	-315,000.00	0.00	0.00	1,575,000.00	-1,575,000.00	0.00
Congestion Mitigation Air Quality	0.00	439,166.67	-439,166.67	0.00	0.00	2,195,833.34	-2,195,833.34	0.00
Rebuild Illinois	0.00	1,068,833.33	-1,068,833.33	0.00	0.00	5,344,166.66	-5,344,166.66	0.00
Illinois Dept of Natural Resources	0.00	90,666.67	-90,666.67	0.00	0.00	453,333.34	-453,333.34	0.00
Metro East Park and Recreation District	0.00	212,500.00	-212,500.00	0.00	0.00	1,062,500.00	-1,062,500.00	0.00
Future Grants	0.00	585,000.00	-585,000.00	0.00	0.00	2,925,000.00	-2,925,000.00	0.00
Intergovernmental Agreements	0.00	8,333.33	-8,333.33	0.00	0.00	41,666.66	-41,666.66	0.00
TOTAL CAPITAL REVENUE	340,813.00	3,249,952.25	-2,909,139.25	10.49	1,451,376.00	16,249,761.25	-14,798,385.25	8.93
TOTAL REVENUES	4,694,748.49	6,808,952.24	-2,114,203.75	68.95	17,711,609.00	34,044,761.23	-16,333,152.23	52.02
OPERATING EXPENSES								
Fixed Route and Paratransit	2,675,099.63	2,950,000.00	-274,900.37	90.68	13,794,612.50	14,750,000.00	-955,387.50	93.52
ACT Administrative Contract	39,500.00	40,833.33	-1,333.33	96.73	197,500.00	204,166.66	-6,666.66	96.73
Rideshare	139,887.78	75,000.00	64,887.78	186.52	500,901.68	375,000.00	125,901.68	133.57
Professional and Other Services	15,000.00	43,750.00	-28,750.00	34.29	82,124.00	218,750.00	-136,626.00	37.54
Trustee Expenses	1,648.25	2,500.00	-851.75	65.93	7,110.63	12,500.00	-5,389.37	56.89
District Office Expenses	46,459.18	53,333.33	-6,874.15	87.11	274,536.70	266,666.66	7,870.04	102.95
Facilities Maintenance	186,644.26	113,916.67	72,727.59	163.84	816,092.19	569,583.34	246,508.85	143.28
District Budget Contingency	0.00	83,333.33	-83,333.33	0.00	0.00	416,666.66	-416,666.66	0.00
TOTAL OPERATING EXPENSES	3,104,239.10	3,362,666.66	-258,427.56	92.31	15,672,877.70	16,813,333.32	-1,140,455.62	93.22
CAPITAL EXPENSES								
Bikeways	301,517.18	3,239,000.00	-2,937,482.82	9.31	1,513,962.11	16,195,000.00	-14,681,037.89	9.35
Bus Station/Stops and Park & Ride	9,956.00	753,000.00	-743,044.00	1.32	24,419.98	3,765,000.00	-3,740,580.02	0.65
Cooperative Police Bicycle Grant Program	0.00	6,250.00	-6,250.00	0.00	11,084.98	31,250.00	-20,165.02	35.47
Facility Improvements	14,500.00	554,166.67	-539,666.67	2.62	169,827.36	2,770,833.34	-2,601,005.98	6.13
Maintenance Equipment	0.00	124,583.33	-124,583.33	0.00	0.00	622,916.66	-622,916.66	0.00
MIS Equipment	449,302.50	350,000.00	99,302.50	128.37	834,035.94	1,750,000.00	-915,964.06	47.66
Transit Support Equipment	0.00	59,250.00	-59,250.00	0.00	33,088.00	296,250.00	-263,162.00	11.17
Vehicles - Buses	12,957.56	1,483,479.17	-1,470,521.61	0.87	394,364.96	7,417,395.84	-7,023,030.88	5.32
Vehicles - Rideshare Vans	0.00	76,000.00	-76,000.00	0.00	0.00	380,000.00	-380,000.00	0.00
Vehicles - Transit Support	0.00	100,332.17	-100,332.17	0.00	728,974.12	501,660.84	227,313.28	145.31
Contingency	0.00	166,666.67	-166,666.67	0.00	0.00	833,333.34	-833,333.34	0.00
TOTAL CAPITAL EXPENSES	788,233.24	6,912,728.01	-6,124,494.77	11.40	3,709,757.45	34,563,640.02	-30,853,882.57	10.73
TOTAL EXPENSES	3,892,472.34	10,275,394.67	-6,382,922.33	37.88	19,382,635.15	51,376,973.34	-31,994,338.19	37.73
EXCESS REVENUE OVER EXPENSE	802,276.15	-3,466,442.43	4,268,718.58	-23.14	-1,671,026.15	-17,332,212.11	15,661,185.96	9.64

UNAUDITED

ASSETS	
Checking Account	118,301.20
Savings Accounts	230,862.87
Illinois Funds Investment Pool	4,737,466.69
Investments	69,923,183.60
Investments-Mark to Market	2,841,649.49
Inventory	1,275,035.34
Capital Grants Receivables	393,093.22
Sales Tax Receivable	3,340,880.75
Interest Receivable	367,623.80
Prepaid Expenses	558,598.93
TOTAL ASSETS	83,786,695.89
LIABILITIES	
Accounts Payable	4,442,280.03
Retainage Payable	244,488.27
TOTAL LIABILITIES	4,686,768.30
FUND BALANCE	
Nonspendable Fund Balance	2,793,374.49
Committed Fund Balance	30,412,000.00
Assigned Fund Balance	26,441,309.00
Beginning Unassigned Fund Balance	21,124,270.25
Excess Revenue Over Expenses	-1,671,026.15
Total Unassigned Fund Balance	19,453,244.10
TOTAL FUND BALANCE	79,099,927.59
TOTAL LIABILITIES AND FUND BALANCE	83,786,695.89

UNAUDITED

MCT DETAILED SCHEDULE OF INVESTMENTS
AT NOVEMBER 30, 2024

INSTITUTION	PURCHASE DATE	CD OR ACCOUNT NUMBER	MATURITY DATE	INTEREST RATES	CERTIFICATE AMOUNT	WEIGHTED AVERAGE INTEREST
INVESTMENTS PURCHASED DIRECTLY BY MCT						
CERTIFICATES OF DEPOSIT (CD)						
Bradford National Bank	09-01-23	***41643	03-01-26	4.65%	500,000.00	
Bradford National Bank	09-01-23	***41644	09-01-26	4.50%	500,000.00	
FCB Banks	03-30-23	***56721	09-30-25	4.36%	2,000,000.00	
FCB Banks	10-27-23	***56722	10-27-25	4.93%	1,000,000.00	
First Mid Bank & Trust	06-30-23	***60357	06-30-25	4.75%	1,000,000.00	
First Mid Bank & Trust	06-30-23	***60368	12-31-25	4.50%	1,000,000.00	
First Mid Bank & Trust	06-30-23	***60379	06-30-26	4.50%	1,000,000.00	
TOTAL CD'S					7,000,000.00	4.57%
CERTIFICATES OF DEPOSIT ACCOUNT REGISTRY SERVICE (CDARS)						
Edwardsville Bank	10-19-23	***48258	10-14-27	4.82%	500,000.00	
Edwardsville Bank	11-02-23	***26729	10-26-28	4.20%	2,000,000.00	
Edwardsville Bank	11-02-23	***26702	10-28-27	4.20%	3,270,000.00	
Bank of Springfield	12-07-23	***99437	12-05-24	5.12%	1,500,000.00	
Bank of Springfield	12-07-23	***03256	12-03-26	4.64%	1,003,183.60	
Bank of Springfield	12-07-23	***03264	11-30-28	4.26%	2,175,000.00	
Bank of Springfield	04-04-24	***20751	04-03-25	5.25%	1,000,000.00	
Bank of Springfield	04-04-24	***20786	03-29-29	4.20%	1,500,000.00	
Bank of Springfield	09-05-24	***26584	08-30-29	3.35%	1,000,000.00	
TOTAL CDARS					13,948,183.60	4.38%
TOTAL INVESTMENTS PURCHASED DIRECTLY BY MCT					20,948,183.60	
FUNDS TRANSFERRED TO PORTFOLIO MANAGED BY BUSEY BANK (SEE SEPARATE REPORT FOR DETAILS)				varies	48,975,000.00	varies
GRAND TOTAL MCT INVESTMENTS					69,923,183.60	
CASH ACCOUNTS						
MCT checking account				2.70%	118,301.20	
MCT savings accounts				2.70%	79,756.82	
MCT savings account (BOS)				4.25%	151,106.05	
Illinois Funds investment pool				4.754%	4,737,466.69	
TOTAL CASH					5,086,630.76	4.66%
TOTAL CASH AND INVESTMENTS					75,009,814.36	

Madison County Mass Transit District Agency

STATEMENT REPORT

As of 11/30/2024

ACCOUNTS

Madison County Mass Transit District Agency



MARKET UPDATE

AS OF NOVEMBER 30, 2024



ECONOMIC RECAP

- Recent U.S. economic data shows positive trends in income and consumer spending, signaling strength in the economy. According to the Bureau of Economic Analysis, personal income rose by 0.6% in October, exceeding the expected 0.3% growth. Consumer spending also grew by 0.4% during the same period, aligning with expectations. Additionally, the ISM Services Index reached its highest level since 2022, further indicating robust consumer activity. The Atlanta Fed’s GDPNow model predicts fourth quarter economic growth at 2.7%, notably above the 20-year average growth rate of 2.1%.
- The latest data showed inflation has stubbornly resisted falling lower. For the 12 months ended in October, the Consumer Price Index (CPI) ticked up 0.2 percentage points to 2.6%, while the annual rate for the personal consumption expenditures (PCE) price index came in at 2.3%, 0.2 percentage points above the rate for the same period ended in September. Over the last three months, inflation has moved away from the Federal Reserve’s target of 2.0%, reducing the probability that December will see another cut in the fed funds rate.
- Job growth was subdued in October, with an increase of just 12,000 positions. This follows downward revisions totaling 112,000 jobs over the prior two months. The unemployment rate remained steady at 4.1%, though the total number of unemployed individuals slightly increased. Wages showed moderate growth, rising 0.4% in October and 4.0% over the past year. Employment data may have been impacted by Hurricanes Helene and Milton, creating uncertainty about whether the labor market is genuinely slowing. The Federal Reserve may hold off on significant policy adjustments until more labor data becomes available. However, the latest unemployment figures could temper expectations for further rate cuts.

ECONOMIC DATA

	CURRENT	20-YEAR AVERAGE	PERCENTILE
Unemployment Rate	4.1%	5.8%	23%
CPI YoY (Urban)	2.6%	2.6%	58%
Inflation Expectations (5-year)	2.3%	1.9%	77%
Fed Deficit (% of GDP)	6.9%	5.4%	71%
Household Debt/Income (Disposable)	93%	111%	3%
Housing Affordability Index	94.3	148.7	1%
US Dollar Index	106	90	96%

Source: Bloomberg



EQUITY RECAP

- Post-election euphoria drove U.S. stocks to their best month of the year in November based on expectations of lower taxes and fewer regulations. The S&P 500 gained nearly 6%, bringing year-to-date returns to 28%. Stocks broadly participated in the rally, with the equal weighted S&P 500 slightly outperforming. The much-anticipated NVIDIA quarterly earnings report was stronger than expected, but the outlook for next quarter was not good enough to push the stock higher.
- Consumer Discretionary stocks rose 13% in November, leading all sectors. Financials gained 10%, driven by strong performance from Discover Financial, Goldman Sachs and Schwab among others. All S&P sectors were positive in the month. Small-cap stocks were especially strong, rising 11%.
- The prospect of U.S. tariffs helped drive the dollar higher by nearly 2% and hurt performance of international stocks, which posted losses in November. Gold fell nearly 4% in the month but remained up 28% year-to-date. Crude oil fell 2%.

MARKET PERFORMANCE

	1-MONTH	YTD	1-YEAR	3-YEAR	5-YEAR
S&P 500	5.9%	28.1%	33.9%	11.4%	15.7%
S&P 400 Midcap	8.8%	22.6%	33.3%	9.2%	12.6%
Russell 2000	11%	21.6%	36.4%	4.9%	9.9%
MSCI EAFE	-0.5%	6.8%	12.5%	4.8%	6.5%
MSCI Emerging Markets	-3.6%	8.1%	12.4%	-0.9%	3.6%
MSCI ACWI	3.8%	20.9%	26.7%	8.2%	11.9%

Source: Bloomberg



FIXED INCOME RECAP

- The 10-year Treasury yield ended November at 4.18%, down 19 basis points (BPS) for the month. Meanwhile, the 1-year Treasury yield rose by 3 BPS to 4.30%. The 2- and 10-year yield curve flattened during November, signaling a cautious economic outlook. From June 2022 to September 2024, the yield curve was inverted for the longest period in history without a recession. After the Federal Reserve cut rates in September 2024, the curve normalized, with 10-year yields surpassing 2-year yields, reflecting improved economic expectations. However, renewed inflationary and economic concerns have caused the curve to flatten again. Historically, the yield curve serves as a leading indicator of economic performance.
- The market assigns a 62% probability to a rate cut at the December 18 Federal Open Market Committee (FOMC) meeting but shows low confidence in additional cuts afterward. Between now and January 2027, the market anticipates four instances where rate increases are more likely.
- U.S. investment-grade corporate spreads continue to narrow, with the market-cap-weighted average spread at 116 BPS—a 30 BPS reduction year-to-date. Narrowing spreads suggest reduced perceived risk in investment-grade corporates and positive economic sentiment, contrasting with movements in the yield curve. This divergence likely reflects market demand for short-term yield due to declining government yields.

MARKET PERFORMANCE

	1-MONTH	YTD	1-YEAR	3-YEAR	5-YEAR
Bloomberg US Treasury	0.8%	2.2%	5.6%	-2.5%	-0.5%
Bloomberg US Corporate	1.3%	4.1%	8.7%	-1.7%	0.8%
Bloomberg US Aggregate	1.1%	2.9%	6.9%	-2.0%	0.0%
Bloomberg US High Yield	1.2%	8.7%	12.7%	3.7%	4.7%
Bloomberg Global Agg Ex-US	-0.2%	-1.7%	2.7%	-5.5%	-2.6%
Bloomberg US Municipal	1.7%	2.5%	4.9%	0.0%	1.3%

Source: Bloomberg

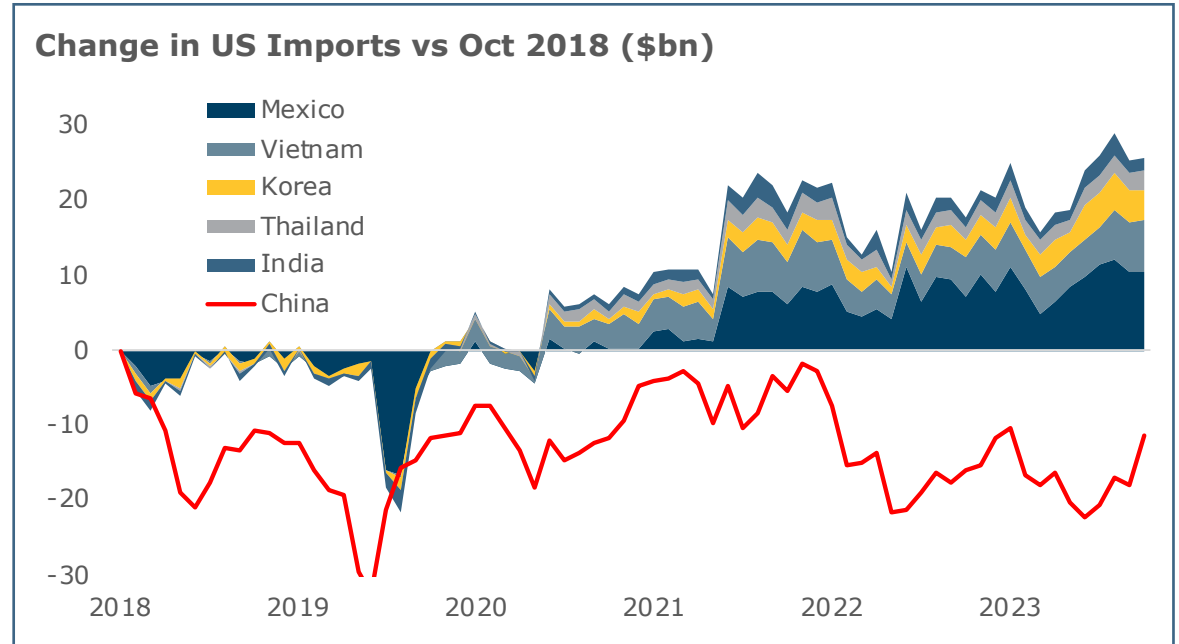


SPECIAL TOPIC: WEIGHING THE IMPACT OF TARIFFS ON THE ECONOMY AND MARKETS

Most economists have reacted with more concern to former President Trump's election victory than the enthusiastic stock market. One reason is that Trump outlined a plan to impose import tariffs on all countries but especially China, as in 2019. Last week, the president-elect began by threatening 25% tariffs on Canada and Mexico, and an additional 10% tariff on China on his first day in office. Harm to growth and inflation are widely expected but the experience from 2019—and the likelihood that actual tariffs are more modest than threatened—moderate our view.

- Tariffs imposed on a trading partner often result in trade retaliation. China has already banned the export of high-value niche metals this week. As these responses continue, both countries typically lose because trade restrictions can lead to reduced demand for the exporter and pauses in production, higher input costs and increased uncertainty that suppresses business investment, employment and wages for the importer. Negative tariff effects on growth of roughly 0.2% were observed in 2018, not 2019, suggesting that they are modest and anticipatory.
- Another concern is that tariffs can make inflation worse, especially the more broadly they are imposed. Tariffs typically increase the price to the import purchaser, but also increase government revenue by an equal amount which, if not rebated to the purchaser, represents an inflationary tax. Purchasers can also substitute an import from a tariff-free country either produced there ('reshoring') or imported from the tariff target and re-exported to the purchaser ('trans-shipping'). In 2019, U.S. imports quickly decreased by \$20 billion from China but gradually increased from trans-shipment via Mexico and Vietnam and reshoring from many other countries (see Exhibit 1). The net effect of tariffs was no change in import prices during 2018 and 2019.

Exhibit 1



Investment impacts are potentially greater for bonds than for stocks, but should avoid worst-case scenarios if tariffs are selective, tactical and restrained. Any extra inflation limits the ability of the U.S. Federal Reserve to reduce short-term interest rates. Also, deficits and long-term interest rates can rise further if purchasers substitute demand to non-target countries that pay no new tariffs to the government yet result in higher costs. The profitability of larger U.S. companies could be reduced by higher interest and input costs, lower domestic demand (unless substitution is to American companies) and potentially lower foreign demand if there is trade retaliation. Large U.S. stocks can be resilient but diversification into smaller companies and stocks outside the U.S. and China stands to benefit investors in a higher tariff environment.



¹Amiti, Mary, Stephen J. Redding and David Weinstein, "The Impact of the 2018 Trade War on U.S. Prices and Welfare," NBER Working paper 25672, <http://www.nber.org/papers/w25672>

At Busey Wealth Management, clients have been entrusting us with their assets for more than 100 years. We have unparalleled experience in devising custom, comprehensive solutions for families and organizations with complex financial needs.

Zachary Hillard, CFA
Executive Vice President | Chief Investment Officer



Non-deposit products and services through Busey Wealth Management

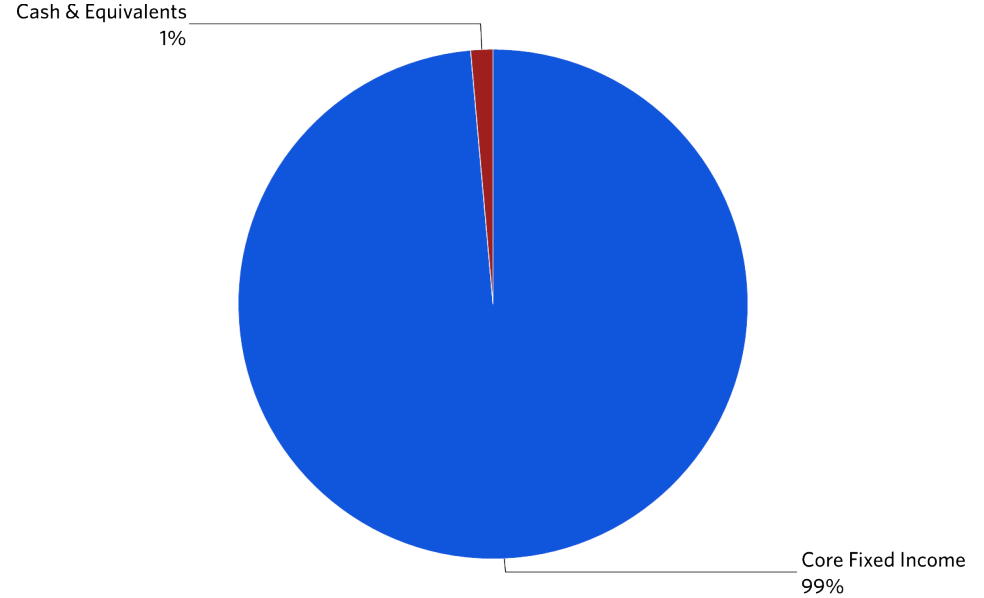
Are Not Insured By The FDIC	Are Not Deposits	May Lose Value	No Bank Guarantee
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Portfolio Value Summary

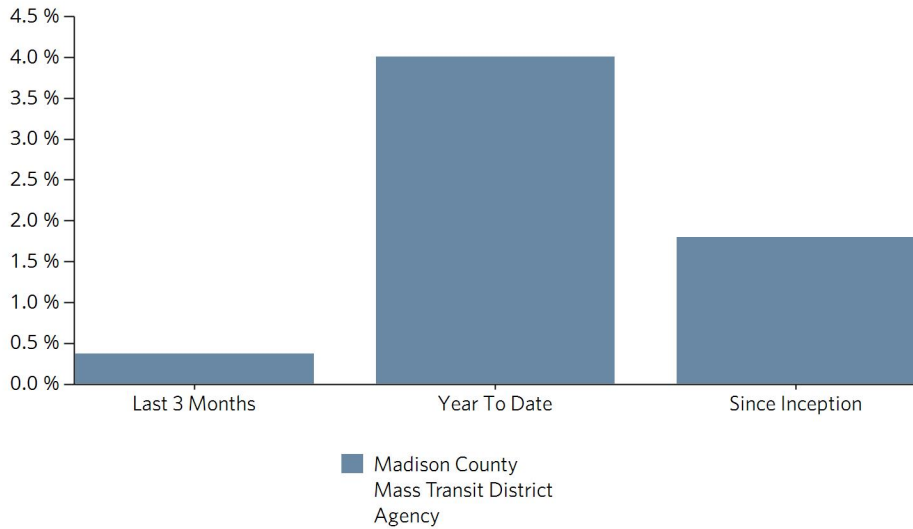
	Last 3 Months	Year To Date	Since 11/30/2021
Beginning Value	51,911,292	48,182,953	0
Net Additions	-9,059	1,968,464	48,904,573
Gain/Loss	200,908	1,951,724	3,198,568
Ending Value	52,103,142	52,103,142	52,103,142
Return	0.4%	4.0%	1.8% ¹
MSCI ALL COUNTRIES ACWI Return	3.8%	20.3%	7.7%
BARCLAYS CAPITAL INTERMEDIATE GOV'T/CREDIT IN...	0.1%	3.6%	0.0%
S&P 500 TOTAL RETURN INDEX Return	7.2%	28.1%	11.5%
MSCI DEVELOPED EAFE(USD)(TRN) Return	-5.1%	6.2%	4.2%
CONSUMER PRICE INDEX - (Monthly) Return	0.3%	2.9%	4.3%
MSCI EM EMERGING MARKETS(USD)(TRN) Return	-1.7%	7.7%	-1.3%

¹ Annualized return

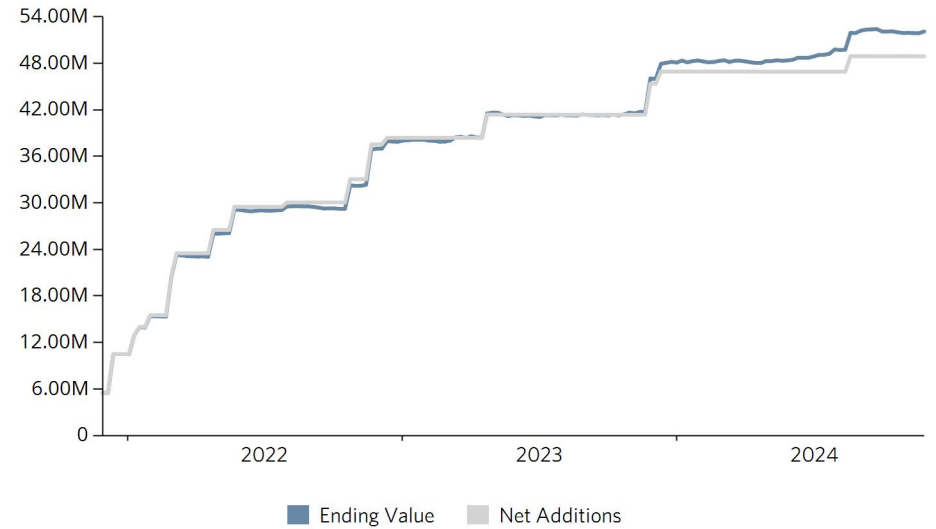
Asset Class Allocation



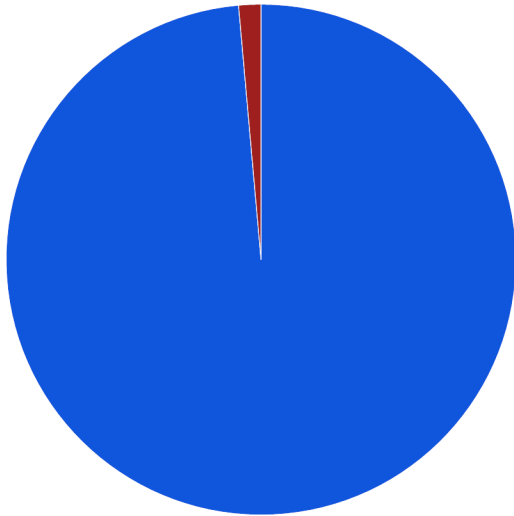
Portfolio Returns



Net Additions and Market Value



Asset Class Allocation



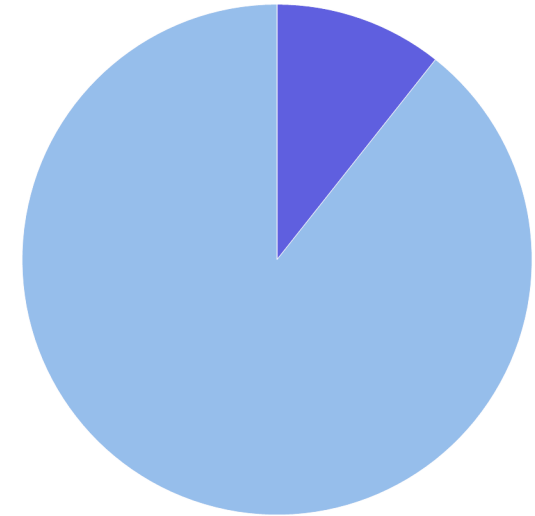
	Ending Value	Allocation
Madison County Mass Transit District Agency	52,103,142	100.0%
Core Fixed Income	51,369,300	98.6%
Cash & Equivalents	733,842	1.4%

Core Equity and Satellites Allocation



No Data Available

Core Fixed Income Allocation



	Ending Value	Allocation
Madison County Mass Transit District Agency	51,369,300	100.0%
Muni Bonds	5,483,949	10.7%
Taxable Bonds	45,885,351	89.3%

Portfolio Appraisal

	Units	Cost Basis	Unit Cost	Ending Value	Price	Total UGL	Yield	Projected Income
Madison County Mass Transit District Agency		51,615,597		52,103,142		487,544	2.7%	1,399,825
1035033783 - Madison County Mass Transit District Agency		51,615,597		52,103,142		487,544	2.7%	1,399,825
■ Muni Bonds		5,410,051		5,483,949		73,898	2.9%	155,752
CALIFORNIA ST 2.65% 04/01/2026	1,000,000	973,953	97	982,383	98	8,430	2.7%	26,500
CALIFORNIA ST 5.5% 10/01/2025	1,000,000	1,012,334	101	1,016,844	101	4,509	5.5%	55,000
JEFFERSON CALIF ELEM SCH DIST 1.044% 09/01/2026	630,000	584,389	93	597,619	95	13,230	1.1%	6,577
LINCOLN NEB WEST HAYMARKET JT 5% 12/15/2025	500,000	502,745	101	512,563	100	9,818	5.0%	25,000
PENNSYLVANIA ST 0.95% 08/01/2025	700,000	674,082	96	686,147	98	12,065	1.0%	6,650
SAN JOSE EVERGREEN CALIF CMNTY 0.921% 09/01/2025	500,000	482,437	96	488,513	97	6,077	0.9%	4,605
VACAVILLE CALIF UNI SCH DIST 1.457% 08/01/2027	500,000	454,225	91	466,513	93	12,288	1.6%	7,285
WISCONSIN ST GEN FD ANNUAL APP 3.218% 05/01/2027	750,000	725,887	97	733,367	98	7,480	3.3%	24,135
■ Taxable Bonds		45,471,704		45,885,351		413,646	2.7%	1,211,292
ALLY BK SANDY UTAH 3.2% 2025	245,000	245,000	100	245,661	99	661	3.2%	7,840
AMERICAN EXPRESS NATL BK BROK 4.35% 2025	245,000	245,000	100	246,428	100	1,428	4.4%	10,658
BANK WIS DELLS WIS 4.6% 2026	245,000	245,000	100	246,884	101	1,884	4.6%	11,270
BARCLAYS BK DEL 3.05% 2025	230,000	230,655	100	228,745	99	-1,910	3.1%	3,508
BMW BK NORTH AMER SALT LAKE CI 4.75% 2028	245,000	248,243	101	252,296	102	4,053	4.7%	11,638
CAPITAL ONE NATL ASSN VA 4.55% 2026	245,000	245,000	100	246,382	100	1,382	4.5%	11,148
CARROLL CNTY TR CO MO 4.5% 2028	245,000	245,000	100	249,139	101	4,139	4.4%	11,025
CIBC BK USA 4.35% 2027	245,000	244,816	100	246,990	100	2,174	4.3%	10,658
CITY NATL BK LOS ANGELES CALIF 4.9% 2025	245,000	245,306	100	246,673	101	1,367	4.9%	12,005
DISCOVER BK 3.4% 2025	245,000	245,000	100	245,823	99	823	3.4%	8,330
DORT FINL CR UN GRAND BLANC MI 4.75% 2027	235,000	235,000	100	240,638	101	5,638	4.7%	11,163
FIRST CTZNS BK & TR CO RALEIGH 4.7% 2025	245,000	245,000	100	246,737	100	1,737	4.7%	11,515
FIRST FNDTN BK IRVINE CA 4.9% 2026	225,000	225,000	100	229,617	101	4,617	4.9%	11,025
FIRST MO ST BK CAPE CNTY CAPE 4.8% 2026	245,000	245,000	100	249,376	101	4,376	4.8%	11,760
FIRST NATL BK AMER EAST LANS 4.3% 2028	250,000	250,000	100	252,406	101	2,406	4.3%	10,750

Portfolio Appraisal

	Units	Cost Basis	Unit Cost	Ending Value	Price	Total UGL	Yield	Projected Income
GLOBAL FED CR UN ANCHORAGE AL 4.85% 2028	245,000	245,000	100	251,064	102	6,064	4.7%	11,882
JOHN MARSHALL BANCORP INC 4.4% 2027	250,000	250,000	100	251,985	101	1,985	4.4%	11,000
LAFAYETTE FED CR UN ROCKVILLE 4.9% 2026	250,000	250,000	100	254,011	101	4,011	4.8%	12,250
MEDALLION BK UTAH 4.5% 2027	470,000	470,000	100	474,830	101	4,830	4.5%	21,150
MORGAN STANLEY PRIVATE BK NATL 5.05% 2026	250,000	250,000	100	256,542	102	6,542	4.9%	12,625
PEOPLES BK CO COLDWATER OHIO 4.7% 2027	245,000	245,000	100	248,250	101	3,250	4.6%	11,515
PROVIDENCE BK ROCKY MT NC 4.6% 2027	225,000	225,000	100	228,014	101	3,014	4.5%	10,350
SALLIE MAE BK MURRAY UTAH 4.4% 2028	250,000	250,000	100	258,258	101	8,258	4.3%	11,000
SOUTHERN BK POPLAR BLUFF MO 4.5% 2027	245,000	245,000	100	247,518	101	2,518	4.5%	11,025
STATE BK INDIA NEW YORK NY 4% 2026	250,000	250,000	100	251,570	100	1,570	4.0%	9,972
SYNCHRONY BANK 4.45% 2028	225,000	225,000	100	233,834	103	8,834	4.3%	10,013
SYNCHRONY BANK 5% 2028	240,000	245,847	102	248,916	103	3,068	4.9%	12,000
THREAD BK ROGERSVILLE TENN 4.6% 2026	250,000	250,000	100	252,561	101	2,561	4.6%	11,500
UBS BK USA SALT LAKE CITY UT 4.6% 2026	245,000	244,510	100	246,899	100	2,389	4.6%	11,270
UNITED STATES TREAS NTS 0.25% 06/30/2025	1,500,000	1,460,819	97	1,466,438	98	5,618	0.3%	3,750
UNITED STATES TREAS NTS 0.5% 03/31/2025	1,500,000	1,483,263	99	1,482,215	99	-1,048	0.5%	3,750
UNITED STATES TREAS NTS 0.75% 01/31/2028	1,700,000	1,547,502	91	1,535,321	90	-12,181	0.8%	12,750
UNITED STATES TREAS NTS 0.75% 08/31/2026	750,000	702,378	94	707,967	94	5,589	0.8%	5,625
UNITED STATES TREAS NTS 0.875% 06/30/2026	750,000	704,520	94	714,366	95	9,846	0.9%	6,563
UNITED STATES TREAS NTS 1.125% 10/31/2026	750,000	708,195	94	708,617	94	422	1.2%	8,438
UNITED STATES TREAS NTS 1.25% 03/31/2028	1,675,000	1,551,949	93	1,529,632	91	-22,317	1.4%	20,938
UNITED STATES TREAS NTS 1.25% 04/30/2028	2,740,000	2,479,702	91	2,493,413	91	13,711	1.4%	34,250
UNITED STATES TREAS NTS 1.25% 11/30/2026	540,000	499,179	92	513,254	94	14,075	1.3%	6,750
UNITED STATES TREAS NTS 1.25% 12/31/2026	750,000	700,825	93	710,674	94	9,849	1.3%	9,375
UNITED STATES TREAS NTS 1.375% 10/31/2028	1,140,000	1,017,816	89	1,029,505	90	11,689	1.5%	15,675
UNITED STATES TREAS NTS 1.5% 01/31/2027	425,000	403,346	95	403,784	95	438	1.6%	6,375
UNITED STATES TREAS NTS 1.5% 08/15/2026	1,300,000	1,241,246	95	1,248,020	96	6,774	1.6%	19,500

Portfolio Appraisal

	Units	Cost Basis	Unit Cost	Ending Value	Price	Total UGL	Yield	Projected Income
UNITED STATES TREAS NTS 1.75% 01/31/2029	770,000	698,048	91	705,461	91	7,413	1.9%	13,475
UNITED STATES TREAS NTS 1.875% 02/28/2027	1,240,000	1,175,563	95	1,185,331	95	9,768	2.0%	23,250
UNITED STATES TREAS NTS 1.875% 06/30/2026	750,000	716,793	96	729,104	96	12,311	1.9%	14,063
UNITED STATES TREAS NTS 2% 02/15/2025	500,000	500,448	100	500,223	99	-224	2.0%	5,000
UNITED STATES TREAS NTS 2.25% 02/15/2027	800,000	754,030	94	773,326	96	19,296	2.3%	18,000
UNITED STATES TREAS NTS 2.25% 03/31/2026	1,500,000	1,457,134	97	1,466,595	97	9,461	2.3%	33,750
UNITED STATES TREAS NTS 2.25% 08/15/2027	1,300,000	1,246,426	96	1,246,905	95	479	2.4%	29,250
UNITED STATES TREAS NTS 2.5% 03/31/2027	1,500,000	1,445,197	96	1,451,995	96	6,798	2.6%	37,500
UNITED STATES TREAS NTS 2.625% 01/31/2026	400,000	389,027	97	395,876	98	6,849	2.7%	10,500
UNITED STATES TREAS NTS 2.625% 05/31/2027	316,000	299,237	95	308,864	96	9,626	2.7%	8,295
UNITED STATES TREAS NTS 2.75% 02/15/2028	1,500,000	1,444,496	96	1,450,949	96	6,453	2.9%	41,250
UNITED STATES TREAS NTS 2.75% 04/30/2027	300,000	291,040	97	291,172	97	133	2.8%	8,250
UNITED STATES TREAS NTS 2.75% 05/31/2029	322,000	298,957	93	308,642	94	9,685	2.9%	8,855
UNITED STATES TREAS NTS 2.75% 07/31/2027	400,000	383,424	96	389,715	97	6,291	2.8%	11,000
UNITED STATES TREAS NTS 2.875% 04/30/2029	1,170,000	1,091,007	93	1,114,901	95	23,894	3.0%	33,638
UNITED STATES TREAS NTS 2.875% 05/15/2028	400,000	383,530	96	384,487	96	958	3.0%	11,500
UNITED STATES TREAS NTS 2.875% 06/15/2025	302,000	295,567	98	303,612	99	8,045	2.9%	8,683
UNITED STATES TREAS NTS 2.875% 08/15/2028	535,000	505,242	94	516,759	96	11,517	3.0%	15,381
UNITED STATES TREAS NTS 3.125% 08/31/2027	500,000	488,427	98	491,023	97	2,596	3.2%	15,625
UNITED STATES TREAS NTS 3.125% 11/15/2028	1,000,000	957,667	96	965,661	96	7,994	3.2%	31,250
UNITED STATES TREAS NTS 3.25% 06/30/2027	500,000	489,715	98	496,148	98	6,433	3.3%	16,250
UNITED STATES TREAS NTS 3.5% 01/31/2028	700,000	687,282	98	695,287	98	8,005	3.6%	24,500
UNITED STATES TREAS NTS 3.5% 09/15/2025	1,500,000	1,494,355	100	1,500,672	99	6,317	3.5%	52,500
UNITED STATES TREAS NTS 3.875% 11/30/2027	1,000,000	985,882	99	1,012,575	99	26,693	3.9%	38,750
UNITED STATES TREAS NTS 3.875% 12/31/2027	500,000	499,297	100	504,679	99	5,383	3.9%	19,375
UNITED STATES TREAS NTS 4.125% 06/15/2026	298,000	294,482	99	303,061	100	8,579	4.1%	12,293
UNITED STATES TREAS NTS 4.125% 09/30/2027	1,000,000	992,705	99	1,006,995	100	14,290	4.1%	41,250

Portfolio Appraisal

	Units	Cost Basis	Unit Cost	Ending Value	Price	Total UGL	Yield	Projected Income
UNITED STATES TREAS NTS 4.125% 10/31/2027	500,000	502,582	101	501,942	100	-640	4.1%	20,625
UNITED STATES TREAS NTS 4.5% 04/15/2027	1,100,000	1,093,598	99	1,114,647	101	21,050	4.5%	49,500
UNITED STATES TREAS NTS 4.5% 07/15/2026	500,000	497,109	99	510,459	100	13,350	4.5%	22,500
UNITED STATES TREAS NTS 4.625% 11/15/2026	825,000	828,320	100	833,007	101	4,687	4.6%	38,156
WELLS FARGO BANK NATL ASSN 4.55% 2027	250,000	250,000	100	253,783	101	3,783	4.5%	11,375
WORKERS CR UN FITCHBURG MA 4.05% 2027	250,000	250,000	100	250,242	100	242	4.1%	10,125
Money Markets		733,842		733,842		0	4.5%	32,780
GOLDMAN FED FUND 520	733,842	733,842	1	733,842	1	0	4.5%	32,780

Summary Analytics Report

	Ending Value	Coupon Rate	Maturity Date	Call Date	S&P Rating	Moody's Rating	Yield to Maturity	Yield to Call	Modified Duration
Madison County Mass Transit District Agency									
Madison County Mass Transit District Agency									
ALLY BK SANDY UTAH 3.2% 2025	245,661	3.200%	7/28/2025	—	—	—	4.5	—	0.6
AMERICAN EXPRESS NATL BK BROK 4.35% 2025	246,428	4.350%	10/14/2025	—	—	—	4.4	—	0.9
BANK WIS DELLS WIS 4.6% 2026	246,884	4.600%	8/17/2026	—	—	—	4.3	—	1.6
BARCLAYS BK DEL 3.05% 2025	228,745	3.050%	5/19/2025	—	—	—	4.5	—	0.5
BMW BK NORTH AMER SALT LAKE CI 4.75% 2028	252,296	4.750%	3/17/2028	—	—	—	4.1	—	3.0
CALIFORNIA ST 2.65% 04/01/2026	982,383	2.650%	4/1/2026	—	AA-	Aa2	4.4	—	1.3
CALIFORNIA ST 5.5% 10/01/2025	1,016,844	5.500%	10/1/2025	—	AA-	Aa2	4.6	—	0.8
CAPITAL ONE NATL ASSN VA 4.55% 2026	246,382	4.550%	5/18/2026	—	—	—	4.3	—	1.5
CARROLL CNTY TR CO MO 4.5% 2028	249,139	4.500%	3/30/2028	—	—	—	4.2	—	3.1
CIBC BK USA 4.35% 2027	246,990	4.350%	4/27/2027	—	—	—	4.2	—	2.3
CITY NATL BK LOS ANGELES CALIF 4.9% 2025	246,673	4.900%	11/24/2025	—	—	—	4.3	—	1.0
DISCOVER BK 3.4% 2025	245,823	3.400%	8/8/2025	—	—	—	4.5	—	0.7
DORT FINL CR UN GRAND BLANC MI 4.75% 2027	240,638	4.750%	6/21/2027	—	—	—	4.2	—	2.6
FIRST CTZNS BK & TR CO RALEIGH 4.7% 2025	246,737	4.700%	10/28/2025	—	—	—	4.4	—	0.9
FIRST FNDTN BK IRVINE CA 4.9% 2026	229,617	4.900%	2/18/2026	—	—	—	4.4	—	1.2
FIRST MO ST BK CAPE CNTY CAPE 4.8% 2026	249,376	4.800%	9/30/2026	—	—	—	4.3	—	1.7
FIRST NATL BK AMER EAST LANS 4.3% 2028	252,406	4.300%	12/28/2028	—	—	—	4.1	—	3.7
GLOBAL FED CR UN ANCHORAGE AL 4.85% 2028	251,064	4.850%	3/22/2028	—	—	—	4.2	—	3.1
JEFFERSON CALIF ELEM SCH DIST 1.044% 09/01/2026	597,619	1.044%	9/1/2026	—	—	Aa1	4.3	—	1.7
JOHN MARSHALL BANCORP INC 4.4% 2027	251,985	4.400%	6/15/2027	—	—	—	4.2	—	2.4
LAFAYETTE FED CR UN ROCKVILLE 4.9% 2026	254,011	4.900%	12/14/2026	—	—	—	4.3	—	2.0
LINCOLN NEB WEST HAYMARKET JT 5% 12/15/2025	512,563	5.000%	12/15/2025	—	AAA	Aa1	4.8	—	1.0
MEDALLION BK UTAH 4.5% 2027	474,830	4.500%	6/16/2027	—	—	—	4.2	—	2.4
MORGAN STANLEY PRIVATE BK NATL 5.05% 2026	256,542	5.050%	10/19/2026	—	—	—	4.0	—	1.9
PENNSYLVANIA ST 0.95% 08/01/2025	686,147	0.950%	8/1/2025	—	A+	Aa2	4.5	—	0.7
PEOPLES BK CO COLDWATER OHIO 4.7% 2027	248,250	4.700%	3/17/2027	—	—	—	4.3	—	2.2
PROVIDENCE BK ROCKY MT NC 4.6% 2027	228,014	4.600%	8/20/2027	—	—	—	4.2	—	2.6
SALLIE MAE BK MURRAY UTAH 4.4% 2028	258,258	4.400%	12/13/2028	—	—	—	4.1	—	3.6
SAN JOSE EVERGREEN CALIF CMNTY 0.921% 09/01/2025	488,513	0.921%	9/1/2025	—	—	Aaa	4.4	—	0.7
SOUTHERN BK POPLAR BLUFF MO 4.5% 2027	247,518	4.500%	6/16/2027	—	—	—	4.2	—	2.4
STATE BK INDIA NEW YORK NY 4% 2026	251,570	4.000%	8/28/2026	—	—	—	4.3	—	1.7

Summary Analytics Report

	Ending Value	Coupon Rate	Maturity Date	Call Date	S&P Rating	Moody's Rating	Yield to Maturity	Yield to Call	Modified Duration
SYNCHRONY BANK 4.45% 2028	233,834	4.450%	8/11/2028	—	—	—	3.7	—	3.4
SYNCHRONY BANK 5% 2028	248,916	5.000%	3/24/2028	—	—	—	4.1	—	3.0
THREAD BK ROGERSVILLE TENN 4.6% 2026	252,561	4.600%	12/11/2026	—	—	—	4.3	—	1.9
UBS BK USA SALT LAKE CITY UT 4.6% 2026	246,899	4.600%	5/5/2026	—	—	—	4.4	—	1.4
UNITED STATES TREAS NTS 0.25% 06/30/2025	1,466,438	0.250%	6/30/2025	—	—	Aaa	4.4	—	0.6
UNITED STATES TREAS NTS 0.5% 03/31/2025	1,482,215	0.500%	3/31/2025	—	—	Aaa	4.4	—	0.3
UNITED STATES TREAS NTS 0.75% 01/31/2028	1,535,321	0.750%	1/31/2028	—	—	Aaa	4.2	—	3.1
UNITED STATES TREAS NTS 0.75% 08/31/2026	707,967	0.750%	8/31/2026	—	—	Aaa	4.3	—	1.7
UNITED STATES TREAS NTS 0.875% 06/30/2026	714,366	0.875%	6/30/2026	—	—	Aaa	4.3	—	1.5
UNITED STATES TREAS NTS 1.125% 10/31/2026	708,617	1.125%	10/31/2026	—	—	—	4.2	—	1.9
UNITED STATES TREAS NTS 1.25% 03/31/2028	1,529,632	1.250%	3/31/2028	—	—	Aaa	4.2	—	3.2
UNITED STATES TREAS NTS 1.25% 04/30/2028	2,493,413	1.250%	4/30/2028	—	—	Aaa	4.2	—	3.3
UNITED STATES TREAS NTS 1.25% 11/30/2026	513,254	1.250%	11/30/2026	—	—	Aaa	4.2	—	1.9
UNITED STATES TREAS NTS 1.25% 12/31/2026	710,674	1.250%	12/31/2026	—	—	Aaa	4.2	—	2.0
UNITED STATES TREAS NTS 1.375% 10/31/2028	1,029,505	1.375%	10/31/2028	—	—	Aaa	4.1	—	3.7
UNITED STATES TREAS NTS 1.5% 01/31/2027	403,784	1.500%	1/31/2027	—	—	Aaa	4.2	—	2.1
UNITED STATES TREAS NTS 1.5% 08/15/2026	1,248,020	1.500%	8/15/2026	—	—	Aaa	4.3	—	1.7
UNITED STATES TREAS NTS 1.75% 01/31/2029	705,461	1.750%	1/31/2029	—	—	Aaa	4.1	—	3.9
UNITED STATES TREAS NTS 1.875% 02/28/2027	1,185,331	1.875%	2/28/2027	—	—	Aaa	4.2	—	2.2
UNITED STATES TREAS NTS 1.875% 06/30/2026	729,104	1.875%	6/30/2026	—	—	Aaa	4.3	—	1.5
UNITED STATES TREAS NTS 2% 02/15/2025	500,223	2.000%	2/15/2025	—	—	Aaa	4.6	—	0.2
UNITED STATES TREAS NTS 2.25% 02/15/2027	773,326	2.250%	2/15/2027	—	—	Aaa	4.2	—	2.1
UNITED STATES TREAS NTS 2.25% 03/31/2026	1,466,595	2.250%	3/31/2026	—	—	Aaa	4.3	—	1.3
UNITED STATES TREAS NTS 2.25% 08/15/2027	1,246,905	2.250%	8/15/2027	—	—	Aaa	4.2	—	2.6
UNITED STATES TREAS NTS 2.5% 03/31/2027	1,451,995	2.500%	3/31/2027	—	—	Aaa	4.2	—	2.2
UNITED STATES TREAS NTS 2.625% 01/31/2026	395,876	2.625%	1/31/2026	—	—	Aaa	4.3	—	1.1
UNITED STATES TREAS NTS 2.625% 05/31/2027	308,864	2.625%	5/31/2027	—	—	Aaa	4.2	—	2.4
UNITED STATES TREAS NTS 2.75% 02/15/2028	1,450,949	2.750%	2/15/2028	—	—	Aaa	4.2	—	3.0
UNITED STATES TREAS NTS 2.75% 04/30/2027	291,172	2.750%	4/30/2027	—	—	Aaa	4.2	—	2.3
UNITED STATES TREAS NTS 2.75% 05/31/2029	308,642	2.750%	5/31/2029	—	—	Aaa	4.1	—	4.1
UNITED STATES TREAS NTS 2.75% 07/31/2027	389,715	2.750%	7/31/2027	—	—	Aaa	4.2	—	2.5
UNITED STATES TREAS NTS 2.875% 04/30/2029	1,114,901	2.875%	4/30/2029	—	—	Aaa	4.2	—	4.1
UNITED STATES TREAS NTS 2.875% 05/15/2028	384,487	2.875%	5/15/2028	—	—	Aaa	4.2	—	3.2

Summary Analytics Report

	Ending Value	Coupon Rate	Maturity Date	Call Date	S&P Rating	Moody's Rating	Yield to Maturity	Yield to Call	Modified Duration
UNITED STATES TREAS NTS 2.875% 06/15/2025	303,612	2.875%	6/15/2025	—	—	Aaa	4.4	—	0.5
UNITED STATES TREAS NTS 2.875% 08/15/2028	516,759	2.875%	8/15/2028	—	—	Aaa	4.2	—	3.4
UNITED STATES TREAS NTS 3.125% 08/31/2027	491,023	3.125%	8/31/2027	—	—	Aaa	4.2	—	2.6
UNITED STATES TREAS NTS 3.125% 11/15/2028	965,661	3.125%	11/15/2028	—	—	Aaa	4.1	—	3.7
UNITED STATES TREAS NTS 3.25% 06/30/2027	496,148	3.250%	6/30/2027	—	—	Aaa	4.2	—	2.4
UNITED STATES TREAS NTS 3.5% 01/31/2028	695,287	3.500%	1/31/2028	—	—	Aaa	4.2	—	2.9
UNITED STATES TREAS NTS 3.5% 09/15/2025	1,500,672	3.500%	9/15/2025	—	—	Aaa	4.4	—	0.8
UNITED STATES TREAS NTS 3.875% 11/30/2027	1,012,575	3.875%	11/30/2027	—	—	Aaa	4.2	—	2.8
UNITED STATES TREAS NTS 3.875% 12/31/2027	504,679	3.875%	12/31/2027	—	—	Aaa	4.2	—	2.8
UNITED STATES TREAS NTS 4.125% 06/15/2026	303,061	4.125%	6/15/2026	—	—	Aaa	4.3	—	1.5
UNITED STATES TREAS NTS 4.125% 09/30/2027	1,006,995	4.125%	9/30/2027	—	—	Aaa	4.2	—	2.6
UNITED STATES TREAS NTS 4.125% 10/31/2027	501,942	4.125%	10/31/2027	—	—	Aaa	4.1	—	2.7
UNITED STATES TREAS NTS 4.5% 04/15/2027	1,114,647	4.500%	4/15/2027	—	—	Aaa	4.2	—	2.2
UNITED STATES TREAS NTS 4.5% 07/15/2026	510,459	4.500%	7/15/2026	—	—	Aaa	4.3	—	1.5
UNITED STATES TREAS NTS 4.625% 11/15/2026	833,007	4.625%	11/15/2026	—	—	Aaa	4.2	—	1.9
VACAVILLE CALIF UNI SCH DIST 1.457% 08/01/2027	466,513	1.457%	8/1/2027	—	—	Aa2	4.4	—	2.6
WELLS FARGO BANK NATL ASSN 4.55% 2027	253,783	4.550%	12/13/2027	—	—	—	4.2	—	2.9
WISCONSIN ST GEN FD ANNUAL APP 3.218% 05/01/2027	733,367	3.218%	5/1/2027	—	AA	Aa2	4.3	—	2.3
WORKERS CR UN FITCHBURG MA 4.05% 2027	250,242	4.050%	6/1/2027	—	—	—	4.2	—	2.4
Total Madison County Mass Transit District Agency	51,369,300	2.653%	3/13/2027	—	AA-	Aaa	4.3	—	2.2
Total Madison County Mass Transit District Agency	51,369,300	2.653%	3/13/2027	—	AA-	Aaa	4.3	—	2.2

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Comprehensive and Goal-Based Financial Planning

- Retirement Plan Status Review
- Estate Planning
- Asset Protection
- Tax Planning
- Corporate Executive Stock Option Strategies

Retirement Planning

- Income Planning
- Distribution Strategies
- Employer Plan Rollovers
- Long-Term Care Planning

Insurance Solutions

- Asset Preservation
- Income Replacement and Family Protection
- Policy Reviews

Investment Management

- Portfolio Review and Construction
- Enhanced Asset Allocation Strategies
- Goal Based Asset Allocation
- Tax Efficient Strategies
- Distribution Planning

Estate Planning

- Personal Trust Services
- Document Review (wills, trusts, power of attorney)
- Executor and Trustee Services
- Philanthropic Advisory Services

The Private Client Service Approach

- Personal Banking and Lending Services

Farm Management and Real Estate Brokerage

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Freedom of Information Act (FOIA) Report
November 2024

The following FOIA requests were received:

FirmoGraphs
(Received 11/6/2024 –Response sent 11/12/2024)

Approved Capital Budget for the period of 2025 to 2025

Dan Heil – Albers Injury Law
(Received 11/22/2024 – Extension Notice Sent – Final response sent 12/9/2024)

All photos and video footage related to a bus accident on 1/4/24 at 4:29pm at Edison Ave.

Sheri Reid – SmartProcure – Commercial Request
(Received 11/25/2024 – Response sent 12/5/2024)

All purchasing records from 8/27/2024 to 11/25/2024

1. Unique Identifier (i.e. PO#, Invoice #, Check #, Encumbrance #, etc.)
2. Purchase date
3. Line item details (Detailed description of the purchase)
4. Line item quantity
5. Line item price
6. Vendor ID number, name, address, contact person and their email address

To the People at Madison
County Transit,

many thanks for thinking
of John Papa at his
passing.

John loved working for
MCT.

many thanks,
Pat Edwards

RESOLUTION 25-29

**APPOINTING DIRECTORS OF THE
AGENCY FOR COMMUNITY TRANSIT, INC.**

WHEREAS, Madison County Mass Transit District (District) was created in December 1980 by resolution of the Madison County Board pursuant to Section 3 of the Local Mass Transit District Act, approved July 21, 1959, as amended (70 ILCS 3610/1 et. seq.); and,

WHEREAS, the District is lawfully empowered to operate as a municipal corporation providing mass transit services for the residents of the District and members of the general public; and,

WHEREAS, the Agency for Community Transit, Inc. (Agency), was organized as a 501(c)(3) not-for-profit charitable corporation under the laws of the State of Illinois in 1984 for the purpose of operating public transit services under contract to the District; and,

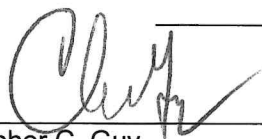

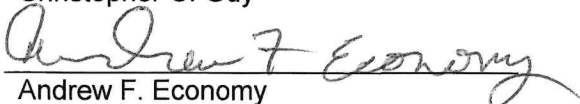

WHEREAS, given the history of its success, the District has determined that the Agency has provided exemplary service to the District and that its relationship with the Agency remains in the best interest of the residents of Madison County, Illinois; and,

WHEREAS, the by-laws of the Agency require the appointment of the Agency's Directors by the Board of Trustees of the District.

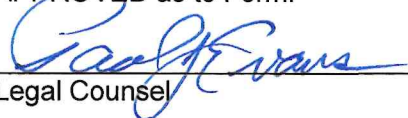
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. The Board of Directors and staff of the Agency for Community Transit, Inc., are recognized and commended by the District for their excellent service to the residents of Madison County, Illinois.
2. Patrick McRae is hereby reappointed for a seven-year term, beginning on March 1, 2025, and continuing through February 29, 2032.
3. Angelia Gower, is hereby appointed to fill the balance of a vacated term, beginning January 1, 2025, and continuing through December 31, 2027.

ADOPTED, by the Board of Trustees of the Madison County Mass Transit District, Madison County, Illinois, on this nineteenth day of December 2024.

 _____ Christopher C. Guy	Ronald L. Jedda, Chairman	 _____ Allen P. Adomite
 _____ Andrew F. Economy		 _____ David J. Sherrill

APPROVED as to Form:



Legal Counsel

CERTIFICATE

I, Julie Repp, do hereby certify that I am the fully qualified and acting Secretary of the Board of Trustees of the Madison County Mass Transit District, and as such Secretary, I am the keeper of the records and files of the Madison County Mass Transit District.

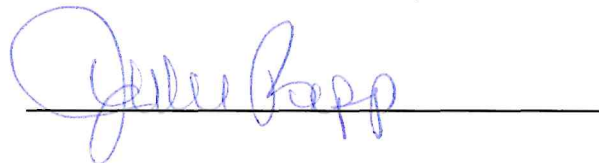
I do further certify that at a duly constituted and legally convened meeting of the Board of Trustees of the Madison County Mass Transit District held on Thursday, June 27, 2024, a resolution was adopted in full accordance and conformity with the by-laws of the Madison County Mass Transit District and the statutes of the State of Illinois, as made and provided, and that the following is a full, complete, and true copy of the pertinent provisions of said Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. The Board of Directors and staff of the Agency for Community Transit, Inc., are recognized and commended by the District for their excellent service to the residents of Madison County, Illinois.
2. Patrick McRae is hereby reappointed for a seven-year term, beginning on March 1, 2025, and continuing through February 29, 2032.
3. Angelia Gower, is hereby appointed to fill the balance of a vacated term, beginning January 1, 2025, and continuing through December 31, 2027.

I further certify that the original of the complete said resolution is on file in the records of the Madison County Mass Transit District in my custody. I do further certify that the foregoing Resolution remains in full force and effect.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as Secretary of the Madison County Mass Transit District on this twenty-seventh day of June 2024.



RESOLUTION 25-30

AUTHORIZING FREE RIDES FOR PROJECT HOMELESS CONNECT

WHEREAS, the Madison County Mass Transit District (District) is the provider of multi-modal transportation services for Madison County, Illinois, including the MCT Fixed Route bus system, the Runabout Paratransit service, the 137 miles of separated Class One bikeways known as the MCT Trails, and RideFinders, the St. Louis regional rideshare program; and,

WHEREAS, the homeless population in Madison County and those in the community that are without shelter has increased significantly over the past several years and continues to rise; and,

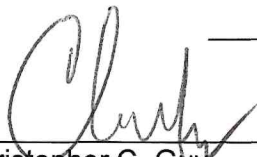

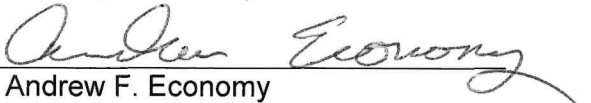
WHEREAS, to connect the homeless population to services and goods, Madison County will be hosting its annual Project Homeless Connect event on Friday, January 31, 2025, from 10:00am to 3:00pm at Riverbend Family Ministries located at 144 E. Ferguson Avenue in Wood River, Illinois; and,

WHEREAS, to assist Madison County in their efforts to serve this vulnerable population, the District desires to provide free fixed-route trips to and from the event on Friday, January 31, 2025 for individuals who have informational flyers for Project Homeless Connect.

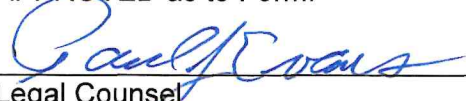
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. The Madison County Mass Transit District authorizes free fixed-route trips on Friday, January 31, 2025, for individuals traveling to and from the Project Homeless Connect event.
2. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the District are hereby authorized and directed to take all action necessary to execute, complete, and perform the obligations set forth in this resolution, on behalf of and in a manner most beneficial to the District.

ADOPTED by the Madison County Mass Transit District, Madison County, Illinois, on this nineteenth of December 2024.

 _____ Christopher C. Guy	Ronald L. Jedda, Chairman	 _____ Allen P. Adomite
 _____ Andrew F. Economy		_____ David J. Sherrill

APPROVED as to Form:



Legal Counsel

CERTIFICATE

I, Julie Repp, do hereby certify that I am the fully qualified and acting Secretary of the Board of Trustees of the Madison County Mass Transit District, and as such Secretary, I am the keeper of the records and files of the District.

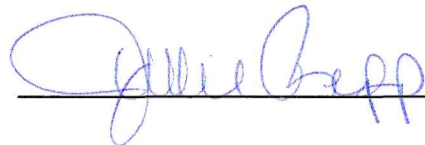
I do further certify that at a duly constituted and legally convened meeting of the Board of Trustees of the Madison County Mass Transit District held on Thursday, December 19, 2024, a resolution was adopted in full accordance and conformity with the by-laws of the Madison County Mass Transit District and the statutes of the State of Illinois, as made and provided, and that the following is a full, complete, and true copy of the pertinent provisions of said Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. The Madison County Mass Transit District authorizes free fixed-route trips on Friday, January 31, 2025, for individuals traveling to and from the Project Homeless Connect event.
2. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the District are hereby authorized and directed to take all action necessary to execute, complete, and perform the obligations set forth in this resolution, on behalf of and in a manner most beneficial to the District.

I further certify that the original of the complete said resolution is on file in the records of the Madison County Mass Transit District in my custody. I do further certify that the foregoing Resolution remains in full force and effect.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as Secretary of the Madison County Mass Transit District on this nineteenth day of December 2024.



**Riverbend Family
Ministries
144 E Ferguson Ave
Wood River IL 62095**



Project Homeless Connect

**PRESENT THIS FLYER TO RIDE MCT
BUSES FOR FREE TO AND FROM THE
EVENT COURTESY OF**



Lunch and Refreshments, Give Aways,
Community, Housing, and Career
Resources, Wellness and Vision Exams,
Vaccines, Haircuts, Showers, Veteran
Services, Legal Assistance, and more.



**January 31, 2025
10 AM – 3 PM**

RESOLUTION 25-31

AUTHORIZING AN AWARD OF CONTRACT FOR THE MCT SCHOOLHOUSE TRAIL IL-111 BRIDGE

WHEREAS, Madison County Mass Transit District (District) was created in December 1980 by resolution of the Madison County Board pursuant to Section 3 of the Local Mass Transit District Act, approved July 21, 1959, as amended (70 ILCS 3610/1 et. seq.); and,

WHEREAS, the District passed a resolution on January 28, 1993, February 25, 1999, and again on April 27, 2006, to comply with 70 ILCS 3610/5(14) of the Local Mass Transit Act to acquire, develop, operate, and maintain bikeways and trails as a public service to benefit and offer recreational opportunities to the residents of and visitors to Madison County, Illinois; and,

WHEREAS, the District passed a resolution on September 29, 2022, authorizing the commitment and disbursement of funds for capital projects to support the expansion and enhancement of the MCT trail system throughout Madison County, Illinois; and,

WHEREAS, an invitation for Bids (IFB) was issued on November 12, 2024, in order to select a competent, experienced company to perform the work associated with construction of the IL 111 & Schoolhouse Trail Grade Separation project in Pontoon Beach, Illinois; and,

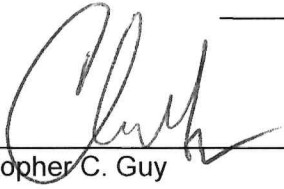
WHEREAS, a single bid was received from Keeley & Sons, Inc. from East St. Louis, Illinois, in the amount \$6,325,505.96, a price analysis deemed the bid fair and reasonable, and a responsibility determination review concluded Keeley & Sons, Inc. exhibits adequate organization, financial condition, and other characteristics necessary to successfully carry out the project; and,

WHEREAS, funding assistance in the amount of \$300,000 will be provided by the Metro East Park and Recreation District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. A notice of intent to award a contract be delivered to Keeley & Sons, Inc., of East St. Louis, Illinois, in the amount of six million three hundred twenty-five thousand, five hundred five dollars and ninety-six cents (\$6,325,505.96) for the construction project known as IL 111 & Schoolhouse Trail Grade Separation.
2. Pending the receipt of required documentation from Keeley & Sons, Inc., within the time period specified in the IFB, and the expiration of the District's bid protest period, the District authorizes the award of a contract and notice to proceed be delivered to Keeley & Sons, Inc., of East St. Louis, Illinois, in the amount of six million three hundred twenty-five thousand, five hundred five dollars and ninety-six cents (\$6,325,505.96) for the construction project known as IL 111 & Schoolhouse Trail Grade Separation.
3. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District, are hereby authorized to take all action necessary to execute, complete, and perform all obligations associated with the contract, including any and all change orders, and to take any such further actions as are necessary and appropriate on behalf of and in a manner most beneficial to the Madison County Mass Transit District.

ADOPTED, by the Madison County Mass Transit District, Madison County, Illinois, on this nineteenth day of December 2024.



Christopher C. Guy

Ronald L. Jedda, Chairman



Allen P. Adomite



Andrew F. Economy

David J. Sherrill

APPROVED as to Form:



Legal Counsel

CERTIFICATE

I, Julie Repp, do hereby certify that I am the fully qualified and acting Secretary of the Board of Trustees of the Madison County Mass Transit District, and as such Secretary, I am the keeper of the records and files of the Madison County Mass Transit District.

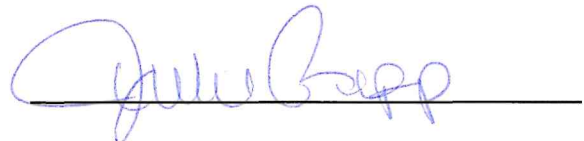
I do further certify that at a duly constituted and legally convened meeting of the Board of Trustees of the Madison County Mass Transit District held on Thursday, December 19, 2024, a resolution was adopted in full accordance and conformity with the by-laws of the Madison County Mass Transit District and the statutes of the State of Illinois, as made and provided, and that the following is a full, complete, and true copy of the pertinent provisions of said Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. A notice of intent to award a contract be delivered to Keeley & Sons, Inc., of East St. Louis, Illinois, in the amount of six million three hundred twenty-five thousand, five hundred five dollars and ninety-six cents (\$6,325,505.96) for the construction project known as IL 111 & Schoolhouse Trail Grade Separation.
2. Pending the receipt of required documentation from Keeley & Sons, Inc., within the time period specified in the IFB, and the expiration of the District's bid protest period, the District authorizes the award of a contract and notice to proceed be delivered to Keeley & Sons, Inc., of East St. Louis, Illinois, in the amount of six million three hundred twenty-five thousand, five hundred five dollars and ninety-six cents (\$6,325,505.96) for the construction project known as IL 111 & Schoolhouse Trail Grade Separation.
3. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District, are hereby authorized to take all action necessary to execute, complete, and perform all obligations associated with the contract, including any and all change orders, and to take any such further actions as are necessary and appropriate on behalf of and in a manner most beneficial to the Madison County Mass Transit District.

I further certify that the original of the complete said resolution is on file in the records of the Madison County Mass Transit District in my custody. I do further certify that the foregoing Resolution remains in full force and effect.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as Secretary of the Madison County Mass Transit District on this nineteenth day of December 2024.



To: SJ Morrison, Managing Director
From: Penny Brown, Director of Grants and Procurement
Katie Manno, Procurement Associate
Project: MCT Schoolhouse Trail IL-111 Bridge No. 25-1-19601
Date: December 16, 2024

An Invitation for Bids (IFB) was issued on November 12, 2024, seeking sealed bids for construction project known as IL 111 & Schoolhouse Trail Grade Separation. The project is located 600 feet (0.114 miles) south of the intersection of IL 111 and Horseshoe Lake Road in Pontoon Beach, Illinois. The project length is 2,350 feet (0.445 miles). The work on this project consists of removals, earthwork, modified soils, aggregate base, HMA surface courses, gutters, pavement markings, signs, seeding, pedestrian truss bridge, cast in place concrete piers and abutments, mechanically stabilized earth retaining walls, approach slab, bridge lighting and all incidental and collateral work necessary to complete the work according to the plans, specifications and special provisions.

A single bid in the amount of \$6,325,505.96 was received from Keeley & Sons, Inc. from East St. Louis, Illinois. When a single bid is received, an adequacy of competition review must be conducted which evaluates information from companies that did not submit a bid. Based on information received, competition was deemed adequate and an evaluation of the single bid then proceeded.

The bid price is 11.1% higher than the engineer's cost estimate of \$5,691,466.00. A price analysis deemed the single bid price fair and reasonable. A responsibility determination review concluded Keeley & Sons, Inc. exhibit adequate organization, financial condition, and other characteristics necessary to successfully carry out the project.

Recommendation is being made for the authorization of a notice of intent to award a contract to be delivered to the responsive and responsible bidder, Keeley & Sons, Inc., in the amount of \$6,325,505.96 for the construction project known as IL 111 & Schoolhouse Trail Grade Separation.

Pending the receipt of required documentation from Keeley & Sons, Inc. within the time period specified in the IFB, and the expiration of MCT's bid protest period, recommendation is being made for the award of a contract and notice to proceed be delivered to Keeley & Sons, Inc. in the amount \$6,325,505.96 for the construction project known as IL 111 & Schoolhouse Trail Grade Separation.

Funding assistance in the amount of \$300,000 is being provided by the Metro East Park and Recreation District.

RESOLUTION 25-32

**AUTHORIZING AN AWARD OF CONTRACT FOR THE DEVELOPMENT
OF A COUNTY WIDE TRANSPORTATION SURVEY**

WHEREAS, Madison County Mass Transit District (District) was created in December 1980 by resolution of the Madison County Board pursuant to Section 3 of the Local Mass Transit District Act, approved July 21, 1959, as amended (70 ILCS 3610/1 et. seq.); and,

WHEREAS, the District seeks to better understand workforce and commuting patterns of transit riders in Madison County post-COVID to aid in the expansion, alteration, or improvement of transit services and amenities for Madison County residents; and,

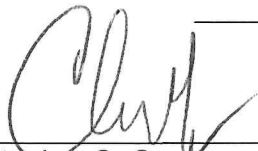
WHEREAS, PGAV Planners, LLC ("PGAV") has provided a proposal to conduct a comprehensive Madison County Commute Analysis, which includes gathering, analyzing, and reporting data on commute patterns, employment centers, and trip origins and destinations within the St. Louis Metropolitan Statistical Area; and,

WHEREAS, PGAV has proposed to perform these services as described in the engagement letter dated December 16, 2024, for an amount not to exceed thirty thousand dollars (\$30,000); and,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:


1. A contract be awarded to PGAV Planners, LLC for the Madison County Commute Analysis project in an amount not to exceed thirty thousand dollars (\$30,000).
2. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District, are hereby authorized to take all action necessary to execute, complete, and perform all obligations associated with the contract, including any and all change orders, and to take any such further actions as are necessary and appropriate on behalf of and in a manner most beneficial to the Madison County Mass Transit District.

ADOPTED, by the Board of Trustees of the Madison County Mass Transit District, Madison County, Illinois, on this nineteenth day of December 2024.

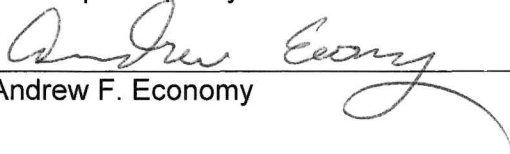


Christopher C. Guy

Ronald L. Jedda, Chairman



Allen P. Adomite



Andrew F. Economy

David S. Sherrill

APPROVED as to Form:



Legal Counsel

CERTIFICATE

I, Julie Repp, do hereby certify that I am the fully qualified and acting Secretary of the Board of Trustees of the Madison County Mass Transit District, and as such Secretary, I am the keeper of the records and files of the Madison County Mass Transit District.

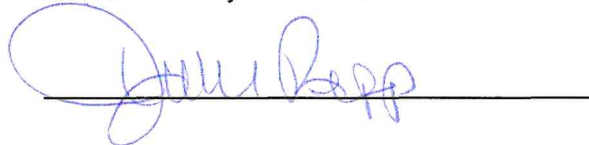
I do further certify that at a duly constituted and legally convened meeting of the Board of Trustees of the Madison County Mass Transit District held on Thursday, December 19, 2024, a resolution was adopted in full accordance and conformity with the by-laws of the Madison County Mass Transit District and the statutes of the State of Illinois, as made and provided, and that the following is a full, complete, and true copy of the pertinent provisions of said Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. A contract be awarded to PGAV Planners, LLC for the Madison County Commute Analysis project in an amount not to exceed thirty thousand dollars (\$30,000).
2. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District, are hereby authorized to take all action necessary to execute, complete, and perform all obligations associated with the contract, including any and all change orders, and to take any such further actions as are necessary and appropriate on behalf of and in a manner most beneficial to the Madison County Mass Transit District.

I further certify that the original of the complete said resolution is on file in the records of the Madison County Mass Transit District in my custody. I do further certify that the foregoing Resolution remains in full force and effect.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as Secretary of the Madison County Mass Transit District on this nineteenth day of December 2024.



December 16, 2024

SJ Morrison
Managing Director
Madison County Transit
1 Transit Way
Pontoon Beach, IL 62040

Re: Engagement Letter: Madison County Commute Analysis for Madison County Transit

Dear SJ,

In accordance with our conversation related to your organization and your request for assistance with studying commuting patterns of transit riders in Madison County, PGAV Planners, LLC (“PGAV” or “Consultant”) is happy to provide these services within the scope of work described herein between PGAV and the Madison County Transit (“MCT” or “Client”). The geography of this work is the St. Louis Metropolitan Statistical Area (the “St. Louis MSA” or “Planning Area”).

This proposal includes the following components:

1. General Description
2. Subsequent Phases / Additional Services
3. Notices
4. Termination
5. Scope of Services
6. Timing
7. Professional Fees and Reimbursable Expenses
8. Deliverables
9. Agreement
10. Project Examples and Team Resumes

General Description

Post-COVID changes to workforce and commute patterns Madison County Transit is interested in understanding workforce, commute, and other trends related to where Madison County residents are traveling for work throughout the St. Louis MSA. Understanding these trends may aid MCT in expanding, altering, or improving transit services and amenities to better serve the residents of Madison County. To that end, MCT requires assistance with data gathering and analysis.

Subsequent Phases / Additional Services

This agreement is for the services as described under the heading “Scope of Services.” The Client may elect to engage PGAV for Additional Services other than those defined in the Scope of Services. In this instance, PGAV will forward a letter to you outlining the additional scope, additional fee, and reimbursable expenses associated with these additional services.

Notices

The relationship between the Consultant and the Client is one that requires confidence, an ability to work well together, the need to promptly share and evaluate pertinent information, and a

willingness to communicate and to respond on a timely basis. If either party believes its expectations or its needs for information from the other party (or within the other party's control) are not being met in a satisfactory manner, each party agrees to notify the other party about the shortcoming. The purpose of such notices is to stimulate timely communication and avoid disputes. A notice from one party to another may be a telephone call, electronic mail, facsimile, express, or postal service.

The project representatives are as follows: Andy Struckhoff, President of PGAV Planners and Jill Mead on behalf of the Client. A party may change its project representative by sending notice of that change to the other party.

Termination

This Agreement may be terminated by either party upon not less than seven days written notice given by registered mail to the above-named persons. In the event of termination, PGAV may submit a final invoice to the Client covering (a) actual fees accrued by PGAV at the date of termination, calculated at Standard Hourly Rates, as shown in the table below, since the date of the last invoice, plus (b) the amount for Additional Services performed by PGAV through the date of termination as authorized under this agreement, plus (c) reimbursable expenses of PGAV incurred under the performance under this Agreement through the date of termination.

Scope of Services

Below is a scope of services defined to accomplish the goals as described. This scope of services is outlined as three tasks:

1. Existing Conditions/Commute Patterns
2. Origin/Destination Analysis
3. Employment Centers

Additional explanations about the scope of each task are shown below.

Existing Conditions/Commute Patterns

To understand the existing conditions related to transit service and commute patterns within MCT's transit system, PGAV will gather available data including:

- Bus routes and stop locations, bus ridership data, trails and trailhead locations, and trail ridership data from MCT;
- Relevant and available transportation data and information East-West Gateway Council of Government, Bi-State Development, and other transportation entities in southern Illinois or the St. Louis MSA; and
- Relevant and available transportation and employment data from other sources including U.S. Census data, as needed.

PGAV will analyze the data and information described above to develop our understanding of changes in commuting patterns within MCT's transit system since COVID-19 and gather other insights about work and commute patterns of Madison County residents within the St. Louis MSA.

Origin/Destination Analysis

PGAV will identify patterns of movement to help understand trip origins, destinations, and transfer points. This analysis will be done utilizing LODES data (the LEHD Origin-Destination Employment Statistics), which is current as of 2021, and geofence relevant transit nodes which may include transit stops and transit stations. This will be utilized in combination with proprietary data sources, including *Placer.ai*. *Placer.ai provides real-time tracking information utilizing cell-phone data to help understand questions like where a destination's or geography's visitors and workers live, where they go before and after visiting that destination or geography, and other relevant consumer behaviors.* PGAV will pair existing conditions data with the origin/destination analysis to help understand questions like:

- How have workforce and commute patterns changed since COVID-19?
- Where do Madison County residents work with the St. Louis MSA?
- Where do Madison County workers live within the St. Louis MSA?
- What employment centers have emerged within the St. Louis MSA since ridership to Downtown St. Louis has declined and how many people are traveling to these employment centers?

Employment Centers

PGAV will then analyze the top 10 employment centers for commuters traveling outside of Madison County for work, and top 10 commute center for commuters traveling to Madison County for work. This will include a geographic analysis to isolate commuters and understand their relationship to Madison County. This task may help to understand questions like:

- How many workers are commuting to identified employment centers from Madison County?
- What are peak commute days of the week and times of day?
- Who is traveling to these employment centers from Madison County? (demographics and other consumer behaviors related to these commuters)
- Who is traveling to Madison County for work? (demographics and other consumer behaviors related to these commuters)

Timing

The services of PGAV are to commence immediately upon execution of a mutual agreement. The project described herein will be undertaken subject to a mutually agreed upon schedule completed over a period of two months.

Professional Fees and Reimbursable Expenses

PGAV proposes to provide the services described herein on an hourly basis for an amount not-to-exceed thirty thousand (\$30,000). PGAV will invoice monthly according to the hours worked and pursuant to the schedule of hourly rates included in this letter. PGAV also understands that certain funds may need to be raised to pay our fees and will be reasonably patient with respect to the timing of receipt of payment. This fee excludes reimbursable expenses. Any reimbursable expenses incurred by PGAV (such as data costs, travel, or printing) will be billed at their direct cost to PGAV.

Deliverables

PGAV will produce a final report detailing the analyses completed and results concluded from said analyses. The report will also include certain GIS analyses, maps, tables, and other graphics. PGAV's work product will be solely for the use of the Client.

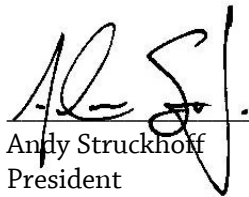
Agreement

This letter, when countersigned by a duly authorized representative of the Client will serve as the entire Agreement for the services outlined herein.

Thank you for the opportunity to work with you on this Project.

On Behalf of:

Accepted by:



Andy Struckhoff
President
PGAV Planners, LLC

SJ Morrison
Managing Director
Madison County Transit

RESOLUTION 25-33

AUTHORIZING OFFICIALS RESPONSIBLE FOR APPLYING FOR FEDERAL ASSISTANCE AND LEGALLY COMMITTING THE DISTRICT TO COMPLIANCE WITH TERMS OF AN AWARD

WHEREAS, the Federal Transit Administrator has been delegated authority to award federal financial assistance for a transportation project; and,

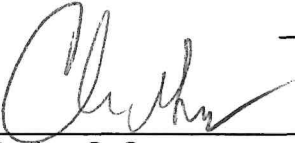
WHEREAS, the grant or cooperative agreement for federal financial assistance will impose certain obligations upon the applicant, and may require the applicant to provide the local share of the project cost; and,

WHEREAS, the applicant has or will provide all annual certifications and assurances to the Federal Transit Administration required for the project; and,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, are authorized to execute and file an application for federal assistance on behalf of the Madison County Mass Transit District with the Federal Transit Administration for federal assistance authorized by 49 U.S.C. Chapter 53, title 23, United States Code, or other federal statutes authorizing a project administered by the Federal Transit Administration, Madison County Mass Transit District is a direct recipient that has received authority from the designated recipient to apply for Urbanized Area Formula Program assistance.
2. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, are authorized to execute and file with its applications the annual certifications and assurances and other documents the Federal Transportation Administration requires before awarding a federal assistance grant or cooperative agreement.
3. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, are authorized to execute grant and cooperative agreements with the Federal Transit Administration on behalf of Madison County Mass Transit District.

ADOPTED, by the Board of Trustees of the Madison County Mass Transit District, Madison County, Illinois, on this nineteenth day of December 2024.

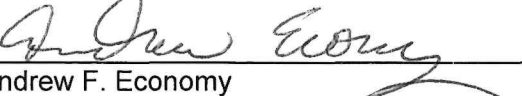


Christopher C. Guy

Ronald L. Jedda, Chairman




Allen P. Adomite



Andrew F. Economy

David J. Sherrill

APPROVED as to Form:



Legal Counsel

CERTIFICATE

I, Julie Repp, do hereby certify that I am the fully qualified and acting Secretary of the Board of Trustees of the Madison County Mass Transit District, and as such Secretary, I am the keeper of the records and files of the Madison County Mass Transit District.

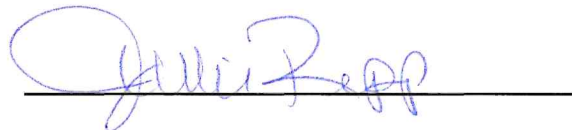
I do further certify that at a duly constituted and legally convened meeting of the Board of Trustees of the Madison County Mass Transit District held on Thursday, December 19, 2024, a resolution was adopted in full accordance and conformity with the by-laws of the Madison County Mass Transit District and the statutes of the State of Illinois, as made and provided, and that the following is a full, complete, and true copy of the pertinent provisions of said Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. Ronald L. Jemma, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, are authorized to execute and file an application for federal assistance on behalf of the Madison County Mass Transit District with the Federal Transit Administration for federal assistance authorized by 49 U.S.C. Chapter 53, title 23, United States Code, or other federal statutes authorizing a project administered by the Federal Transit Administration, Madison County Mass Transit District is a direct recipient that has received authority from the designated recipient to apply for Urbanized Area Formula Program assistance.
2. Ronald L. Jemma, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, are authorized to execute and file with its applications the annual certifications and assurances and other documents the Federal Transportation Administration requires before awarding a federal assistance grant or cooperative agreement.
3. Ronald L. Jemma, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, are authorized to execute grant and cooperative agreements with the Federal Transit Administration on behalf of Madison County Mass Transit District.

I further certify that the original of the complete said resolution is on file in the records of the Madison County Mass Transit District in my custody. I do further certify that the foregoing Resolution remains in full force and effect.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as Secretary of the Madison County Mass Transit District on this nineteenth day of December 2024.



RESOLUTION 25-34

AUTHORIZING AN AWARD OF CONTRACT FOR RIDEFINDERS VANPOOL VEHICLES

WHEREAS, the Madison County Mass Transit District (District) operates RideFinders, the St. Louis regional carpool and vanpool program, connecting commuters with reliable, affordable, sustainable transportation to and from work; and,

WHEREAS, the District maintains a fleet replacement schedule for RideFinders vehicles based on the Federal Transit Administration (FTA) disposal guidelines in order to lower maintenance costs, offer enhanced safety features, better overall performance such as handling, braking, reliability, and fuel efficiency through advanced engine technologies available from newer model vehicles; and,

WHEREAS, four minivans have exceeded their FTA defined useful life and are in need of replacement; and,

WHEREAS, a Request for Quotes (RFQ) was issued, and two bids were received, for the purchase and delivery of four 7-passenger minivans that will comply with FTA's Buy America general nonavailability waiver for mass-produced, unmodified non-ADA accessible vans and minivans by ensuring 1) final assembly is in the United States, as reported to National Highway Traffic Safety Administration (NHTSA) under the American Automobile Labeling Act (AALA); and 2) the country of origin of the engine is in the United States, as reported to NHTSA under the AALA; and,

WHEREAS, Roy Schmidt Honda of Effingham, Illinois, submitted the lowest responsive bid with a price that was determined to be fair and reasonable, and has been deemed responsible with the capability to provide the vehicles as requested; and,

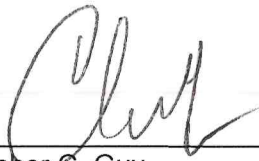
WHEREAS, these vehicles will be 100% funded by Congestion Mitigation and Air Quality (CMAQ) grant(s), requiring no local match by the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

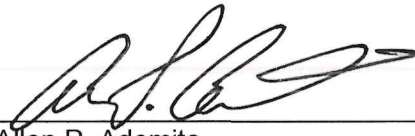
1. A contract be awarded to Roy Schmidt Honda of Effingham, Illinois, in the amount of one hundred sixty-nine thousand, nine hundred forty-four dollars and twelve cents (\$169,944.12) for four (4) 7-passenger minivans.
2. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District, are hereby and directed to take all action necessary to execute, complete, and perform all obligations associated with the contract, including any and all change orders, and to take any such further actions as are necessary and appropriate on behalf of and in a manner most beneficial to the Madison County Mass Transit District.

ADOPTED, by the Madison County Mass Transit District, Madison County, Illinois, on this nineteenth day of December 2024.

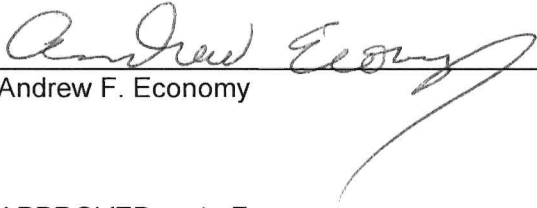
Ronald L. Jedda, Chairman



Christopher C. Guy



Allen P. Adomite



Andrew F. Economy

David J. Sherrill

APPROVED as to Form:



Legal Counsel

CERTIFICATE

I, Julie Repp, do hereby certify that I am the fully qualified and acting Secretary of the Board of Trustees of the Madison County Mass Transit District, and as such Secretary, I am the keeper of the records and files of the District.

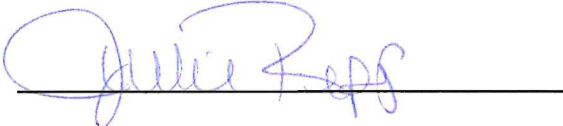
I do further certify that at a duly constituted and legally convened meeting of the Board of Trustees of the Madison County Mass Transit District held on Thursday, December 19, 2024, a resolution was adopted in full accordance and conformity with the by-laws of the Madison County Mass Transit District and the statutes of the State of Illinois, as made and provided, and that the following is a full, complete, and true copy of the pertinent provisions of said Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. A contract be awarded to Roy Schmidt Honda of Effingham, Illinois, in the amount of one hundred sixty-nine thousand, nine hundred forty-four dollars and twelve cents (\$169,944.12) for four (4) 7-passenger minivans.
2. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District, are hereby and directed to take all action necessary to execute, complete, and perform all obligations associated with the contract, including any and all change orders, and to take any such further actions as are necessary and appropriate on behalf of and in a manner most beneficial to the Madison County Mass Transit District.

I further certify that the original of the complete said resolution is on file in the records of the Madison County Mass Transit District in my custody. I do further certify that the foregoing Resolution remains in full force and effect.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as Secretary of the Madison County Mass Transit District on this nineteenth day of December 2024.



To: SJ Morrison, Managing Director
From: Penny Brown, Director of Grants and Procurement
Katie Manno, Procurement Associate
Project: 7-Passenger Minivans No. 25-1-23500
Date: December 17, 2024

A Request for Quotes (RFQ) was issued on December 9, 2024, for the purchase and delivery of four (4) 7-passenger minivans. Minivans will be used in the St. Louis regional ridesharing program, RideFinders.

Two responsive bids were received. Roy Schmidt Honda of Effingham, Illinois, submitted the lowest priced bid that was deemed fair and reasonable. A responsibility determination review concluded this vendor has the capability to provide the vehicles as requested.

Recommendation is being made for a contract award in the amount of \$169,944.12 to the lowest responsive and responsible bidder, Roy Schmidt Honda, for four (4) 7-passenger minivans.

Bidder	Bid Price per Vehicle	Notes:
Roy Schmidt Honda Effingham, IL	\$42,486.03	Award recommendation Honda Odyssey
Serra Honda O'Fallon O'Fallon, IL	\$42,533.00	Honda Odyssey

Funding: 100% CMAQ through a grant administered by the Federal Transit Administration.

RESOLUTION 25-36

**RECOGNIZING TERRY ALLAN FOR HIS SERVICE
TO THE MCT BOARD OF TRUSTEES**

WHEREAS, Madison County Mass Transit District (District) was created in December 1980 by resolution of the Madison County Board pursuant to Section 3 of the Local Mass Transit District Act, approved July 21, 1959, as amended (70 ILCS 3610/1 et. seq.); and,

WHEREAS, as a member of the District's board from 1985 to 2019, Terry "Bones" Allan served as the District's Chairman, Vice Chairman, and Board Member; and,

WHEREAS, during his tenure on the District's Board, Terry played a critical role in supporting the development of the MCT Fixed-Route Bus system and the Runabout Paratransit service, including the acquisition of various sized vehicles, the construction of first-class transfer stations and park and ride lots, and the deployment of bus service that has provided critical transportation access to thousands of Madison County residents over the last 40 years; and,

WHEREAS, in 1993, after the District received permissive authority from the State of Illinois to acquire, construct, and maintain bikeways, Terry was a strong advocate for every step in the development of the scenic MCT Trails system – which is now one of the most extensive, inter-connected Class I bikeway systems in the Midwest and has become a significant quality of life enhancement for Madison County residents and a magnet for visitors and homebuyers; and,

WHEREAS, in 1994, when the District had the opportunity to receive federal Congestion Mitigation Air Quality (CMAQ) funds to operate the St. Louis region's carpool/vanpool program, Terry offered unwavering support. That program, RideFinders, continues to be operated by the District today thanks to CMAQ funding and continues to facilitate affordable ridesharing for thousands of St. Louis area residents; and,

WHEREAS, throughout his time on the District's Board of Trustees, Terry promoted and supported the District with enthusiasm, joy, and integrity and continually advocated for its ongoing success.


NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT, THAT:

1. Terry "Bones" Allan is officially recognized for his 34 years of contributions to the District and that the Board take a moment of silence to honor him on the occasion of his recent passing.

ADOPTED, by the Board of Trustees of the Madison County Mass Transit District, Madison County, Illinois, on this nineteenth day of December 2024.




Ronald L. Jedd, Chairman



Christopher C. Guy



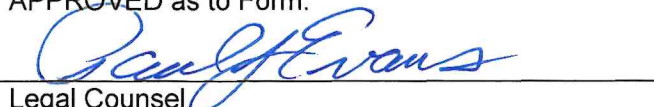
Allen P. Adomite



Andrew F. Economy

David J. Sherrill

APPROVED as to Form:



Legal Counsel

CERTIFICATE

I, Julie Repp, do hereby certify that I am the fully qualified and acting Secretary of the Board of Trustees of the Madison County Mass Transit District, and as such Secretary, I am the keeper of the records and files of the Madison County Mass Transit District.

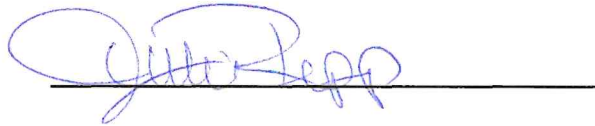
I do further certify that at a duly constituted and legally convened meeting of the Board of Trustees of the Madison County Mass Transit District held on Thursday, December 19, 2024, a resolution was adopted in full accordance and conformity with the by-laws of the Madison County Mass Transit District and the statutes of the State of Illinois, as made and provided, and that the following is a full, complete, and true copy of the pertinent provisions of said Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. Terry "Bones" Allan is officially recognized for his 34 years of contributions to the District and that the Board take a moment of silence to honor him on the occasion of his recent passing.

I further certify that the original of the complete said resolution is on file in the records of the Madison County Mass Transit District in my custody. I do further certify that the foregoing Resolution remains in full force and effect.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as Secretary of the Madison County Mass Transit District on this nineteenth day of December 2024.



**PROPOSED TIME CHANGE OF
REGULAR MCT BOARD MEETINGS**

Notice is hereby given that the regular meeting time of the Board of Trustees of the Madison County Mass Transit District (District) has been changed from 8:30 a.m. to 9:30 a.m. for the remainder of the District's fiscal year, January 2025 to June 2025. The meetings will be held at the MCT Administration Building, located at 1 Transit Way, Pontoon Beach, Illinois.

January 30, 2025
February 27, 2025
March 27, 2025
April 24, 2025
May 29, 2025
June 26, 2025