

ORDINANCE NO. 20-01
TENTATIVE ANNUAL BUDGET AND APPROPRIATION ORDINANCE
OF THE MADISON COUNTY MASS TRANSIT DISTRICT
MADISON COUNTY, ILLINOIS
FOR THE FISCAL YEAR BEGINNING JULY 1, 2019 AND ENDING JUNE 30, 2020

WHEREAS, pursuant to 50 ILCS 330/3, this ordinance approves, in tentative form, a Budget and Appropriation for the Madison County Mass Transit District, Madison County, Illinois and the District shall make such Tentative Budget and Appropriation Ordinance conveniently available for public inspection for at least thirty (30) days prior to final adoption.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT, MADISON COUNTY, ILLINOIS THAT:

Section 1. For the fiscal year ending June 30, 2020, the following sums of money are appropriated for the corporate purposes of the Madison County Mass Transit District, Madison County, Illinois:

Section 2. The Budget and Appropriation containing an estimate of revenues and expenditures for the Operating Fund, as set forth in Attachment A, is hereby tentatively adopted.

Section 3. If any section, subdivision, or sentence of this ordinance shall for any reason be held invalid or to be unconstitutional, such decision shall not affect the validity of the remaining portion of this ordinance.

Section 4. The Secretary of the Madison County Mass Transit Board of Trustees shall make this Tentative Budget and Appropriation Ordinance available for public inspection upon passage.

This Ordinance is hereby adopted on this twenty-fifth day of July 2019 by the Board of Trustees of the Madison County Mass Transit District

Edward A. Hagnauer




J. Terry Allan



Christopher Guy



Ronald L. Jedda



J. Kelly Schmidt

APPROVED as to Form:



Signature of Legal Counsel

Name: John T. Papa

ATTACHMENT A

MADISON COUNTY MASS TRANSIT DISTRICT
TENTATIVE BUDGET AND APPROPRIATION
JULY 1, 2019 TO JUNE 30, 2020

PROJECTED OPERATING EXPENDITURES AND APPROPRIATION

Fixed Route And Paratransit	\$26,000,000
ACT Administrative Contract	500,000
Rideshare	750,000
Professional And Other Services	265,000
Trustee Expenses	30,000
District Office Expenses	515,000
Facilities Maintenance	825,000
District Budget Contingency	<u>1,000,000</u>

TOTAL APPROPRIATION **\$29,885,000**

CASH ON HAND AT BEGINNING OF FISCAL YEAR **\$801,567**

ESTIMATED RECEIPTS

Sales Tax Revenue	\$9,300,000
Interest Income	750,000
IDOT Operating Assistance	17,260,000
Local Sales Tax Reform Fund	2,600,000
CMAQ Rideshare Marketing And Outreach	650,000
Commuter Initiative	100,000
Fares	1,032,000
Other Revenue	<u>16,000</u>

TOTAL ESTIMATED RECEIPTS **\$31,708,000**

TOTAL ESTIMATED RECEIPTS AND CASH ON HAND **\$32,509,567**

TOTAL APPROPRIATION **\$29,885,000**

EXPECTED CASH ON HAND AT END OF FISCAL YEAR **\$2,624,567**